



Lam Research Corp / LRCX

Equity | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$330.64	-3.25 -0.97%	\$328.07/\$331.21	\$333.89

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.3 / 100	Constructive	high	33 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$321.00	\$346.00	\$309.00	63 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 7, 2026 7:51 PM EDT

Key insight

LRCX Option Market Implies Range-Bound Volatility

Market read

The LRCX option market is currently pricing in a range-bound environment with moderate volatility. While the stock price has declined recently, implied volatility remains elevated but not excessively so. The term structure shows a slight contango, suggesting some expectation for future volatility to increase.

Strategy context

Option traders are positioning for potential range-bound movement in LRCX. Bullish and bearish strategies can be explored depending on individual risk tolerance.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 9:53 AM EDT

Short-term scenario

Cautious tactical buy only near support, small size, 1-3 week horizon that includes the Oct 21 earnings binary. Prefer a hold of \$320-322; do not chase a breakdown. A bounce toward recent supply is the base case if support holds, but a guidance miss, sell-the-news reaction, or further equipment-sector rotation can gap through a stop. Uncertainty is high—this is not a high-conviction setup.

Three-month outlook

Moderately constructive but uncertain. If the Oct 21 report and commentary confirm the AI-driven etch/deposition and advanced-packaging cycle, and calendar-2026 WFE spending stays in the low-\$150B area, the stock can work back toward the recent Street cluster in the mid-to-high \$360s over three months, with \$385-390 as an upside reference rather than a base case. Offsetting risks are material: the multiple already discounts strong growth after a near-triple over the prior year, memory capex can pause, and higher yields or a broader semi de-rating can pull the shares toward the 50-day zone near \$300-310 even if the business remains healthy. Base case is choppy upside with a wide outcome range; a straight-line rally is not the expectation. Not investment advice.

Market sentiment

Quality discussion is thin and skewed short-term cautious. Recent posts flag semiconductor equipment as the weakest pocket in the open, with LRCX down roughly 3% alongside AMAT, KLAC and memory names amid profit-taking and higher yields rather than a company-specific shock. One trader closed a long hypothesis after the drop; a watchlist framed \$330-340 as the zone to watch with a \$345-365 rebound target. Older posts remain constructive on the AI equipment cycle, but today's flow is not a strong bullish consensus. Much of the ticker chatter is promotional noise. Uncertainty: X sentiment is sparse, easily skewed by bots, and is not a reliable sample of institutional positioning.

Supporting evidence

Implied volatility (IV) is at 58.58%, indicating moderate expected movement in the coming weeks. | The skew is balanced, with both call and put options priced similarly, suggesting a neutral outlook on direction. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | Recent price action has been choppy, with the stock testing support levels after a pullback from recent highs.

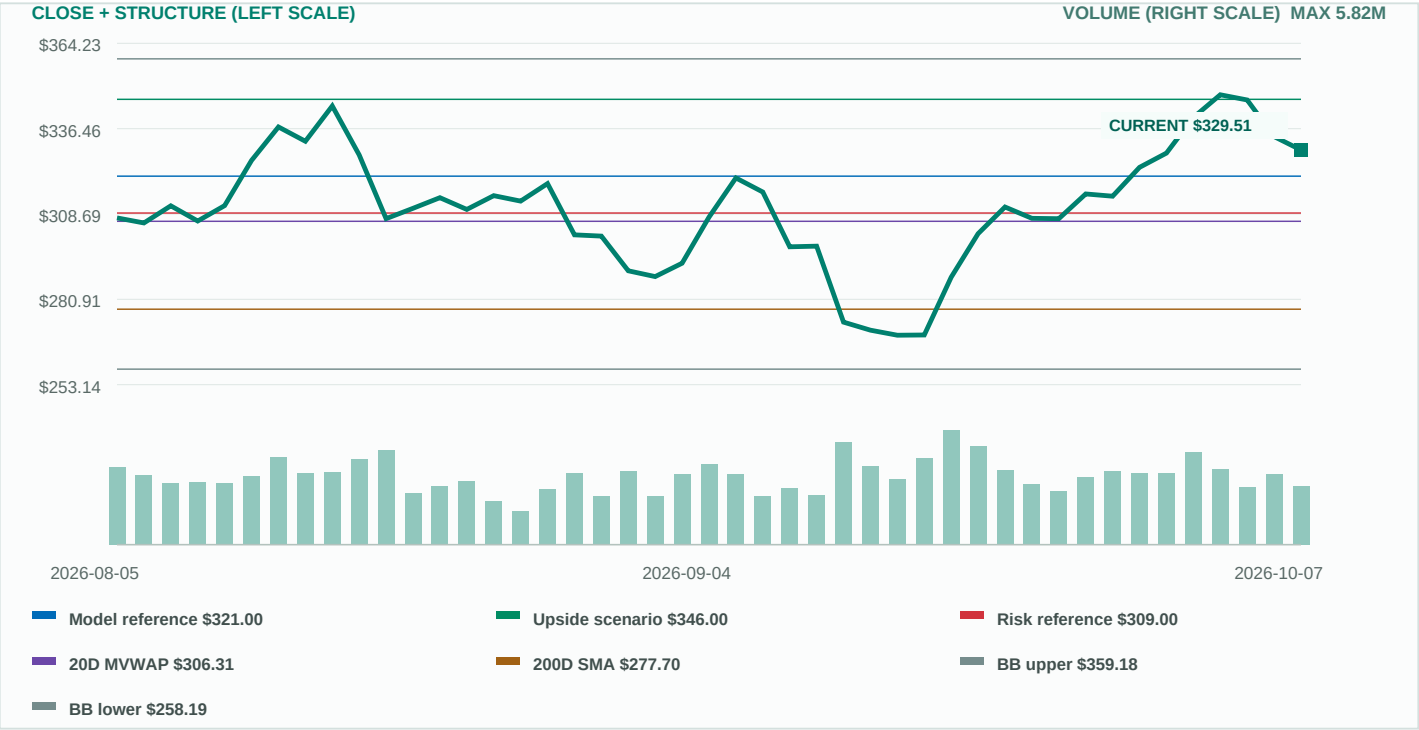
Risk watch

Earnings volatility: The next earnings report is on October 21st, which could trigger significant price swings.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	56.11 / 56.81 / 54.59
RSI velocity	-3.61
MACD line / signal / histogram	9.14 / - / 5.22
MACD acceleration	0.46
Stochastic K / D	80.53 / 87.84

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.98
20-day MVWAP	\$306.31
Price vs 20-day MVWAP	+7.94%
Daily reference VWAP	\$326.79
Price vs daily reference	+1.18%
Volume	2.95M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.09
20-day / 200-day SMA	\$308.69 / \$277.70
Bollinger range	\$258.19 - \$359.18
Bollinger position	0.706



Options and volatility intelligence

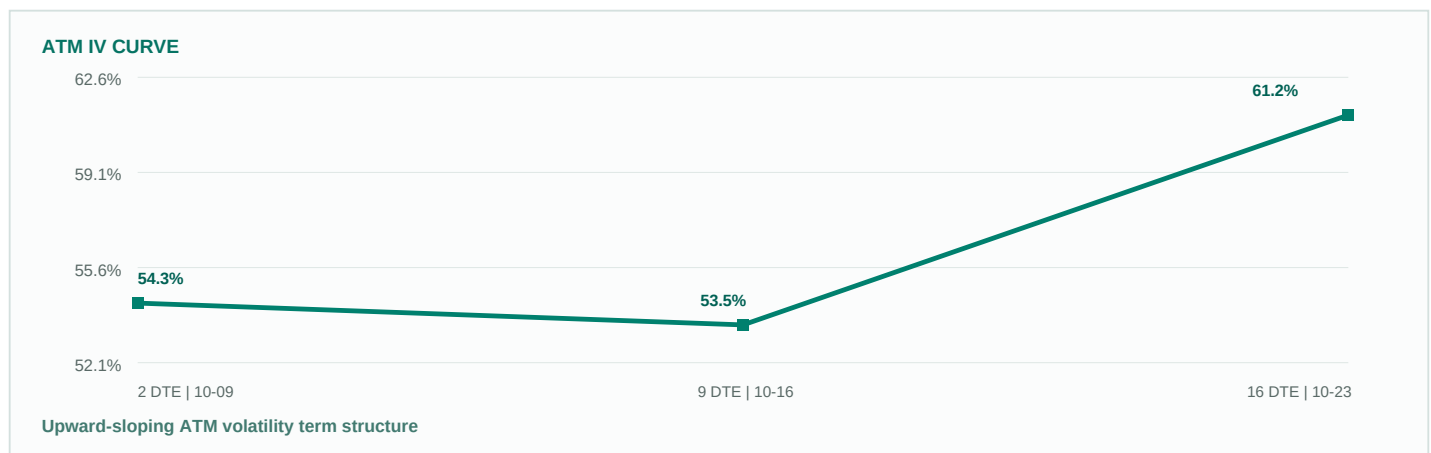
Structure, premium conditions and principal risks

IV rank 29 / 100	IV percentile 33 / 100	VVIX 84.24	SKEW 141.21
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+6.90 pts
Skew read	balanced
Liquidity / quote coverage	98.6%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:41 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	54.3%	-
2026-10-16	9	53.5%	-
2026-10-23	16	61.2%	-

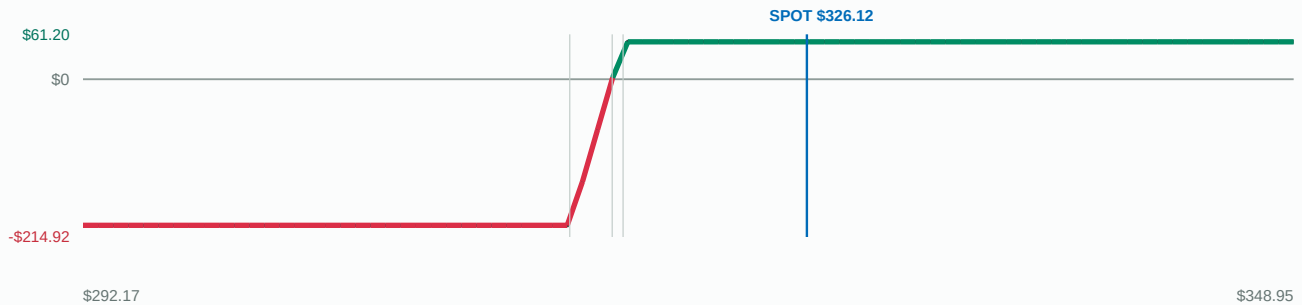


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

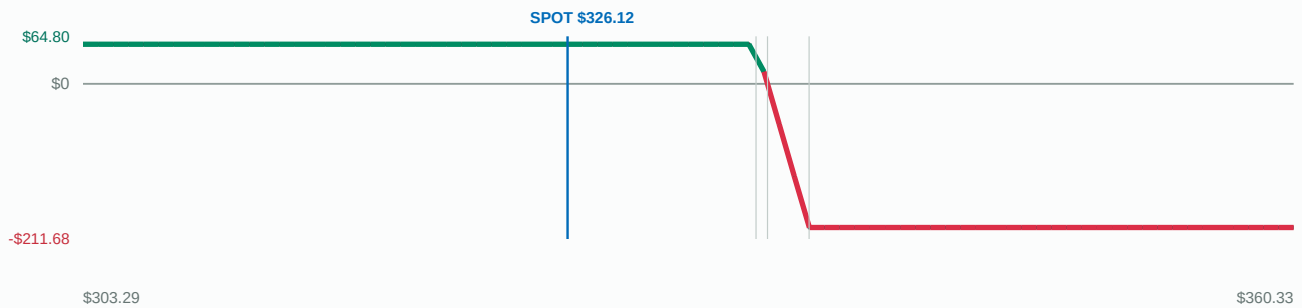
Short \$317.50 | Long \$315.00 | Width \$2.50 | Net credit \$0.51



Max profit \$51.00 | Max loss -\$199.00 | Break-even \$316.99 | Per contract at expiry

Bear Call Spread reference

Short \$335.00 | Long \$337.50 | Width \$2.50 | Net credit \$0.54



Max profit \$54.00 | Max loss -\$196.00 | Break-even \$335.54 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.14
VVIX	84.24
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	136

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The LRCX option market is currently pricing in a range-bound environment with moderate volatility. While the stock price has declined recently, implied volatility remains elevated but not excessively so. The term structure shows a slight contango, suggesting some expectation for future volatility to increase.

Options context

LRCX Option Market Implies Range-Bound Volatility

Wheel context

Option traders are positioning for potential range-bound movement in LRCX. Bullish and bearish strategies can be explored depending on individual risk tolerance.

Observed evidence

Implied volatility (IV) is at 58.58%, indicating moderate expected movement in the coming weeks. | The skew is balanced, with both call and put options priced similarly, suggesting a neutral outlook on direction. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | Recent price action has been choppy, with the stock testing support levels after a pullback from recent highs.

Principal risks to monitor

Earnings volatility: The next earnings report is on October 21st, which could trigger significant price swings.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$417.84B	59.56
ROE	Revenue growth
67.0%	10.1%
EPS growth	Operating margin
20.2%	35.3%
Net profit margin	Gross margin
31.3%	-
Free cash flow CAGR	Debt / equity
8.6%	0.30
Dividend yield	Beta
1.1%	1.97
52-week range	
\$131.02 - \$438.50	

Company or fund profile

Issuer identity and classification

Name	Market
Lam Research Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1984-05-11
Shares outstanding	52-week return
1.25B	137.2%
Book value per share	Revenue per share
\$9.97	\$18.50
Website	lamresearch.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

LRCX Covered Call signal
Covered Call | 2026-10-09
At signal \$348.94 | Current \$330.64
SHORT Option \$350.00 B \$7.70 / A \$8.55
Conservative | CR \$8.13

Oct 5, 2026 9:38 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$13.66
ATR as % of price	4.1%
Volatility environment	high
Current IV	58.3%
IV rank	29 / 100
IV percentile	33 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	82 / 100
Trend health	92 / 100
Momentum health	97 / 100
Volatility health	48 / 100
Structure health	79 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$308.69 / \$308.91 / \$277.70
EMA (9 / 21)	\$329.32 / \$318.39
Bollinger upper / middle / lower	\$359.18 / \$308.69 / \$258.19



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.706
True high / low	\$333.89 / \$321.11
5-day true high / low	\$352.56 / \$321.11

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.088	-
SMA50	0.952	-
MVWAP20	0.981	-
MACD	0.462	-
RSI	-3.608	-
Volume	-296878.000	-
ATR	-0.062	-
T1	-	9.47 / 305.85 / 346.90 / 330.85
T2	-	9.31 / 304.94 / 351.37 / 341.70
T3	-	7.75 / 303.37 / 352.56 / 340.10



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$326.12
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:41 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	54.3%
25-delta skew	-1.40
Put / Call 25-delta	\$317.50 Delta -0.248 / \$335.00 Delta 0.268
Median option bid/ask spread	9.9%
Bid/ask spread	-
Contracts observed / quoted	138 / 136

Price context

Last Price: 326.12 | Bid: 326.00 | Ask: 326.25 | Previous Close: 333.89 | Change: -7.77 | Daily change: -2.33% | Update Time: 2026-10-07T14:41:51.419418-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 326.14

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 326.14 | Max Drawdown 60d Percent: -24.77%

Fundamental context

Current Iv Percent: 58.58% | Iv Rank: 29.41 | Iv Percentile: 33.07 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-09-22



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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