Lam Research Corp / LRCX

Equity | Generated Sep 25, 2026 12:29 AM EDT

Current price	Daily move	Bid / Ask	Previous close
$308.76	**+1.60 +0.52%**	**$308.26/$309.39**	**$307.16**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 25, 2026 12:29 AM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
65.6 / 100	**Constructive**	**high**	**55 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$300.00	**$318.00**	**$289.00**	**64 / 100**

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 24, 2026 6:50 PM EDT**

Key insight

LRCX Shows Bullish Signs Despite Recent Dip

Market read

LRCX's recent dip appears to be a buying opportunity as implied volatility remains elevated and technical indicators suggest potential for upside. The stock is trading near its 20-day EMA, with support at $298 and resistance at $310-$311. The company recently beat earnings estimates and raised guidance, signaling continued strong demand for its products.

Strategy context

The recent dip in LRCX presents an opportunity to buy call options, particularly those expiring in the next few weeks. Bullish sentiment is supported by positive technical signals and strong fundamentals.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 24, 2026 1:57 PM EDT**

Short-term scenario

Tactical buy only on a dip toward support, not a chase of strength. 1-3 week setup is a bounce trade into nearby resistance, with high uncertainty from volatility, rich valuation, and positioning into the estimated 21 Oct earnings. Not a recommendation to use leverage.

Three-month outlook

Base case is a volatile grind higher if the September guide is confirmed and AI/HBM equipment demand stays firm, with street targets in the mid-$360s implying meaningful upside over a longer horizon than three months. A reasonable three-month range, if the cycle holds, is roughly $290-$360, but that band is not a forecast. Uncertainty is high: trailing valuation is stretched versus history, China mix is shrinking, semiconductor spending is cyclical, and a guide miss or sector de-rating could revisit the mid-September lows. Treat any path as contingent, not assured.

Market sentiment

X tone is cautiously constructive, not euphoric, and noisy. Some traders are dip-buying semiconductor equipment names including LRCX and one scanner flagged a bullish path toward $350. Technical posts note the sharp bounce off mid-September lows near $250-$270 but say the downtrend from the summer high is intact until about $335-$340 is reclaimed. Value-oriented accounts remain skeptical, arguing the stock was still expensive even near $269. Promotional spam is heavy, so social sentiment is a weak signal.

Supporting evidence

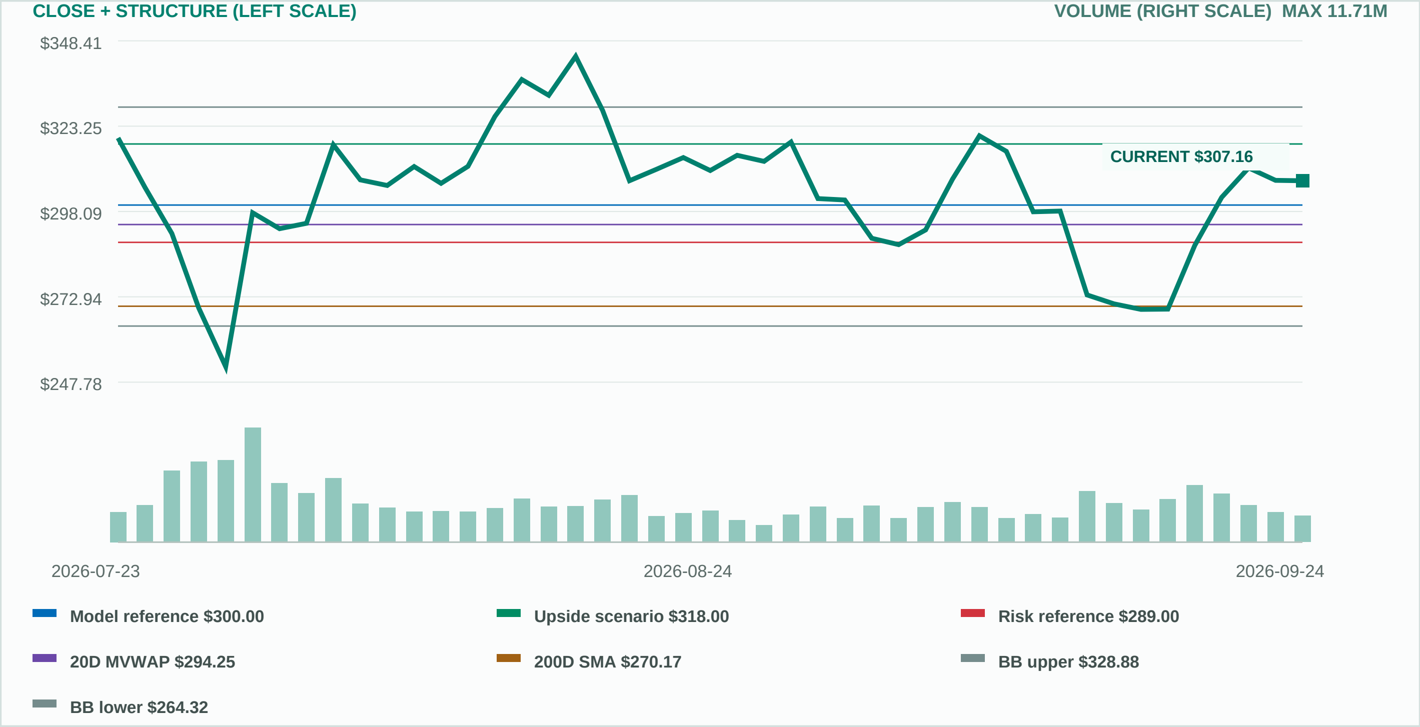
Implied volatility remains elevated, suggesting market expectations for future price swings. | Technical indicators show a potential bounce with RSI near 52-53 (balanced) and MACD improving. | Recent earnings beat and raised guidance indicate strong demand for LRCX's products.

Risk watch

Valuation remains high with a trailing P/E of 52-53x. | China revenue mix is shrinking due to export controls.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100	
Liquidity	100.0%		80.4
Strategy Fit	100.0%		64.1
Technical Trend	100.0%		77.5
Market Tail Risk	100.0%		32.0
Fundamental Quality	100.0%		82.6
Volatility Pressure	100.0%		54.1

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**60.97 / 52.92 / 50.68**
RSI velocity	**0.52**
MACD line / signal / histogram	**-3.06 / - / -5.96**
MACD acceleration	**1.66**
Stochastic K / D	**75.82 / 70.17**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-0.04**
20-day MVWAP	**$294.25**
Price vs 20-day MVWAP	**+4.93%**
Daily reference VWAP	**$304.41**
Price vs daily reference	**+1.43%**
Volume	**2.71M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.21**
20-day / 200-day SMA	**$296.60 / $270.17**
Bollinger range	**$264.32 - $328.88**
Bollinger position	**0.664**

Options and volatility intelligence

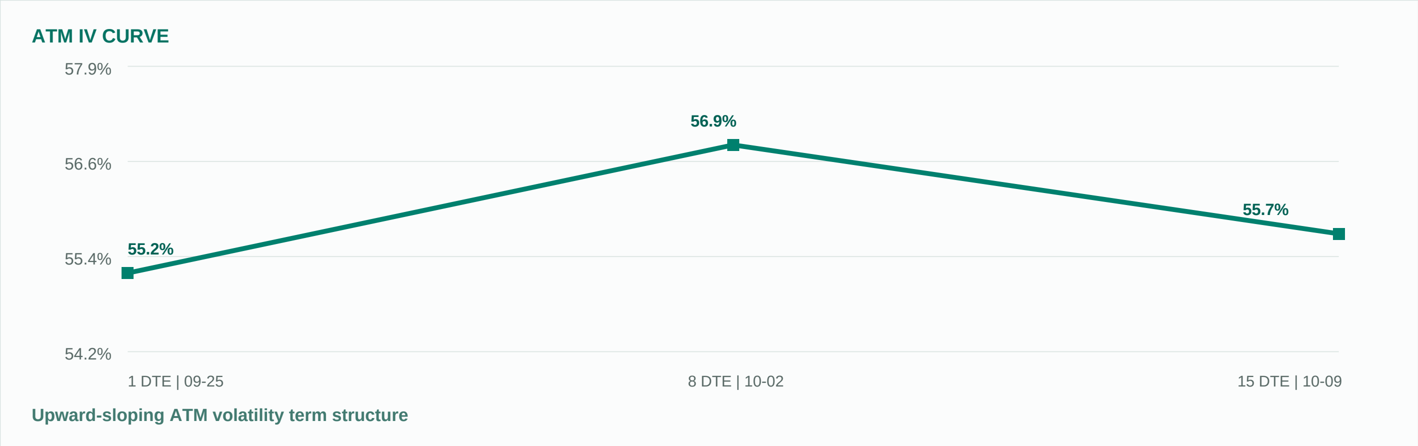
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
35 / 100	52 / 100	90.21	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**+0.50 pts**
Skew read	**balanced**
Liquidity / quote coverage	**98.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:41 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



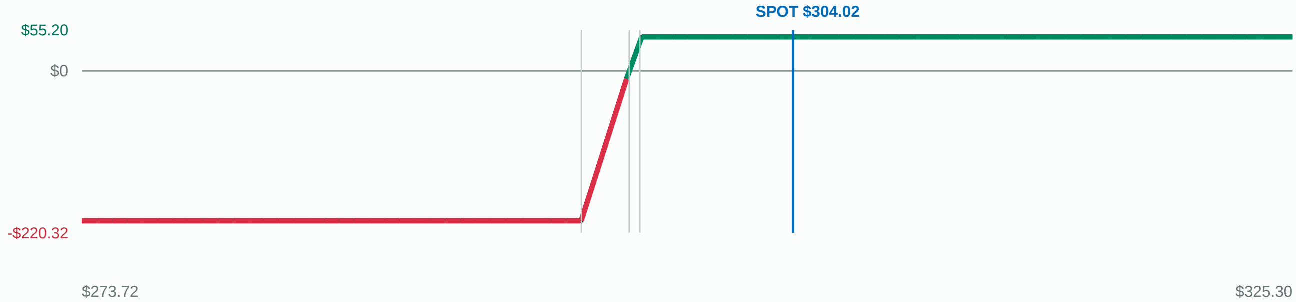
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	55.2%	-
2026-10-02	8	56.9%	-
2026-10-09	15	55.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

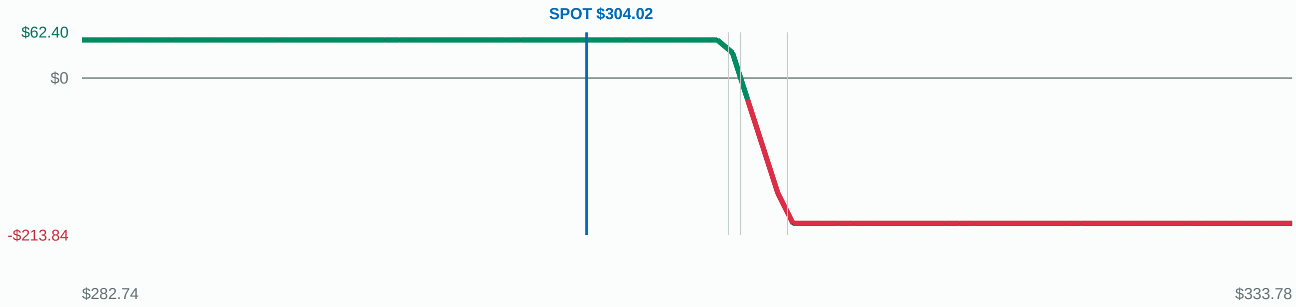
Short $297.50 | Long $295.00 | Width $2.50 | Net credit $0.46



Max profit $46.00 | Max loss -$204.00 | Break-even $297.04 | Per contract at expiry

Bear Call Spread reference

Short $310.00 | Long $312.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $310.52 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.58**
VVIX	**90.21**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**136**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**134**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

LRCX Shows Bullish Signs Despite Recent Dip

Wheel context

The recent dip in LRCX presents an opportunity to buy call options, particularly those expiring in the next few weeks. Bullish sentiment is supported by positive technical signals and strong fundamentals.

Observed evidence

Implied volatility remains elevated, suggesting market expectations for future price swings. | Technical indicators show a potential bounce with RSI near 52-53 (balanced) and MACD improving. | Recent earnings beat and raised guidance indicate strong demand for LRCX's products.

Principal risks to monitor

Valuation remains high with a trailing P/E of 52-53x. | China revenue mix is shrinking due to export controls.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$384.51B**	P/E (TTM) **52.28**
ROE **67.0%**	Revenue growth **10.1%**
EPS growth **20.2%**	Operating margin **35.3%**
Net profit margin **31.3%**	Gross margin **-**
Free cash flow CAGR **8.6%**	Debt / equity **0.30**
Dividend yield **1.1%**	Beta **1.95**
52-week range **$125.02 - $438.50**	

Company or fund profile

Issuer identity and classification

Name **Lam Research Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1984-05-11**
Shares outstanding **1.25B**	52-week return **135.2%**
Book value per share **$9.97**	Revenue per share **$18.50**

Website	**lamresearch.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

LRCX Covered Call signal

Sep 24, 2026 12:29 PM EDT

Covered Call | 2026-10-02

At signal $303.59 | Current $308.76

SHORT **Option $302.50 B $10.60 / A $11.80**

High turnover | CR $11.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$15.14**
ATR as % of price	**4.9%**
Volatility environment	**high**
Current IV	**63.1%**
IV rank	**37 / 100**
IV percentile	**55 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 8:29 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**80 / 100**
Trend health	**92 / 100**
Momentum health	**96 / 100**
Volatility health	**36 / 100**
Structure health	**84 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$296.60 / $304.70 / $270.17**
EMA (9 / 21)	**$298.11 / $299.00**
Bollinger upper / middle / lower	**$328.88 / $296.60 / $264.32**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.664**
True high / low	**$307.28 / $298.86**
5-day true high / low	**$311.39 / $269.31**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.205	**-**
SMA50	-0.574	**-**
MVWAP20	-0.035	**-**
MACD	1.665	**-**
RSI	0.520	**-**
Volume	-759470.000	**-**
ATR	-0.271	**-**
T1	-	**-4.30 / 294.30 / 310.96 / 298.56**
T2	-	**-5.82 / 294.44 / 311.39 / 296.08**
T3	-	**-8.06 / 294.35 / 305.69 / 288.11**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$304.02**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:41 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**55.2%**
25-delta skew	**-0.62**
Put / Call 25-delta	**$297.50 Delta -0.229 / $310.00 Delta 0.268**
Median option bid/ask spread	**11.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**136 / 134**

Price context

Last Price: 304.02 | Bid: 303.87 | Ask: 304.17 | Previous Close: 307.28 | Change: -3.26 | Daily change: -1.06% | Update Time: 2026-09-24T14:41:53.097374-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 304.02

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 304.02 | Max Drawdown 60d Percent: -35.50%

Fundamental context

Current Iv Percent: 61.84% | Iv Rank: 34.94 | Iv Percentile: 52.19 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-09-22

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Reference documents

Official product terms and standardized options disclosure

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