Eli Lilly and Co / LLY

Equity | Generated Sep 11, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$1,116.20	**-6.80 -0.61%**	**-/-**	**$1,123.00**

Market	**NYSE**
Industry	**Pharmaceuticals**
Market data as of	**Sep 11, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:41 PM EDT

JW Rank	Rank label	Confidence	IV percentile
57.7 / 100	**Balanced**	**high**	**12 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,115.00	**$1,180.00**	**$1,090.00**	**64 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 11, 2026 7:41 PM EDT**

Key insight

LLY Option Market Shows Mixed Sentiment Amidst Recent News and Technical Weakness

Market read

The LLY option market displays a mixed sentiment, reflecting both positive fundamental developments and recent technical weakness. While the underlying price has dipped below key moving averages, bullish traders see support at $1,100-$1,115. However, concerns remain about intensifying competition and premium valuation. Implied volatility is elevated, suggesting heightened uncertainty.

Strategy context

The term structure of LLY options is in contango, with longer-dated options trading at a premium to shorter-dated options.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 11, 2026 2:02 PM EDT**

Short-term scenario

Cautious dip-buy if $1,100–$1,115 support holds; high uncertainty given recent technical breakdown and mixed momentum signals.

Three-month outlook

Constructive but highly uncertain. Continued GLP-1 volume growth, new indications, oral-formulation rollout, and pipeline catalysts (retatrutide, additional acquisitions) could support a move toward the $1,300+ analyst-target zone. Offsetting risks include intensifying competition from Novo Nordisk, potential pricing/reimbursement pressure, clinical-trial outcomes, and broader equity-market volatility. A decisive break below $1,100 would raise the probability of a deeper 3-month correction.

Market sentiment

Mixed-to-cautiously constructive. Several traders highlight a high-risk/reward bounce setup at the $1,100–$1,115 support with a bullish bias while price holds above $1,100. Others note continued weakness below the 50-day moving average and warn of further downside if that level fails. Positive commentary focuses on robust GLP-1 fundamentals, pipeline expansion via recent acquisitions, and analyst reiterates of Outperform ratings, offset by concerns over premium valuation and intensifying competition.

Supporting evidence

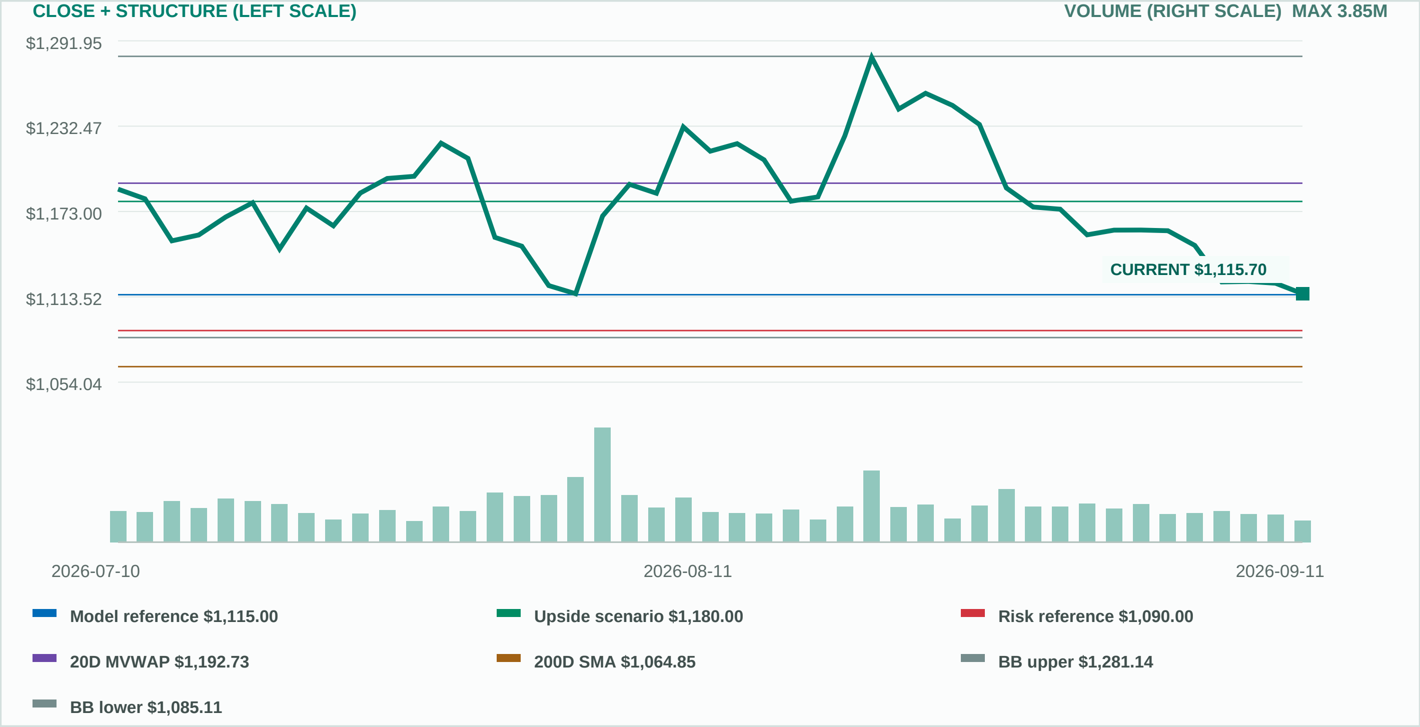
The implied volatility of LLY options is currently 29.99%, indicating a high level of market uncertainty. | Recent news includes Lilly's acquisition of AtaiBeckley and positive Phase 3b data for Taltz plus Zepbound, which could support future growth. | Technical indicators show bearish pressure as the price trades below both the 50-day and 20-day moving averages.

Risk watch

Intensifying competition from Novo Nordisk poses a risk to LLY's market share.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	SCORE (0–100)
Liquidity	100.0%	99.4
Strategy Fit	100.0%	64.1
Technical Trend	100.0%	41.3
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	84.2
Volatility Pressure	100.0%	35.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**19.66 / 35.43 / 41.59**
RSI velocity	**-0.49**
MACD line / signal / histogram	**-18.51 / - / -8.54**
MACD acceleration	**-2.35**
Stochastic K / D	**4.66 / 5.77**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-3.50**
20-day MVWAP	**$1,192.73**
Price vs 20-day MVWAP	**-6.42%**
Daily reference VWAP	**$1,120.14**
Price vs daily reference	**-0.35%**
Volume	**730.90K**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-4.69**
20-day / 200-day SMA	**$1,183.12 / $1,064.85**
Bollinger range	**$1,085.11 - $1,281.14**
Bollinger position	**0.156**

Options and volatility intelligence

Structure, premium conditions and principal risks

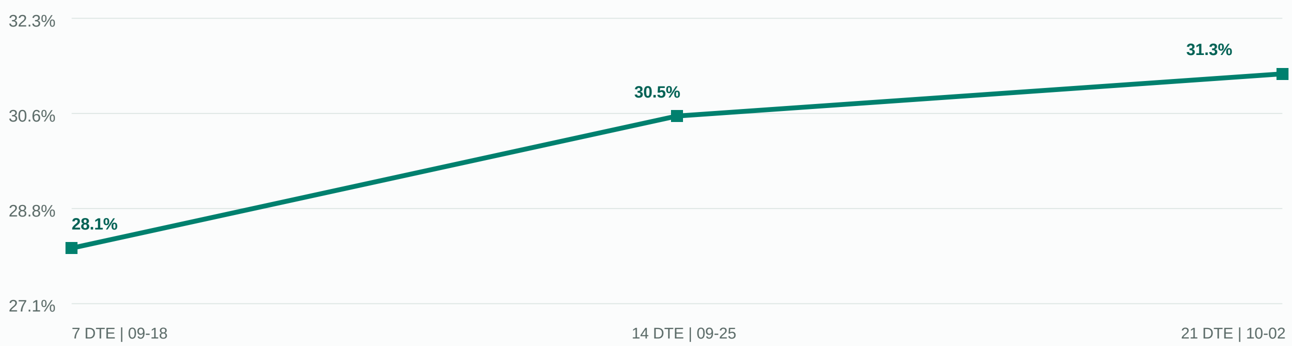
IV rank	IV percentile	VVIX	SKEW
13 / 100	12 / 100	91.89	147.02

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+3.14 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:53 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Upward-sloping ATM volatility term structure

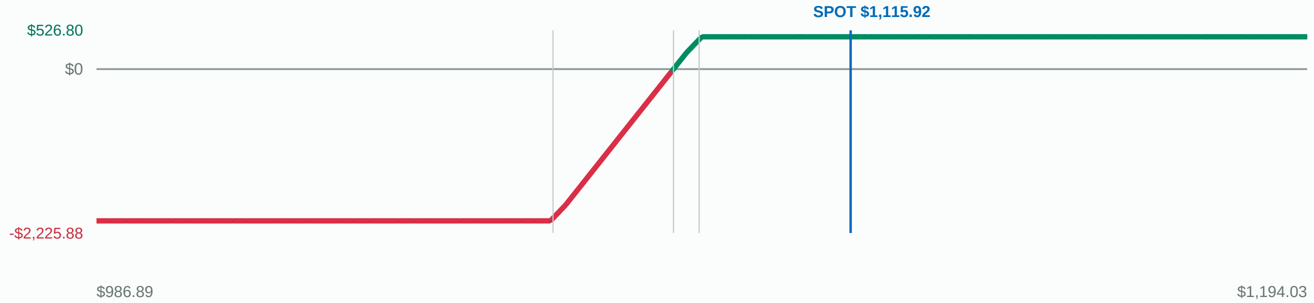
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	7	28.1%	-
2026-09-25	14	30.5%	-
2026-10-02	21	31.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $1,090.00 | Long $1,065.00 | Width $25.00 | Net credit $4.39



Max profit $439.00 | Max loss -$2,061.00 | Break-even $1,085.61 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.78**
VVIX	**91.89**
SKEW index	**147.02**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**112**
Contracts with quotes	**112**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The LLY option market displays a mixed sentiment, reflecting both positive fundamental developments and recent technical weakness. While the underlying price has dipped below key moving averages, bullish traders see support at $1,100-$1,115. However, concerns remain about intensifying competition and premium valuation. Implied volatility is elevated, suggesting heightened uncertainty.

Options context

LLY Option Market Shows Mixed Sentiment Amidst Recent News and Technical Weakness

Wheel context

The term structure of LLY options is in contango, with longer-dated options trading at a premium to shorter-dated options.

Observed evidence

The implied volatility of LLY options is currently 29.99%, indicating a high level of market uncertainty. | Recent news includes Lilly's acquisition of AtaiBeckley and positive Phase 3b data for Taltz plus Zepbound, which could support future growth. | Technical indicators show bearish pressure as the price trades below both the 50-day and 20-day moving averages.

Principal risks to monitor

Intensifying competition from Novo Nordisk poses a risk to LLY's market share.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.06T**	P/E (TTM) **39.81**
ROE **92.6%**	Revenue growth **31.7%**
EPS growth **49.3%**	Operating margin **42.2%**
Net profit margin **33.5%**	Gross margin **-**
Free cash flow CAGR **5.9%**	Debt / equity **1.60**
Dividend yield **0.8%**	Beta **0.43**
52-week range **$712.05 - $1,292.65**	

Company or fund profile

Issuer identity and classification

Name **Eli Lilly and Co**	Market **NYSE**
Industry **Pharmaceuticals**	Country **US**
Currency **USD**	IPO date **1970-07-09**
Shares outstanding **941.74M**	52-week return **49.8%**
Book value per share **$35.98**	Revenue per share **$89.14**

Website	**lilly.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

LLY Covered Call signal

Sep 11, 2026 12:29 PM EDT

Covered Call | 2026-09-18

At signal $1,123.85 | Current $1,116.20

SHORT **Option $1,150.00 B $8.30 / A $9.45**

Conservative | CR $8.88

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$31.80**
ATR as % of price	**2.9%**
Volatility environment	**medium**
Current IV	**30.0%**
IV rank	**13 / 100**
IV percentile	**12 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 11, 2026 7:32 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**70 / 100**
Trend health	**78 / 100**
Momentum health	**65 / 100**
Volatility health	**67 / 100**
Structure health	**66 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,183.12 / $1,184.65 / $1,064.85**
EMA (9 / 21)	**$1,142.14 / $1,165.55**
Bollinger upper / middle / lower	**$1,281.14 / $1,183.12 / $1,085.11**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.156**
True high / low	**$1,131.44 / $1,113.29**
5-day true high / low	**$1,159.60 / $1,113.29**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-4.690	**-**
SMA50	-1.721	**-**
MVWAP20	-3.505	**-**
MACD	-2.350	**-**
RSI	-0.493	**-**
Volume	-105062.670	**-**
ATR	-1.226	**-**
T1	-	**-16.43 / 1196.03 / 1133.79 / 1120.52**
T2	-	**-14.28 / 1199.46 / 1138.79 / 1119.00**
T3	-	**-11.46 / 1203.24 / 1149.36 / 1113.55**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,115.92**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:53 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 7 DTE**
Front at-the-money IV	**28.1%**
25-delta skew	**0.57**
Put / Call 25-delta	**$1,090.00 Delta -0.267 / $1,150.00 Delta 0.239**
Median option bid/ask spread	**21.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**112 / 112**

Price context

Last Price: 1,115.92 | Bid: 1,115.51 | Ask: 1,116.33 | Previous Close: 1,123.00 | Change: -7.08 | Daily change: -0.63% | Update Time: 2026-09-11T14:53:05.054366-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 1,115.92

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 1,115.92 | Max Drawdown 60d Percent: -12.84%

Fundamental context

Current Iv Percent: 29.99% | Iv Rank: 13.21 | Iv Percentile: 11.95 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-08-13

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Reference documents

Official product terms and standardized options disclosure

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