Mastercard Inc / MA

Equity | Generated Sep 23, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$559.98	**+4.09 +0.74%**	**$559.76/$567.00**	**$555.89**

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Sep 23, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	**Balanced**	**high**	**24 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$560.00	**$582.00**	**$548.00**	**58 / 100**

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 23, 2026 6:50 PM EDT**

Key insight

MA Option Market Shows Mixed Signals

Market read

The US option market for MA presents a mixed outlook. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a slight preference for near-term upside. The skew is put-demand elevated, hinting at some concern about downside risk. Technical indicators are mixed, with short-term momentum soft but longer-term trends showing bullish recovery.

Strategy context

The option market reflects uncertainty surrounding MA's future performance. Recent news regarding SoFi's stablecoin settlement and AI-agent payment collaborations has generated mixed sentiment.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 23, 2026 9:43 AM EDT**

Short-term scenario

Cautious tactical long for a 1-3 week bounce toward nearby resistance, preferably on a dip rather than chasing the open. This is not a high-conviction momentum setup: short-term technicals are mixed-to-soft, the Sep 22 news did not prevent a selloff, and the bounce is only hours old. Uncertainty is high; levels are estimates, not guarantees, and this is not investment advice.

Three-month outlook

Base case is modestly constructive over three months if volume and value-added services stay in the low-double-digit growth range management has guided, with buybacks and AI/stablecoin optionality as supports and analyst targets well above the current price. A retest of the mid-550s or lower remains possible into or after the late-October earnings print if growth, incentives, FX, or litigation headlines disappoint. Upside toward the low-to-mid 600s is plausible but not assured; premium valuation, antitrust risk, real-time payment competition, and macro volume sensitivity are the main uncertainties. Outcome range is wide and path-dependent.

Market sentiment

Recent X discussion is only moderately constructive and thin on high-engagement MA-specific trading calls. Posts treat the SoFi stablecoin settlement and AI-agent payment collaborations as structurally bullish for the Visa/Mastercard rails, with some framing MA as the payments backbone rather than the headline beneficiary. Longer-horizon comments emphasize high margins, buybacks, and growth, while near-term chatter is mixed and includes low-signal spam. Sentiment does not show a strong consensus on the next 1-3 weeks and can shift quickly.

Supporting evidence

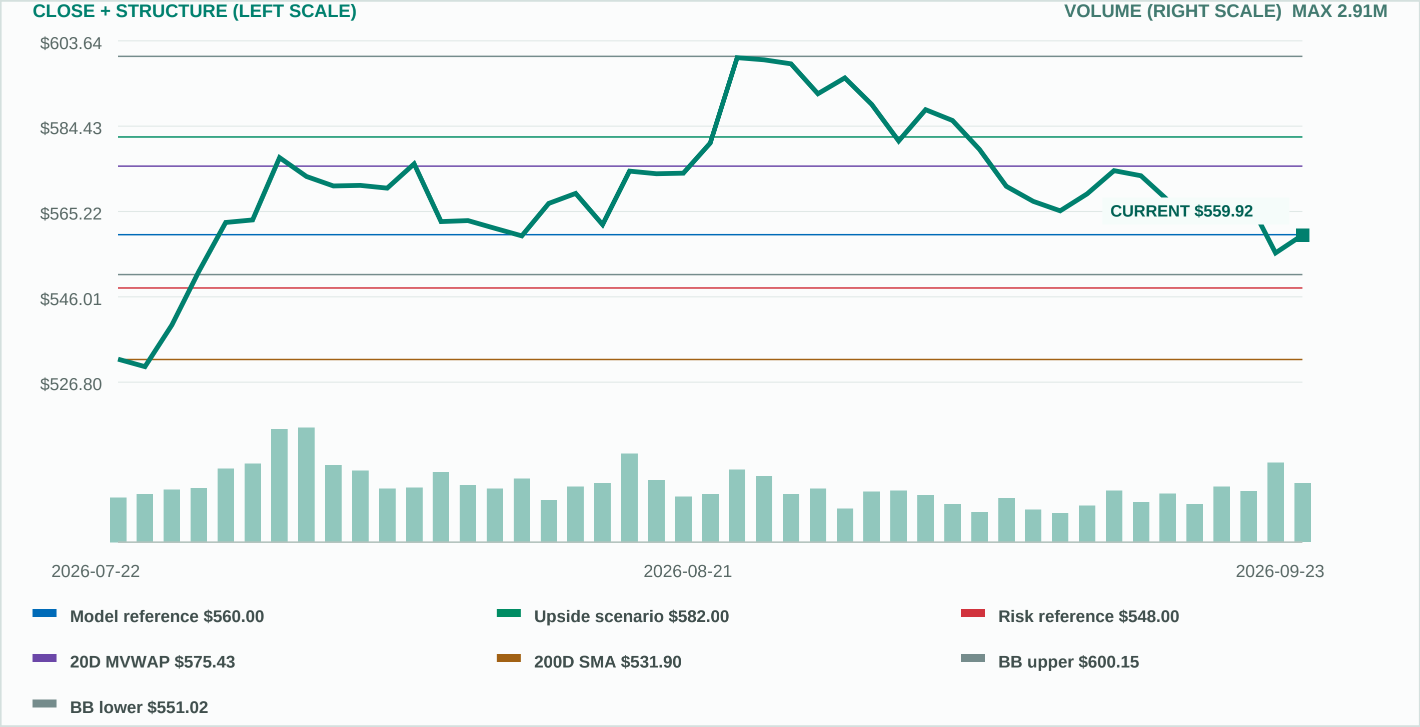
Implied volatility is 20.85%, suggesting potential for significant price swings in the near term. | The term structure shows backwardation, with near-term options more expensive than further out options, potentially indicating a slight preference for near-term upside. | The skew is put-demand elevated, meaning put options are relatively more expensive than call options, suggesting some concern about downside risk. | Short-term technical indicators like RSI and MACD are mixed, showing soft momentum but longer-term trends suggest bullish recovery.

Risk watch

Valuation debates, merchant antitrust/litigation overhang, and questions about wallet interoperability could pose risks to MA's growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	69.5
Strategy Fit	100.0%	58.3
Technical Trend	100.0%	51.4
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	77.2
Volatility Pressure	100.0%	50.8

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**low**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**35.25 / 42.14 / 47.08**
RSI velocity	**-0.71**
MACD line / signal / histogram	**-2.35 / - / 0.63**
MACD acceleration	**-0.70**
Stochastic K / D	**14.19 / 12.66**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.07**
20-day MVWAP	**$575.43**
Price vs 20-day MVWAP	**-2.68%**
Daily reference VWAP	**$559.89**
Price vs daily reference	**+0.02%**
Volume	**1.49M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.61**
20-day / 200-day SMA	**$575.59 / $531.90**
Bollinger range	**$551.02 - $600.15**
Bollinger position	**0.181**

Options and volatility intelligence

Structure, premium conditions and principal risks

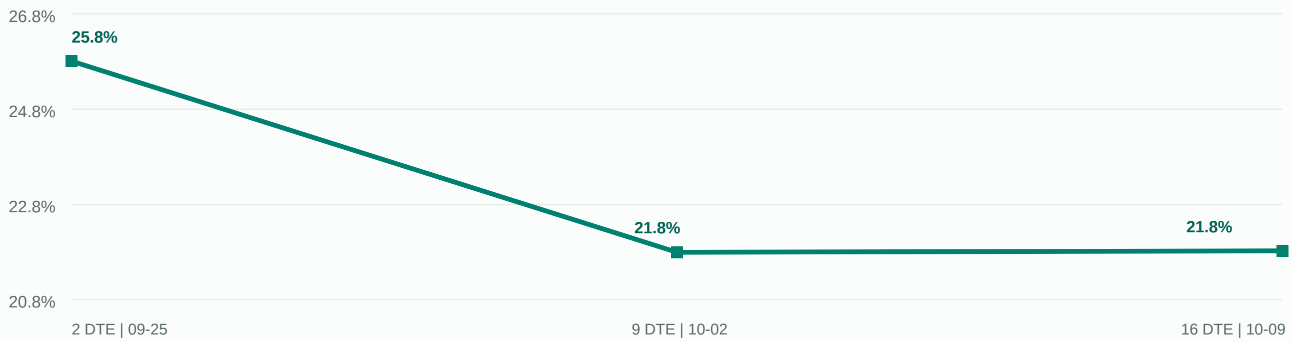
IV rank	IV percentile	VVIX	SKEW
30 / 100	**22 / 100**	**88.11**	**142.19**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.01 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**99.3%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:39 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

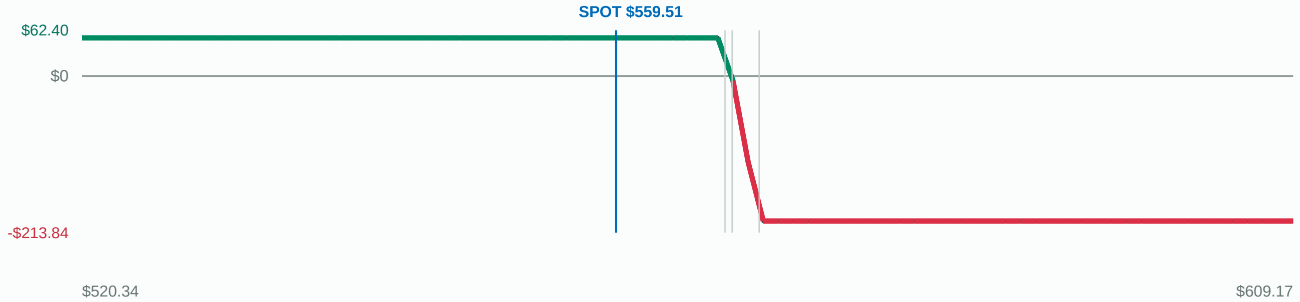
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	25.8%	-
2026-10-02	9	21.8%	-
2026-10-09	16	21.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $567.50 | Long $570.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $568.02 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.09**
VVIX	**88.11**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**139**
Contracts with quotes	**138**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for MA presents a mixed outlook. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a slight preference for near-term upside. The skew is put-demand elevated, hinting at some concern about downside risk. Technical indicators are mixed, with short-term momentum soft but longer-term trends showing bullish recovery.

Options context

MA Option Market Shows Mixed Signals

Wheel context

The option market reflects uncertainty surrounding MA's future performance. Recent news regarding SoFi's stablecoin settlement and AI-agent payment collaborations has generated mixed sentiment.

Observed evidence

Implied volatility is 20.85%, suggesting potential for significant price swings in the near term. | The term structure shows backwardation, with near-term options more expensive than further out options, potentially indicating a slight preference for near-term upside. | The skew is put-demand elevated, meaning put options are relatively more expensive than call options, suggesting some concern about downside risk. | Short-term technical indicators like RSI and MACD are mixed, showing soft momentum but longer-term trends suggest bullish recovery.

Principal risks to monitor

Valuation debates, merchant antitrust/litigation overhang, and questions about wallet interoperability could pose risks to MA's growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$486.97B**	P/E (TTM) **30.57**
ROE **232.5%**	Revenue growth **13.8%**
EPS growth **17.3%**	Operating margin **58.3%**
Net profit margin **46.3%**	Gross margin **-**
Free cash flow CAGR **20.3%**	Debt / equity **2.46**
Dividend yield **0.6%**	Beta **0.81**
52-week range **$464.52 - $601.23**	

Company or fund profile

Issuer identity and classification

Name **Mastercard Inc**	Market **NYSE**
Industry **Financial Services**	Country **US**
Currency **USD**	IPO date **2006-05-25**
Shares outstanding **883.58M**	52-week return **-2.8%**
Book value per share **$6.39**	Revenue per share **$39.73**

Website	**mastercard.us**

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Sep 23, 2026 10:19 AM EDT

Covered Call | 2026-10-02

At signal $564.32 | Current $559.98

SHORT **Option $562.50 B $8.40 / A $9.70**

High turnover | CR $9.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.59**
ATR as % of price	**1.7%**
Volatility environment	**low**
Current IV	**21.0%**
IV rank	**31 / 100**
IV percentile	**24 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 7:32 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**77 / 100**
Trend health	**78 / 100**
Momentum health	**77 / 100**
Volatility health	**84 / 100**
Structure health	**68 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$575.59 / $567.88 / $531.90**
EMA (9 / 21)	**$565.66 / $570.07**
Bollinger upper / middle / lower	**$600.15 / $575.59 / $551.02**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.181**
True high / low	**$565.75 / $554.00**
5-day true high / low	**$571.35 / $553.11**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.607	**-**
SMA50	0.540	**-**
MVWAP20	-2.071	**-**
MACD	-0.697	**-**
RSI	-0.709	**-**
Volume	28637.670	**-**
ATR	0.237	**-**
T1	-	**-1.76 / 578.09 / 571.35 / 553.11**
T2	-	**-0.58 / 580.96 / 569.39 / 562.36**
T3	-	**-0.26 / 581.65 / 568.43 / 561.90**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$559.51**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:39 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**25.8%**
25-delta skew	**10.01**
Put / Call 25-delta	**$535.00 / $567.50 Delta 0.230**
Median option bid/ask spread	**21.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**139 / 138**

Price context

Last Price: 559.51 | Bid: 559.48 | Ask: 559.55 | Previous Close: 555.89 | Change: 3.62 | Daily change: 0.65% | Update Time: 2026-09-23T14:39:57.550308-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 559.52

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-30 | Latest Date: 2026-09-23 | Latest Price: 559.52 | Max Drawdown 60d Percent: -7.33%

Fundamental context

Current Iv Percent: 20.85% | Iv Rank: 29.83 | Iv Percentile: 21.91 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-07-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**