Mastercard Incorporated / MA

Equity | Generated Nov 2, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$655.81	+17.80 +2.79%	$653.67/$658.81	$638.01

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 2, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
72.5 / 100	Constructive	high	31 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$645.00	$688.00	$625.00	68 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 2, 2026 6:50 PM EST**

Key insight

MA Option Market Prices in Continued Upside Potential

Market read

The MA option market displays a bullish sentiment, reflecting optimism about continued upside potential. Implied volatility is elevated, suggesting expectations for significant price movement in the coming weeks. The term structure exhibits backwardation, with near-term options more expensive than longer-dated options, indicating a belief that the stock will move higher sooner rather than later. Strong technical indicators and recent positive news flow further support this bullish outlook.

Strategy context

The current market environment favors bullish strategies. Bull call spreads and covered calls could be considered for capturing potential upside while managing risk.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 2, 2026 2:02 PM EST**

Short-term scenario

Do not chase the breakout. Prefer a buy only on a pullback toward the recent breakout zone. Momentum and target hikes support higher prices, but RSI is overbought and the stock just extended to a 52-week high, so a 1-3 week consolidation or retracement is a real risk. Near-term follow-through is uncertain.

Three-month outlook

Moderately bullish base case, with a path toward roughly $700-750 if consumer spending, cross-border volumes, and value-added services stay firm and the company delivers the high end of low-double-digit revenue growth. That zone overlaps recently raised targets (Cantor $765, BofA $775) more than the lower consensus cluster near $703-706. Uncertainty is material and should not be understated: trailing P/E near 34 already prices in quality, revenue growth has decelerated versus late 2025, management flagged some Q3 strength as timing, and a softer consumer, FX, or regulatory outcome could compress the multiple toward the rising 50-day near $587. An 8-12% pullback over three months is plausible even if the business remains high quality. This is not a guarantee of upside.

Market sentiment

Recent posts are net constructive but not one-sided. Traders are listing $MA among names making new 52-week highs and noting outperformance versus the S&P 500 after a climb from much lower levels earlier in the year. Longer-term holders frame it as a high-quality compounder whose moat is helped by agentic commerce and secular payment trends. Caution shows up around the premium multiple, whether the post-earnings spike is sustainable, and a possible Q4 growth slowdown after a timing-aided Q3 beat. High-engagement sample is limited, so sentiment should be treated as directional, not a precise read.

Supporting evidence

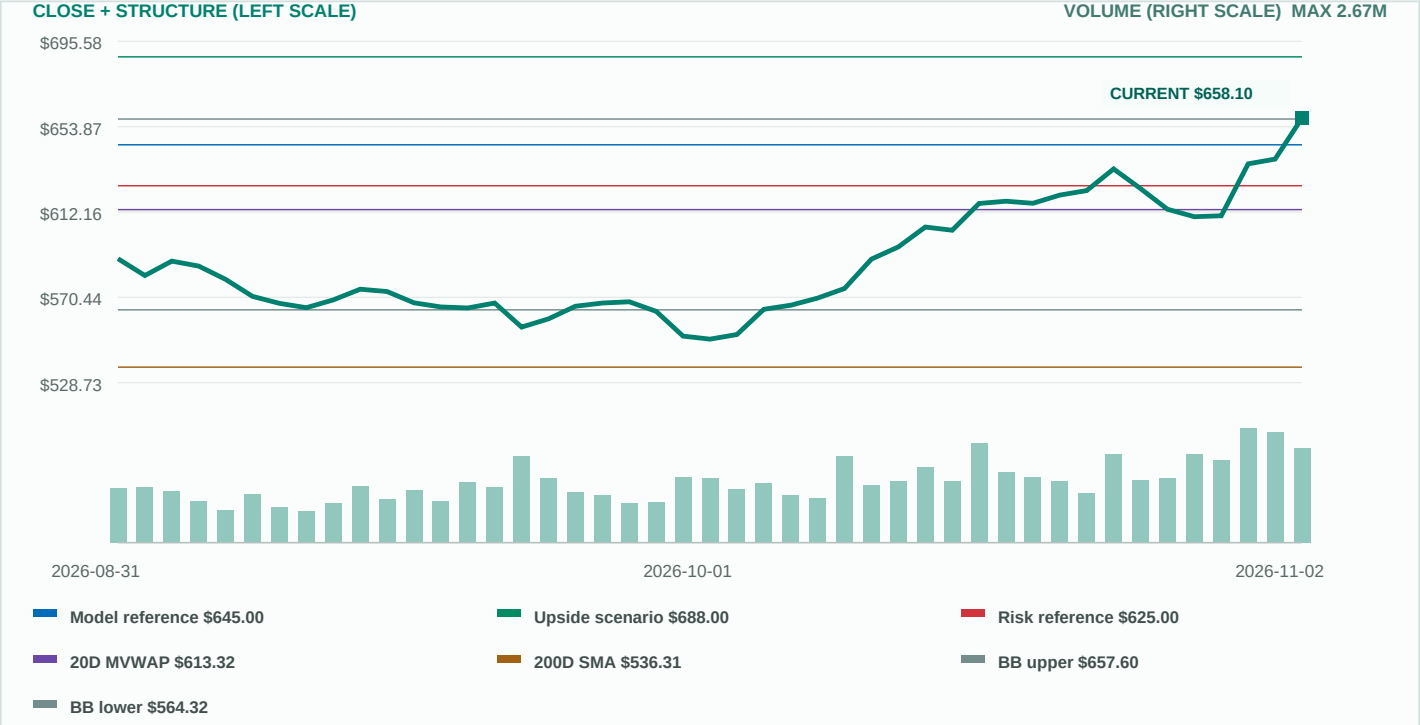
Implied volatility is elevated at 21.43%, suggesting expectations for significant price movement. | The term structure is in backwardation, with near-term options more expensive than longer-dated options. | Strong technical indicators point to a bullish trend, with the stock trading above both its 50 and 200 day moving averages. | Recent positive news flow includes strong earnings results, target price hikes from several analysts, and a wave of upgrades.

Risk watch

Elevated implied volatility suggests the potential for significant price swings, both positive and negative. | RSI is overbought, indicating a possible pullback in the near term.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	low

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | overbought | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**overbought**
RSI (7 / 14 / 21)	**81.96 / 76.23 / 72.42**
RSI velocity	**5.69**
MACD line / signal / histogram	**16.58 / - / 13.64**
MACD acceleration	**1.37**
Stochastic K / D	**90.00 / 80.02**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**4.72**
20-day MVWAP	**$613.32**
Price vs 20-day MVWAP	**+6.93%**
Daily reference VWAP	**$652.56**
Price vs daily reference	**+0.50%**
Volume	**2.21M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**4.42**
20-day / 200-day SMA	**$610.96 / $536.31**
Bollinger range	**$564.32 - $657.60**
Bollinger position	**1.005**

Options and volatility intelligence

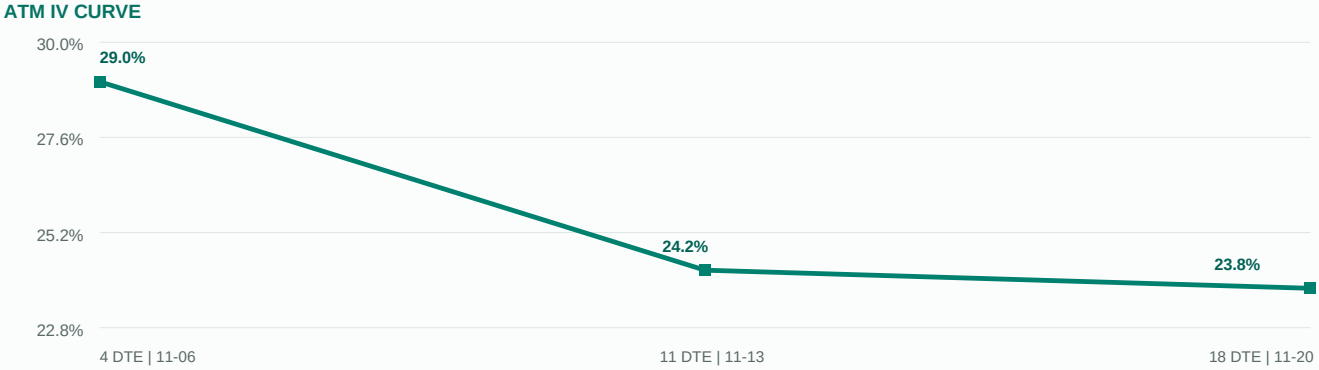
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
33 / 100	**28 / 100**	**107.71**	**149.76**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.25 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:38 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

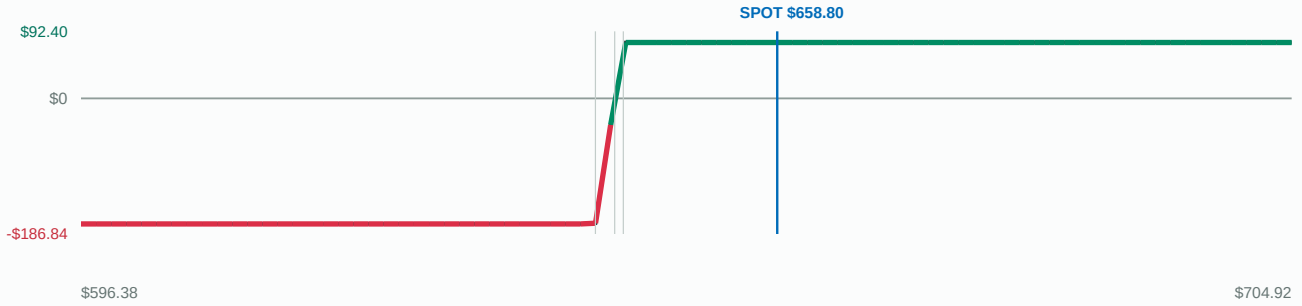
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	4	29.0%	-
2026-11-13	11	24.2%	-
2026-11-20	18	23.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

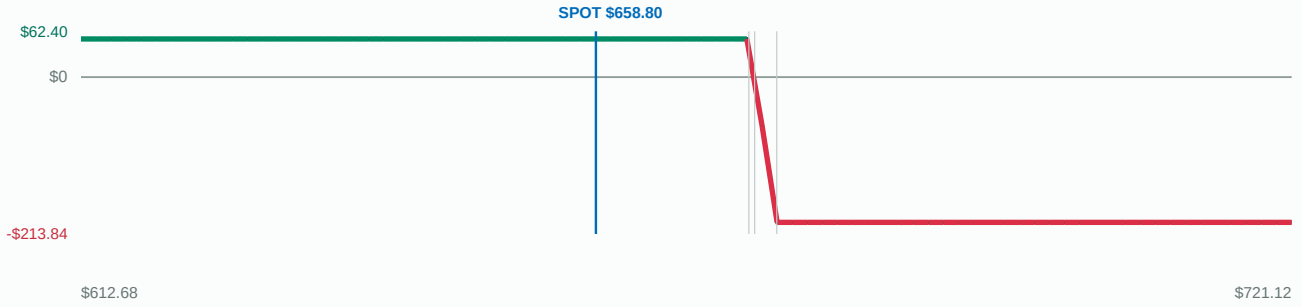
Short $645.00 | Long $642.50 | Width $2.50 | Net credit $0.77



Max profit $77.00 | Max loss -$173.00 | Break-even $644.23 | Per contract at expiry

Bear Call Spread reference

Short $672.50 | Long $675.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $673.02 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**132**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**132**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a bullish sentiment, reflecting optimism about continued upside potential. Implied volatility is elevated, suggesting expectations for significant price movement in the coming weeks. The term structure exhibits backwardation, with near-term options more expensive than longer-dated options, indicating a belief that the stock will move higher sooner rather than later. Strong technical indicators and recent positive news flow further support this bullish outlook.

Options context

MA Option Market Prices in Continued Upside Potential

Wheel context

The current market environment favors bullish strategies. Bull call spreads and covered calls could be considered for capturing potential upside while managing risk.

Observed evidence

Implied volatility is elevated at 21.43%, suggesting expectations for significant price movement. | The term structure is in backwardation, with near-term options more expensive than longer-dated options. | Strong technical indicators point to a bullish trend, with the stock trading above both its 50 and 200 day moving averages. | Recent positive news flow includes strong earnings results, target price hikes from several analysts, and a wave of upgrades.

Principal risks to monitor

Elevated implied volatility suggests the potential for significant price swings, both positive and negative. | RSI is overbought, indicating a possible pullback in the near term.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$555.82B	**34.40**
ROE	Revenue growth
232.5%	**13.8%**
EPS growth	Operating margin
17.3%	**58.3%**
Net profit margin	Gross margin
46.3%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.78**

52-week range

$464.52 - $644.24

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**15.2%**
Book value per share	Revenue per share
$6.39	**$39.73**

Website	mastercard.us

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 2, 2026 12:42 PM EST

Covered Call | 2026-11-06

At signal $659.65 | Current $655.81

SHORT **Option $655.00 B $10.20 / A $11.40**

Conservative | CR $10.80

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$12.48**
ATR as % of price	**1.9%**
Volatility environment	**low**
Current IV	**22.1%**
IV rank	**37 / 100**
IV percentile	**31 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**74 / 100**
Trend health	**92 / 100**
Momentum health	**62 / 100**
Volatility health	**82 / 100**
Structure health	**49 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$610.96 / $588.28 / $536.31**
EMA (9 / 21)	**$629.03 / $612.46**
Bollinger upper / middle / lower	**$657.60 / $610.96 / $564.32**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.005**
True high / low	**$661.34 / $638.01**
5-day true high / low	**$661.34 / $605.00**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	4.416	**-**
SMA50	1.357	**-**
MVWAP20	4.715	**-**
MACD	1.369	**-**
RSI	5.693	**-**
Volume	96123.670	**-**
ATR	0.761	**-**
T1	-	**14.45 / 608.60 / 644.24 / 633.33**
T2	-	**13.56 / 604.04 / 641.57 / 610.31**
T3	-	**12.47 / 599.17 / 616.42 / 605.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$658.80**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:38 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 4 DTE**
Front at-the-money IV	**29.0%**
25-delta skew	**0.85**
Put / Call 25-delta	**$645.00 Delta -0.243 / $672.50 Delta 0.258**
Median option bid/ask spread	**23.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**132 / 132**

Price context

Last Price: 658.80 | Bid: 658.69 | Ask: 658.88 | Previous Close: 638.01 | Change: 20.79 | Daily change: 3.26% | Update Time: 2026-11-02T14:38:10.753674-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 658.67

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 658.67 | Max Drawdown 60d Percent: -8.31%

Fundamental context

Current Iv Percent: 21.43% | Iv Rank: 33.33 | Iv Percentile: 27.89 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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