Eli Lilly and Company / LLY

Equity | Generated Nov 17, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,407.00	-24.67 -1.72%	$1,404.37/$1,409.54	$1,431.67

Market	**NYSE**
Industry	**Pharmaceuticals**
Market data as of	**Nov 17, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 17, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
70.8 / 100	Constructive	high	37 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,400.00	$1,475.00	$1,365.00	55 / 100

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Nov 17, 2026 6:50 PM EST**

Key insight

LLY Option Market Implies Balanced Sentiment Amidst Data Claim Uncertainty

Market read

The market for LLY options suggests a neutral outlook, with balanced skew and term structure. While recent news of a vendor data claim has introduced uncertainty, the underlying price remains above key moving averages and technical indicators are mixed. The implied volatility is elevated but not excessively so, reflecting ongoing risk assessment.

Strategy context

The market appears to be pricing in a range-bound scenario for LLY in the near term, with potential for upside if the vendor data issue proves non-material.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 17, 2026 2:16 PM EST**

Short-term scenario

Cautious buy-the-dip or hold only if price stabilizes near $1,390-1,410 support for a 1-3 week rebound attempt toward recent highs. Avoid aggressive sizing. Uncertainty is elevated: support may fail if the vendor-data story worsens or the broader market sells off further.

Three-month outlook

Constructive but valuation-constrained. Sustained GLP-1 volume growth, oral-candidate progress, manufacturing scale-up, and pipeline diversification via deals can support a move toward the $1,470-1,550 analyst zone if execution continues. Offsetting risks include GLP-1 competition and pricing pressure, clinical or integration setbacks, and any escalation of the vendor data issue. Base case is modest upside with high volatility; downside is material if the growth narrative cools. Uncertainty is significant given premium multiples and binary news/pipeline events. This is not investment advice.

Market sentiment

Recent posts are cautiously constructive rather than euphoric: several note the medium-term uptrend remains intact above key averages, with the dip from highs viewed by some as a potential swing setup tied to obesity and pipeline leadership. Others flag near-term directional uncertainty and rich valuation. Engagement on substantive posts is modest, with promotional noise also present. Overall tone is not uniformly bullish; uncertainty around valuation, competition, and fresh headlines is visible.

Supporting evidence

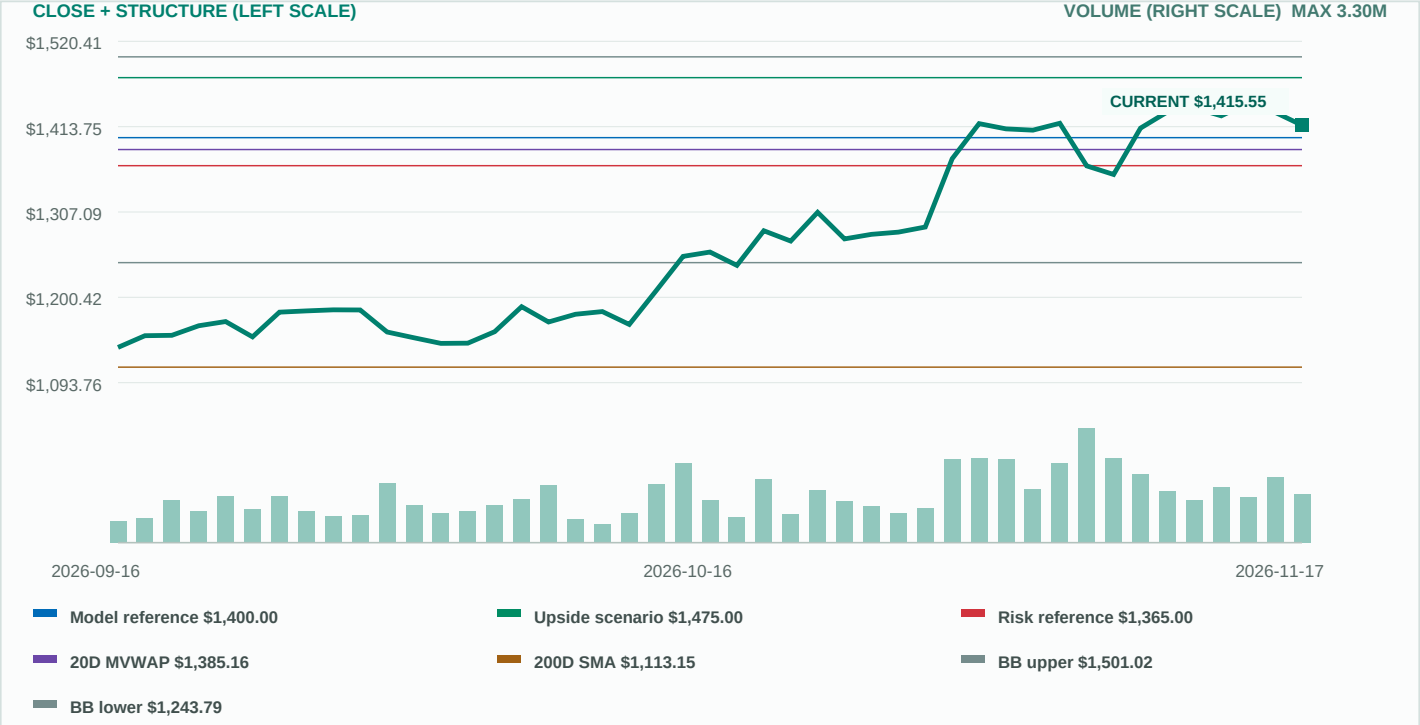
LLY's option chain displays a balanced delta skew with slight call bias. | The term structure of IV shows backwardation, indicating near-term uncertainty. | Implied volatility is elevated at 33.34%, reflecting the recent data claim news. | Technical indicators are mixed, with price above key moving averages but RSI showing a potential pullback.

Risk watch

Escalation of the vendor data claim could negatively impact sentiment and price. | Competition in the GLP-1 market and pricing pressure remain ongoing risks.

Enhanced price structure

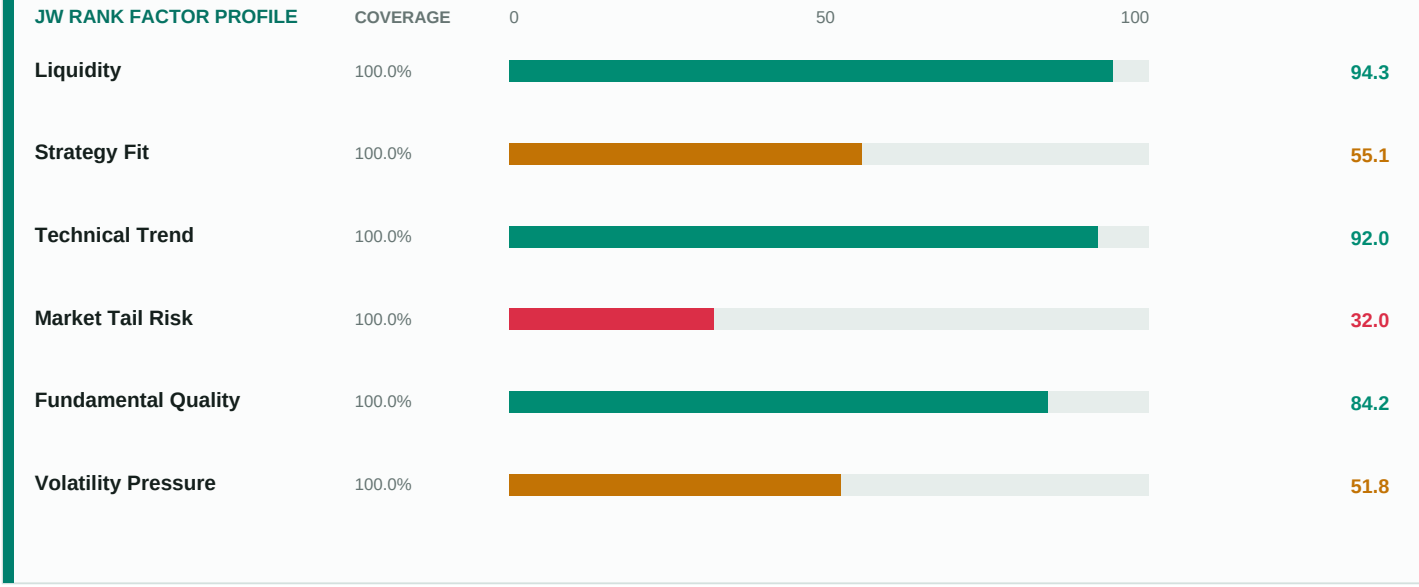
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**56.94 / 63.02 / 63.41**
RSI velocity	**-1.65**
MACD line / signal / histogram	**52.81 / - / 53.86**
MACD acceleration	**-1.35**
Stochastic K / D	**76.79 / 83.64**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**6.65**
20-day MVWAP	**$1,385.16**
Price vs 20-day MVWAP	**+1.58%**
Daily reference VWAP	**$1,416.50**
Price vs daily reference	**-0.67%**
Volume	**1.39M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**8.49**
20-day / 200-day SMA	**$1,372.41 / $1,113.15**
Bollinger range	**$1,243.79 - $1,501.02**
Bollinger position	**0.668**

Options and volatility intelligence

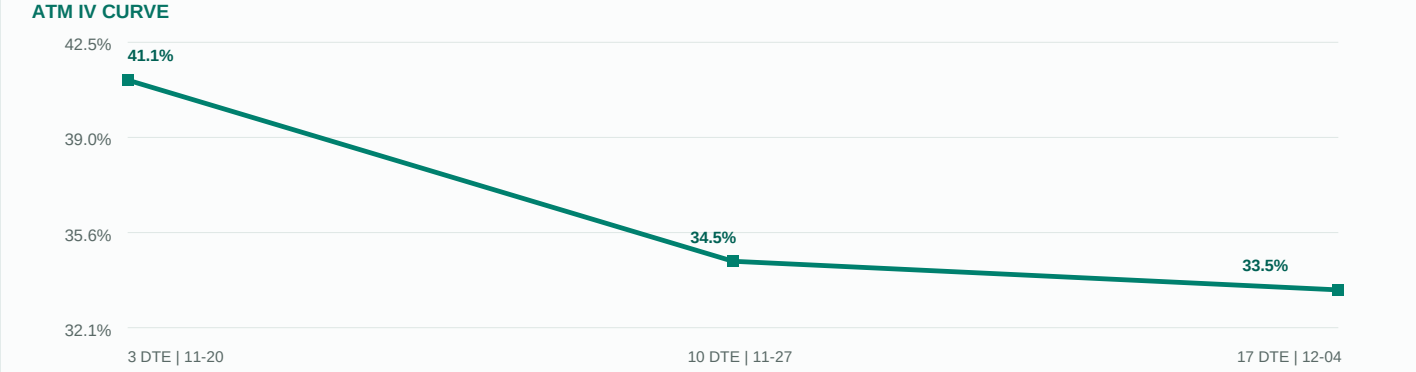
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
30 / 100	**37 / 100**	**124.95**	**146.33**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.62 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:55 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

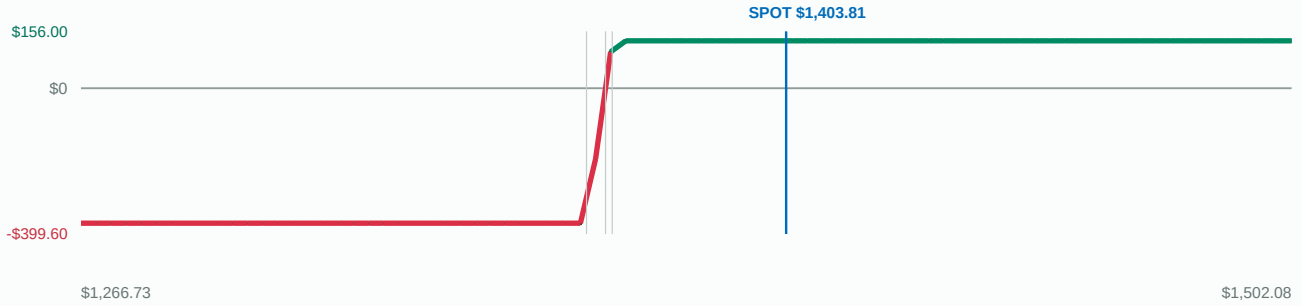
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	3	41.1%	-
2026-11-27	10	34.5%	-
2026-12-04	17	33.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $1,370.00 | Long $1,365.00 | Width $5.00 | Net credit $1.30



Max profit $130.00 | Max loss -$370.00 | Break-even $1,368.70 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**high**
Event IV premium	**6.58**
VIX	**26.41**
VVIX	**124.95**
SKEW index	**146.33**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**150**
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for LLY options suggests a neutral outlook, with balanced skew and term structure. While recent news of a vendor data claim has introduced uncertainty, the underlying price remains above key moving averages and technical indicators are mixed. The implied volatility is elevated but not excessively so, reflecting ongoing risk assessment.

Options context

LLY Option Market Implies Balanced Sentiment Amidst Data Claim Uncertainty

Wheel context

The market appears to be pricing in a range-bound scenario for LLY in the near term, with potential for upside if the vendor data issue proves non-material.

Observed evidence

LLY's option chain displays a balanced delta skew with slight call bias. | The term structure of IV shows backwardation, indicating near-term uncertainty. | Implied volatility is elevated at 33.34%, reflecting the recent data claim news. | Technical indicators are mixed, with price above key moving averages but RSI showing a potential pullback.

Principal risks to monitor

Escalation of the vendor data claim could negatively impact sentiment and price. | Competition in the GLP-1 market and pricing pressure remain ongoing risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.35T	**49.24**
ROE	Revenue growth
83.7%	**31.7%**
EPS growth	Operating margin
49.3%	**40.3%**
Net profit margin	Gross margin
31.9%	**-**
Free cash flow CAGR	Debt / equity
5.9%	**1.60**
Dividend yield	Beta
0.8%	**0.37**

52-week range

$850.51 - $1,460.00

Company or fund profile

Issuer identity and classification

Name	Market
Eli Lilly and Company	**NYSE**
Industry	Country
Pharmaceuticals	**US**
Currency	IPO date
USD	**1970-07-09**
Shares outstanding	52-week return
940.75M	**41.1%**
Book value per share	Revenue per share
$42.79	**$96.78**

Website	lilly.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

LLY Covered Call signal

Nov 17, 2026 10:35 AM EST

Covered Call | 2026-11-20

At signal $1,430.51 | Current $1,407.00

SHORT **Option $1,440.00 B $15.00 / A $17.25**

Conservative | CR $16.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$43.55**
ATR as % of price	**3.1%**
Volatility environment	**medium**
Current IV	**33.3%**
IV rank	**30 / 100**
IV percentile	**37 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 17, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**83 / 100**
Trend health	**92 / 100**
Momentum health	**86 / 100**
Volatility health	**64 / 100**
Structure health	**83 / 100**
Earnings risk / date	**unknown | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,372.41 / $1,252.56 / $1,113.15**
EMA (9 / 21)	**$1,414.28 / $1,368.15**
Bollinger upper / middle / lower	**$1,501.02 / $1,372.41 / $1,243.79**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.668**
True high / low	**$1,432.28 / $1,401.66**
5-day true high / low	**$1,475.25 / $1,401.66**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	8.495	**-**
SMA50	5.719	**-**
MVWAP20	6.646	**-**
MACD	-1.355	**-**
RSI	-1.649	**-**
Volume	-69307.330	**-**
ATR	-0.624	**-**
T1	-	**55.80 / 1378.58 / 1475.25 / 1427.66**
T2	-	**57.16 / 1371.89 / 1449.64 / 1419.77**
T3	-	**56.87 / 1365.22 / 1460.00 / 1427.28**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,403.81**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:55 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-20 | 3 DTE**
Front at-the-money IV	**41.1%**
25-delta skew	**3.95**
Put / Call 25-delta	**$1,370.00 Delta -0.255 / $1,440.00 Delta 0.250**
Median option bid/ask spread	**20.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 1,403.81 | Bid: 1,403.81 | Ask: 1,404.36 | Previous Close: 1,431.67 | Change: -27.86 | Daily change: -1.95% | Update Time: 2026-11-17T14:55:46.836646-05:00 | Latest History Date: 2026-11-17 | Latest History Price: 1,403.99

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-25 | Latest Date: 2026-11-17 | Latest Price: 1,403.99 | Max Drawdown 60d Percent: -9.56%

Fundamental context

Current Iv Percent: 33.34% | Iv Rank: 29.92 | Iv Percentile: 37.05 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-11-12

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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