Mastercard Incorporated / MA

Equity | Generated Nov 13, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$661.19	+8.59 +1.32%	-/-	$652.60

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 13, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 13, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
66.6 / 100	Constructive	high	16 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$652.00	$682.00	$635.00	61 / 100

Options stance	**bullish**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 13, 2026 6:50 PM EST**

Key insight

MA Option Market Implies Continued Upside Potential

Market read

The MA option market exhibits bullish sentiment, pricing in continued upside potential for the stock. This is reflected in a positive term structure with slightly higher implied volatility at near-term expirations compared to longer-dated options. The 25-delta skew is balanced, suggesting neutral directional bias in the near term. Recent price target increases from analysts and institutional buying activity further support this bullish outlook.

Strategy context

The current option market pricing suggests a potential for continued upside in MA. Traders may consider bullish strategies like call options or bull spreads if they believe the stock will continue to rise.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 13, 2026 2:02 PM EST**

Short-term scenario

Cautious buy on weakness or hold; avoid chasing the intraday bounce. Positive trend but extended versus longer averages, with Q4 timing offset and limited near-term catalyst clarity. Not a high-conviction swing setup.

Three-month outlook

Modestly positive but uncertain. Secular digital-payment and services growth, plus early agentic-commerce positioning, support the case for continued double-digit revenue and earnings expansion, and consensus targets imply mid-to-high single-digit upside. Offsetting factors include a premium multiple, possible Q4 moderation from pull-forward activity, consumer-spending sensitivity, and regulatory overhang. Next earnings are expected around late January 2027. Outcomes depend heavily on volume trends and broader market conditions; this is not a forecast of guaranteed returns.

Market sentiment

Investor commentary on X is generally constructive toward Mastercard as a high-margin global payments compounder with durable cross-border and services growth, and the ChatGPT Wallet news is viewed as reinforcing rather than displacing card networks. Valuation is frequently described as full and comparable to Visa. Engagement on recent posts is modest, with some low-quality promotional noise; sentiment is not uniformly bullish and includes caution on spending and multiples.

Supporting evidence

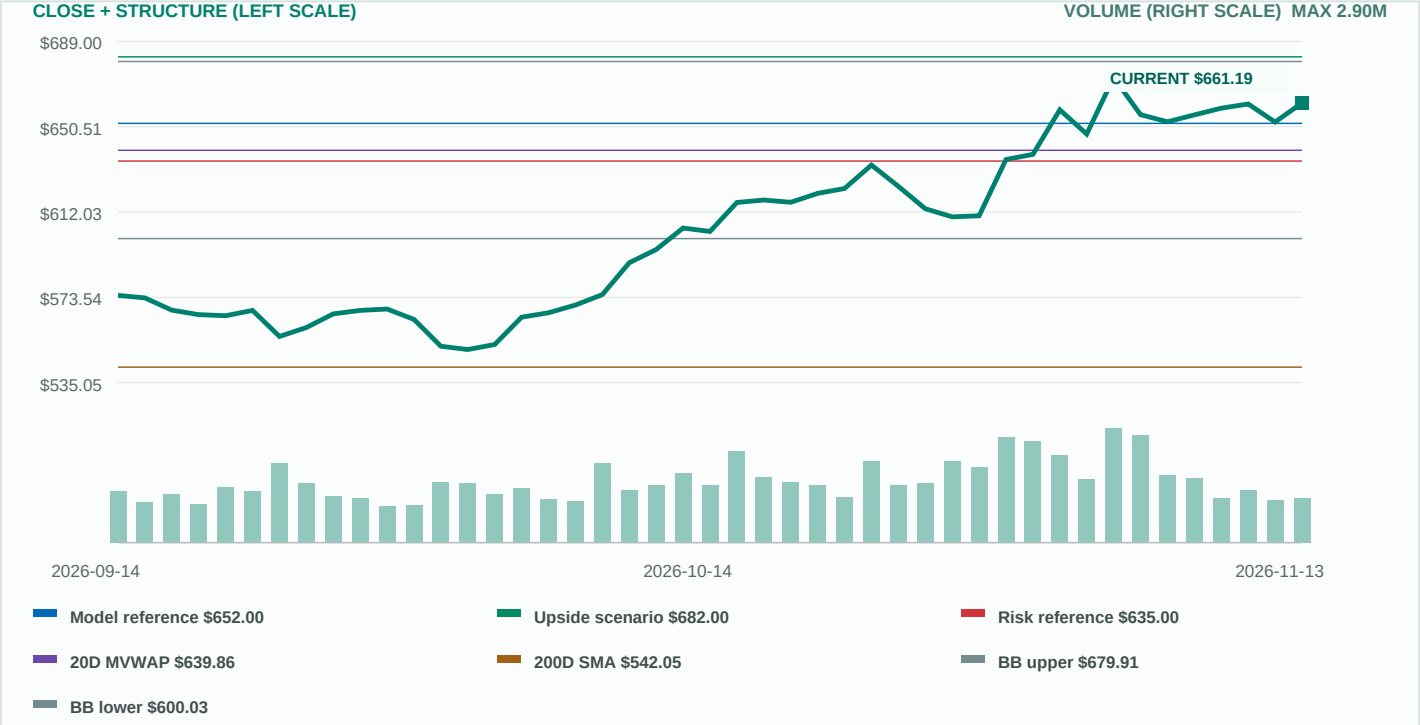
Positive term structure with slightly higher implied volatility at near-term expirations compared to longer-dated options. | Balanced 25-delta skew, indicating neutral directional bias in the near term. | Recent price target increases from analysts (Bernstein to $764 and Citi to $800) maintaining positive ratings. | Reported institutional buying activity, such as Eurizon increasing its stake.

Risk watch

Regulatory and competitive risks remain background factors. | Valuation is frequently described as full and comparable to Visa.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**62.60 / 64.43 / 64.39**
RSI velocity	**-0.44**
MACD line / signal / histogram	**17.68 / - / 17.92**
MACD acceleration	**-0.49**
Stochastic K / D	**69.07 / 68.85**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.86**
20-day MVWAP	**$639.86**
Price vs 20-day MVWAP	**+3.33%**
Daily reference VWAP	**$659.65**
Price vs daily reference	**+0.23%**
Volume	**1.13M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**2.29**
20-day / 200-day SMA	**$639.97 / $542.05**
Bollinger range	**$600.03 - $679.91**
Bollinger position	**0.766**

Options and volatility intelligence

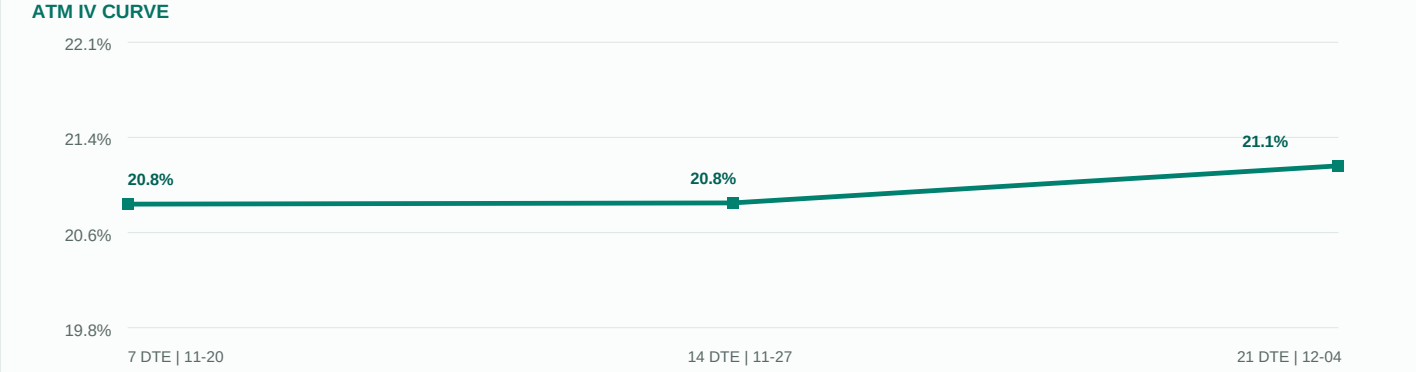
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
28 / 100	**18 / 100**	**102.62**	**150.16**

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**+0.31 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

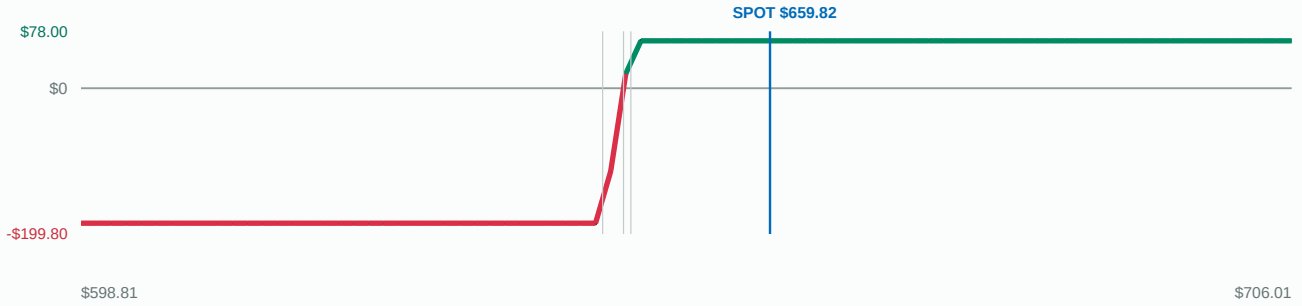
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	7	20.8%	-
2026-11-27	14	20.8%	-
2026-12-04	21	21.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

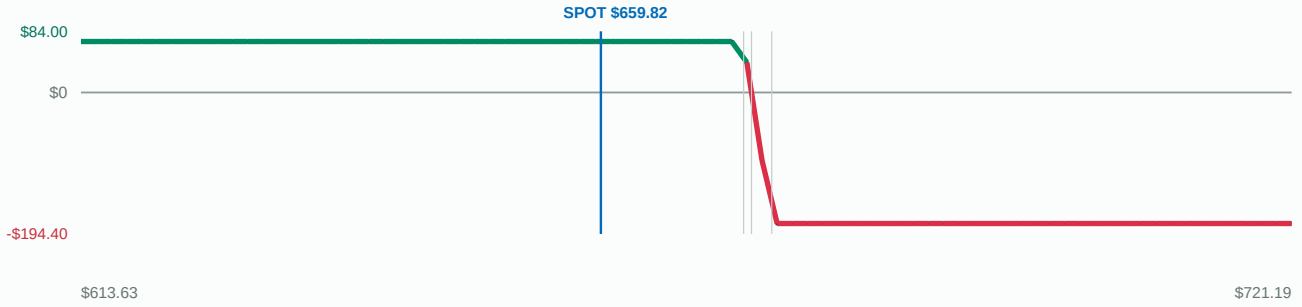
Short $647.50 | Long $645.00 | Width $2.50 | Net credit $0.65



Max profit $65.00 | Max loss -$185.00 | Break-even $646.85 | Per contract at expiry

Bear Call Spread reference

Short $672.50 | Long $675.00 | Width $2.50 | Net credit $0.70



Max profit $70.00 | Max loss -$180.00 | Break-even $673.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**18.90**
VVIX	**102.62**
SKEW index	**150.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**110**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**110**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market exhibits bullish sentiment, pricing in continued upside potential for the stock. This is reflected in a positive term structure with slightly higher implied volatility at near-term expirations compared to longer-dated options. The 25-delta skew is balanced, suggesting neutral directional bias in the near term. Recent price target increases from analysts and institutional buying activity further support this bullish outlook.

Options context

MA Option Market Implies Continued Upside Potential

Wheel context

The current option market pricing suggests a potential for continued upside in MA. Traders may consider bullish strategies like call options or bull spreads if they believe the stock will continue to rise.

Observed evidence

Positive term structure with slightly higher implied volatility at near-term expirations compared to longer-dated options. | Balanced 25-delta skew, indicating neutral directional bias in the near term. | Recent price target increases from analysts (Bernstein to $764 and Citi to $800) maintaining positive ratings. | Reported institutional buying activity, such as Eurizon increasing its stake.

Principal risks to monitor

Regulatory and competitive risks remain background factors. | Valuation is frequently described as full and comparable to Visa.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$576.27B	**33.53**
ROE	Revenue growth
252.9%	**13.8%**
EPS growth	Operating margin
17.3%	**58.6%**
Net profit margin	Gross margin
46.7%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.75**

52-week range

$464.52 - $681.99

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**16.3%**
Book value per share	Revenue per share
$7.74	**$41.42**

Website	**mastercard.us**

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 11, 2026 12:15 PM EST

Covered Call | 2026-11-20

At signal $654.73 | Current $661.19

SHORT **Option $660.00 B $6.30 / A $7.00**

Conservative | CR $6.65

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.28**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**20.5%**
IV rank	**27 / 100**
IV percentile	**16 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 13, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**83 / 100**
Trend health	**92 / 100**
Momentum health	**83 / 100**
Volatility health	**78 / 100**
Structure health	**73 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$639.97 / $600.05 / $542.05**
EMA (9 / 21)	**$653.94 / $638.47**
Bollinger upper / middle / lower	**$679.91 / $639.97 / $600.03**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.766**
True high / low	**$662.75 / $652.60**
5-day true high / low	**$667.51 / $646.26**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.292	**-**
SMA50	1.464	**-**
MVWAP20	1.862	**-**
MACD	-0.490	**-**
RSI	-0.440	**-**
Volume	5859.330	**-**
ATR	-0.072	**-**
T1	-	**17.98 / 638.24 / 667.51 / 652.08**
T2	-	**18.98 / 636.22 / 661.27 / 646.26**
T3	-	**19.15 / 634.27 / 661.84 / 651.53**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$659.82**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 7 DTE**
Front at-the-money IV	**20.8%**
25-delta skew	**2.13**
Put / Call 25-delta	**$647.50 Delta -0.258 / $672.50 Delta 0.266**
Median option bid/ask spread	**21.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**110 / 110**

Price context

Last Price: 659.82 | Bid: 659.73 | Ask: 660.15 | Previous Close: 652.60 | Change: 7.22 | Daily change: 1.11% | Update Time: 2026-11-13T14:40:10.785418-05:00 | Latest History Date: 2026-11-13 | Latest History Price: 659.94

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-21 | Latest Date: 2026-11-13 | Latest Price: 659.94 | Max Drawdown 60d Percent: -8.31%

Fundamental context

Current Iv Percent: 20.64% | Iv Rank: 28.28 | Iv Percentile: 17.53 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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