KLA Corporation / KLAC

Equity | Generated Nov 24, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$130.59	-15.26 -10.46%	-/-	$145.85

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 24, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
40.0 / 100	Cautious	high	88 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$131.00	$146.00	$124.50	45 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

KLAC: Mixed Signals from Option Pricing and Recent News

Market read

KLAC's option pricing reflects a cautious market sentiment, with elevated implied volatility and backwardation in the term structure. The recent price decline following Nvidia's CEO reinstatement suggests profit-taking and sector rotation may be at play. While fundamentals remain strong, uncertainty persists regarding AI demand and margin pressures.

Strategy context

KLAC's option chain shows a preference for put options, suggesting investors are hedging against potential downside.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 24, 2026 2:28 PM EST**

Short-term scenario

Cautious tactical long only on further weakness into support, with defined risk; otherwise stay sidelined. Setup is a potential bounce after a one-day rally fade, not a confirmed trend reversal. High uncertainty from sector rotation and technical damage.

Three-month outlook

Cautiously constructive on fundamentals if AI infrastructure spending and backlog conversion hold: packaging process-control growth (guided toward $1.1B or more in calendar 2026, over 70% YoY), Singapore capacity, and a wafer-equipment market outlook above $200B in 2027 support earnings power, and consensus targets near $220 imply large upside from current levels. Offsetting risks include persistent trading below major moving averages, China/export-control exposure, memory-cost margin pressure, and the possibility that recent chip rallies prove temporary. A sustained reclaim of roughly $150-160 would strengthen the case; a break below the mid-$120s would extend the correction. Uncertainty is high—outcomes depend heavily on AI capex durability and broader semiconductor sentiment rather than company execution alone.

Market sentiment

Recent X discussion is thin and low-quality, dominated by promotional posts rather than substantive analysis. Observable tones include recognition of a large drawdown from highs (one post citing roughly 60% below all-time high) and framing KLAC as a quality chip-equipment bellwether, alongside scattered buy-zone suggestions near $120-126. Overall visible sentiment is cautious to mixed amid sector volatility, with limited evidence of strong conviction either way. Uncertainty: social sample is noisy and not representative of institutional positioning.

Supporting evidence

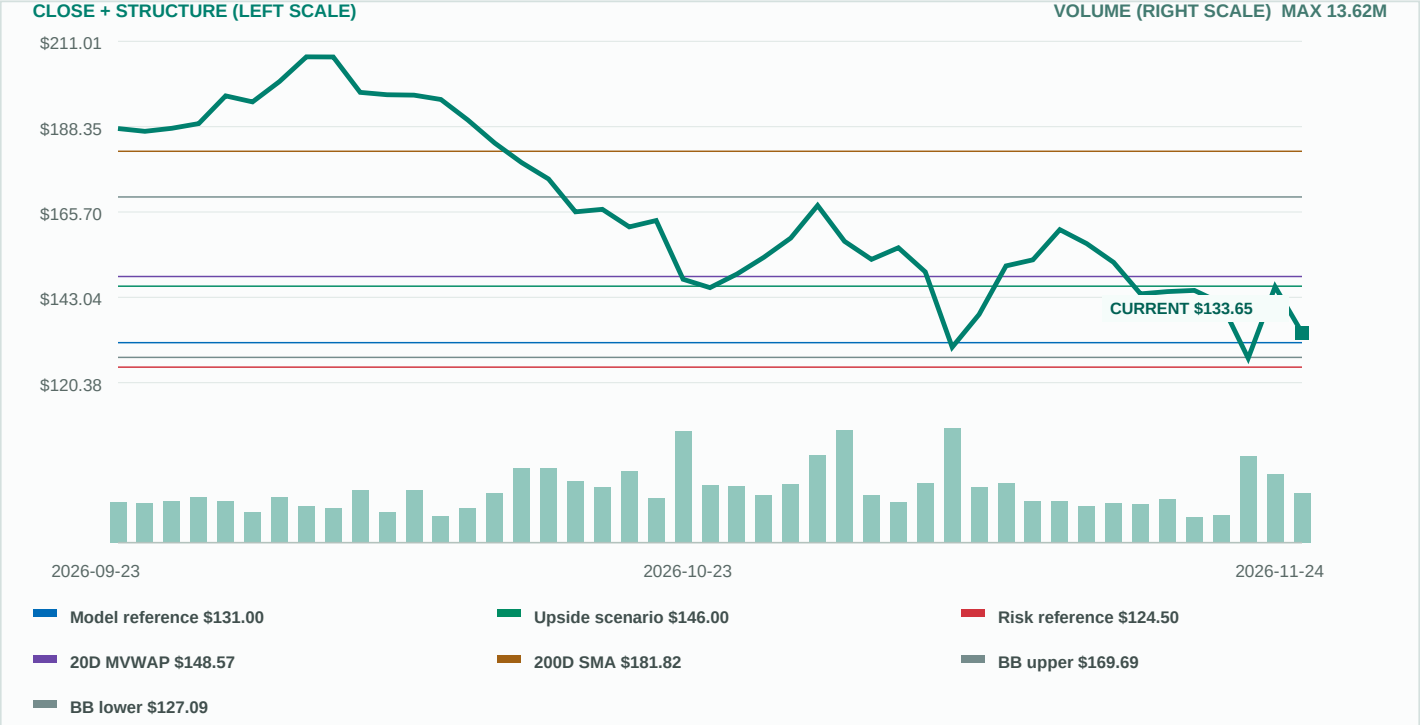
Elevated implied volatility (78.1%) indicates heightened market expectations for future price swings. | Backwardation in the term structure (TERM SLOPE POINTS: -10.2) suggests investors are pricing in a higher probability of near-term price declines. | Put demand is elevated, as evidenced by the positive skew (DELTA 25 SKEW POINTS: 11.14). | Recent news highlights both positive and negative factors: strong Q1 earnings but concerns about CEO reinstatement's impact and margin pressures.

Risk watch

Elevated memory costs could pressure margins and earnings. | Sector rotation and broader semiconductor sentiment may impact KLAC's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**39.89 / 40.35 / 40.69**
RSI velocity	**0.28**
MACD line / signal / histogram	**-7.99 / - / -7.65**
MACD acceleration	**-0.32**
Stochastic K / D	**25.22 / 28.18**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.79**
20-day MVWAP	**$148.57**
Price vs 20-day MVWAP	**-12.10%**
Daily reference VWAP	**$134.40**
Price vs daily reference	**-2.83%**
Volume	**5.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.70**
20-day / 200-day SMA	**$148.39 / $181.82**
Bollinger range	**$127.09 - $169.69**
Bollinger position	**0.154**

Options and volatility intelligence

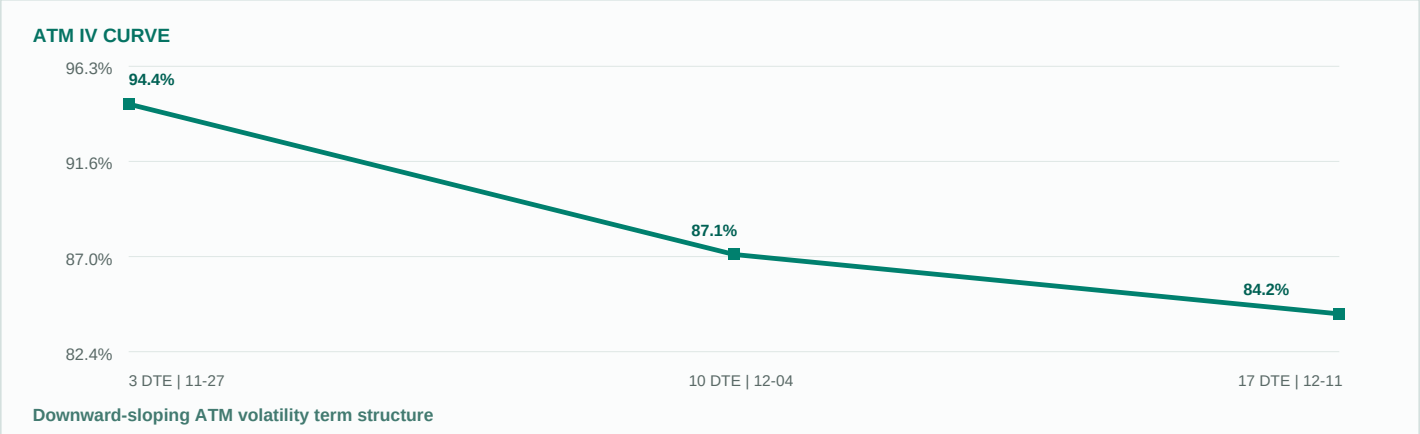
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
66 / 100	88 / 100	114.93	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.20 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:47 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



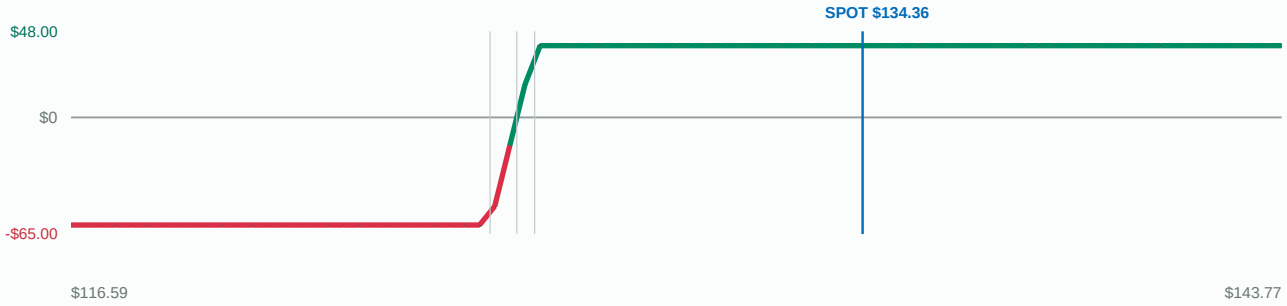
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	3	94.4%	-
2026-12-04	10	87.1%	-
2026-12-11	17	84.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

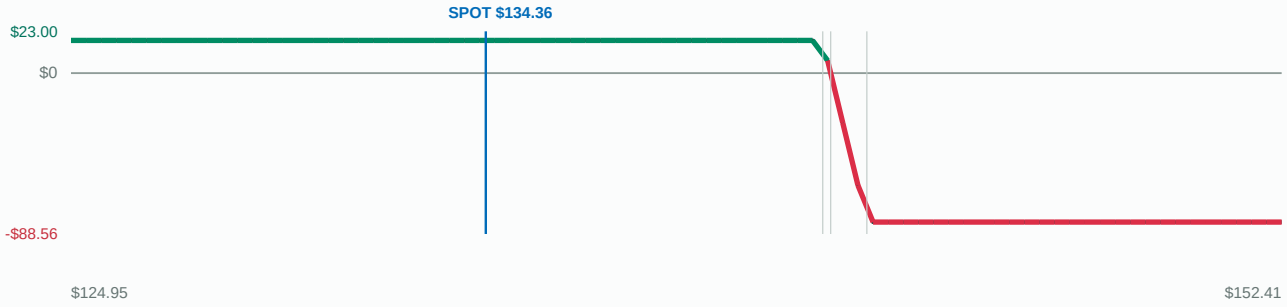
Short $127.00 | Long $126.00 | Width $1.00 | Net credit $0.40



Max profit $40.00 | Max loss -$60.00 | Break-even $126.60 | Per contract at expiry

Bear Call Spread reference

Short $142.00 | Long $143.00 | Width $1.00 | Net credit $0.18



Max profit $18.00 | Max loss -$82.00 | Break-even $142.18 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**114.93**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**148**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**148**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's option pricing reflects a cautious market sentiment, with elevated implied volatility and backwardation in the term structure. The recent price decline following Nvidia's CEO reinstatement suggests profit-taking and sector rotation may be at play. While fundamentals remain strong, uncertainty persists regarding AI demand and margin pressures.

Options context

KLAC: Mixed Signals from Option Pricing and Recent News

Wheel context

KLAC's option chain shows a preference for put options, suggesting investors are hedging against potential downside.

Observed evidence

Elevated implied volatility (78.1%) indicates heightened market expectations for future price swings. | Backwardation in the term structure (TERM SLOPE POINTS: -10.2) suggests investors are pricing in a higher probability of near-term price declines. | Put demand is elevated, as evidenced by the positive skew (DELTA 25 SKEW POINTS: 11.14). | Recent news highlights both positive and negative factors: strong Q1 earnings but concerns about CEO reinstatement's impact and margin pressures.

Principal risks to monitor

Elevated memory costs could pressure margins and earnings. | Sector rotation and broader semiconductor sentiment may impact KLAC's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$190.04B	**35.42**
ROE	Revenue growth
87.0%	**9.0%**
EPS growth	Operating margin
14.9%	**42.6%**
Net profit margin	Gross margin
36.3%	**-**
Free cash flow CAGR	Debt / equity
14.0%	**0.93**
Dividend yield	Beta
1.0%	**1.56**

52-week range

$107.20 - $307.37

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corporation	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1980-10-08**
Shares outstanding	52-week return
1.30B	**15.1%**
Book value per share	Revenue per share
$5.00	**$11.06**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Nov 23, 2026 11:26 AM EST

Covered Call | 2026-11-27

At signal $143.78 | Current $130.59

SHORT **Option $149.00 B $3.00 / A $3.40**

Conservative | CR $3.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$11.20**
ATR as % of price	**8.4%**
Volatility environment	**high**
Current IV	**79.5%**
IV rank	**69 / 100**
IV percentile	**88 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**40 / 100**
Trend health	**25 / 100**
Momentum health	**74 / 100**
Volatility health	**0 / 100**
Structure health	**65 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$148.39 / $167.57 / $181.82**
EMA (9 / 21)	**$141.78 / $148.90**
Bollinger upper / middle / lower	**$169.69 / $148.39 / $127.09**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.154**
True high / low	**$145.85 / $129.54**
5-day true high / low	**$151.34 / $125.72**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.702	**-**
SMA50	-0.743	**-**
MVWAP20	-0.786	**-**
MACD	-0.318	**-**
RSI	0.278	**-**
Volume	870267.330	**-**
ATR	0.622	**-**
T1	-	**-7.61 / 149.33 / 150.86 / 126.87**
T2	-	**-8.26 / 149.56 / 141.48 / 125.72**
T3	-	**-7.04 / 150.92 / 151.34 / 140.22**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$134.36**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:47 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 3 DTE**
Front at-the-money IV	**94.4%**
25-delta skew	**11.14**
Put / Call 25-delta	**$127.00 Delta -0.251 / $142.00 Delta 0.257**
Median option bid/ask spread	**25.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**148 / 148**

Price context

Last Price: 134.36 | Bid: 134.26 | Ask: 134.41 | Previous Close: 145.85 | Change: -11.49 | Daily change: -7.88% | Update Time: 2026-11-24T14:48:01.086017-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 134.39

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 134.39 | Max Drawdown 60d Percent: -38.68%

Fundamental context

Current Iv Percent: 78.10% | Iv Rank: 66.31 | Iv Percentile: 87.65 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-11-15

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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