KLA Corporation / KLAC

Equity | Generated Nov 9, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$148.37	+9.88 +7.13%	$148.37/$148.99	$138.49

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 9, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 9, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
40.6 / 100	Cautious	high	76 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$143.50	$156.00	$135.00	51 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 9, 2026 6:50 PM EST**

Key insight

KLAC Shows Signs of Rebound Despite Bearish Technicals

Market read

KLAC's price surged on November 9th, rebounding from recent lows and participating in a broader semiconductor equipment rally. This move comes after the company beat earnings expectations in late October, citing strong demand for AI and advanced packaging solutions. While technical indicators remain bearish in the short term, positive news flow and improving market sentiment suggest potential for further upside.

Strategy context

KLAC's recent price action suggests a potential short-term relief rally, but caution is warranted due to persistent bearish technical signals.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 9, 2026 10:16 AM EST**

Short-term scenario

Cautious tactical long for a possible 1-3 week relief bounce only; do not chase the sharp gap higher. Prefer a pullback entry. Uncertainty is high because daily/weekly technicals stay bearish and the move is largely sentiment-driven.

Three-month outlook

Fundamentals (AI process-control intensity, raised wafer-equipment market outlook, backlog, and margins) support a recovery narrative and leave substantial gap to consensus targets near $220 if multiples stabilize. However, the stock remains in a clear technical downtrend after a steep drawdown, and near-term path is highly sensitive to broader semiconductor/AI-capex sentiment, macro data, China exposure, and cost pressures. Base case is choppy stabilization or partial retracement toward the mid-to-high $160s if the bounce holds; a retest of the low-$130s or lower remains possible if risk-off resumes. Uncertainty is high and these levels are scenario estimates, not guarantees.

Market sentiment

Visible X discussion is sparse and low-engagement. Recent posts note the sharp sector risk-off pullback and KLAC participation in the Nov 9 semiconductor-equipment rebound (alongside names such as AMAT and LRCX), while a few earlier comments framed the move under $150 as continued downside. Overall tone is cautious/mixed rather than strongly bullish; little high-conviction organic commentary relative to the price swing.

Supporting evidence

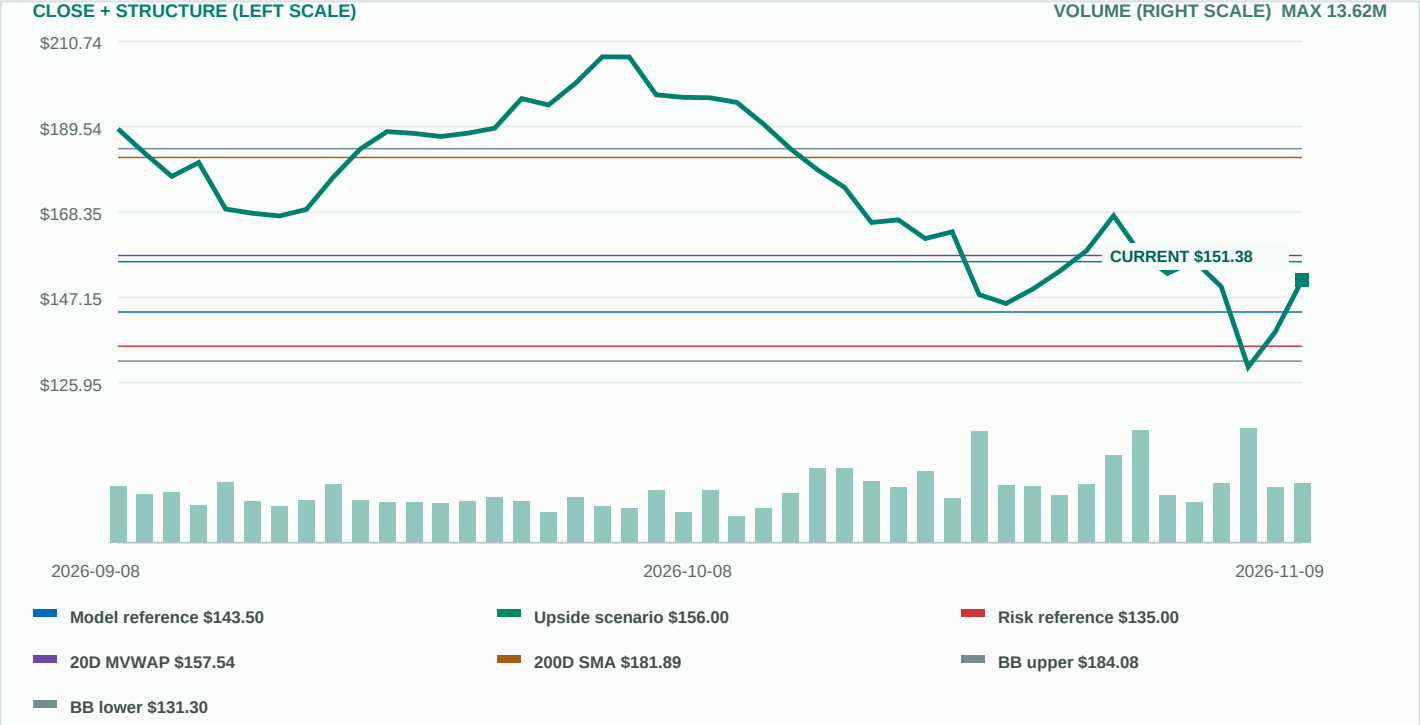
KLAC's price jumped over 6% on November 9th, following a sharp decline in recent weeks. | The stock rebounded alongside other semiconductor equipment names like AMAT and LRCX. | Recent earnings beat with positive guidance for the December quarter. | S&P upgraded KLAC's issuer rating to A citing AI-driven scale and balance sheet strength.

Risk watch

Technical indicators remain bearish in the short term, with KLAC trading below key moving averages.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**48.80 / 43.84 / 42.99**
RSI velocity	**2.45**
MACD line / signal / histogram	**-9.97 / - / -9.13**
MACD acceleration	**-0.47**
Stochastic K / D	**27.14 / 20.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.34**
20-day MVWAP	**$157.54**
Price vs 20-day MVWAP	**-5.82%**
Daily reference VWAP	**$148.61**
Price vs daily reference	**-0.16%**
Volume	**7.03M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.71**
20-day / 200-day SMA	**$157.69 / $181.89**
Bollinger range	**$131.30 - $184.08**
Bollinger position	**0.381**

Options and volatility intelligence

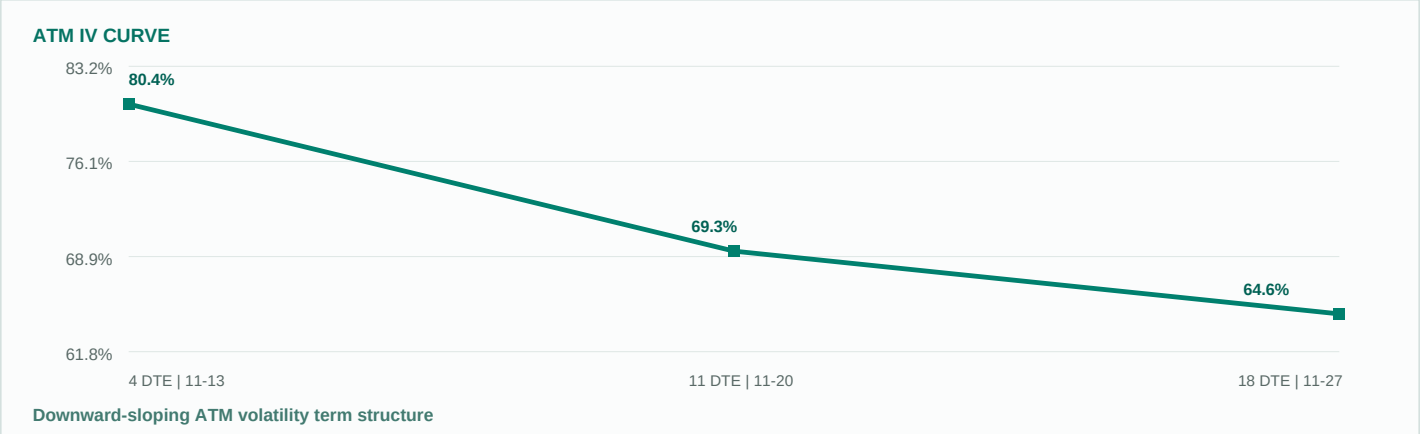
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
40 / 100	76 / 100	101.11	153.55

Market regime	**CRASH RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-15.74 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:46 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



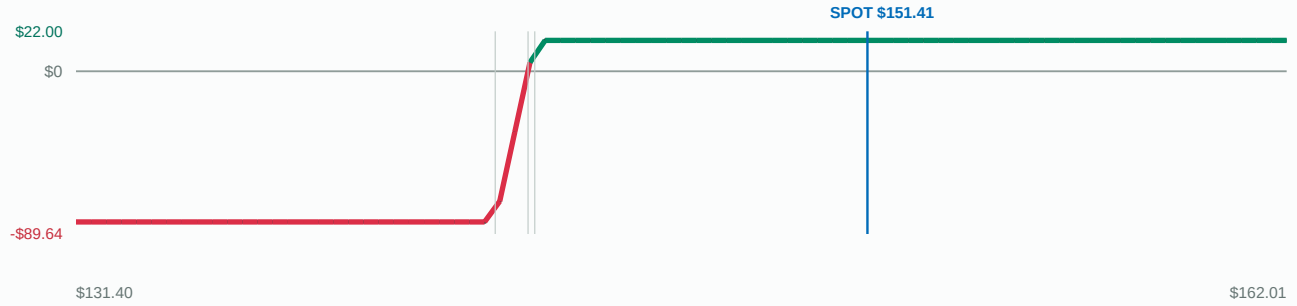
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	4	80.4%	-
2026-11-20	11	69.3%	-
2026-11-27	18	64.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

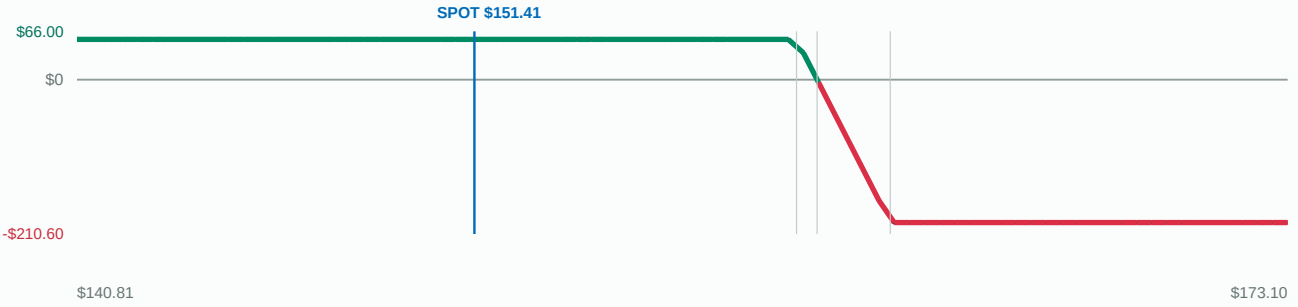
Short $143.00 | Long $142.00 | Width $1.00 | Net credit $0.17



Max profit $17.00 | Max loss -$83.00 | Break-even $142.83 | Per contract at expiry

Bear Call Spread reference

Short $160.00 | Long $162.50 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $160.55 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.24**
VVIX	**101.11**
SKEW index	**153.55**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**119**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's price surged on November 9th, rebounding from recent lows and participating in a broader semiconductor equipment rally. This move comes after the company beat earnings expectations in late October, citing strong demand for AI and advanced packaging solutions. While technical indicators remain bearish in the short term, positive news flow and improving market sentiment suggest potential for further upside.

Options context

KLAC Shows Signs of Rebound Despite Bearish Technicals

Wheel context

KLAC's recent price action suggests a potential short-term relief rally, but caution is warranted due to persistent bearish technical signals.

Observed evidence

KLAC's price jumped over 6% on November 9th, following a sharp decline in recent weeks. | The stock rebounded alongside other semiconductor equipment names like AMAT and LRCX. | Recent earnings beat with positive guidance for the December quarter. | S&P upgraded KLAC's issuer rating to A citing AI-driven scale and balance sheet strength.

Principal risks to monitor

Technical indicators remain bearish in the short term, with KLAC trading below key moving averages.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$180.45B	**34.32**
ROE	Revenue growth
87.0%	**9.0%**
EPS growth	Operating margin
14.9%	**42.6%**
Net profit margin	Gross margin
36.3%	**-**
Free cash flow CAGR	Debt / equity
14.0%	**0.93**
Dividend yield	Beta
1.0%	**1.52**

52-week range

$107.20 - $307.37

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corporation	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1980-10-08**
Shares outstanding	52-week return
1.30B	**14.8%**
Book value per share	Revenue per share
$5.00	**$11.06**

Website	kla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Nov 9, 2026 10:04 AM EST

Covered Call | 2026-11-13

At signal $145.32 | Current $148.37

SHORT **Option $136.00 B $10.70 / A $12.00**

Conservative | CR $11.35

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.81**
ATR as % of price	**6.5%**
Volatility environment	**high**
Current IV	**62.2%**
IV rank	**40 / 100**
IV percentile	**76 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 9, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**49 / 100**
Trend health	**25 / 100**
Momentum health	**80 / 100**
Volatility health	**13 / 100**
Structure health	**88 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$157.69 / $174.35 / $181.89**
EMA (9 / 21)	**$149.24 / $158.66**
Bollinger upper / middle / lower	**$184.08 / $157.69 / $131.30**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.381**
True high / low	**$152.95 / $138.49**
5-day true high / low	**$158.51 / $128.16**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.712	**-**
SMA50	-0.823	**-**
MVWAP20	-2.338	**-**
MACD	-0.471	**-**
RSI	2.453	**-**
Volume	-31265.330	**-**
ATR	0.525	**-**
T1	-	**-10.73 / 158.81 / 142.63 / 129.80**
T2	-	**-10.23 / 160.48 / 149.79 / 128.16**
T3	-	**-8.56 / 164.55 / 157.00 / 147.38**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$151.41**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:46 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 4 DTE**
Front at-the-money IV	**80.4%**
25-delta skew	**7.25**
Put / Call 25-delta	**$143.00 Delta -0.246 / $160.00 Delta 0.260**
Median option bid/ask spread	**19.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 119**

Price context

Last Price: 151.41 | Bid: 151.26 | Ask: 151.55 | Previous Close: 138.50 | Change: 12.91 | Daily change: 9.33% | Update Time: 2026-11-09T14:46:32.204199-05:00 | Latest History Date: 2026-11-09 | Latest History Price: 151.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-17 | Latest Date: 2026-11-09 | Latest Price: 151.37 | Max Drawdown 60d Percent: -37.26%

Fundamental context

Current Iv Percent: 62.55% | Iv Rank: 40.32 | Iv Percentile: 75.70 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-11-15

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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