Mastercard Incorporated / MA

Equity | Generated Nov 12, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$652.60	-8.13 -1.23%	$652.63/$659.00	$660.73

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 12, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 12, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
64.9 / 100	Balanced	high	23 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$650.00	$675.00	$638.00	62 / 100

Options stance	**bullish**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 12, 2026 6:50 PM EST**

Key insight

MA Option Market Implies Continued Upside Potential

Market read

The MA option market displays a bullish sentiment, pricing in continued upside potential for the stock. This is supported by several factors: strong implied volatility, a positive skew favoring calls over puts, and a term structure that slopes downward (backwardation), indicating higher demand for near-term options.

Strategy context

MA's recent earnings beat and positive guidance have fueled optimism. The stock is currently trading near its 50-day moving average, providing potential support.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 12, 2026 2:06 PM EST**

Short-term scenario

Cautious tactical long only on weakness, not a chase. The intermediate trend is up, but price is near resistance after a strong run, RSI is elevated, and short-term momentum is mixed. Upside over 1-3 weeks is uncertain and may be limited to a grind toward recent highs. Uncertainty around valuation, consumer volumes, and consolidation risk argues for defined risk rather than aggressive sizing.

Three-month outlook

Moderately constructive with material uncertainty. Base case is gradual upside toward the low-$700s if cross-border and services growth hold and markets stay risk-on, consistent with the lower half of the analyst target range. Downside risk is real: a premium multiple leaves limited room for a volume or consumer miss, regulatory headlines, or a broader de-rating, which could pull shares back toward the 50-day area in the high-$500s to low-$600s. This is not a high-conviction directional call; position size should reflect valuation and macro uncertainty.

Market sentiment

Recent X discussion is relatively sparse and mixed-to-constructive rather than euphoric. Longer-term posters treat MA as a high-margin payments compounder with durable volume growth, sometimes noting the valuation is only modestly richer than Visa. A few comments flag elevated multiples and only mixed short-term technical momentum, with low conviction on near-term continuation. Promotional noise is present and discounted. Sentiment supports the multi-month fundamental story more than a high-conviction 1-3 week trade.

Supporting evidence

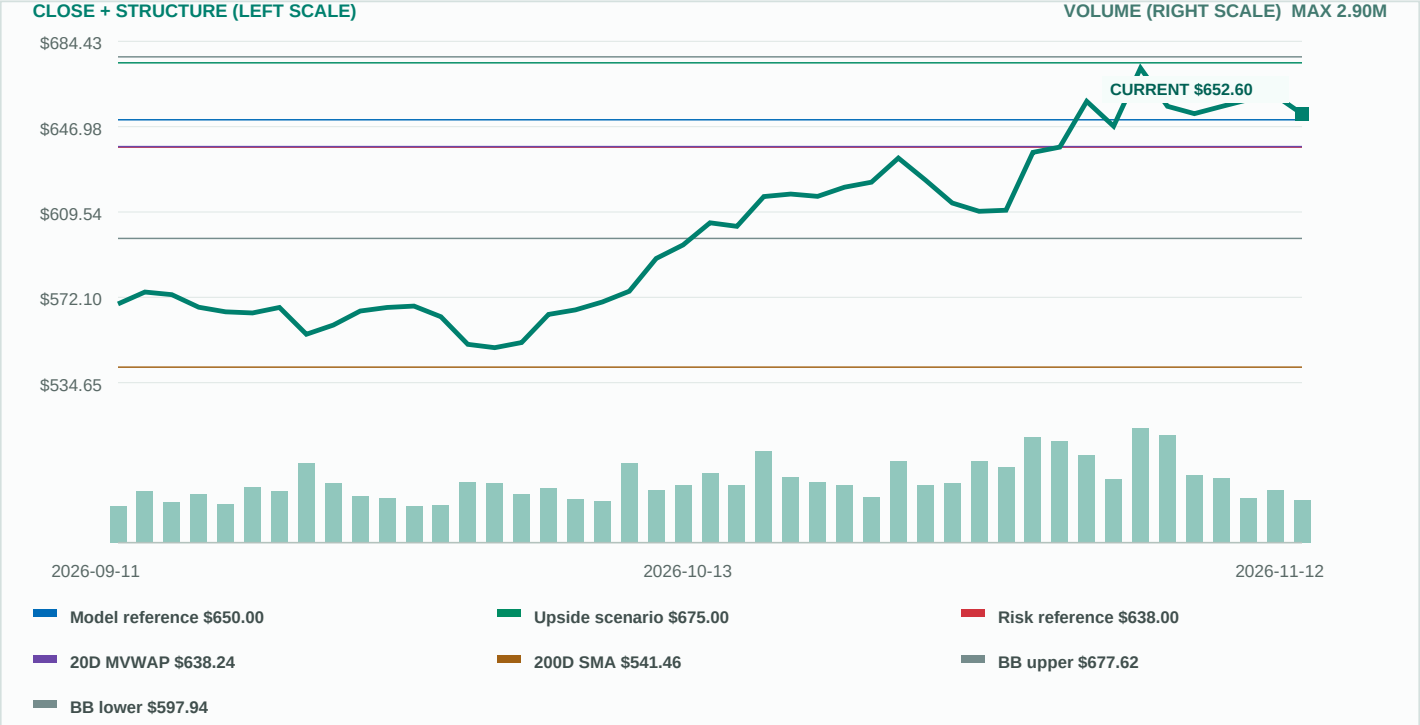
Implied volatility is elevated at 20.64%, suggesting market participants anticipate significant price movement in the coming weeks. | The delta 25 skew is positive at 0.17, implying a greater expectation of upside price movement than downside. | The term structure slopes downward (backwardation), with near-term options more expensive than longer-dated options, suggesting bullish sentiment and anticipation of near-term price appreciation.

Risk watch

Elevated valuations could make MA susceptible to a pullback if growth expectations are not met.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**55.92 / 61.45 / 62.33**
RSI velocity	**-1.13**
MACD line / signal / histogram	**17.98 / - / 17.98**
MACD acceleration	**-0.43**
Stochastic K / D	**68.05 / 67.82**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**2.03**
20-day MVWAP	**$638.24**
Price vs 20-day MVWAP	**+2.25%**
Daily reference VWAP	**$657.40**
Price vs daily reference	**-0.73%**
Volume	**1.07M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**2.46**
20-day / 200-day SMA	**$637.78 / $541.46**
Bollinger range	**$597.94 - $677.62**
Bollinger position	**0.686**

Options and volatility intelligence

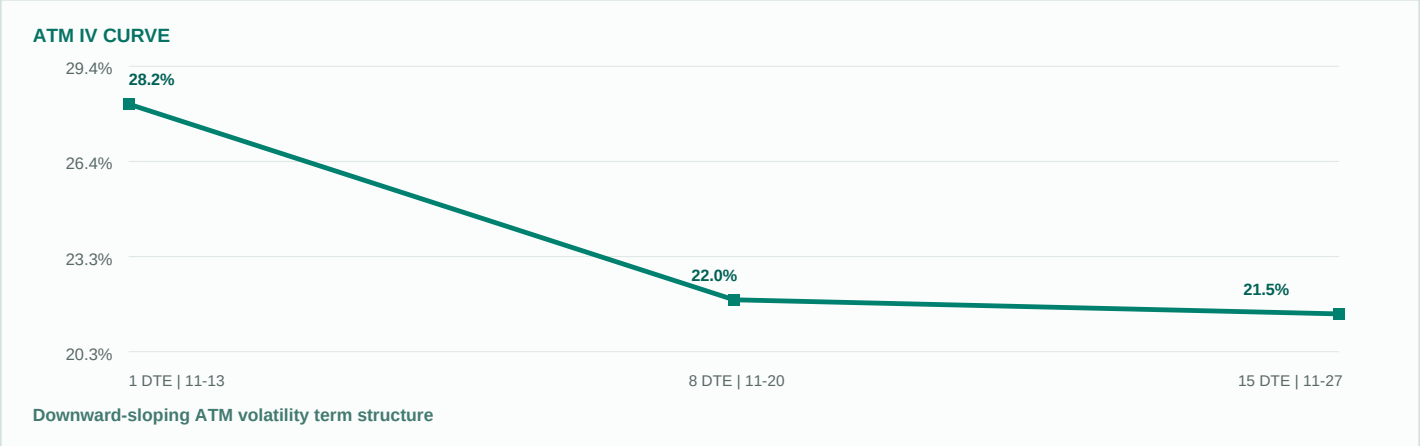
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
28 / 100	**18 / 100**	**97.16**	**149.09**

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.70 pts**
Skew read	**balanced**
Liquidity / quote coverage	**96.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



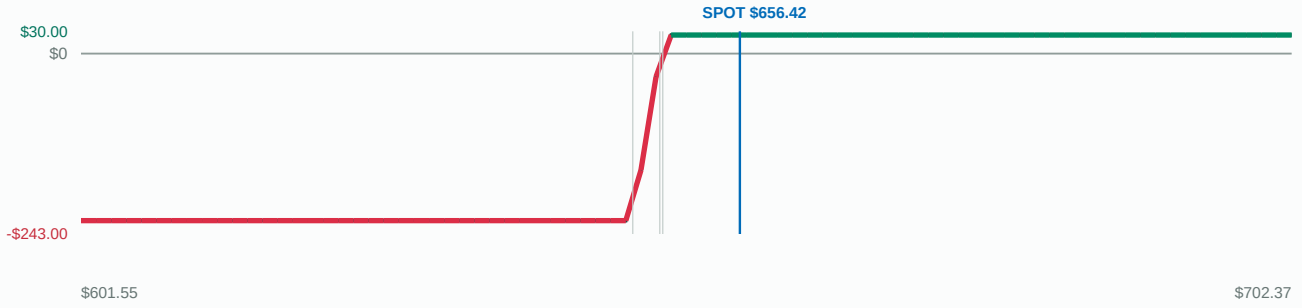
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	1	28.2%	-
2026-11-20	8	22.0%	-
2026-11-27	15	21.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

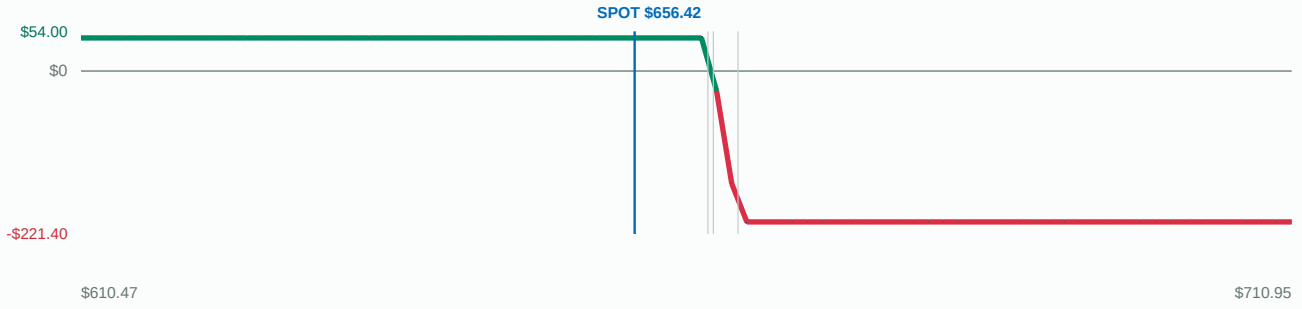
Short $650.00 | Long $647.50 | Width $2.50 | Net credit $0.25



Max profit $25.00 | Max loss -$225.00 | Break-even $649.75 | Per contract at expiry

Bear Call Spread reference

Short $662.50 | Long $665.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $662.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**18.31**
VVIX	**97.16**
SKEW index	**149.09**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**137**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a bullish sentiment, pricing in continued upside potential for the stock. This is supported by several factors: strong implied volatility, a positive skew favoring calls over puts, and a term structure that slopes downward (backwardation), indicating higher demand for near-term options.

Options context

MA Option Market Implies Continued Upside Potential

Wheel context

MA's recent earnings beat and positive guidance have fueled optimism. The stock is currently trading near its 50-day moving average, providing potential support.

Observed evidence

Implied volatility is elevated at 20.64%, suggesting market participants anticipate significant price movement in the coming weeks. | The delta 25 skew is positive at 0.17, implying a greater expectation of upside price movement than downside. | The term structure slopes downward (backwardation), with near-term options more expensive than longer-dated options, suggesting bullish sentiment and anticipation of near-term price appreciation.

Principal risks to monitor

Elevated valuations could make MA susceptible to a pullback if growth expectations are not met.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$575.61B	**33.94**
ROE	Revenue growth
252.9%	**13.8%**
EPS growth	Operating margin
17.3%	**58.6%**
Net profit margin	Gross margin
46.7%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.75**

52-week range

$464.52 - $681.99

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**18.3%**
Book value per share	Revenue per share
$7.74	**$41.42**

Website	mastercard.us

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 11, 2026 12:15 PM EST

Covered Call | 2026-11-20

At signal $654.73 | Current $652.60

SHORT **Option $660.00 B $6.30 / A $7.00**

Conservative | CR $6.65

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.60**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**21.1%**
IV rank	**31 / 100**
IV percentile	**23 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 12, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**86 / 100**
Trend health	**92 / 100**
Momentum health	**88 / 100**
Volatility health	**76 / 100**
Structure health	**81 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$637.78 / $598.54 / $541.46**
EMA (9 / 21)	**$652.13 / $636.20**
Bollinger upper / middle / lower	**$677.62 / $637.78 / $597.94**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.686**
True high / low	**$667.51 / $652.08**
5-day true high / low	**$667.51 / $638.01**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.464	**-**
SMA50	1.424	**-**
MVWAP20	2.034	**-**
MACD	-0.433	**-**
RSI	-1.131	**-**
Volume	-184162.330	**-**
ATR	-0.074	**-**
T1	-	**18.98 / 636.22 / 661.27 / 646.26**
T2	-	**19.15 / 634.27 / 661.84 / 651.53**
T3	-	**19.28 / 632.14 / 660.63 / 648.54**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$656.42**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 1 DTE**
Front at-the-money IV	**28.2%**
25-delta skew	**0.17**
Put / Call 25-delta	**$650.00 Delta -0.255 / $662.50 Delta 0.274**
Median option bid/ask spread	**30.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 137**

Price context

Last Price: 656.42 | Bid: 656.26 | Ask: 656.66 | Previous Close: 660.73 | Change: -4.31 | Daily change: -0.65% | Update Time: 2026-11-12T14:40:07.681833-05:00 | Latest History Date: 2026-11-12 | Latest History Price: 656.42

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-20 | Latest Date: 2026-11-12 | Latest Price: 656.42 | Max Drawdown 60d Percent: -8.31%

Fundamental context

Current Iv Percent: 20.64% | Iv Rank: 28.28 | Iv Percentile: 17.53 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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