



Mastercard Inc / MA

Equity | Generated Sep 16, 2026 11:32 PM EDT

|               |              |           |                |
|---------------|--------------|-----------|----------------|
| Current price | Daily move   | Bid / Ask | Previous close |
| \$568.00      | -5.27 -0.92% | -/-       | \$573.27       |

|                   |                           |
|-------------------|---------------------------|
| Market            | NYSE                      |
| Industry          | Financial Services        |
| Market data as of | Sep 16, 2026 11:32 PM EDT |

JW Intelligence Report

Complete | 3 of 3 sections | Sep 16, 2026 7:50 PM EDT

|                 |                 |                |                    |
|-----------------|-----------------|----------------|--------------------|
| JW Rank         | Rank label      | Confidence     | IV percentile      |
| 61.8 / 100      | Balanced        | high           | 22 / 100           |
| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
| \$565.00        | \$590.00        | \$555.00       | 71 / 100           |

|                               |                                   |
|-------------------------------|-----------------------------------|
| Options stance                | neutral                           |
| Tail-risk safety              | 56 / 100                          |
| JW Rank data coverage / as of | 100.0%   Sep 16, 2026 7:50 PM EDT |

Key insight

MA Option Market Implies Balanced Outlook

Market read

The MA option market displays a neutral stance, with implied volatility reflecting balanced expectations for future price movement. The term structure is in backwardation, suggesting a slight preference for near-term upside potential. However, the recent legal challenge to the swipe-fee settlement introduces uncertainty and could impact the stock's direction.

Strategy context

MA options exhibit balanced pricing across various strikes and expirations.



## JW AI conclusions

Short- and medium-term model interpretation

AI context bias

**Bearish**

AI analysis updated

**Sep 16, 2026 1:44 PM EDT**

### Short-term scenario

Cautious wait-and-see or small-scale accumulation only on further weakness; legal settlement objection introduces elevated near-term uncertainty that could extend the pullback. Avoid aggressive new longs until clarity emerges.

### Three-month outlook

Modestly constructive if legal issues resolve without major additional concessions, supported by VAS/AI/digital growth, buybacks, and secular shift from cash. Analyst targets and earnings (late October) could provide upside toward 600+. However, litigation outcome, potential interchange regulation, consumer spending trends, and premium valuation create significant uncertainty; a negative legal development or macro slowdown could keep the stock range-bound or press it lower. Clearly identify that three-month path depends heavily on unpredictable legal and economic variables.

### Market sentiment

Recent X discussion is sparse and dominated by promotional spam rather than organic investor views. Available comments remain constructive on Mastercard's payments moat, VAS growth, and long-term compounding, with one quantified bullish sentiment score of 7.0. Limited reaction visible to the legal news; overall tone leans positive on fundamentals but cautious near-term. Sentiment data itself carries uncertainty due to low volume of relevant posts.

### Supporting evidence

The front-month ATM IV of 24.64% suggests balanced expectations for price movement. | The term structure is in backwardation with a negative slope of -3.27 points, indicating a slight preference for near-term upside potential. | The delta 25 skew is positive at 0.65 points, suggesting a slight bullish bias.

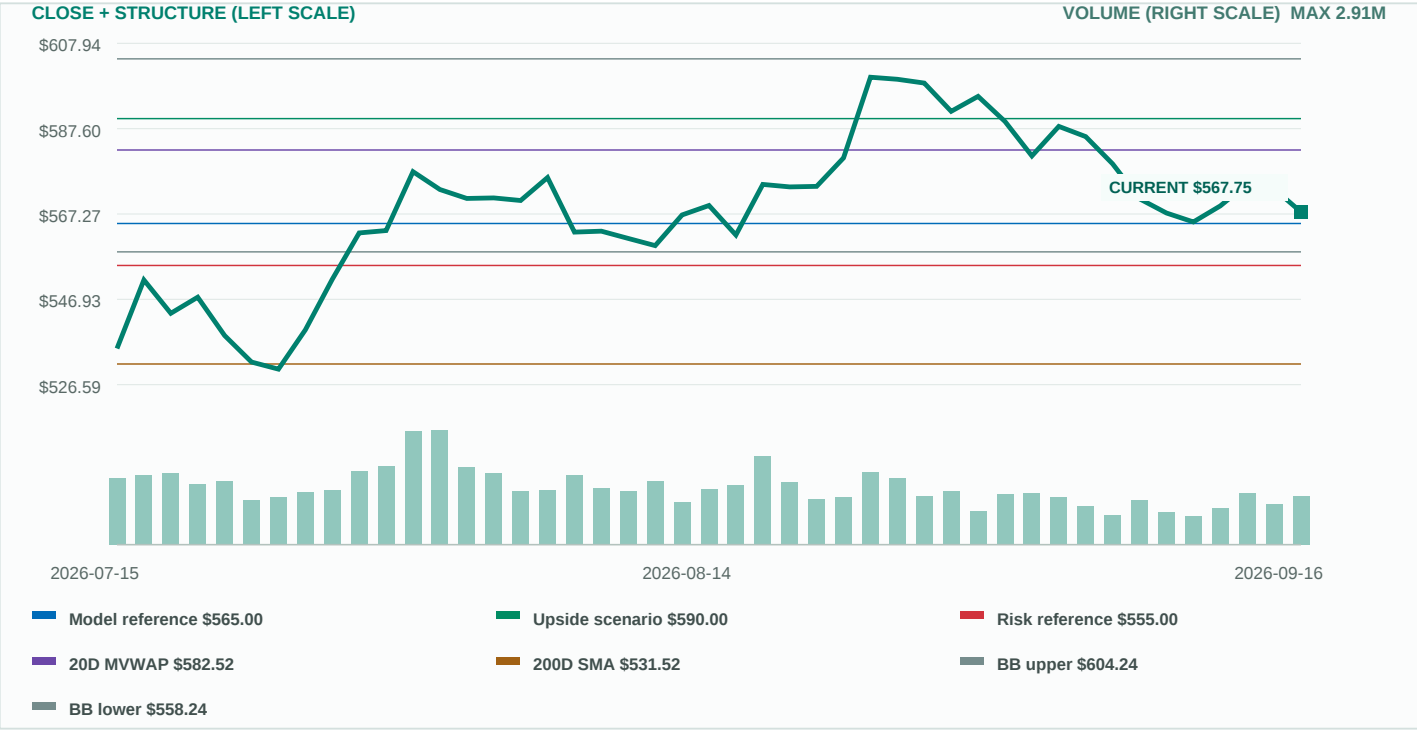
### Risk watch

Legal challenge to the swipe-fee settlement introduces uncertainty and could impact future price direction.



## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong\_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

low



## Decision indicators

Detailed momentum, institutional and structural observations

### Momentum kinematics

Direction, velocity and oscillator state

|                                |                                                  |
|--------------------------------|--------------------------------------------------|
| Current read                   | <b>STRONG BULL   neutral   MACD decelerating</b> |
| Trend signal                   | <b>STRONG BULL</b>                               |
| RSI signal                     | <b>neutral</b>                                   |
| RSI (7 / 14 / 21)              | <b>37.21 / 46.00 / 50.52</b>                     |
| RSI velocity                   | <b>-0.34</b>                                     |
| MACD line / signal / histogram | <b>1.19 / - / 4.43</b>                           |
| MACD acceleration              | <b>-0.52</b>                                     |
| Stochastic K / D               | <b>23.25 / 21.48</b>                             |

### Institutional footprints

Volume-weighted cost, price location and flow

|                          |                                                      |
|--------------------------|------------------------------------------------------|
| Current read             | <b>Below institutional MVWAP   Accumulation bias</b> |
| Institutional flow       | <b>0.41</b>                                          |
| 20-day MVWAP             | <b>\$582.52</b>                                      |
| Price vs 20-day MVWAP    | <b>-2.49%</b>                                        |
| Daily reference VWAP     | <b>\$568.70</b>                                      |
| Price vs daily reference | <b>-0.12%</b>                                        |
| Volume                   | <b>1.23M</b>                                         |

### Structural context

Long-term trend and volatility boundaries

|                      |                                                      |
|----------------------|------------------------------------------------------|
| Current read         | <b>Above 200-day trend   Positive macro velocity</b> |
| Macro velocity       | <b>0.16</b>                                          |
| 20-day / 200-day SMA | <b>\$581.24 / \$531.52</b>                           |
| Bollinger range      | <b>\$558.24 - \$604.24</b>                           |
| Bollinger position   | <b>0.207</b>                                         |



## Options and volatility intelligence

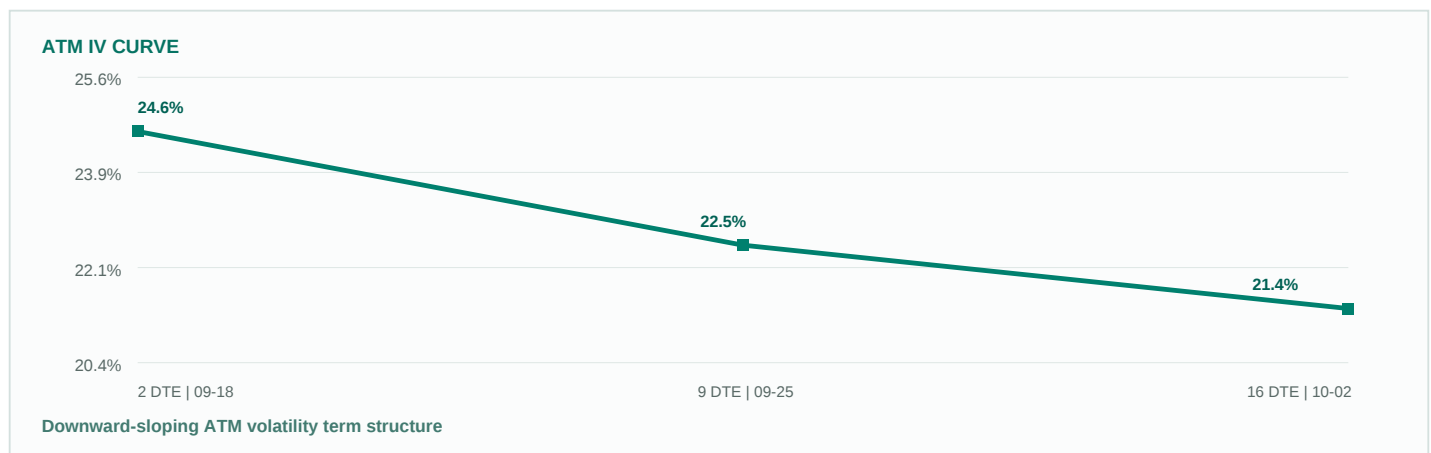
Structure, premium conditions and principal risks

|                 |                 |              |               |
|-----------------|-----------------|--------------|---------------|
| IV rank         | IV percentile   | VVIX         | SKEW          |
| <b>30 / 100</b> | <b>22 / 100</b> | <b>94.59</b> | <b>146.61</b> |

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Market regime                   | <b>Calm</b>                                              |
| Tail-risk regime                | <b>NORMAL TAIL RISK</b>                                  |
| Term structure                  | <b>backwardation</b>                                     |
| Term slope                      | <b>-3.27 pts</b>                                         |
| Skew read                       | <b>balanced</b>                                          |
| Liquidity / quote coverage      | <b>97.2%</b>                                             |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Sep 16, 2026 2:35 PM EDT</b>                          |
| Options data quality            | <b>Coverage 88.9%</b>                                    |

## Option term structure

ATM implied-volatility curve by days to expiration

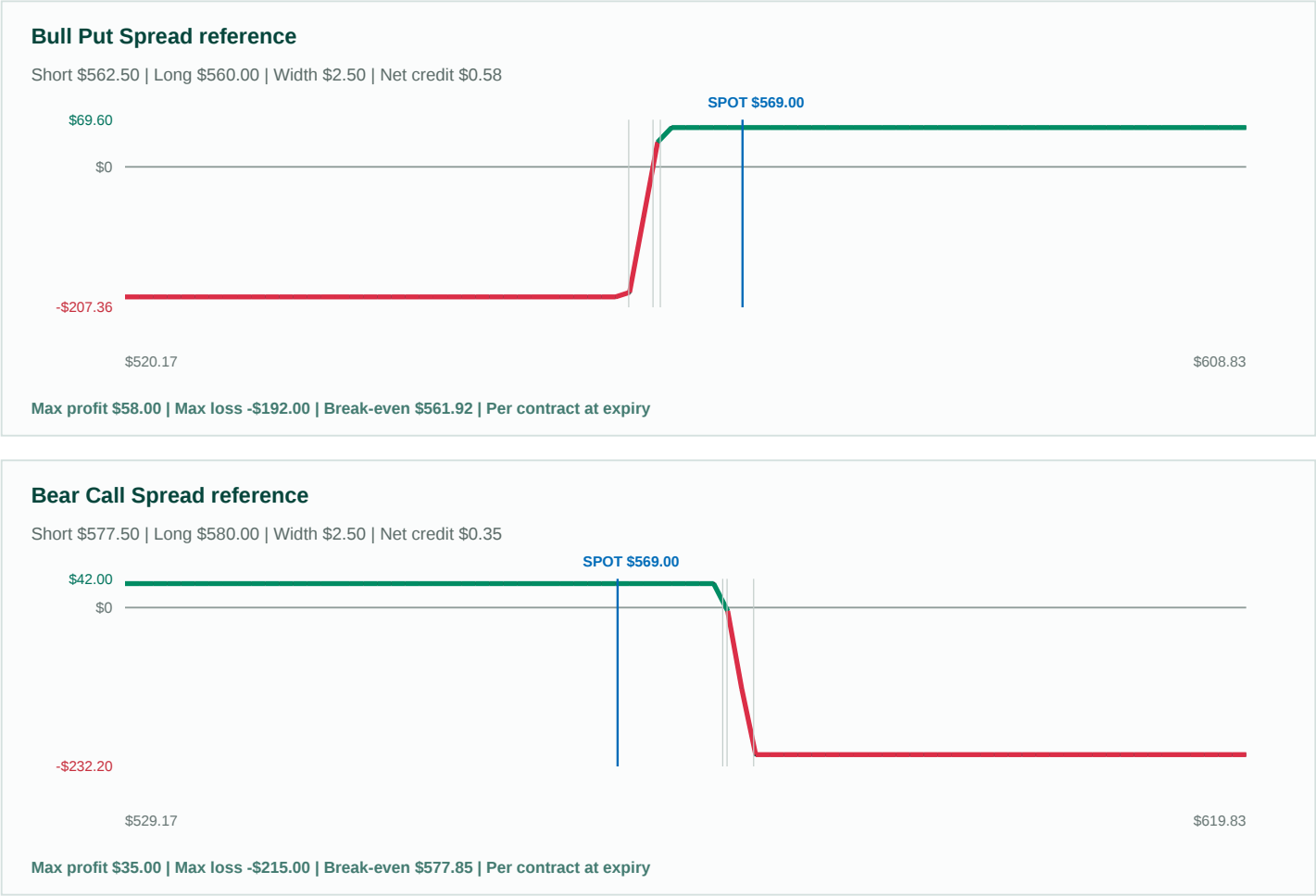


| EXPIRATION        | DTE | ATM IV | STATE |
|-------------------|-----|--------|-------|
| <b>2026-09-18</b> | 2   | 24.6%  | -     |
| <b>2026-09-25</b> | 9   | 22.5%  | -     |
| <b>2026-10-02</b> | 16  | 21.4%  | -     |



## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



## Event and tail-risk context

Known event windows and broad volatility conditions

|                        |              |
|------------------------|--------------|
| Next earnings date     | 2026-10-29   |
| Earnings IV-crush risk | NOT MEASURED |
| VIX                    | 16.70        |
| VVIX                   | 94.59        |
| SKEW index             | 146.61       |
| Observation confidence | high         |
| Option quote quality   | reliable     |
| Contracts observed     | 144          |



## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD                 | VALUE |
|-----------------------|-------|
| Contracts with quotes | 140   |

## Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The MA option market displays a neutral stance, with implied volatility reflecting balanced expectations for future price movement. The term structure is in backwardation, suggesting a slight preference for near-term upside potential. However, the recent legal challenge to the swipe-fee settlement introduces uncertainty and could impact the stock's direction.

### Options context

MA Option Market Implies Balanced Outlook

### Wheel context

MA options exhibit balanced pricing across various strikes and expirations.

### Observed evidence

The front-month ATM IV of 24.64% suggests balanced expectations for price movement. | The term structure is in backwardation with a negative slope of -3.27 points, indicating a slight preference for near-term upside potential. | The delta 25 skew is positive at 0.65 points, suggesting a slight bullish bias.

### Principal risks to monitor

Legal challenge to the swipe-fee settlement introduces uncertainty and could impact future price direction.



## Fundamentals and events

Business quality, valuation and upcoming event context

|                            |                  |
|----------------------------|------------------|
| Market capitalization      | P/E (TTM)        |
| <b>\$502.19B</b>           | <b>30.81</b>     |
| ROE                        | Revenue growth   |
| <b>232.5%</b>              | <b>13.8%</b>     |
| EPS growth                 | Operating margin |
| <b>17.3%</b>               | <b>58.3%</b>     |
| Net profit margin          | Gross margin     |
| <b>46.3%</b>               | -                |
| Free cash flow CAGR        | Debt / equity    |
| <b>20.3%</b>               | <b>2.46</b>      |
| Dividend yield             | Beta             |
| <b>0.6%</b>                | <b>0.81</b>      |
| 52-week range              |                  |
| <b>\$464.52 - \$601.62</b> |                  |

## Company or fund profile

Issuer identity and classification

|                           |                                                       |
|---------------------------|-------------------------------------------------------|
| Name                      | Market                                                |
| <b>Mastercard Inc</b>     | <b>NYSE</b>                                           |
| Industry                  | Country                                               |
| <b>Financial Services</b> | <b>US</b>                                             |
| Currency                  | IPO date                                              |
| <b>USD</b>                | <b>2006-05-25</b>                                     |
| Shares outstanding        | 52-week return                                        |
| <b>883.58M</b>            | <b>-1.0%</b>                                          |
| Book value per share      | Revenue per share                                     |
| <b>\$6.39</b>             | <b>\$39.73</b>                                        |
| Website                   | <a href="https://www.mastercard.us">mastercard.us</a> |



## Latest strategy observation

Most recent shared general market signal available when this report was generated

|                                                        |                           |
|--------------------------------------------------------|---------------------------|
| <b>MA Covered Call signal</b>                          | Sep 16, 2026 10:49 AM EDT |
| <b>Covered Call   2026-09-18</b>                       |                           |
| At signal \$572.05   Current \$568.00                  |                           |
| <b>SHORT     Option \$560.00 B \$12.50 / A \$14.20</b> |                           |
| <b>High turnover   CR \$13.35</b>                      |                           |



## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

|                                   |                               |
|-----------------------------------|-------------------------------|
| ATR                               | \$9.31                        |
| ATR as % of price                 | 1.6%                          |
| Volatility environment            | low                           |
| Current IV                        | 20.8%                         |
| IV rank                           | 30 / 100                      |
| IV percentile                     | 22 / 100                      |
| Technical Snapshot IV source      | Private fundamentals snapshot |
| Technical Snapshot IV observed at | Sep 16, 2026 3:50 PM EDT      |

## Technical health and risk radar

Derived indicator health and event context

|                      |                  |
|----------------------|------------------|
| Overall health       | 84 / 100         |
| Trend health         | 92 / 100         |
| Momentum health      | 84 / 100         |
| Volatility health    | 85 / 100         |
| Structure health     | 71 / 100         |
| Earnings risk / date | low   2026-10-29 |
| Macro risk           | unknown          |
| Volatility risk      | low              |
| Structure risk       | low              |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

|                                  |                                |
|----------------------------------|--------------------------------|
| SMA (20 / 50 / 200)              | \$581.24 / \$564.50 / \$531.52 |
| EMA (9 / 21)                     | \$573.27 / \$574.70            |
| Bollinger upper / middle / lower | \$604.24 / \$581.24 / \$558.24 |



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD                 | VALUE               |
|-----------------------|---------------------|
| Bollinger %B          | 0.207               |
| True high / low       | \$573.27 / \$565.32 |
| 5-day true high / low | \$578.90 / \$563.17 |

Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3               |
|-----------|--------------|---------------------------------|
| SMA20     | 0.160        | -                               |
| SMA50     | 0.742        | -                               |
| MVWAP20   | 0.408        | -                               |
| MACD      | -0.519       | -                               |
| RSI       | -0.337       | -                               |
| Volume    | 102129.330   | -                               |
| ATR       | -0.008       | -                               |
| T1        | -            | 1.97 / 582.25 / 574.42 / 567.30 |
| T2        | -            | 2.38 / 581.61 / 578.90 / 565.96 |
| T3        | -            | 2.75 / 581.30 / 572.68 / 564.24 |



## Detailed options evidence

Supporting option-chain, execution and data-quality observations

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Underlying price at observation | <b>\$569.00</b>                                          |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Sep 16, 2026 2:35 PM EDT</b>                          |
| Options data coverage           | <b>88.9%</b>                                             |
| SKEW regime                     | <b>HIGH TAIL RISK SKEW</b>                               |
| VVIX regime                     | <b>VVIX FLAT</b>                                         |
| Front expiration / DTE          | <b>2026-09-18   2 DTE</b>                                |
| Front at-the-money IV           | <b>24.6%</b>                                             |
| 25-delta skew                   | <b>0.65</b>                                              |
| Put / Call 25-delta             | <b>\$562.50 Delta -0.277 / \$577.50 Delta 0.226</b>      |
| Median option bid/ask spread    | <b>30.2%</b>                                             |
| Bid/ask spread                  | <b>-</b>                                                 |
| Contracts observed / quoted     | <b>144 / 140</b>                                         |

### Price context

Last Price: 569.00 | Bid: 568.99 | Ask: 569.23 | Previous Close: 573.27 | Change: -4.27 | Daily change: -0.74% | Update Time: 2026-09-16T14:35:28.206659-04:00 | Latest History Date: 2026-09-16 | Latest History Price: 569.14

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-23 | Latest Date: 2026-09-16 | Latest Price: 569.14 | Max Drawdown 60d Percent: -5.75%

### Fundamental context

Current Iv Percent: 20.90% | Iv Rank: 30.17 | Iv Percentile: 21.91 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-07-08



## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

### Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

### Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at [theocc.com](http://theocc.com).

Generated Sep 16, 2026 11:32 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

## Reference documents

Official product terms and standardized options disclosure

|                             |                                                                                                        |
|-----------------------------|--------------------------------------------------------------------------------------------------------|
| Jason Wheel                 | <a href="http://jasonwheel.com">jasonwheel.com</a>                                                     |
| Terms of Use                | <a href="http://jasonwheel.com / Terms">jasonwheel.com / Terms</a>                                     |
| Privacy Policy              | <a href="http://jasonwheel.com / Privacy">jasonwheel.com / Privacy</a>                                 |
| Options Disclosure Document | <a href="http://theocc.com / Options Disclosure Document">theocc.com / Options Disclosure Document</a> |