



Lam Research Corp / LRCX

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$304.53	-5.03 -1.62%	\$302.65/\$305.31	\$309.56

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
55.5 / 100	Balanced	high	41 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$292.50	\$315.00	\$283.00	51 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 7:50 PM EDT

Key insight

LRCX Shows Mixed Signals: Short-Term Weakness, Long-Term Potential

Market read

LRCX is experiencing short-term weakness following a sector selloff in chip equipment stocks. While recent price action suggests caution, the long-term outlook remains constructive due to strong fundamentals and continued demand for WFE.

Strategy context

LRCX's implied volatility suggests investors are pricing in potential for both upside and downside movement in the near term.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 13, 2026 2:06 PM EDT

Short-term scenario

Cautious tactical long only if support near \$291 holds; do not chase a breakdown. The 1-3 week path is dominated by sector profit-taking and the Oct 21 earnings binary. Target a bounce toward the prior-close/resistance band, not a full re-rating. If \$291 fails on a closing basis, stand aside. High uncertainty; not a buy recommendation.

Three-month outlook

Base case is constructive but volatile, not a straight recovery to the highs. If Oct 21 confirms the ~\$8.1B / ~\$2.15 guide and management keeps the strong 2027 WFE setup, a retrace toward the mid-\$300s is plausible over three months, still short of average Street targets near \$365-\$376. That upside needs DRAM/HBM, NAND, and advanced-packaging spending to stay firm and peers (ASML, AMAT, TSMC) not to signal a pause. Downside case: the six-day slide and AMAT's refusal to quantify WFE start a valuation reset; a break of the ~\$280 200-day opens a deeper correction even if the business stays strong, given a ~50x trailing multiple and an already large drawdown from the 52-week high. Main uncertainties are earnings reaction, China/export and competition risk, supply constraints on the WFE ramp, and whether profit-taking extends. A \$280-\$340 range is more likely than a clean trend. Not investment advice.

Market sentiment

Near-term X tone is cautious to risk-off, not a clean bullish consensus. Traders flagged the equipment-group drop (AMAT, LRCX, KLAC, TER) and asked whether this is a short AI-infrastructure pullback or a warning. Some noted related holdings getting hit as chip equipment and memory sold off. Others are still adding LRCX on weakness, and longer posts still cite analyst targets near the mid-\$370s and a multi-year WFE story. A vocal minority expects results to be framed as peak-cycle regardless of the print. Promo/spam is heavy in the ticker stream, so the read is noisy. Net: short-term skepticism with the longer-term AI/equipment narrative still intact.

Supporting evidence

The stock price fell \$12.23 (-3.95%) on October 13th, extending a six-day losing streak. | Recent DRAM etch wins and a dividend hike offer some support. | Analysts maintain a Buy to Strong Buy rating with average 12-month targets near \$365-\$376. | The company is expected to report Q1 FY2027 earnings on October 21st, which could provide further clarity on the outlook.

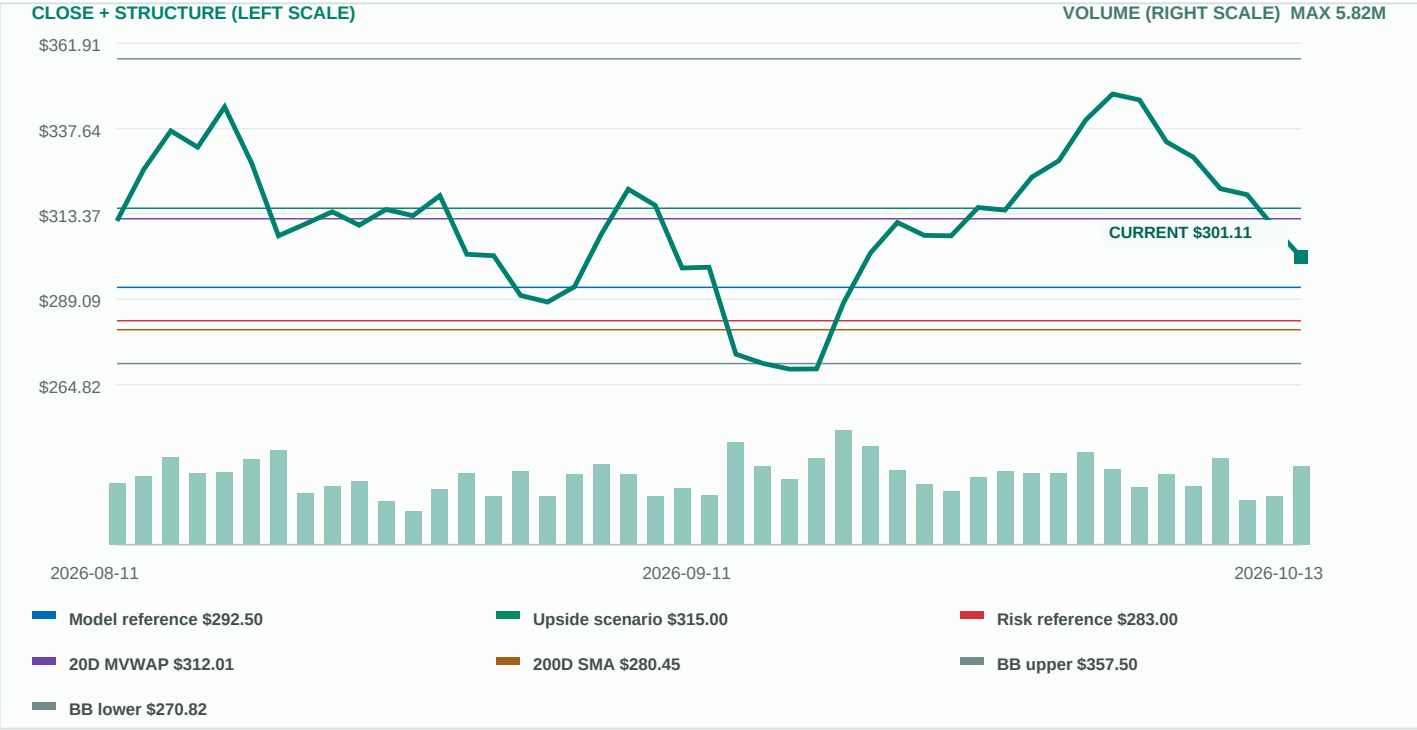
Risk watch

China competition, export controls, and the timing of fab spending remain open risks. | The upcoming earnings report could trigger volatility depending on management's guidance.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

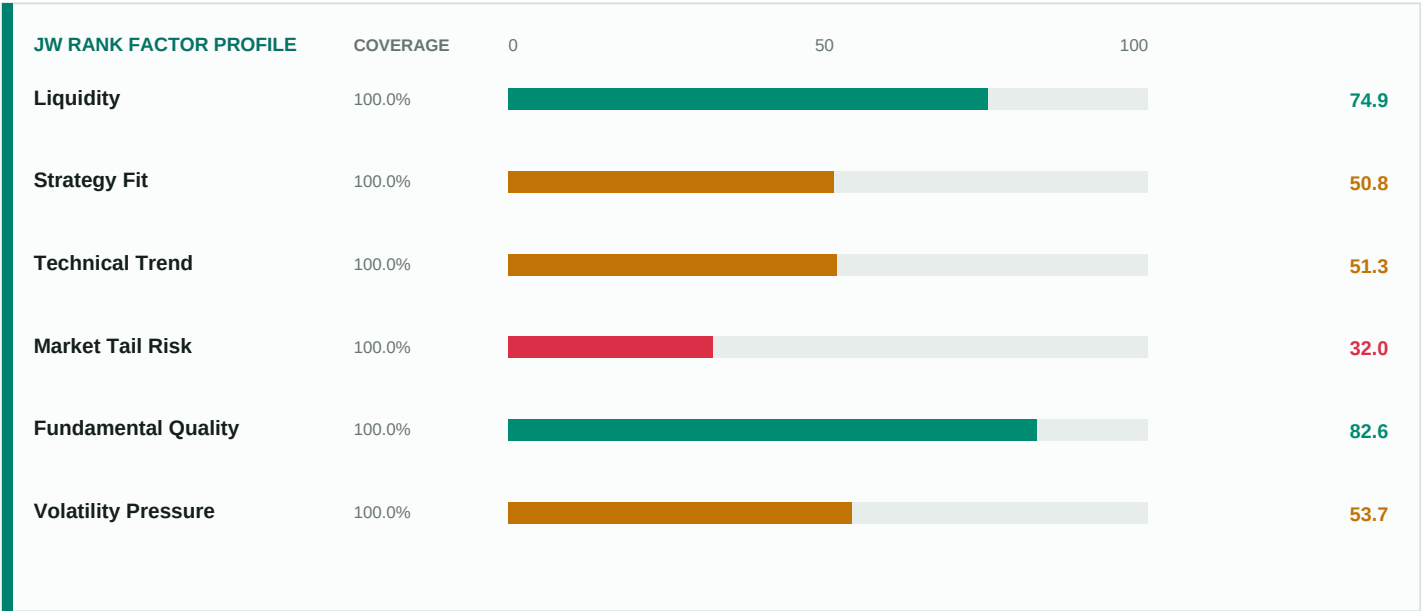


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	29.57 / 42.79 / 46.02
RSI velocity	-3.09
MACD line / signal / histogram	3.29 / - / 5.37
MACD acceleration	-1.59
Stochastic K / D	25.74 / 38.56

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	1.51
20-day MVWAP	\$312.01
Price vs 20-day MVWAP	-2.40%
Daily reference VWAP	\$298.50
Price vs daily reference	+2.02%
Volume	3.99M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.45
20-day / 200-day SMA	\$314.16 / \$280.45
Bollinger range	\$270.82 - \$357.50
Bollinger position	0.349



Options and volatility intelligence

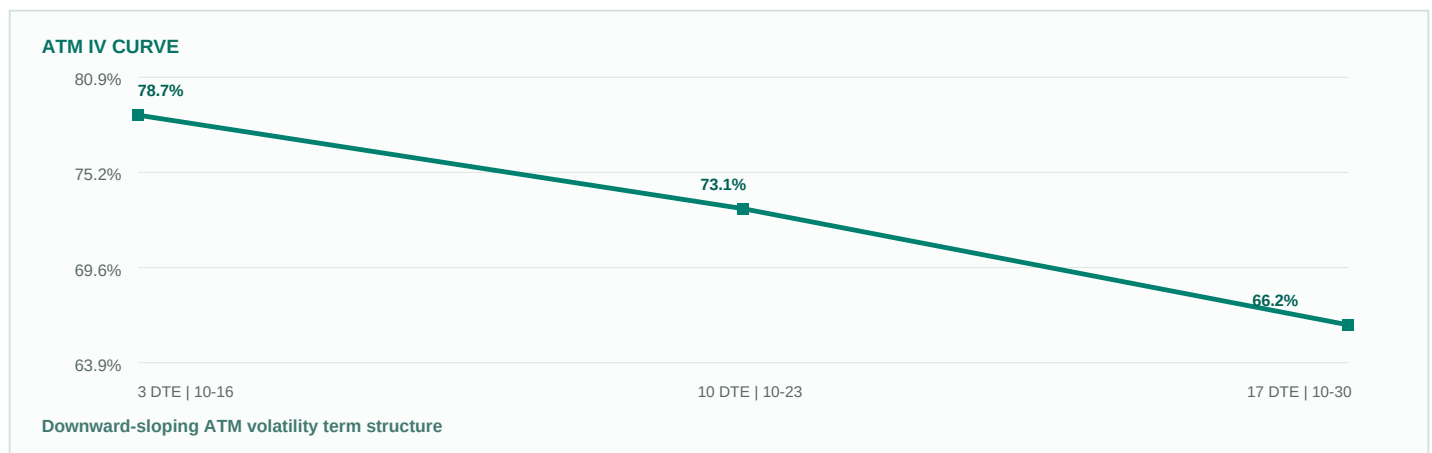
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
32 / 100	41 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-12.51 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:40 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	78.7%	-
2026-10-23	10	73.1%	-
2026-10-30	17	66.2%	-

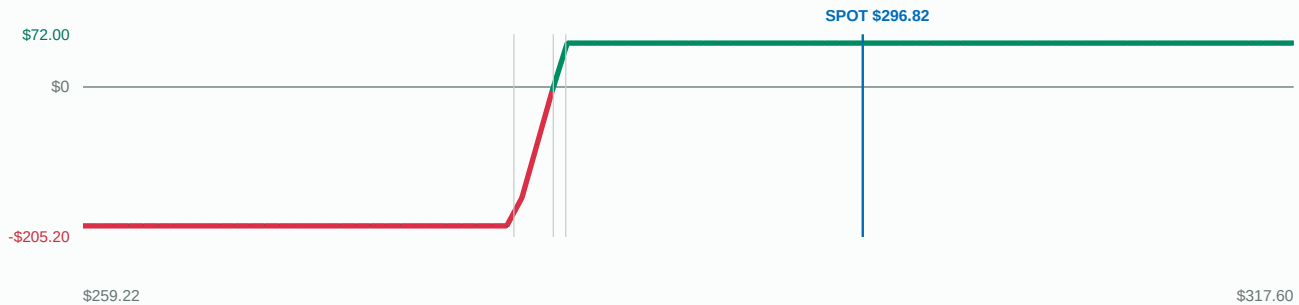


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

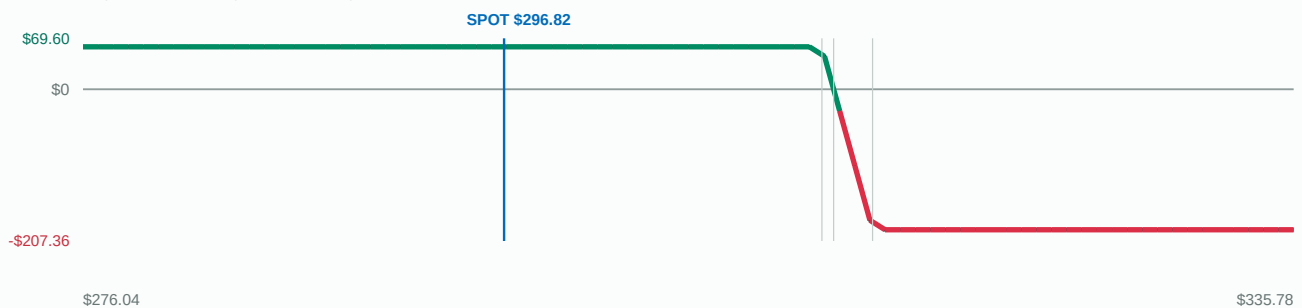
Bull Put Spread reference

Short \$282.50 | Long \$280.00 | Width \$2.50 | Net credit \$0.60



Bear Call Spread reference

Short \$312.50 | Long \$315.00 | Width \$2.50 | Net credit \$0.58



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	high
Event IV premium	6.93
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	128
Contracts with quotes	128

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

LRCX is experiencing short-term weakness following a sector selloff in chip equipment stocks. While recent price action suggests caution, the long-term outlook remains constructive due to strong fundamentals and continued demand for WFE.

Options context

LRCX Shows Mixed Signals: Short-Term Weakness, Long-Term Potential

Wheel context

LRCX's implied volatility suggests investors are pricing in potential for both upside and downside movement in the near term.

Observed evidence

The stock price fell \$12.23 (-3.95%) on October 13th, extending a six-day losing streak. | Recent DRAM etch wins and a dividend hike offer some support. | Analysts maintain a Buy to Strong Buy rating with average 12-month targets near \$365-\$376. | The company is expected to report Q1 FY2027 earnings on October 21st, which could provide further clarity on the outlook.

Principal risks to monitor

China competition, export controls, and the timing of fab spending remain open risks. | The upcoming earnings report could trigger volatility depending on management's guidance.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$387.39B	53.22
ROE	Revenue growth
67.0%	10.1%
EPS growth	Operating margin
20.2%	35.3%
Net profit margin	Gross margin
31.3%	-
Free cash flow CAGR	Debt / equity
8.6%	0.30
Dividend yield	Beta
1.1%	1.96
52-week range	
\$131.02 - \$438.50	

Company or fund profile

Issuer identity and classification

Name	Market
Lam Research Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1984-05-11
Shares outstanding	52-week return
1.25B	126.1%
Book value per share	Revenue per share
\$9.97	\$18.50
Website	lamresearch.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

LRCX Covered Call signal
Covered Call | 2026-10-16
At signal \$320.73 | Current \$304.53
SHORT Option \$342.50 B \$2.68 / A \$3.10
Conservative | CR \$2.89

Oct 9, 2026 1:26 PM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$13.73
ATR as % of price	4.6%
Volatility environment	high
Current IV	60.2%
IV rank	32 / 100
IV percentile	41 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	72 / 100
Trend health	78 / 100
Momentum health	78 / 100
Volatility health	42 / 100
Structure health	85 / 100
Earnings risk / date	high 2026-10-21
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$314.16 / \$311.15 / \$280.45
EMA (9 / 21)	\$318.28 / \$316.27
Bollinger upper / middle / lower	\$357.50 / \$314.16 / \$270.82



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.349
True high / low	\$309.56 / \$290.90
5-day true high / low	\$333.89 / \$290.90

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.449	-
SMA50	0.294	-
MVWAP20	1.508	-
MACD	-1.590	-
RSI	-3.094	-
Volume	-140948.000	-
ATR	-0.011	-
T1	-	5.33 / 310.55 / 318.84 / 308.01
T2	-	6.99 / 308.16 / 326.72 / 316.01
T3	-	8.06 / 307.49 / 331.79 / 316.66



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$296.82
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:40 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	78.7%
25-delta skew	2.44
Put / Call 25-delta	\$282.50 Delta -0.236 / \$312.50 Delta 0.248
Median option bid/ask spread	10.9%
Bid/ask spread	-
Contracts observed / quoted	128 / 128

Price context

Last Price: 296.82 | Bid: 296.65 | Ask: 296.89 | Previous Close: 309.56 | Change: -12.74 | Daily change: -4.12% | Update Time: 2026-10-13T14:40:16.746738-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 297.06

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 297.06 | Max Drawdown 60d Percent: -21.70%

Fundamental context

Current Iv Percent: 60.16% | Iv Rank: 32.09 | Iv Percentile: 40.64 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-09-22



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 13, 2026 11:31 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document