KLA Corporation / KLAC

Equity | Generated Nov 11, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$158.00	+5.01 +3.27%	$156.35/$157.18	$152.99

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 11, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
50.7 / 100	Balanced	high	66 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$157.50	$171.00	$149.00	75 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

KLAC Shows Signs of Rebound After Earnings Beat and Positive Guidance

Market read

KLAC saw a strong rally on November 11th, closing up 6.12% after reporting better-than-expected Q1 fiscal 2027 earnings and raising guidance for the December quarter. The stock price broke above key resistance levels, suggesting bullish momentum. However, the intermediate trend remains down as the stock is still below its 50-day and 200-day moving averages. The recent rally may be driven by a broader semiconductor equipment rebound rather than new fundamental news.

Strategy context

KLAC's recent rally suggests potential for further upside if the stock can hold above key support levels. However, caution is warranted as the intermediate downtrend remains intact.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 11, 2026 2:32 PM EST**

Short-term scenario

Tactical long only on a pullback over 1-3 weeks; do not chase 162.35 after a 6% session. Prefer a limit near 157.50 if the bounce holds above the prior close. This is a trade plan, not a forecast. Uncertainty is high: the intermediate downtrend is intact, volatility is elevated, and much of today's move looks like a sector rebound rather than new fundamental news. A failure back through 153 would invalidate the bounce thesis.

Three-month outlook

Moderately constructive base case, with wide uncertainty. AI process-control demand, a growing backlog, and December guidance above prior expectations can support a grind toward the 50-day and, if equipment sentiment stabilizes, the high-$170s to low-$200s over three months, still short of the roughly $220 average target. That path is not assured. The stock is still well below its 50- and 200-day averages after a roughly 30% multi-month drawdown, trailing multiples look rich versus some cash-flow models, and management has flagged margin pressure from tariffs, memory costs, and export friction. A renewed risk-off move could retest the mid-$140s or the early-November lows before the next earnings print, estimated late January to early February 2027. The 16 November ex-dividend is a minor event, not a catalyst.

Market sentiment

Substantive X discussion is thin and mixed with promotional posts, so sentiment is uncertain. The clearest tape signal is a 10 November options-flow note of about +$88.5M premium described as roughly 99% bullish and several times normal size near $152, with follow-through cited today above $162 and a stated upside zone near $166 if $159 held. A smaller set of posts treats DRAM and process-control demand as still underappreciated. Earlier posts described a sharp risk-off pullback and an unclear short-term technical setup. Net read: cautiously constructive after the flow flip and bounce, not a broad high-conviction consensus.

Supporting evidence

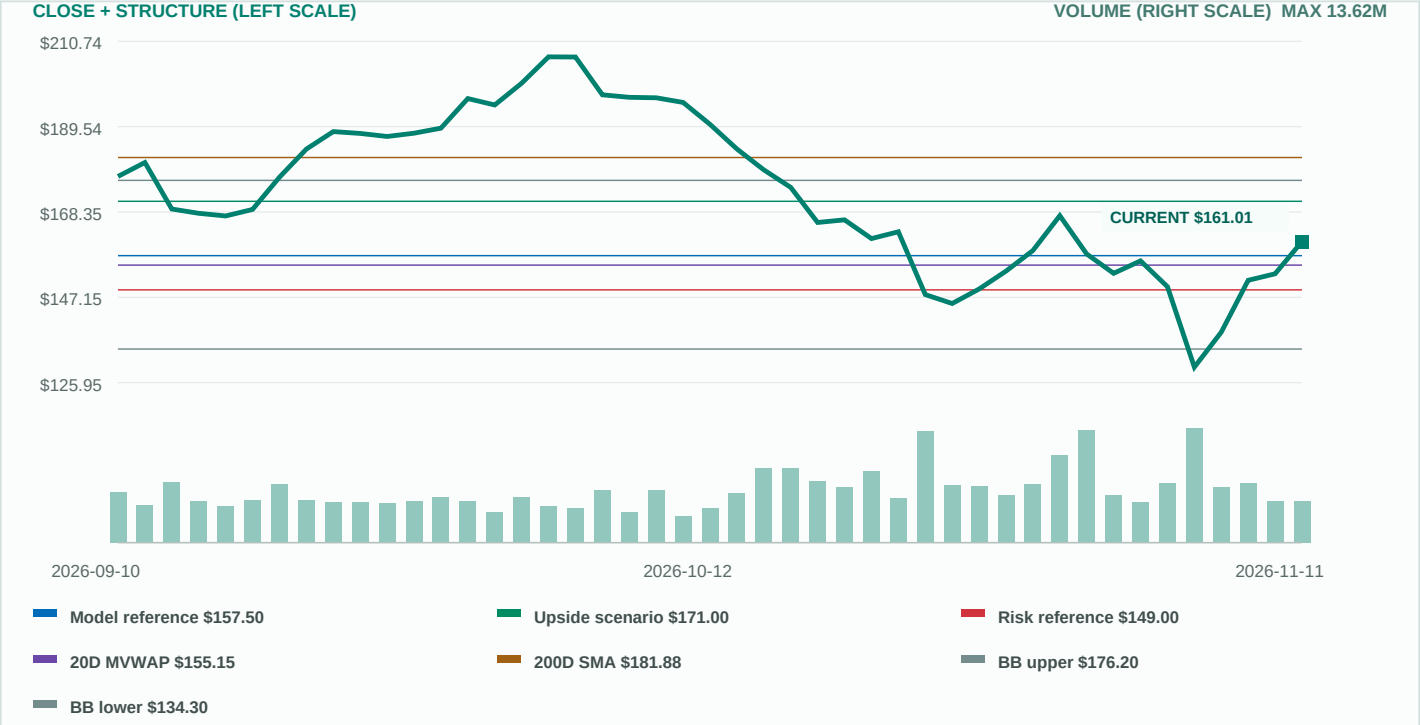
KLAC's Q1 fiscal 2027 earnings beat expectations, with revenue of $4.14B and non-GAAP EPS of $1.22. | Management raised guidance for the December quarter, exceeding prior Street levels. | The stock price broke above key resistance levels, indicating bullish momentum. | Strong options flow noted on November 10th with a large bullish position described as roughly 99% bullish and several times normal size near $152.

Risk watch

The intermediate downtrend is still in place, with the stock trading below its 50-day and 200-day moving averages. | Volatility remains elevated, suggesting potential for price swings.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Above MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**57.86 / 49.66 / 47.26**
RSI velocity	**4.86**
MACD line / signal / histogram	**-7.74 / - / -8.85**
MACD acceleration	**1.00**
Stochastic K / D	**62.50 / 44.91**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-1.22**
20-day MVWAP	**$155.15**
Price vs 20-day MVWAP	**+1.84%**
Daily reference VWAP	**$160.23**
Price vs daily reference	**-1.39%**
Volume	**4.88M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.46**
20-day / 200-day SMA	**$155.25 / $181.88**
Bollinger range	**$134.30 - $176.20**
Bollinger position	**0.638**

Options and volatility intelligence

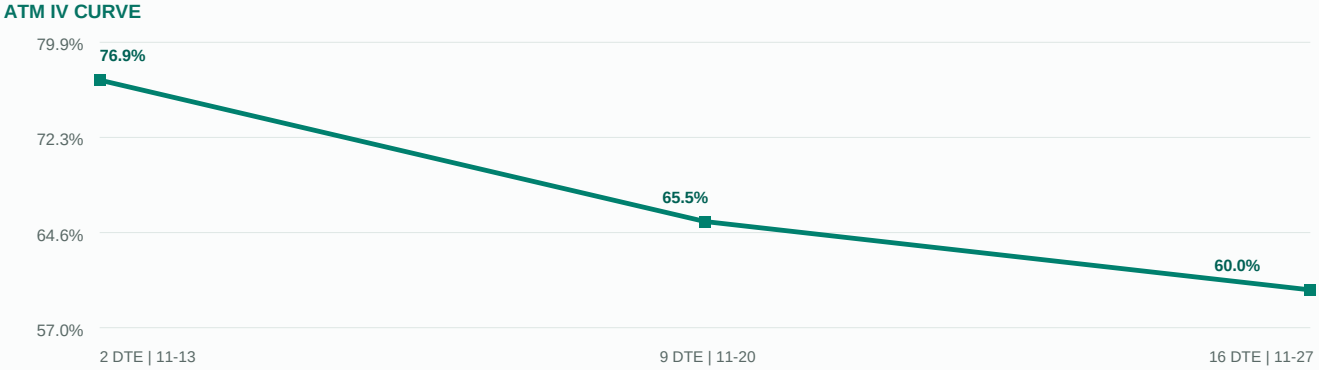
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
35 / 100	66 / 100	91.91	151.12

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-16.88 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:48 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

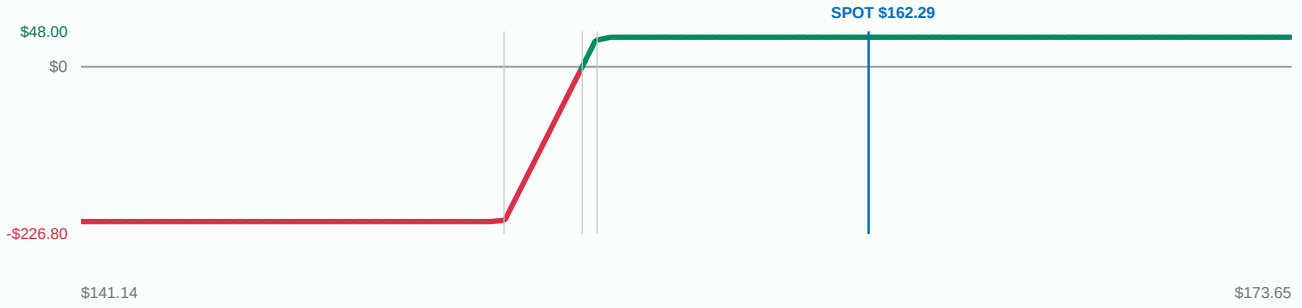
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	76.9%	-
2026-11-20	9	65.5%	-
2026-11-27	16	60.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

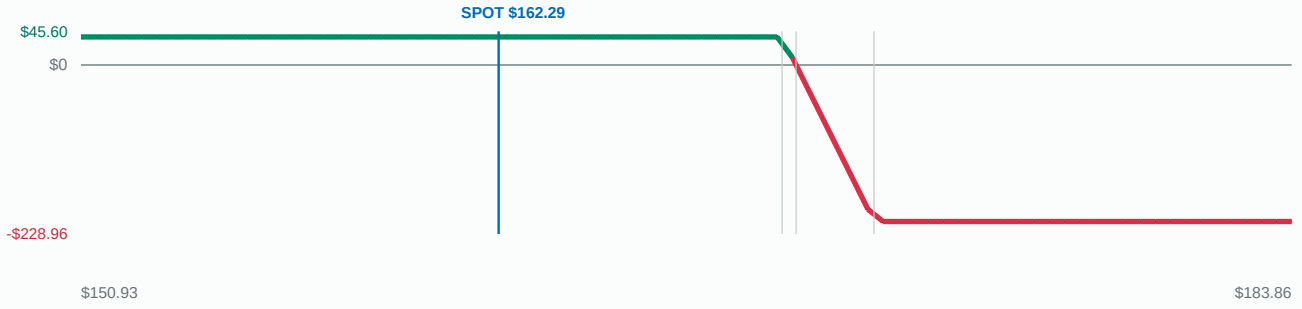
Short $155.00 | Long $152.50 | Width $2.50 | Net credit $0.40



Max profit $40.00 | Max loss -$210.00 | Break-even $154.60 | Per contract at expiry

Bear Call Spread reference

Short $170.00 | Long $172.50 | Width $2.50 | Net credit $0.38



Max profit $38.00 | Max loss -$212.00 | Break-even $170.38 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.49**
VVIX	**91.91**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**86**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**86**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC saw a strong rally on November 11th, closing up 6.12% after reporting better-than-expected Q1 fiscal 2027 earnings and raising guidance for the December quarter. The stock price broke above key resistance levels, suggesting bullish momentum. However, the intermediate trend remains down as the stock is still below its 50-day and 200-day moving averages. The recent rally may be driven by a broader semiconductor equipment rebound rather than new fundamental news.

Options context

KLAC Shows Signs of Rebound After Earnings Beat and Positive Guidance

Wheel context

KLAC's recent rally suggests potential for further upside if the stock can hold above key support levels. However, caution is warranted as the intermediate downtrend remains intact.

Observed evidence

KLAC's Q1 fiscal 2027 earnings beat expectations, with revenue of $4.14B and non-GAAP EPS of $1.22. | Management raised guidance for the December quarter, exceeding prior Street levels. | The stock price broke above key resistance levels, indicating bullish momentum. | Strong options flow noted on November 10th with a large bullish position described as roughly 99% bullish and several times normal size near $152.

Principal risks to monitor

The intermediate downtrend is still in place, with the stock trading below its 50-day and 200-day moving averages. | Volatility remains elevated, suggesting potential for price swings.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$211.09B	**40.14**
ROE	Revenue growth
87.0%	**9.0%**
EPS growth	Operating margin
14.9%	**42.6%**
Net profit margin	Gross margin
36.3%	**-**
Free cash flow CAGR	Debt / equity
14.0%	**0.93**
Dividend yield	Beta
1.0%	**1.50**

52-week range

$107.20 - $307.37

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corporation	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1980-10-08**
Shares outstanding	52-week return
1.30B	**25.6%**
Book value per share	Revenue per share
$5.00	**$11.06**

Website	kla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Nov 11, 2026 11:06 AM EST

Covered Call | 2026-11-13

At signal $160.95 | Current $158.00

SHORT **Option $155.00 B $7.60 / A $8.70**

Conservative | CR $8.15

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.71**
ATR as % of price	**6.0%**
Volatility environment	**high**
Current IV	**59.1%**
IV rank	**34 / 100**
IV percentile	**66 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**52 / 100**
Trend health	**25 / 100**
Momentum health	**90 / 100**
Volatility health	**20 / 100**
Structure health	**86 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$155.25 / $173.71 / $181.88**
EMA (9 / 21)	**$152.20 / $158.40**
Bollinger upper / middle / lower	**$176.20 / $155.25 / $134.30**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.638**
True high / low	**$164.33 / $152.99**
5-day true high / low	**$164.33 / $128.16**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.459	**-**
SMA50	-0.377	**-**
MVWAP20	-1.223	**-**
MACD	0.998	**-**
RSI	4.862	**-**
Volume	-591389.330	**-**
ATR	0.085	**-**
T1	-	**-9.14 / 156.39 / 154.68 / 148.06**
T2	-	**-9.97 / 157.54 / 152.95 / 138.49**
T3	-	**-10.73 / 158.81 / 142.63 / 129.80**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$162.29**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:48 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**76.9%**
25-delta skew	**6.35**
Put / Call 25-delta	**$155.00 Delta -0.215 / $170.00 Delta 0.211**
Median option bid/ask spread	**14.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**86 / 86**

Price context

Last Price: 162.29 | Bid: 162.21 | Ask: 162.34 | Previous Close: 152.99 | Change: 9.30 | Daily change: 6.08% | Update Time: 2026-11-11T14:48:17.233272-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 162.05

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 162.05 | Max Drawdown 60d Percent: -37.26%

Fundamental context

Current Iv Percent: 59.21% | Iv Rank: 34.75 | Iv Percentile: 66.14 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-11-15

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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