Mastercard Incorporated / MA

Equity | Generated Nov 4, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$673.00	+25.82 +3.99%	$671.09/$682.00	$647.18

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 4, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 4, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
73.9 / 100	Constructive	high	34 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$652.00	$688.00	$635.00	72 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 4, 2026 6:50 PM EST**

Key insight

MA Option Market Prices in Continued Upside Potential

Market read

The MA option market displays a bullish sentiment, reflecting investor confidence in continued upside potential. Implied volatility is elevated but balanced, suggesting anticipation of price movement in either direction. The term structure exhibits backwardation, with near-term options more expensive than longer-dated ones, indicating a belief that the stock will move soon.

Strategy context

The current option market environment favors bullish strategies, particularly those targeting upside potential in the near term. Bull put spreads and covered calls could be considered for a balanced approach.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 4, 2026 1:58 PM EST**

Short-term scenario

Do not chase the new high. Prefer a 1-3 week pullback entry only; if price does not dip, stay flat. Momentum is positive after the earnings beat, but stretched RSI/stochastic make a consolidation or fade a material risk. This is not a recommendation to buy at the current print.

Three-month outlook

Moderately bullish with elevated uncertainty. Secular digital-payment and services growth, buybacks, and raised targets support a path toward the low-to-mid $700s (consensus near $708, bullish street targets $750-$765) if volumes and cross-border activity hold through early 2027. A base case is gradual grind higher with pullbacks, not a straight line. Key uncertainties: premium valuation near 35x earnings, already-extended technicals, FX and geopolitical timing, consumer-spending sensitivity, and longer-term disruption or regulatory risk (stablecoins, agentic payments, interchange). A 5-10% consolidation back toward the mid-$600s would not, by itself, break the fundamental story.

Market sentiment

Investor tone on X is predominantly constructive and long-term oriented. Posts frame Mastercard as a high-quality compounder and a royalty on spending, with references to multi-month gains and Ackman/Pershing-style praise. Some commentary notes that price strength has quieted earlier worries about regulation, stablecoins, and agentic commerce. Near-term bearish volume looks limited, but valuation caution is present. Uncertainty: social samples are thin and can lag or reverse quickly after a sharp rally.

Supporting evidence

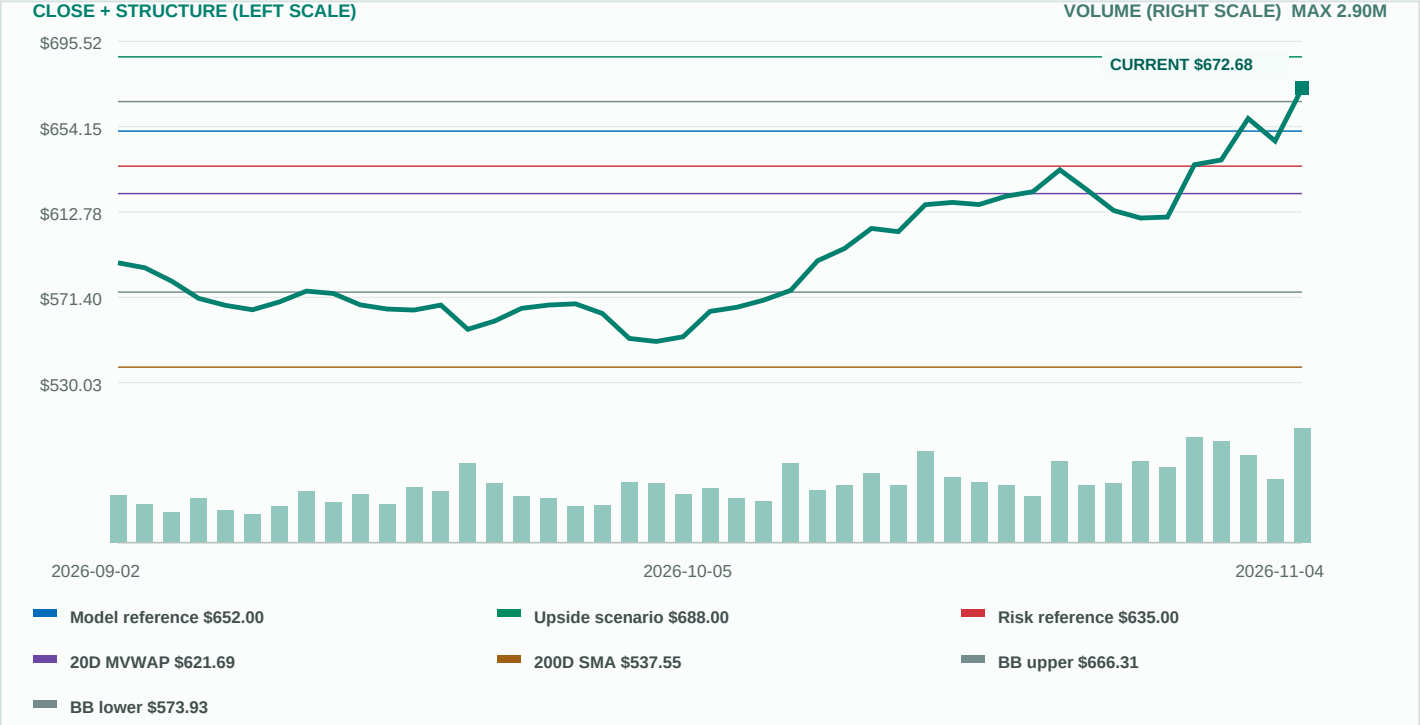
Strong bullish trend evident in technical indicators like moving averages and MACD. | Elevated implied volatility suggests market expectation of price movement. | Backwardated term structure indicates anticipation of near-term price action. | Recent earnings beat and positive management guidance fuel optimism.

Risk watch

Elevated RSI and stochastic readings suggest potential for short-term overbought conditions. | Valuation is rich at 35x trailing earnings, leaving room for correction.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | overbought | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**overbought**
RSI (7 / 14 / 21)	**78.24 / 74.91 / 72.12**
RSI velocity	**1.42**
MACD line / signal / histogram	**19.50 / - / 15.38**
MACD acceleration	**1.69**
Stochastic K / D	**89.44 / 88.29**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**4.36**
20-day MVWAP	**$621.69**
Price vs 20-day MVWAP	**+8.25%**
Daily reference VWAP	**$667.06**
Price vs daily reference	**+0.89%**
Volume	**2.90M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**4.61**
20-day / 200-day SMA	**$620.12 / $537.55**
Bollinger range	**$573.93 - $666.31**
Bollinger position	**1.069**

Options and volatility intelligence

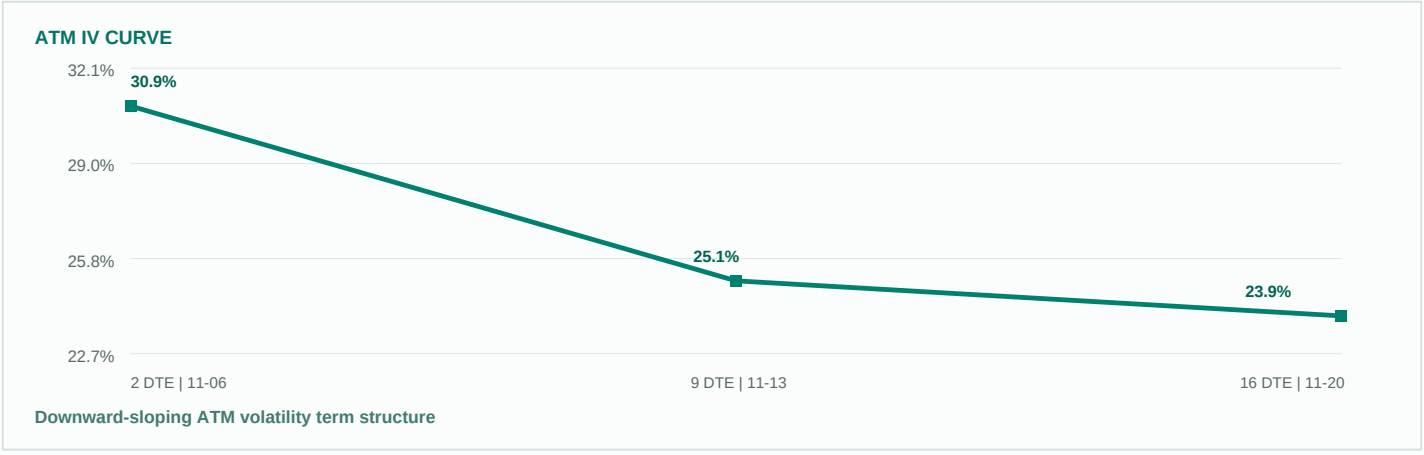
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
44 / 100	36 / 100	90.89	150.01

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.94 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:39 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



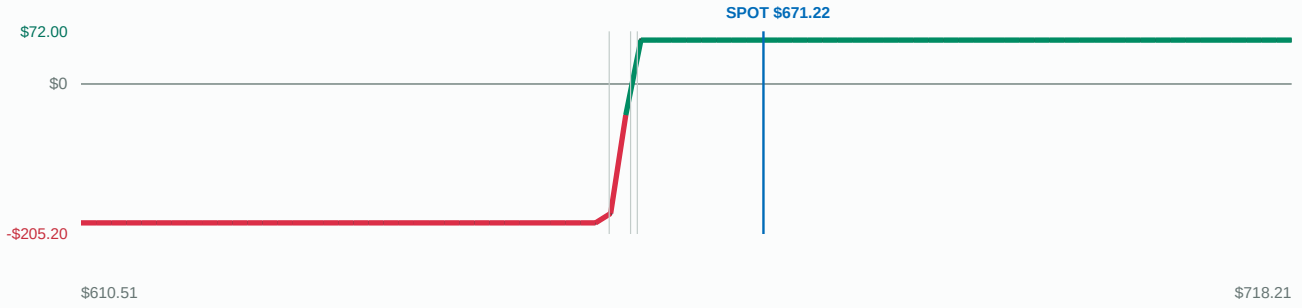
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	2	30.9%	-
2026-11-13	9	25.1%	-
2026-11-20	16	23.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

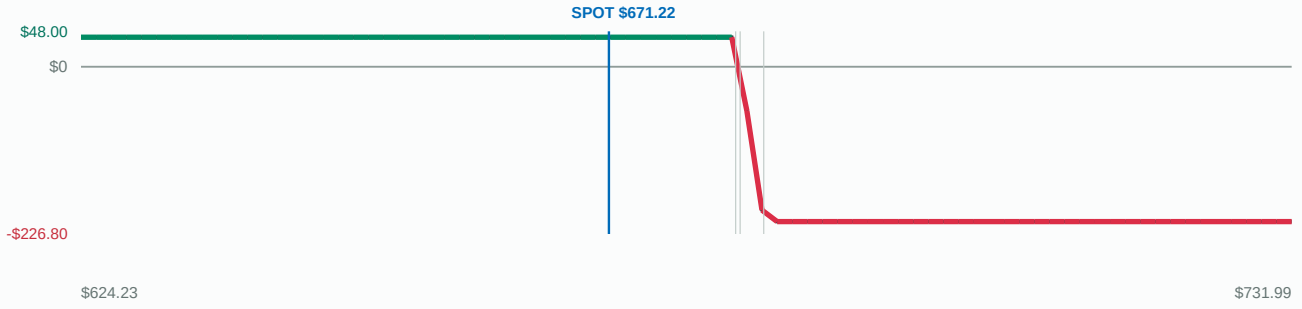
Short $660.00 | Long $657.50 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $659.40 | Per contract at expiry

Bear Call Spread reference

Short $682.50 | Long $685.00 | Width $2.50 | Net credit $0.40



Max profit $40.00 | Max loss -$210.00 | Break-even $682.90 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.79**
VVIX	**90.89**
SKEW index	**150.01**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**128**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**128**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a bullish sentiment, reflecting investor confidence in continued upside potential. Implied volatility is elevated but balanced, suggesting anticipation of price movement in either direction. The term structure exhibits backwardation, with near-term options more expensive than longer-dated ones, indicating a belief that the stock will move soon.

Options context

MA Option Market Prices in Continued Upside Potential

Wheel context

The current option market environment favors bullish strategies, particularly those targeting upside potential in the near term. Bull put spreads and covered calls could be considered for a balanced approach.

Observed evidence

Strong bullish trend evident in technical indicators like moving averages and MACD. | Elevated implied volatility suggests market expectation of price movement. | Backwardated term structure indicates anticipation of near-term price action. | Recent earnings beat and positive management guidance fuel optimism.

Principal risks to monitor

Elevated RSI and stochastic readings suggest potential for short-term overbought conditions. | Valuation is rich at 35x trailing earnings, leaving room for correction.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$564.12B	**35.34**
ROE	Revenue growth
232.5%	**13.8%**
EPS growth	Operating margin
17.3%	**58.3%**
Net profit margin	Gross margin
46.3%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.75**

52-week range

$464.52 - $661.34

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**19.2%**
Book value per share	Revenue per share
$6.39	**$39.73**

Website	mastercard.us

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 4, 2026 12:07 PM EST

Covered Call | 2026-11-13

At signal $670.28 | Current $673.00

SHORT **Option $642.50 B $29.90 / A $34.40**

Conservative | CR $32.15

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.48**
ATR as % of price	**2.0%**
Volatility environment	**medium**
Current IV	**22.7%**
IV rank	**41 / 100**
IV percentile	**34 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 4, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**73 / 100**
Trend health	**92 / 100**
Momentum health	**64 / 100**
Volatility health	**80 / 100**
Structure health	**43 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$620.12 / $590.69 / $537.55**
EMA (9 / 21)	**$640.67 / $620.80**
Bollinger upper / middle / lower	**$666.31 / $620.12 / $573.93**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.069**
True high / low	**$673.50 / $647.18**
5-day true high / low	**$673.50 / $610.31**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	4.612	**-**
SMA50	1.321	**-**
MVWAP20	4.364	**-**
MACD	1.686	**-**
RSI	1.424	**-**
Volume	109161.000	**-**
ATR	0.610	**-**
T1	-	**17.19 / 616.43 / 658.10 / 645.50**
T2	-	**16.58 / 613.32 / 661.34 / 638.01**
T3	-	**14.45 / 608.60 / 644.24 / 633.33**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$671.22**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:39 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 2 DTE**
Front at-the-money IV	**30.9%**
25-delta skew	**1.37**
Put / Call 25-delta	**$660.00 Delta -0.233 / $682.50 Delta 0.236**
Median option bid/ask spread	**26.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**128 / 128**

Price context

Last Price: 671.22 | Bid: 671.12 | Ask: 671.22 | Previous Close: 647.18 | Change: 24.04 | Daily change: 3.71% | Update Time: 2026-11-04T14:39:13.001954-05:00 | Latest History Date: 2026-11-04 | Latest History Price: 670.98

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-12 | Latest Date: 2026-11-04 | Latest Price: 670.98 | Max Drawdown 60d Percent: -8.31%

Fundamental context

Current Iv Percent: 23.18% | Iv Rank: 44.44 | Iv Percentile: 35.86 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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