Lam Research Corp / LRCX

Equity | Generated Sep 14, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$276.35	**-21.87 -7.33%**	**-/-**	**$298.22**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 14, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
55.2 / 100	**Balanced**	**high**	**32 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$274.74	**$295.00**	**$258.00**	**58 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 14, 2026 6:50 PM EDT**

Key insight

LRCX Shows Signs of Oversold Bounce Potential Despite Sector Weakness

Market read

Lam Research (LRCX) stock price fell sharply on September 14th, driven by a broader semiconductor and AI sector selloff. While the decline was attributed to concerns about slowing AI development and rotation towards software, LRCX's fundamentals remain strong. The company recently reported record Q4 FY2026 results with impressive revenue growth and raised its calendar 2026 WFE spending outlook. Technical indicators suggest potential for an oversold bounce if the $264-270 support level holds.

Strategy context

LRCX's implied volatility suggests potential for short-term price swings. The stock's recent decline has created opportunities for investors seeking to capitalize on a potential bounce.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 14, 2026 9:42 AM EDT**

Short-term scenario

Cautious speculative buy on dip for 1-3 week bounce if $264-270 support holds, given oversold technicals and strong fundamentals; high uncertainty from ongoing sector selloff and AI narrative shift. Not a high-conviction trade.

Three-month outlook

Constructive but uncertain. Strong AI-driven semiconductor capex cycle, raised WFE outlook, high margins, and analyst targets ($370+ average, up to $500) support potential recovery toward $320-370 by year-end if market stabilizes and October earnings confirm momentum. Risks include further AI spending slowdown fears, macro (rates, geopolitics, oil), cyclical WFE pullbacks, and export restrictions. Valuation (trailing P/E 52x) leaves little room for disappointment; DCF views mixed (some see overvalued vs. $182 intrinsic). Volatility likely to persist; position sizing and stops essential. Identify high uncertainty around near-term sentiment and next earnings.

Market sentiment

Mixed with recent caution. Longer-term posts highlight bullish AI/WFE thesis, record earnings, R&D investments, and equipment demand from foundry/memory/HBM. Short-term sentiment turned negative on Sep 14 pre-market drop (~9% gap down noted), attributed to sector-wide AI slowdown fears, higher yields, and rotation out of hardware into software/cyber. Some traders flag accumulation or dip-buying opportunity; others note pessimistic model flips and lack of conviction. Overall, fundamentals praised but volatility and macro/AI sentiment risks emphasized. Limited high-engagement discussion specific to LRCX today.

Supporting evidence

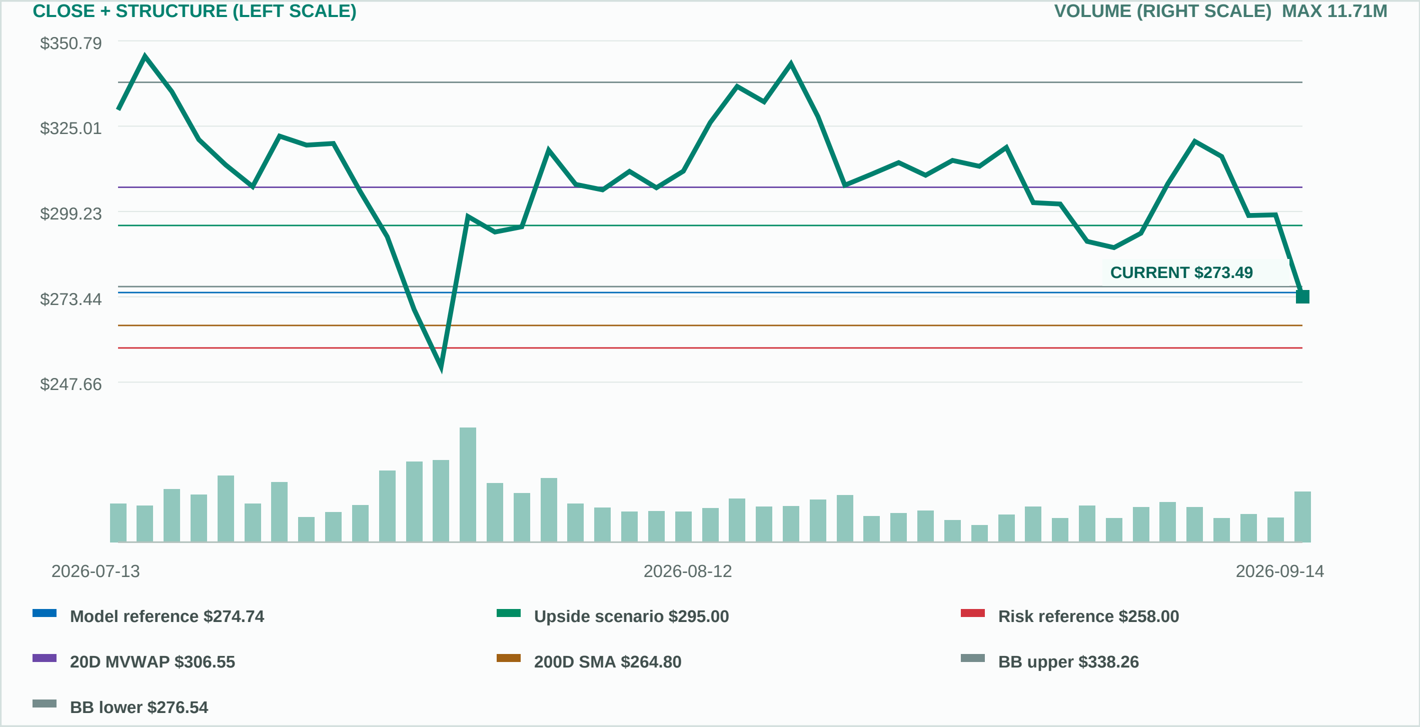
LRCX's recent earnings beat expectations and the company raised its revenue guidance. | The stock is showing signs of being oversold based on technical indicators like RSI and MACD. | Analysts maintain a strong buy rating on LRCX with an average price target above current levels.

Risk watch

Continued weakness in the semiconductor and AI sectors could further pressure LRCX's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	90.2
Strategy Fit	100.0%	58.1
Technical Trend	100.0%	41.3
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	82.6
Volatility Pressure	100.0%	33.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**28.15 / 37.24 / 41.21**
RSI velocity	**-4.90**
MACD line / signal / histogram	**-6.19 / - / -4.38**
MACD acceleration	**-1.07**
Stochastic K / D	**30.47 / 53.62**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.48**
20-day MVWAP	**$306.55**
Price vs 20-day MVWAP	**-9.85%**
Daily reference VWAP	**$275.64**
Price vs daily reference	**+0.26%**
Volume	**5.19M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-2.10**
20-day / 200-day SMA	**$307.40 / $264.80**
Bollinger range	**$276.54 - $338.26**
Bollinger position	**-0.049**

Options and volatility intelligence

Structure, premium conditions and principal risks

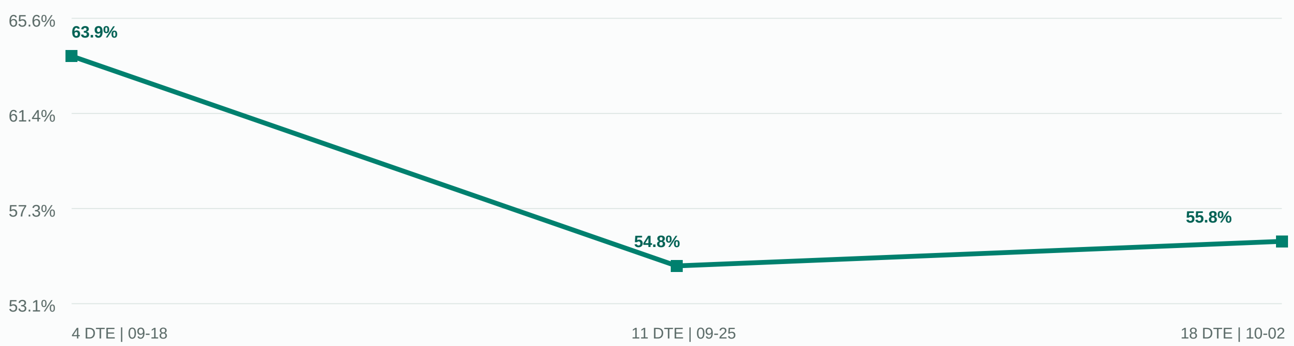
IV rank	IV percentile	VVIX	SKEW
27 / 100	**32 / 100**	**94.26**	**154.49**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.07 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:39 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

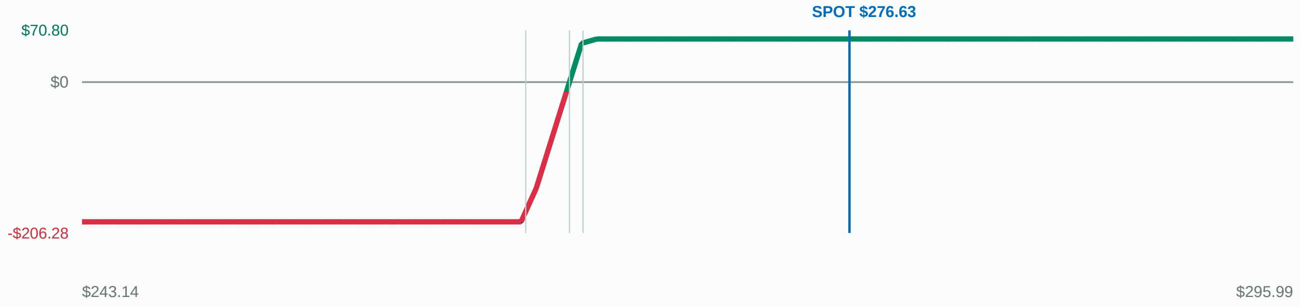
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	63.9%	-
2026-09-25	11	54.8%	-
2026-10-02	18	55.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

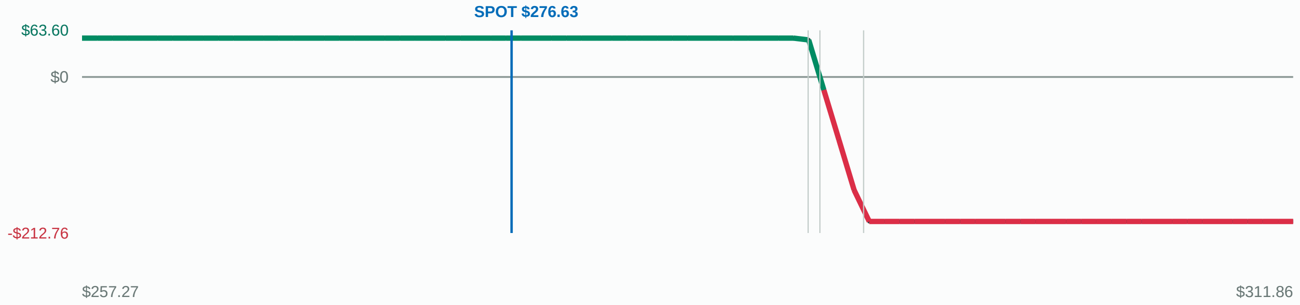
Short $265.00 | Long $262.50 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $264.41 | Per contract at expiry

Bear Call Spread reference

Short $290.00 | Long $292.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $290.53 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.74**
VVIX	**94.26**
SKEW index	**154.49**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**127**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**127**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Lam Research (LRCX) stock price fell sharply on September 14th, driven by a broader semiconductor and AI sector selloff. While the decline was attributed to concerns about slowing AI development and rotation towards software, LRCX's fundamentals remain strong. The company recently reported record Q4 FY2026 results with impressive revenue growth and raised its calendar 2026 WFE spending outlook. Technical indicators suggest potential for an oversold bounce if the $264-270 support level holds.

Options context

LRCX Shows Signs of Oversold Bounce Potential Despite Sector Weakness

Wheel context

LRCX's implied volatility suggests potential for short-term price swings. The stock's recent decline has created opportunities for investors seeking to capitalize on a potential bounce.

Observed evidence

LRCX's recent earnings beat expectations and the company raised its revenue guidance. | The stock is showing signs of being oversold based on technical indicators like RSI and MACD. | Analysts maintain a strong buy rating on LRCX with an average price target above current levels.

Principal risks to monitor

Continued weakness in the semiconductor and AI sectors could further pressure LRCX's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$373.17B**	P/E (TTM) **51.36**
ROE **67.0%**	Revenue growth **10.1%**
EPS growth **20.2%**	Operating margin **35.3%**
Net profit margin **31.3%**	Gross margin **-**
Free cash flow CAGR **8.6%**	Debt / equity **0.30**
Dividend yield **1.1%**	Beta **1.95**
52-week range **$108.29 - $438.50**	

Company or fund profile

Issuer identity and classification

Name **Lam Research Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1984-05-11**
Shares outstanding **1.25B**	52-week return **158.0%**
Book value per share **$9.97**	Revenue per share **$18.50**

Website	**lamresearch.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

LRCX Covered Call signal

Sep 14, 2026 10:02 AM EDT

Covered Call | 2026-09-18

At signal $278.48 | Current $276.35

SHORT **Option $277.50 B $8.40 / A $9.30**

High turnover | CR $8.85

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.15**
ATR as % of price	**5.9%**
Volatility environment	**high**
Current IV	**55.2%**
IV rank	**26 / 100**
IV percentile	**32 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 14, 2026 7:32 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**58 / 100**
Trend health	**78 / 100**
Momentum health	**68 / 100**
Volatility health	**21 / 100**
Structure health	**45 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$307.40 / $312.68 / $264.80**
EMA (9 / 21)	**$298.21 / $304.68**
Bollinger upper / middle / lower	**$338.26 / $307.40 / $276.54**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.049**
True high / low	**$298.22 / $273.24**
5-day true high / low	**$322.21 / $273.24**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.096	**-**
SMA50	-2.042	**-**
MVWAP20	-2.483	**-**
MACD	-1.074	**-**
RSI	-4.903	**-**
Volume	910144.670	**-**
ATR	0.138	**-**
T1	-	**-3.95 / 310.63 / 303.69 / 294.54**
T2	-	**-3.55 / 312.76 / 315.84 / 297.01**
T3	-	**-2.97 / 314.00 / 322.21 / 312.76**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$276.63**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:39 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 4 DTE**
Front at-the-money IV	**63.9%**
25-delta skew	**3.23**
Put / Call 25-delta	**$265.00 Delta -0.255 / $290.00 Delta 0.250**
Median option bid/ask spread	**7.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**127 / 127**

Price context

Last Price: 276.63 | Bid: 276.56 | Ask: 276.69 | Previous Close: 298.22 | Change: -21.59 | Daily change: -7.24% | Update Time: 2026-09-14T14:39:07.104317-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 276.63

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 276.63 | Max Drawdown 60d Percent: -41.76%

Fundamental context

Current Iv Percent: 55.31% | Iv Rank: 26.58 | Iv Percentile: 31.87 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-09-22

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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