



Lam Research Corp / LRCX

Equity | Generated Oct 8, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$322.00	-7.51 -2.28%	\$320.63/\$323.40	\$329.51

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 8, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.6 / 100	Constructive	high	50 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$319.00	\$342.00	\$306.00	69 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 8, 2026 6:50 PM EDT

Key insight

LRCX Option Market Implies Uncertainty Ahead of Earnings

Market read

The LRCX option market shows mixed sentiment ahead of its earnings release on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the results, there are no clear bullish or bearish signals from the options data. The term structure is relatively flat, suggesting that investors see similar levels of risk across different expiration dates.

Strategy context

LRCX options are actively traded with a focus on near-term events like the upcoming earnings release. The market appears to be pricing in a range of potential outcomes.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 8, 2026 2:05 PM EDT

Short-term scenario

Tactical long only near support for a 1-3 week bounce attempt, sized small. Do not treat this as a high-conviction hold through the Oct. 21 print: earnings gap risk can bypass a stop. Uncertainty is high.

Three-month outlook

Moderately constructive if the September quarter meets or beats the elevated guide and AI-related wafer-fab equipment demand stays firm, consistent with recent target raises and consensus targets in the mid-\$360s to about \$376. That implies mid-teens percentage upside from roughly \$320, but the stock already discounts fast growth and trades far above some intrinsic-value estimates. A miss, cautious guide, softer memory or logic orders, or export-control headlines could push a retest of the \$300-\$310 area or lower. Uncertainty around the earnings reaction and whether the premium multiple holds is material; this is not a low-risk three-month setup.

Market sentiment

X discussion is mixed and low-signal, dominated by promotional posts. Some traders frame the dip as a buy within the AI equipment complex, and there is mention of call buying into earnings, while other flow notes include put activity. A more cautious post argued the large run into the Oct. 21 print already discounts a strong quarter and favored selling rather than buying. Uncertainty: high-quality engagement is thin, so social sentiment should not be treated as a reliable signal.

Supporting evidence

Implied volatility is currently at 61.12%, indicating a high level of uncertainty surrounding the upcoming earnings release. | The skew is put-demand elevated, suggesting some concern about potential downside risk. | The term structure is flat, implying similar levels of implied volatility across different expiration dates.

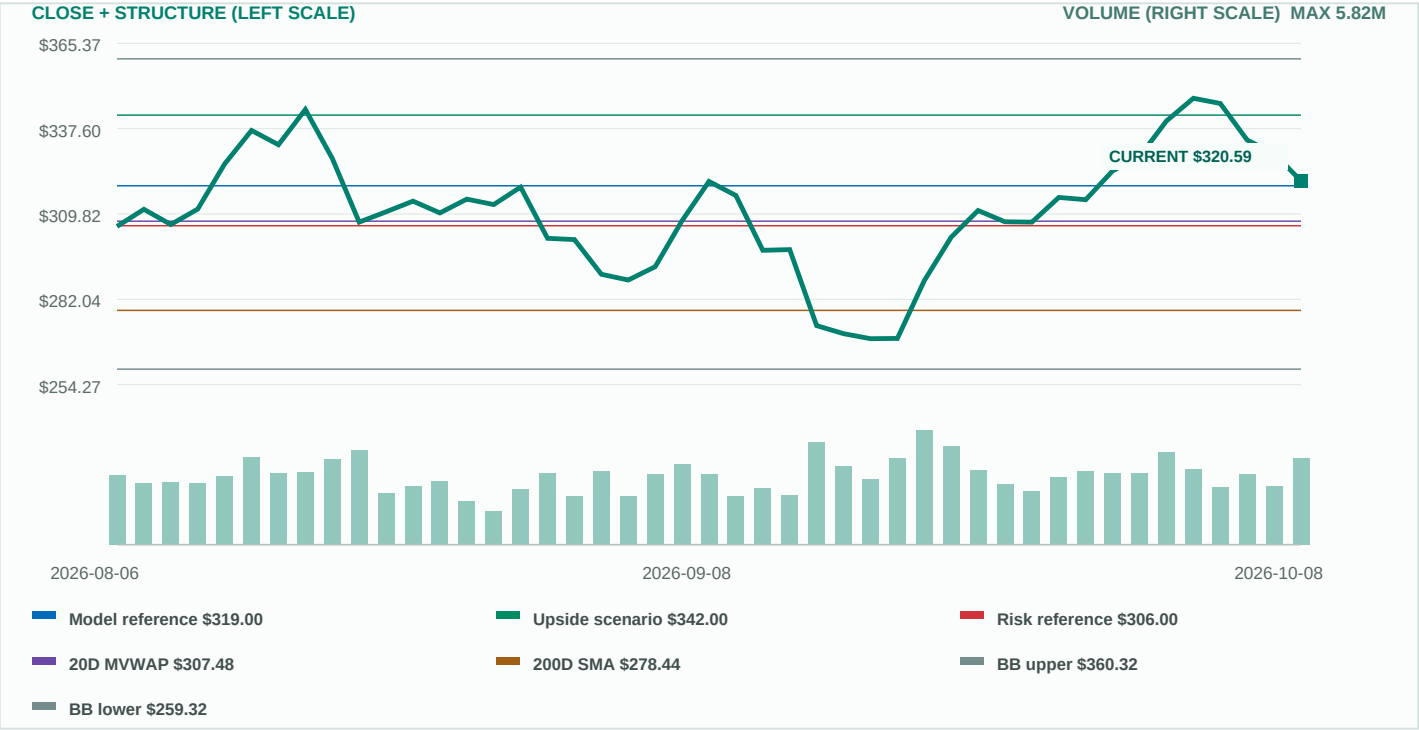
Risk watch

Earnings risk is elevated, as the stock has already priced in substantial growth and any miss could lead to a significant price decline.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	46.13 / 52.07 / 51.79
RSI velocity	-4.82
MACD line / signal / histogram	8.06 / - / 5.79
MACD acceleration	-0.41
Stochastic K / D	66.08 / 78.27

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.85
20-day MVWAP	\$307.48
Price vs 20-day MVWAP	+4.72%
Daily reference VWAP	\$323.01
Price vs daily reference	-0.31%
Volume	4.38M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.83
20-day / 200-day SMA	\$309.82 / \$278.44
Bollinger range	\$259.32 - \$360.32
Bollinger position	0.607



Options and volatility intelligence

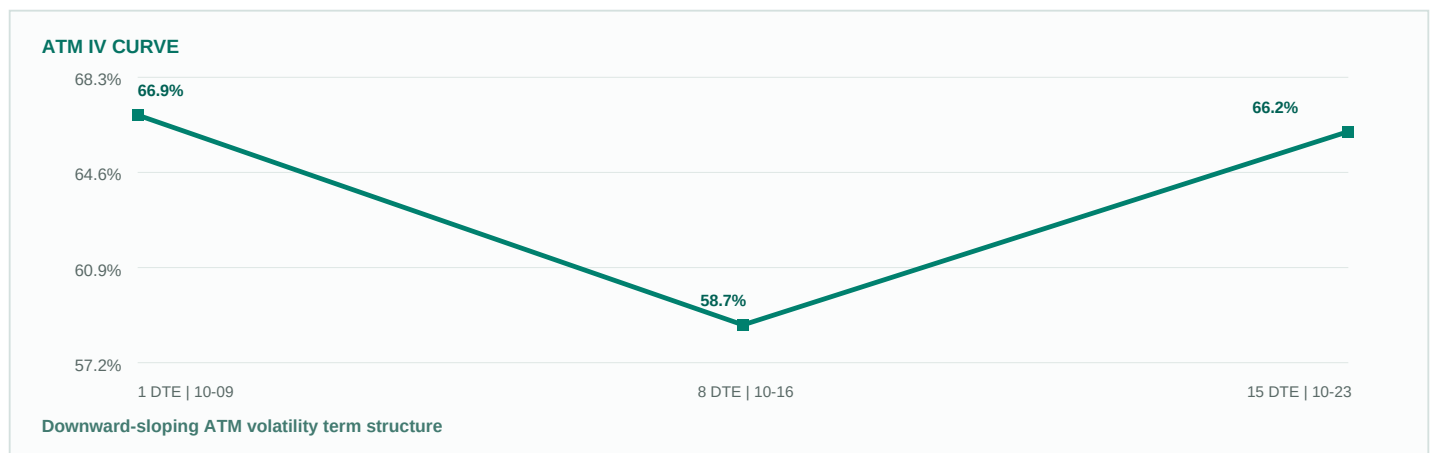
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	45 / 100	88.65	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-0.64 pts
Skew read	PUT DEMAND ELEVATED
Liquidity / quote coverage	99.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:41 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	66.9%	-
2026-10-16	8	58.7%	-
2026-10-23	15	66.2%	-

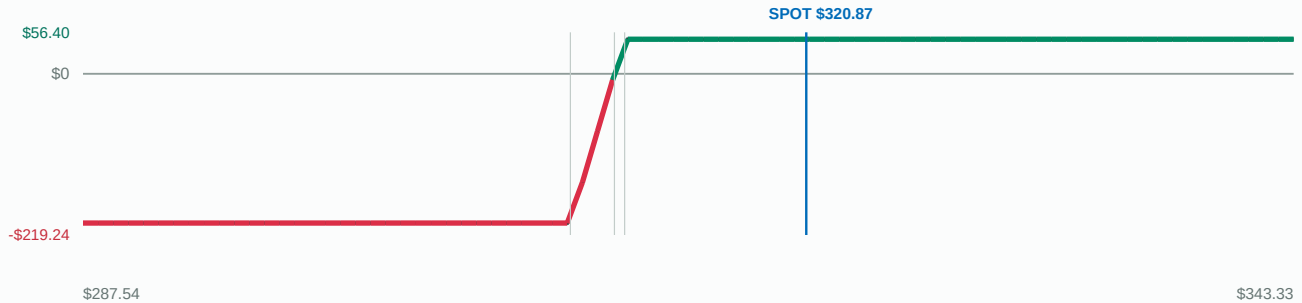


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

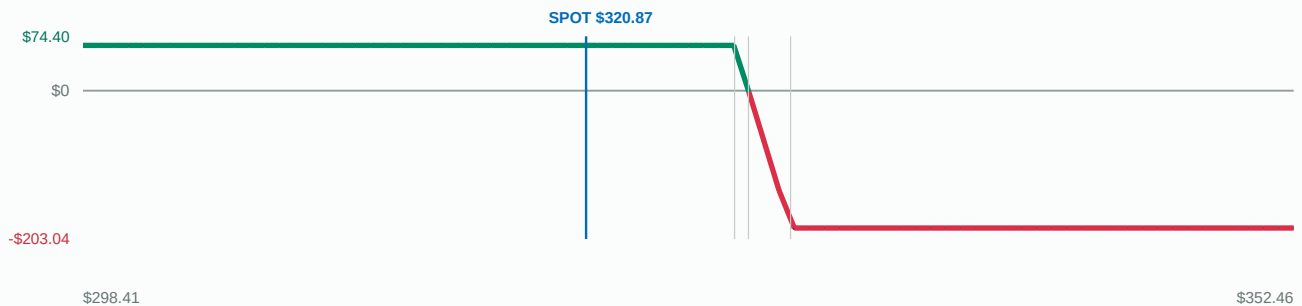
Short \$312.50 | Long \$310.00 | Width \$2.50 | Net credit \$0.47



Max profit \$47.00 | Max loss -\$203.00 | Break-even \$312.03 | Per contract at expiry

Bear Call Spread reference

Short \$327.50 | Long \$330.00 | Width \$2.50 | Net credit \$0.62



Max profit \$62.00 | Max loss -\$188.00 | Break-even \$328.12 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.70
VVIX	88.65
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	149

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

LRCX Option Market Implies Uncertainty Ahead of Earnings

Wheel context

LRCX options are actively traded with a focus on near-term events like the upcoming earnings release. The market appears to be pricing in a range of potential outcomes.

Observed evidence

Implied volatility is currently at 61.12%, indicating a high level of uncertainty surrounding the upcoming earnings release. | The skew is put-demand elevated, suggesting some concern about potential downside risk. | The term structure is flat, implying similar levels of implied volatility across different expiration dates.

Principal risks to monitor

Earnings risk is elevated, as the stock has already priced in substantial growth and any miss could lead to a significant price decline.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$412.36B	55.85
ROE	Revenue growth
67.0%	10.1%
EPS growth	Operating margin
20.2%	35.3%
Net profit margin	Gross margin
31.3%	-
Free cash flow CAGR	Debt / equity
8.6%	0.30
Dividend yield	Beta
1.1%	1.96
52-week range	
\$131.02 - \$438.50	

Company or fund profile

Issuer identity and classification

Name	Market
Lam Research Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1984-05-11
Shares outstanding	52-week return
1.25B	123.9%
Book value per share	Revenue per share
\$9.97	\$18.50
Website	lamresearch.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

LRCX Covered Call signal	Oct 8, 2026 10:34 AM EDT
Covered Call 2026-10-09	
At signal \$329.89 Current \$322.00	
SHORT Option \$330.00 B \$4.05 / A \$4.50	
Conservative CR \$4.28	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$13.76
ATR as % of price	4.3%
Volatility environment	high
Current IV	61.9%
IV rank	35 / 100
IV percentile	50 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	83 / 100
Trend health	92 / 100
Momentum health	95 / 100
Volatility health	46 / 100
Structure health	89 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$309.82 / \$310.27 / \$278.44
EMA (9 / 21)	\$327.57 / \$318.59
Bollinger upper / middle / lower	\$360.32 / \$309.82 / \$259.32



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.607
True high / low	\$331.79 / \$316.66
5-day true high / low	\$352.56 / \$316.66

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.829	-
SMA50	1.136	-
MVWAP20	0.848	-
MACD	-0.414	-
RSI	-4.823	-
Volume	493526.330	-
ATR	0.072	-
T1	-	9.14 / 306.32 / 333.89 / 321.11
T2	-	9.47 / 305.85 / 346.90 / 330.85
T3	-	9.31 / 304.94 / 351.37 / 341.70



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$320.87
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:41 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	66.9%
25-delta skew	5.64
Put / Call 25-delta	\$312.50 Delta -0.234 / \$327.50 Delta 0.283
Median option bid/ask spread	11.5%
Bid/ask spread	-
Contracts observed / quoted	150 / 149

Price context

Last Price: 320.87 | Bid: 320.75 | Ask: 321.00 | Previous Close: 329.51 | Change: -8.64 | Daily change: -2.62% | Update Time: 2026-10-08T14:41:37.560237-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 320.96

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 320.96 | Max Drawdown 60d Percent: -21.70%

Fundamental context

Current Iv Percent: 61.12% | Iv Rank: 33.69 | Iv Percentile: 45.02 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-09-22



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document