Mastercard Inc / MA

Equity | Generated Sep 15, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$572.50	**-1.92 -0.33%**	**-/-**	**$574.42**

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Sep 15, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 15, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.8 / 100	**Constructive**	**high**	**22 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$565.00	**$585.00**	**$555.00**	**74 / 100**

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 15, 2026 6:50 PM EDT**

Key insight

MA Option Market Implies Balanced Sentiment

Market read

The MA option market displays a neutral stance, with implied volatility reflecting balanced sentiment. While recent news regarding the Merchant Payments Coalition's objection to the $38B swipe-fee antitrust settlement introduces uncertainty and potential risks, positive factors like Mastercard Wallet Pay launch and strong earnings performance contribute to a mixed outlook. The term structure is in backwardation, suggesting a slight preference for near-term options.

Strategy context

MA's option market reflects balanced sentiment with neutral implied volatility and a balanced skew. The recent antitrust news adds uncertainty but is not yet priced into the current option chain.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 15, 2026 1:44 PM EDT**

Short-term scenario

Cautious/watchful accumulation on further dips rather than chase; legal settlement objection creates near-term overhang and elevated uncertainty around timing/outcome of $38B deal (could drag years). Technicals show short-term cooling with mixed oscillators—wait for hold above ~567 support or fade of news. High uncertainty from litigation news flow, volume, and broader market.

Three-month outlook

Moderately constructive with potential 8-15% upside toward $620-650 if legal noise fades and Q3/Q4 execution (VAS ~40% of rev, high-teens growth, stablecoin/AI initiatives) holds; analyst PTs imply ~17% 12-month but nearer-term depends on Oct 29 earnings and settlement progress. Strong secular payments growth and capital returns support, yet uncertainty is high: settlement objection could raise costs/liability, G&A inflation, RTP/stablecoin competition, premium valuation (P/E 31x), and macro/FX/travel risks. Not a high-conviction short-term trade given mixed technicals and news-driven volatility.

Market sentiment

Predominantly bullish among investors viewing MA as a high-quality wide-moat compounder (asset-light, 55%+ margins, 16-20% FCF/EPS growth potential, aggressive buybacks). Posts highlight 'buy the dip' at current ~25-31x forward P/E as rare value vs historical, secular cash-to-digital tailwinds, and VAS expansion. Caution noted on G&A inflation, regulatory/interchange risks, RTP/public rails (Pix/UPI) competition, and legal overhang. Some automated/spam posts; overall sentiment scores ~7.0 bullish.

Supporting evidence

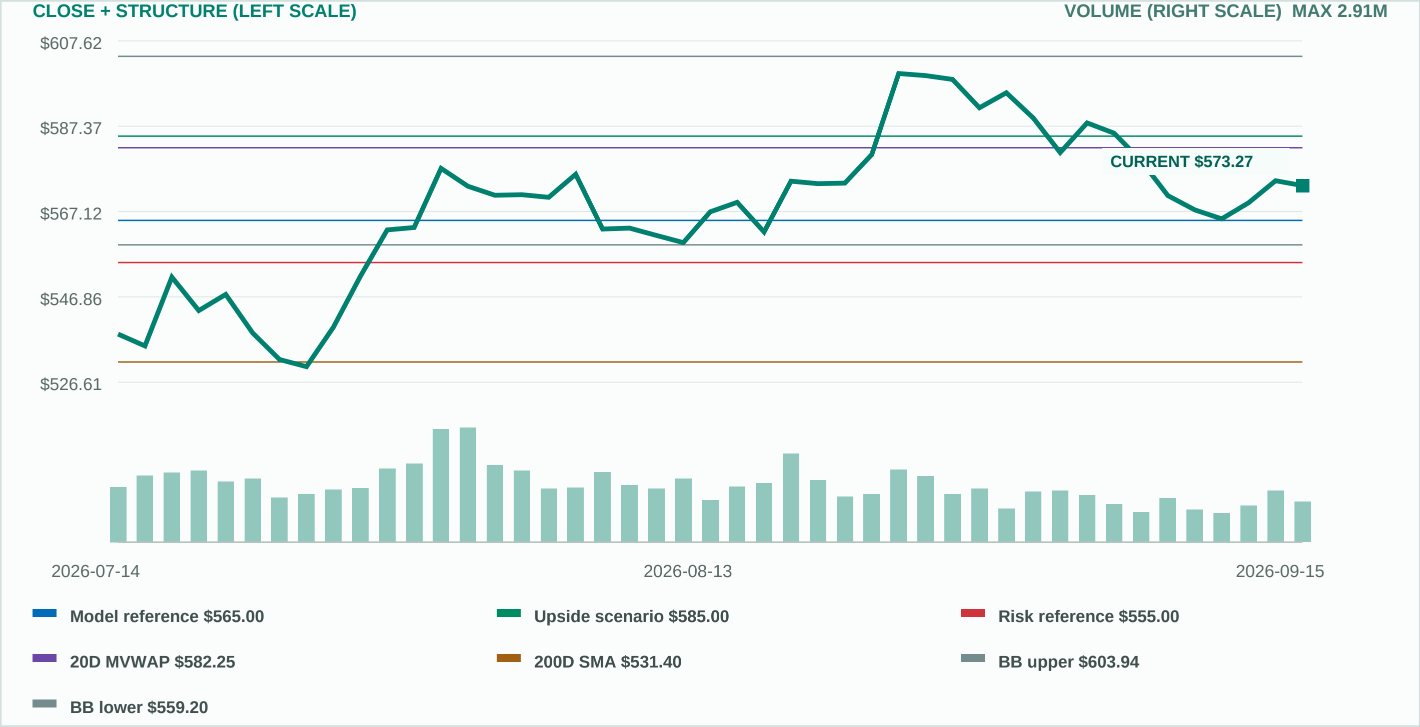
The current IV percentile of 24.7 suggests neutral market sentiment towards MA. | The skew is balanced with a delta 25 skew of 3.28 points. | The term structure shows backwardation, indicating a slight preference for near-term options. | Recent news regarding the antitrust settlement objection creates uncertainty and potential risks.

Risk watch

The Merchant Payments Coalition's objection to the $38B swipe-fee antitrust settlement introduces potential delays, changes, or extra costs for MA.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	81.6
Strategy Fit	100.0%	74.2
Technical Trend	100.0%	71.2
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	77.2
Volatility Pressure	100.0%	48.0

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Below MVWAP**	**Above 200D trend**	**low**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.98 / 49.94 / 53.18**
RSI velocity	**1.94**
MACD line / signal / histogram	**1.97 / - / 5.23**
MACD acceleration	**-0.58**
Stochastic K / D	**24.15 / 16.69**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.40**
20-day MVWAP	**$582.25**
Price vs 20-day MVWAP	**-1.67%**
Daily reference VWAP	**$571.52**
Price vs daily reference	**+0.17%**
Volume	**1.02M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.30**
20-day / 200-day SMA	**$581.57 / $531.40**
Bollinger range	**$559.20 - $603.94**
Bollinger position	**0.315**

Options and volatility intelligence

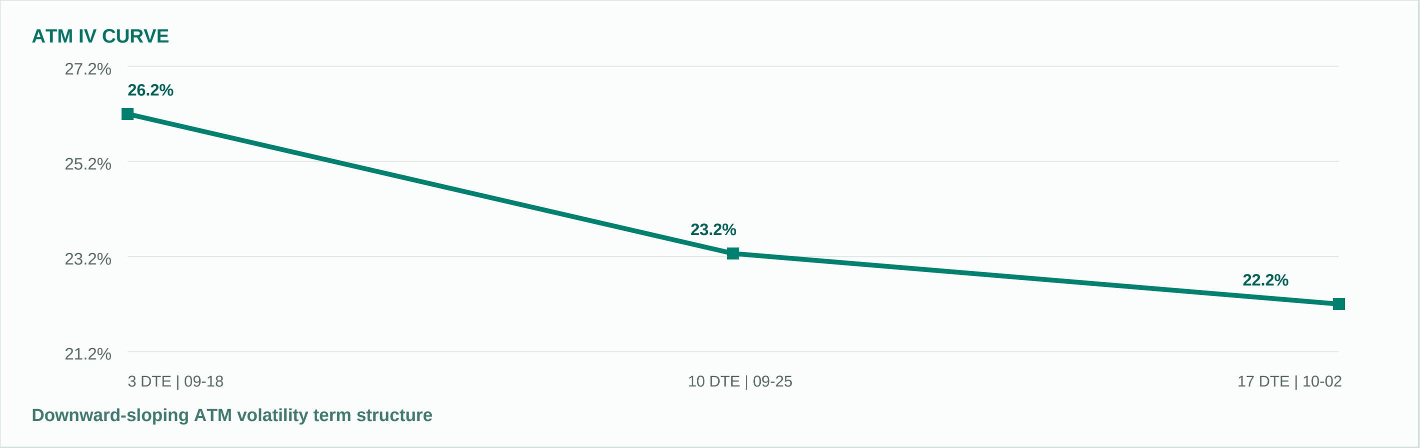
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
32 / 100	25 / 100	96.24	152.09

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.99 pts**
Skew read	**balanced**
Liquidity / quote coverage	**99.3%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 15, 2026 2:35 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



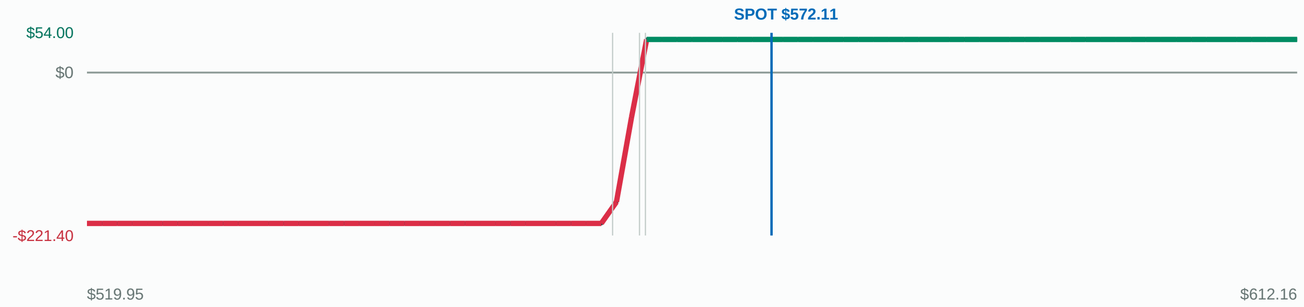
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	3	26.2%	-
2026-09-25	10	23.2%	-
2026-10-02	17	22.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

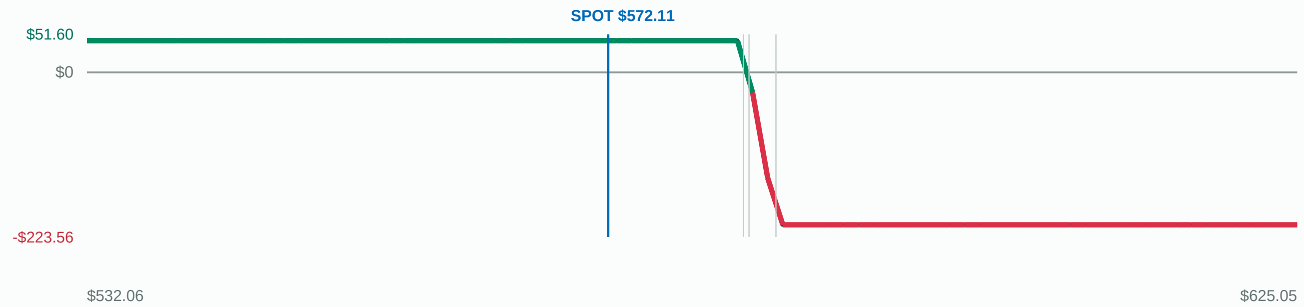
Short $562.50 | Long $560.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $562.05 | Per contract at expiry

Bear Call Spread reference

Short $582.50 | Long $585.00 | Width $2.50 | Net credit $0.43



Max profit $43.00 | Max loss -$207.00 | Break-even $582.93 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.43**
VVIX	**96.24**
SKEW index	**152.09**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**135**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**134**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a neutral stance, with implied volatility reflecting balanced sentiment. While recent news regarding the Merchant Payments Coalition's objection to the $38B swipe-fee antitrust settlement introduces uncertainty and potential risks, positive factors like Mastercard Wallet Pay launch and strong earnings performance contribute to a mixed outlook. The term structure is in backwardation, suggesting a slight preference for near-term options.

Options context

MA Option Market Implies Balanced Sentiment

Wheel context

MA's option market reflects balanced sentiment with neutral implied volatility and a balanced skew. The recent antitrust news adds uncertainty but is not yet priced into the current option chain.

Observed evidence

The current IV percentile of 24.7 suggests neutral market sentiment towards MA. | The skew is balanced with a delta 25 skew of 3.28 points. | The term structure shows backwardation, indicating a slight preference for near-term options. | Recent news regarding the antitrust settlement objection creates uncertainty and potential risks.

Principal risks to monitor

The Merchant Payments Coalition's objection to the $38B swipe-fee antitrust settlement introduces potential delays, changes, or extra costs for MA.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$503.20B**	P/E (TTM) **31.09**
ROE **232.5%**	Revenue growth **13.8%**
EPS growth **17.3%**	Operating margin **58.3%**
Net profit margin **46.3%**	Gross margin **-**
Free cash flow CAGR **20.3%**	Debt / equity **2.46**
Dividend yield **0.6%**	Beta **0.81**
52-week range **$464.52 - $601.62**	

Company or fund profile

Issuer identity and classification

Name **Mastercard Inc**	Market **NYSE**
Industry **Financial Services**	Country **US**
Currency **USD**	IPO date **2006-05-25**
Shares outstanding **883.58M**	52-week return **-1.0%**
Book value per share **$6.39**	Revenue per share **$39.73**

Website	**mastercard.us**

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Sep 15, 2026 10:26 AM EDT

Covered Call | 2026-09-18

At signal $567.85 | Current $572.50

SHORT **Option $565.00 B $6.60 / A $7.60**

High turnover | CR $7.10

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.42**
ATR as % of price	**1.6%**
Volatility environment	**low**
Current IV	**20.9%**
IV rank	**30 / 100**
IV percentile	**22 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 15, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**88 / 100**
Trend health	**92 / 100**
Momentum health	**91 / 100**
Volatility health	**85 / 100**
Structure health	**81 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$581.57 / $563.78 / $531.40**
EMA (9 / 21)	**$574.66 / $575.40**
Bollinger upper / middle / lower	**$603.94 / $581.57 / $559.20**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.315**
True high / low	**$574.42 / $567.30**
5-day true high / low	**$578.90 / $563.17**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.305	**-**
SMA50	0.813	**-**
MVWAP20	0.401	**-**
MACD	-0.579	**-**
RSI	1.944	**-**
Volume	97413.670	**-**
ATR	0.004	**-**
T1	-	**2.38 / 581.61 / 578.90 / 565.96**
T2	-	**2.75 / 581.30 / 572.68 / 564.24**
T3	-	**3.71 / 581.05 / 568.74 / 563.17**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$572.11**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 15, 2026 2:35 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 3 DTE**
Front at-the-money IV	**26.2%**
25-delta skew	**3.28**
Put / Call 25-delta	**$562.50 Delta -0.250 / $582.50 Delta 0.225**
Median option bid/ask spread	**19.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**135 / 134**

Price context

Last Price: 572.11 | Bid: 572.03 | Ask: 572.19 | Previous Close: 574.42 | Change: -2.31 | Daily change: -0.40% | Update Time: 2026-09-15T14:35:03.467747-04:00 | Latest History Date: 2026-09-15 | Latest History Price: 572.11

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-22 | Latest Date: 2026-09-15 | Latest Price: 572.11 | Max Drawdown 60d Percent: -5.75%

Fundamental context

Current Iv Percent: 21.19% | Iv Rank: 31.97 | Iv Percentile: 24.70 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-07-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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