## Lam Research Corp / LRCX

Equity | Generated Aug 28, 2026 12:25 AM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| **$320.30** | **+1.72 +0.54%** | **$317.00/$321.00** | **$318.58** |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Semiconductors** |
| Market data as of | **Aug 28, 2026 12:25 AM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Aug 27, 2026 7:51 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| **62.1 / 100** | **Balanced** | **high** | **37 / 100** |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| **$310.00** | **$335.00** | **$298.00** | **66 / 100** |

| | |
|---|---|
| Options stance | **bullish** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **100.0% \| Aug 27, 2026 7:51 PM EDT** |

### Key insight

LRCX Option Market Implies Continued Upside Potential

### Market read

The LRCX option market displays bullish sentiment, pricing in continued upside potential despite recent pullback. The term structure shows backwardation with higher implied volatility for near-term expirations, suggesting anticipation of significant price movement. While the stock is currently below its 50-day moving average, it remains above its 200-day moving average, indicating a long-term uptrend. The recent news regarding the new R&D lab and positive analyst commentary further supports the bullish outlook.

### Strategy context

LRCX options offer potential for both bullish and bearish strategies. The current market structure favors bullish trades due to backwardation and elevated implied volatility.

## JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Aug 27, 2026 1:57 PM EDT** |

### Short-term scenario

Hold / cautious accumulate only on confirmed dips. Mixed technicals (below 50DMA) plus high uncertainty from upcoming peer earnings (e.g. NVDA) and semiconductor cyclicality. Avoid chasing; wait for $321 breakout or $310 support test. Not financial advice; significant downside risk if AI spending pauses.

### Three-month outlook

Constructively bullish if AI infrastructure spend holds, supported by raised guidance and R&D investments; could retest $350-370 toward consensus PT. However, premium valuation (P/E 54), recent 28% correction from highs, and sector volatility create high uncertainty. Key risks: slower-than-expected AI capex, China/geopolitical issues, interest rates, or Q3 miss. Monitor execution on $3B lab expansion and broader tech spending. High-conviction long-term but short-to-medium term choppy.

### Market sentiment

Cautiously positive/mixed. Recent posts highlight Strong Buy ratings, Oregon lab as AI R&D accelerator, and potential NVDA earnings spillover to semis. Isolated speculative calls for $350 short-term. Discussion volume low, mostly news recaps rather than strong conviction buying or selling. Awareness of recent pullback from highs. Overall sentiment leans bullish on AI tailwinds but not euphoric. ( )

### Supporting evidence

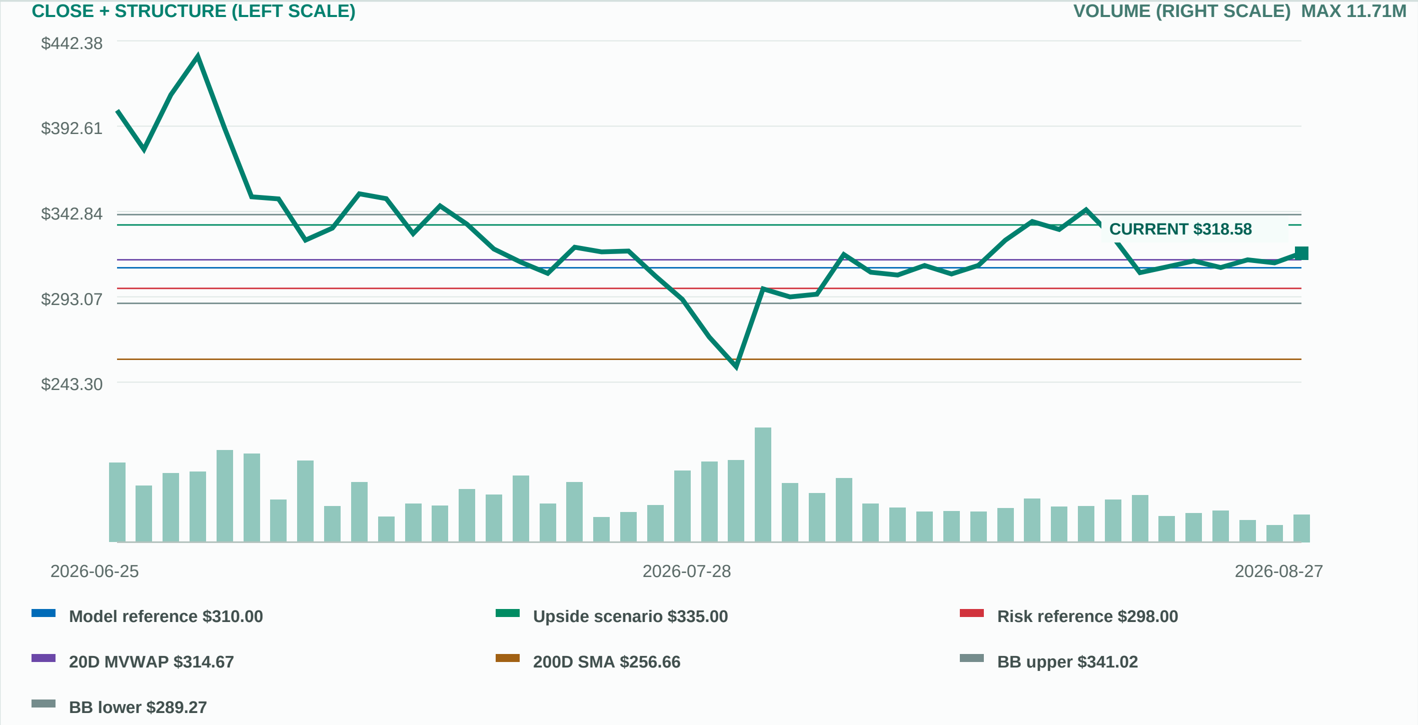
Implied volatility for near-term expirations is higher than for longer-dated options, suggesting anticipation of significant price movement. | The stock remains above its 200-day moving average, indicating a long-term uptrend. | Recent news regarding the new R&D lab and positive analyst commentary supports the bullish outlook.

### Risk watch

The stock is currently below its 50-day moving average, indicating near-term pressure.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 — 50 — 100 |
|---|---|---|
| Liquidity | 100.0% | 77.8 |
| Strategy Fit | 100.0% | 66.4 |
| Technical Trend | 100.0% | 60.0 |
| Market Tail Risk | 100.0% | 56.3 |
| Fundamental Quality | 100.0% | 82.6 |
| Volatility Pressure | 100.0% | 45.6 |

## Decision summary

Primary model reads before the detailed indicator appendix

- Momentum: **bullish_recovery**
- Institutional flow: **Above MVWAP**
- Structure: **Above 200D trend**
- Volatility: **high**

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BULLISH RECOVERY \| neutral \| MACD accelerating** |
| Trend signal | **BULLISH RECOVERY** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **52.91 / 50.41 / 49.91** |
| RSI velocity | **1.07** |
| MACD line / signal / histogram | **-1.32 / - / -1.93** |
| MACD acceleration | **0.06** |
| Stochastic K / D | **38.76 / 36.98** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Accumulation bias** |
| Institutional flow | **3.38** |
| 20-day MVWAP | **$314.67** |
| Price vs 20-day MVWAP | **+1.79%** |
| Daily reference VWAP | **$316.81** |
| Price vs daily reference | **+1.10%** |
| Volume | **2.82M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Positive macro velocity** |
| Macro velocity | **2.11** |
| 20-day / 200-day SMA | **$315.15 / $256.66** |
| Bollinger range | **$289.27 - $341.02** |
| Bollinger position | **0.566** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

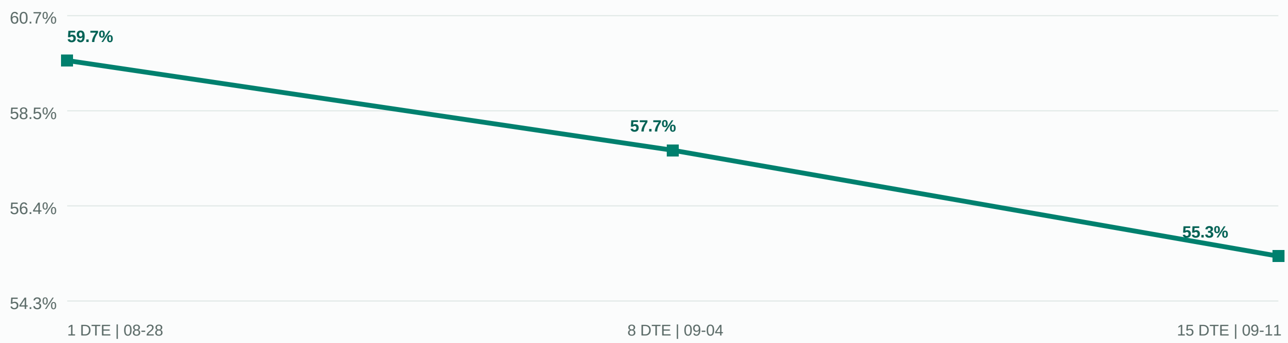
| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 37 / 100 | 37 / 100 | 83.51 | 142.96 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-4.36 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **99.3%** |
| Options observation | **Aug 27, 2026 4:41 PM EDT \| Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE




Downward-sloping ATM volatility term structure

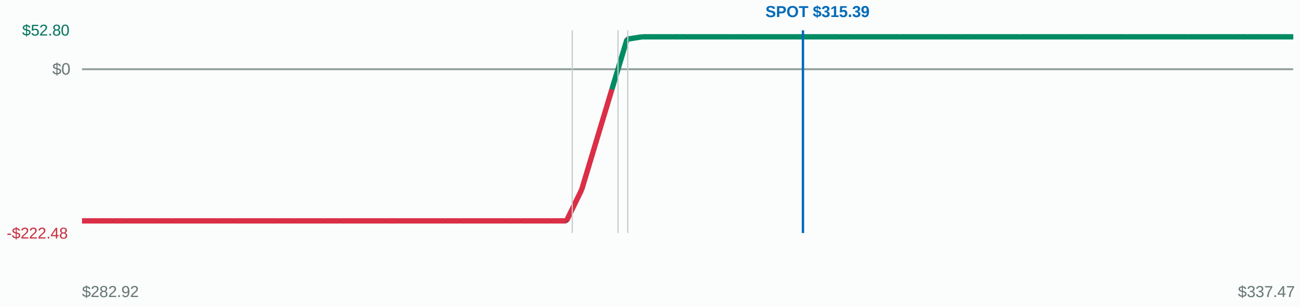
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-08-28** | 1 | 59.7% | - |
| **2026-09-04** | 8 | 57.7% | - |
| **2026-09-11** | 15 | 55.3% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

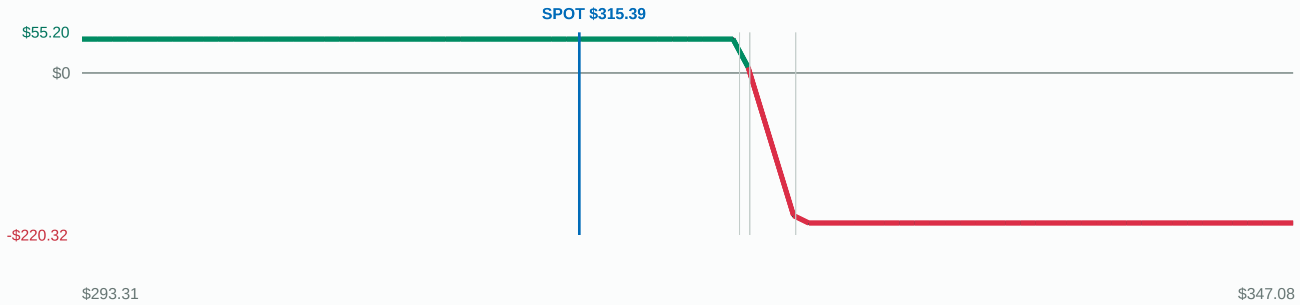
Short $307.50 | Long $305.00 | Width $2.50 | Net credit $0.44




**Max profit $44.00 | Max loss -$206.00 | Break-even $307.06 | Per contract at expiry**

### Bear Call Spread reference

Short $322.50 | Long $325.00 | Width $2.50 | Net credit $0.46




**Max profit $46.00 | Max loss -$204.00 | Break-even $322.96 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-10-21** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **14.74** |
| VVIX | **83.51** |
| SKEW index | **142.96** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **144** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **143** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The LRCX option market displays bullish sentiment, pricing in continued upside potential despite recent pullback. The term structure shows backwardation with higher implied volatility for near-term expirations, suggesting anticipation of significant price movement. While the stock is currently below its 50-day moving average, it remains above its 200-day moving average, indicating a long-term uptrend. The recent news regarding the new R&D lab and positive analyst commentary further supports the bullish outlook.

### Options context

LRCX Option Market Implies Continued Upside Potential

### Wheel context

LRCX options offer potential for both bullish and bearish strategies. The current market structure favors bullish trades due to backwardation and elevated implied volatility.

### Observed evidence

Implied volatility for near-term expirations is higher than for longer-dated options, suggesting anticipation of significant price movement. | The stock remains above its 200-day moving average, indicating a long-term uptrend. | Recent news regarding the new R&D lab and positive analyst commentary supports the bullish outlook.

### Principal risks to monitor

The stock is currently below its 50-day moving average, indicating near-term pressure.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$393.45B** | P/E (TTM)<br>**56.17** |
| ROE<br>**67.0%** | Revenue growth<br>**10.1%** |
| EPS growth<br>**20.2%** | Operating margin<br>**35.3%** |
| Net profit margin<br>**31.3%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**8.6%** | Debt / equity<br>**0.30** |
| Dividend yield<br>**1.1%** | Beta<br>**1.87** |
| 52-week range<br>**$94.11 - $438.50** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**Lam Research Corp** | Market<br>**NYSE** |
| Industry<br>**Semiconductors** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**1984-05-11** |
| Shares outstanding<br>**1.25B** | 52-week return<br>**201.9%** |
| Book value per share<br>**$9.97** | Revenue per share<br>**$18.50** |

| | |
|---|---|
| Website | **lamresearch.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### LRCX Covered Call signal

Aug 27, 2026 9:50 AM EDT

**Covered Call | 2026-09-04**

At signal $314.96 | Current $320.30

SHORT **Option $285.00 B $30.20 / A $34.00**

**High turnover | CR $32.10**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$18.25** |
| ATR as % of price | **5.7%** |
| Volatility environment | **high** |
| Current IV | **57.8%** |
| IV rank | **37 / 100** |
| IV percentile | **37 / 100** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **74 / 100** |
| Trend health | **78 / 100** |
| Momentum health | **92 / 100** |
| Volatility health | **24 / 100** |
| Structure health | **93 / 100** |
| Earnings risk / date | **low \| 2026-10-21** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$315.15 / $332.65 / $256.66** |
| EMA (9 / 21) | **$316.06 / $316.59** |
| Bollinger upper / middle / lower | **$341.02 / $315.15 / $289.27** |
| Bollinger %B | **0.566** |
| True high / low | **$321.41 / $310.44** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| 5-day true high / low | **$321.41 / $297.78** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | 2.107 | **-** |
| **SMA50** | -1.193 | **-** |
| **MVWAP20** | 3.383 | **-** |
| **MACD** | 0.064 | **-** |
| **RSI** | 1.071 | **-** |
| **Volume** | -133530.330 | **-** |
| **ATR** | -0.701 | **-** |
| **T1** | - | **-1.68 / 313.07 / 315.72 / 308.05** |
| **T2** | - | **-1.54 / 308.03 / 318.61 / 307.86** |
| **T3** | - | **-1.52 / 304.52 / 314.00 / 297.78** |

## Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$315.39** |
| Options intelligence as of | **Aug 27, 2026 4:41 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FLAT** |
| Front expiration / DTE | **2026-08-28 \| 1 DTE** |
| Front at-the-money IV | **59.7%** |
| 25-delta skew | **0.85** |
| Put / Call 25-delta | **$307.50 Delta -0.221 / $322.50 Delta 0.246** |
| Median option bid/ask spread | **13.0%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **144 / 143** |

### Price context

Last Price: 315.39 | Bid: 315.08 | Ask: 315.39 | Previous Close: 312.88 | Change: 2.51 | Daily change: 0.80% | Update Time: 2026-08-27T14:37:24.877186-04:00 | Latest History Date: 2026-08-27 | Latest History Price: 315.39

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-03 | Latest Date: 2026-08-27 | Latest Price: 315.39 | Max Drawdown 60d Percent: -41.76%

### Fundamental context

Current Iv Percent: 57.78% | Iv Rank: 37.46 | Iv Percentile: 37.45 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: 2026-06-16 | Dividend Yield: 33.00

## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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## Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
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| Options Disclosure Document | **theocc.com / Options Disclosure Document** |