



KLA Corporation / KLAC

Equity | Generated Oct 30, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$158.64	-8.79 -5.25%	-/-	\$167.43

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 30, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
52.6 / 100	Balanced	high	55 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$156.00	\$168.00	\$147.50	71 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 30, 2026 6:50 PM EDT

Key insight

KLAC Option Market Implies Mixed Sentiment Amid Sector Weakness

Market read

The KLAC option market reflects a cautious outlook as the stock price declines following broader semiconductor sector weakness. While recent earnings exceeded expectations and guidance was strong, investor sentiment is currently influenced by concerns about AI spending and Intel's disappointing outlook. The term structure of implied volatility shows backwardation, suggesting a higher demand for near-term protection against potential downside risk.

Strategy context

KLAC's option market shows a balanced skew with slight put premium. This suggests some concern about near-term downside risk, but not overwhelming bearishness.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 30, 2026 2:25 PM EDT

Short-term scenario

Cautious tactical long for a 1-3 week bounce only if price stabilizes near current levels. The selloff is sector-driven rather than a KLAC miss, and the just-reported beat and guide were strong, but intermediate technicals remain bearish and sector fear can extend. Uncertainty is high; this is not a high-conviction setup and position size should be small.

Three-month outlook

Moderately constructive if the semiconductor complex stabilizes, not a straight-line recovery. The December guide, advanced-packaging growth, and a wafer-equipment market expected to expand into 2027 support earnings power, and a move back toward roughly \$180-\$200 is plausible over three months if AI capex fears ease—still well below the 52-week high. Key uncertainties: further multiple compression if AI spending disappoints, customer capex pauses after Intel's warning, China mix expected to drift lower, and the stock remaining below major moving averages. Path is likely volatile; the bounce case is not assured.

Market sentiment

Mixed and thin on engagement. Longer-horizon posts stress that the business is growing while the stock sits well below its high, and some investors still treat KLAC as an essential process-control name to buy on weakness. One item on AI demand supporting growth despite weaker semiconductor shares was scored about 62% bullish. A separate post cited an analyst-target average near \$225, which would be a large move from the high-\$150s. Short-term traders are flagging the semiconductor crash and sell signals. Tone is cautious dip-interest, not broad euphoria.

Supporting evidence

KLAC options exhibit a balanced skew with slight put premium. | The term structure of implied volatility is in backwardation, indicating higher IV for shorter-dated options. | Recent earnings beat and raised guidance were overshadowed by broader sector weakness following Intel's outlook.

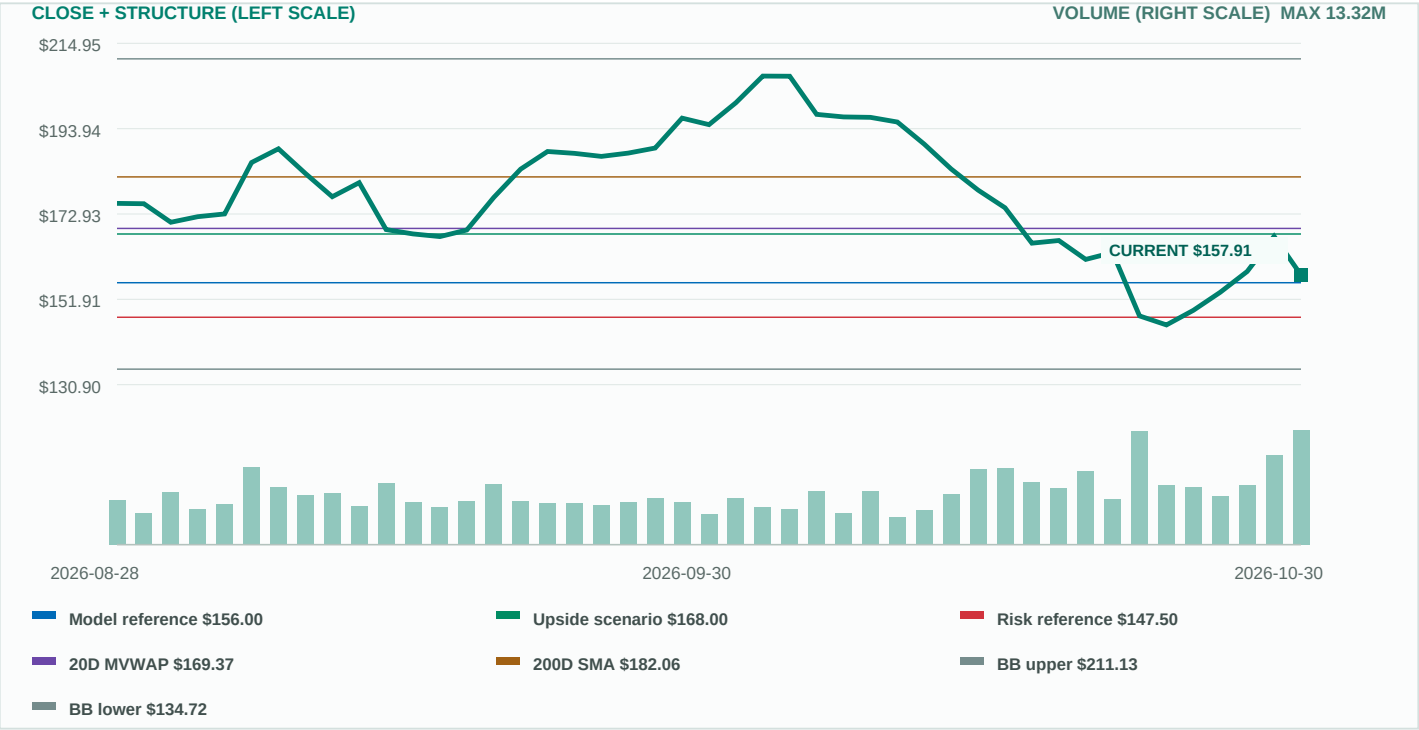
Risk watch

Sector contagion from Intel's weak guidance and broader AI spending concerns.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

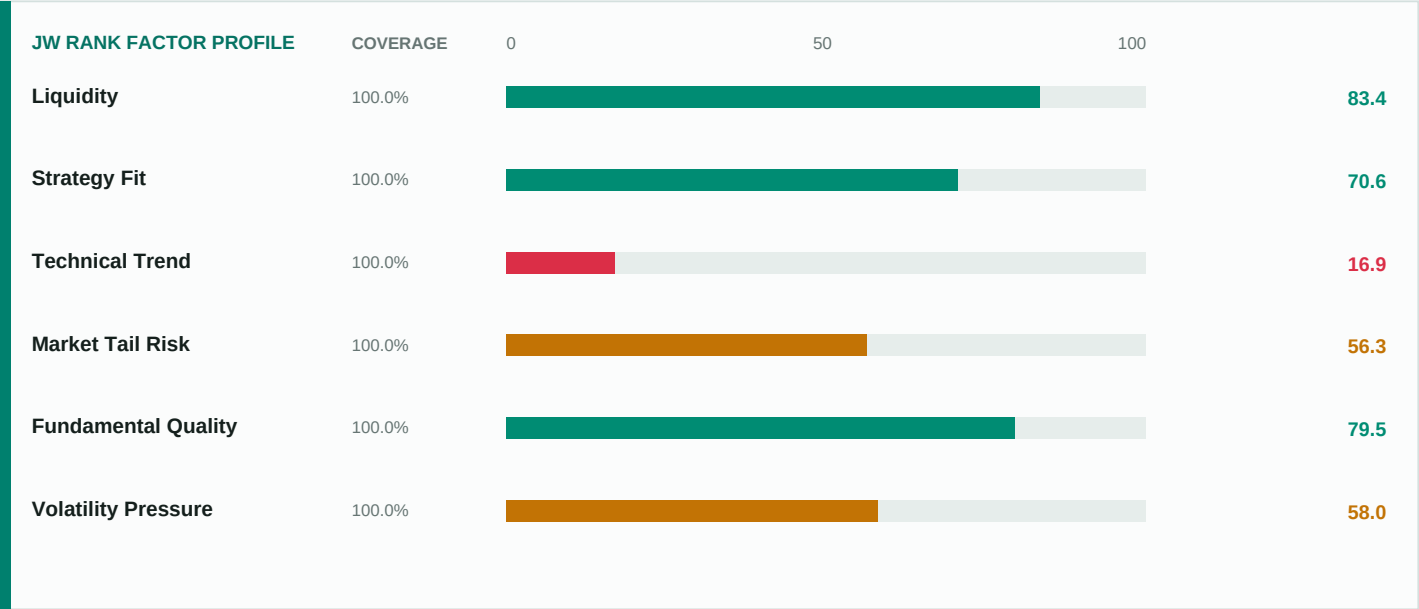


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bear

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BEAR neutral MACD accelerating
Trend signal	STRONG BEAR
RSI signal	neutral
RSI (7 / 14 / 21)	42.49 / 39.97 / 40.81
RSI velocity	2.42
MACD line / signal / histogram	-8.46 / - / -7.59
MACD acceleration	0.57
Stochastic K / D	33.77 / 26.09

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.74
20-day MVWAP	\$169.37
Price vs 20-day MVWAP	-6.34%
Daily reference VWAP	\$159.40
Price vs daily reference	-0.48%
Volume	13.32M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-1.97
20-day / 200-day SMA	\$172.93 / \$182.06
Bollinger range	\$134.72 - \$211.13
Bollinger position	0.304



Options and volatility intelligence

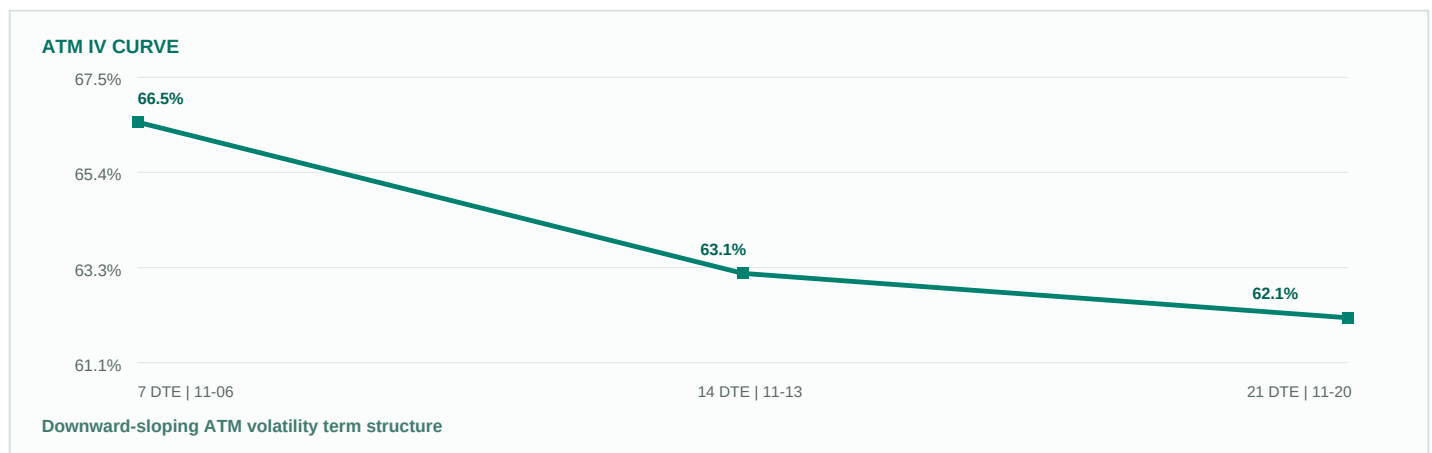
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	79 / 100	121.93	151.03

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.36 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:46 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

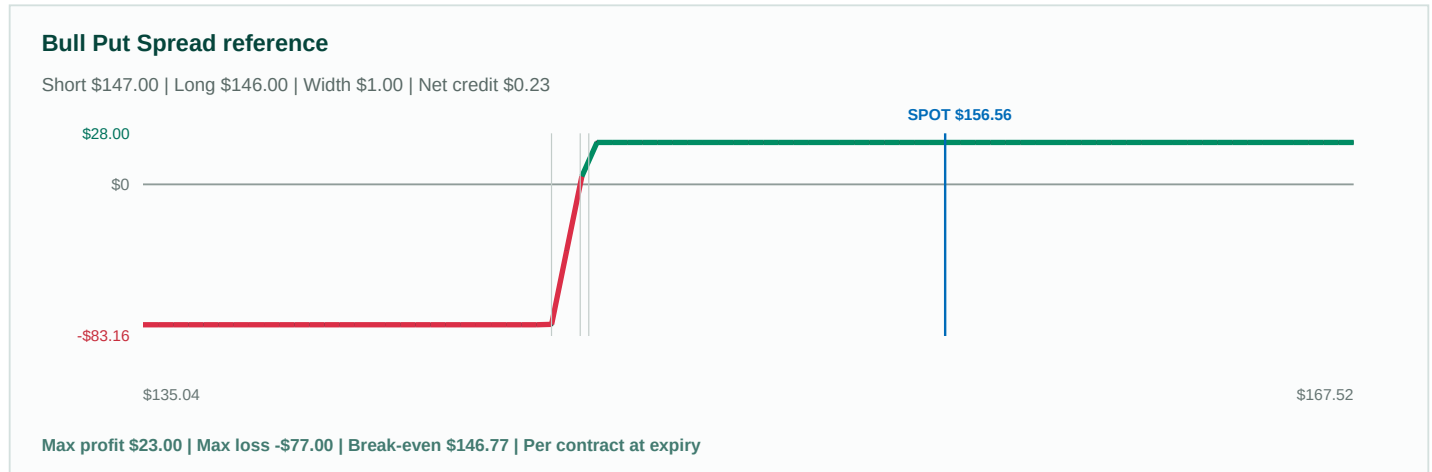


EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	66.5%	-
2026-11-13	14	63.1%	-
2026-11-20	21	62.1%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2027-01-28
Earnings IV-crush risk	NOT MEASURED
VIX	22.61
VVIX	121.93
SKEW index	151.03
Observation confidence	high
Option quote quality	reliable
Contracts observed	86
Contracts with quotes	86

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The KLAC option market reflects a cautious outlook as the stock price declines following broader semiconductor sector weakness. While recent earnings exceeded expectations and guidance was strong, investor sentiment is currently influenced by concerns about AI spending and Intel's disappointing outlook. The term structure of implied volatility shows backwardation, suggesting a higher demand for near-term protection against potential downside risk.



Options context

KLAC Option Market Implies Mixed Sentiment Amid Sector Weakness

Wheel context

KLAC's option market shows a balanced skew with slight put premium. This suggests some concern about near-term downside risk, but not overwhelming bearishness.

Observed evidence

KLAC options exhibit a balanced skew with slight put premium. | The term structure of implied volatility is in backwardation, indicating higher IV for shorter-dated options. | Recent earnings beat and raised guidance were overshadowed by broader sector weakness following Intel's outlook.

Principal risks to monitor

Sector contagion from Intel's weak guidance and broader AI spending concerns.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$206.13B	41.53
ROE	Revenue growth
87.0%	9.0%
EPS growth	Operating margin
14.9%	42.6%
Net profit margin	Gross margin
36.3%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.46
52-week range	
\$107.20 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corporation	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	35.5%
Book value per share	Revenue per share
\$5.00	\$11.06
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal	Oct 29, 2026 9:51 AM EDT
Covered Call 2026-11-06	
At signal \$167.27 Current \$158.64	
SHORT Option \$165.00 B \$6.80 / A \$7.80	
Conservative CR \$7.30	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.26
ATR as % of price	5.2%
Volatility environment	high
Current IV	55.6%
IV rank	29 / 100
IV percentile	55 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	49 / 100
Trend health	25 / 100
Momentum health	73 / 100
Volatility health	32 / 100
Structure health	80 / 100
Earnings risk / date	low 2027-01-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$172.93 / \$178.62 / \$182.06
EMA (9 / 21)	\$160.32 / \$168.52
Bollinger upper / middle / lower	\$211.13 / \$172.93 / \$134.72



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.304
True high / low	\$167.43 / \$156.03
5-day true high / low	\$171.31 / \$145.61

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.967	-
SMA50	-0.559	-
MVWAP20	-1.744	-
MACD	0.568	-
RSI	2.416	-
Volume	2572582.330	-
ATR	0.187	-
T1	-	-8.67 / 171.59 / 171.31 / 158.77
T2	-	-9.77 / 173.14 / 160.96 / 153.66
T3	-	-10.16 / 174.60 / 153.85 / 149.00



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$156.56
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:46 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-11-06 7 DTE
Front at-the-money IV	66.5%
25-delta skew	2.44
Put / Call 25-delta	\$147.00 Delta -0.237 / \$160.00 Delta 0.428
Median option bid/ask spread	14.4%
Bid/ask spread	-
Contracts observed / quoted	86 / 86

Price context

Last Price: 156.56 | Bid: 156.55 | Ask: 156.57 | Previous Close: 167.43 | Change: -10.87 | Daily change: -6.49% | Update Time: 2026-10-30T14:46:29.611772-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 156.58

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 156.58 | Max Drawdown 60d Percent: -30.45%

Fundamental context

Current Iv Percent: 63.66% | Iv Rank: 42.18 | Iv Percentile: 79.28 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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