



KLA Corporation / KLAC

Equity | Generated Oct 29, 2026 11:31 PM EDT

|               |              |           |                |
|---------------|--------------|-----------|----------------|
| Current price | Daily move   | Bid / Ask | Previous close |
| \$161.53      | +2.76 +1.74% | -/-       | \$158.77       |

|                   |                           |
|-------------------|---------------------------|
| Market            | NYSE                      |
| Industry          | Semiconductors            |
| Market data as of | Oct 29, 2026 11:31 PM EDT |

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 7:50 PM EDT

|                 |                 |                |                    |
|-----------------|-----------------|----------------|--------------------|
| JW Rank         | Rank label      | Confidence     | IV percentile      |
| 49.7 / 100      | Cautious        | high           | 53 / 100           |
| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
| \$165.00        | \$178.00        | \$157.50       | 75 / 100           |

|                               |                                   |
|-------------------------------|-----------------------------------|
| Options stance                | bullish                           |
| Tail-risk safety              | 56 / 100                          |
| JW Rank data coverage / as of | 100.0%   Oct 29, 2026 7:50 PM EDT |

Key insight

KLAC Option Market Prices in Strong Q1 Earnings Beat and Raised Guidance

Market read

The KLAC option market appears bullish following a strong fiscal Q1 2027 earnings report. The stock price jumped significantly, exceeding both revenue and EPS estimates. Implied volatility is elevated, reflecting the uncertainty surrounding future performance despite positive near-term results.

Strategy context

The elevated IV suggests traders expect significant price swings in the near term. This could present opportunities for both bullish and bearish strategies depending on market direction.



## JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 29, 2026 2:20 PM EDT

### Short-term scenario

Tactical 1-3 week long only on a pullback, not a chase of the earnings gap. Bias is mildly bullish while price holds above the prior close, with a first objective into the declining 20-day average. Uncertainty is high: post-earnings gaps often retrace, the stock is still below the 50- and 200-day averages, several targets were cut today, and broader tech tape was mixed. This is not advice to buy; levels can be invalidated within a session.

### Three-month outlook

Moderately constructive on the business, cautious on the stock. If December-quarter revenue near the \$4.7B midpoint is delivered and AI-related process-control and advanced-packaging demand hold, a path back toward the low-to-mid \$200s is plausible over three months and would still sit below many pre-cut Street targets. That outcome requires reclaiming and holding the \$177-\$182 moving-average zone. Base case is a wide, volatile range rather than a straight recovery, because the multiple is already rich versus some value models, several analysts lowered targets after a beat, and management flagged supply, acceptance, and input-cost constraints. Downside risk remains if guidance is walked back, semi-equipment orders pause, or the stock fails to hold the \$158 earnings-gap area and revisits the mid-\$140s. Uncertainty is material; three-month price paths are not forecastable with confidence from one quarter.

### Market sentiment

Near-term X discussion is constructive on the quarter but not uniformly bullish on the stock. Posts highlight the double beat, higher guidance, 46%+ operating margin, \$1.34B free cash flow, and AI/process-control demand, with one alert framing the reaction as roughly 82% bullish versus guidance-range caveats. Other posts treat it as a long-term watch rather than an automatic buy, noting valuation and chart location still matter, and at least one trader logged a recent loss (bought near \$195 in late September, sold near \$166 in mid-October). Tone: fundamentals confirmed, price still debated. Sample size is small and skewed to earnings-day commentary, so sentiment can flip quickly.

### Supporting evidence

KLAC's options chain shows a significant increase in implied volatility (IV) following the earnings release. | The front-month ATM IV is 81.15%, indicating high market expectations for price movement. | Call option premiums are higher than put premiums, suggesting a bullish sentiment towards KLAC. | The stock price surged after the earnings announcement, exceeding analyst targets and demonstrating strong investor confidence.

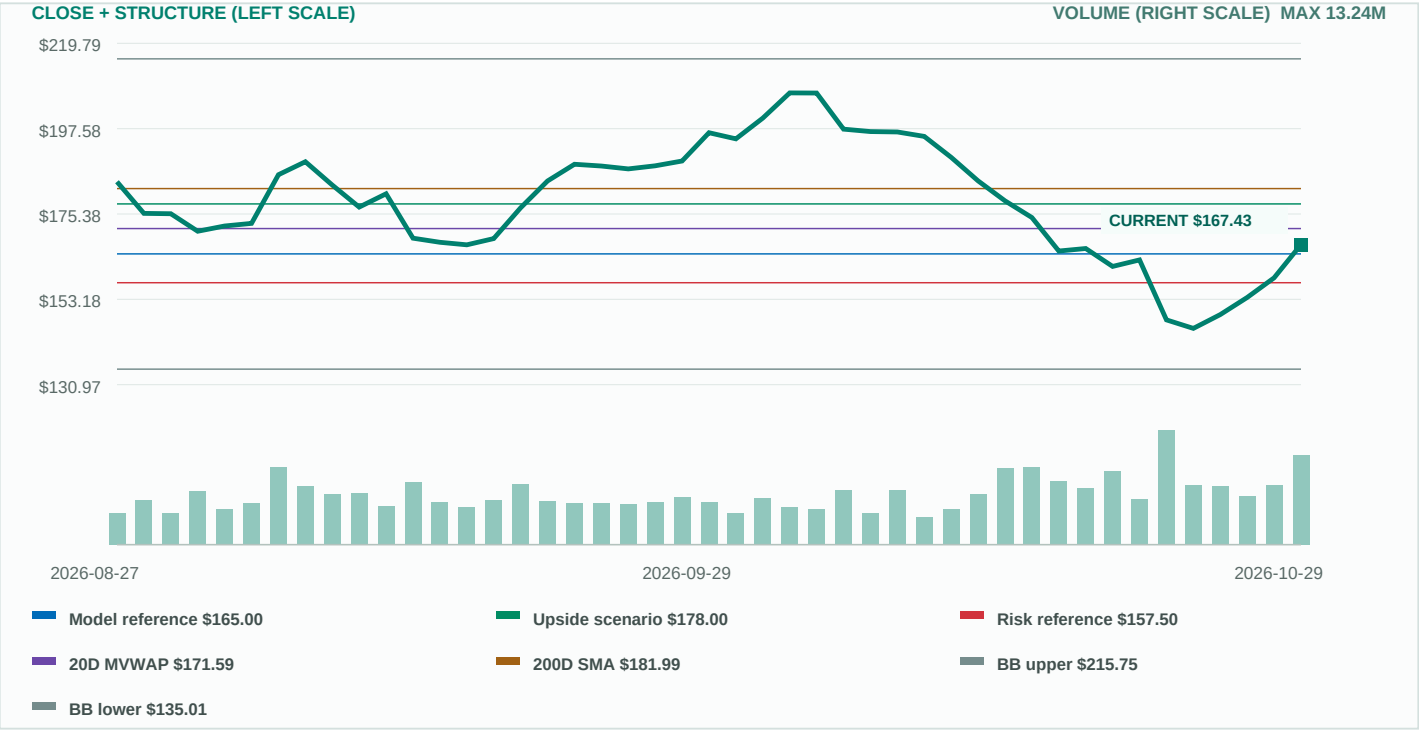
### Risk watch

Valuation concerns remain as several analysts lowered their price targets despite positive earnings. | Potential headwinds include supply chain constraints, delayed customer acceptances, and input cost pressure.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

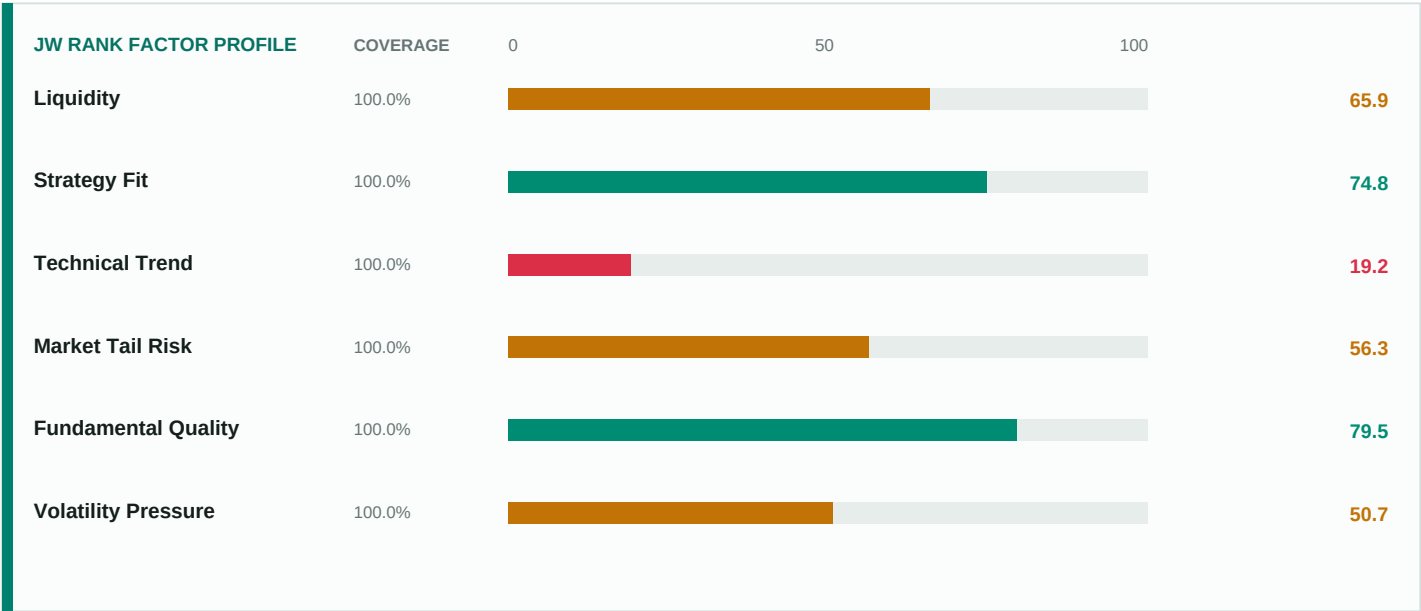


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong\_bear

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



## Decision indicators

Detailed momentum, institutional and structural observations

### Momentum kinematics

Direction, velocity and oscillator state

|                                |                                                  |
|--------------------------------|--------------------------------------------------|
| Current read                   | <b>STRONG BEAR   neutral   MACD accelerating</b> |
| Trend signal                   | <b>STRONG BEAR</b>                               |
| RSI signal                     | <b>neutral</b>                                   |
| RSI (7 / 14 / 21)              | <b>55.04 / 46.01 / 44.84</b>                     |
| RSI velocity                   | <b>6.13</b>                                      |
| MACD line / signal / histogram | <b>-8.67 / - / -7.38</b>                         |
| MACD acceleration              | <b>0.44</b>                                      |
| Stochastic K / D               | <b>28.64 / 17.53</b>                             |

### Institutional footprints

Volume-weighted cost, price location and flow

|                          |                                                      |
|--------------------------|------------------------------------------------------|
| Current read             | <b>Below institutional MVWAP   Distribution bias</b> |
| Institutional flow       | <b>-1.62</b>                                         |
| 20-day MVWAP             | <b>\$171.59</b>                                      |
| Price vs 20-day MVWAP    | <b>-5.86%</b>                                        |
| Daily reference VWAP     | <b>\$166.76</b>                                      |
| Price vs daily reference | <b>-3.14%</b>                                        |
| Volume                   | <b>10.38M</b>                                        |

### Structural context

Long-term trend and volatility boundaries

|                      |                                                      |
|----------------------|------------------------------------------------------|
| Current read         | <b>Below 200-day trend   Negative macro velocity</b> |
| Macro velocity       | <b>-1.87</b>                                         |
| 20-day / 200-day SMA | <b>\$175.38 / \$181.99</b>                           |
| Bollinger range      | <b>\$135.01 - \$215.75</b>                           |
| Bollinger position   | <b>0.402</b>                                         |



## Options and volatility intelligence

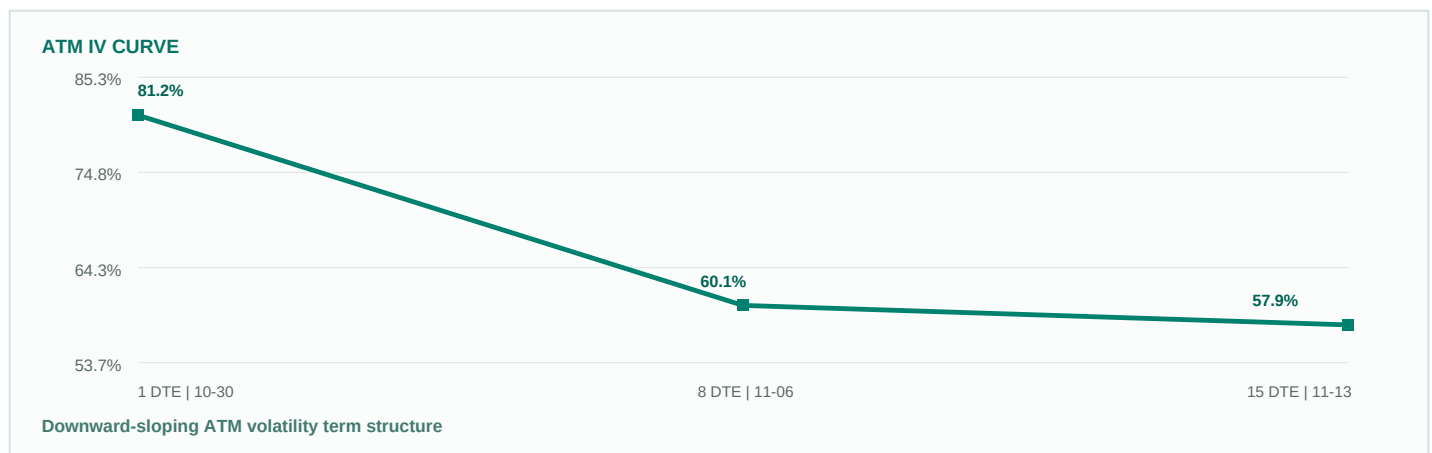
Structure, premium conditions and principal risks

|         |               |       |        |
|---------|---------------|-------|--------|
| IV rank | IV percentile | VVIX  | SKEW   |
| 8 / 100 | 10 / 100      | 95.19 | 148.74 |

|                                 |                                                   |
|---------------------------------|---------------------------------------------------|
| Market regime                   | Calm                                              |
| Tail-risk regime                | NORMAL TAIL RISK                                  |
| Term structure                  | backwardation                                     |
| Term slope                      | -23.25 pts                                        |
| Skew read                       | balanced                                          |
| Liquidity / quote coverage      | 100.0%                                            |
| Options Snapshot IV sources     | ATM: option chain   Rank/percentile: fundamentals |
| Options Snapshot IV observed at | Oct 29, 2026 2:45 PM EDT                          |
| Options data quality            | Coverage 88.9%                                    |

## Option term structure

ATM implied-volatility curve by days to expiration

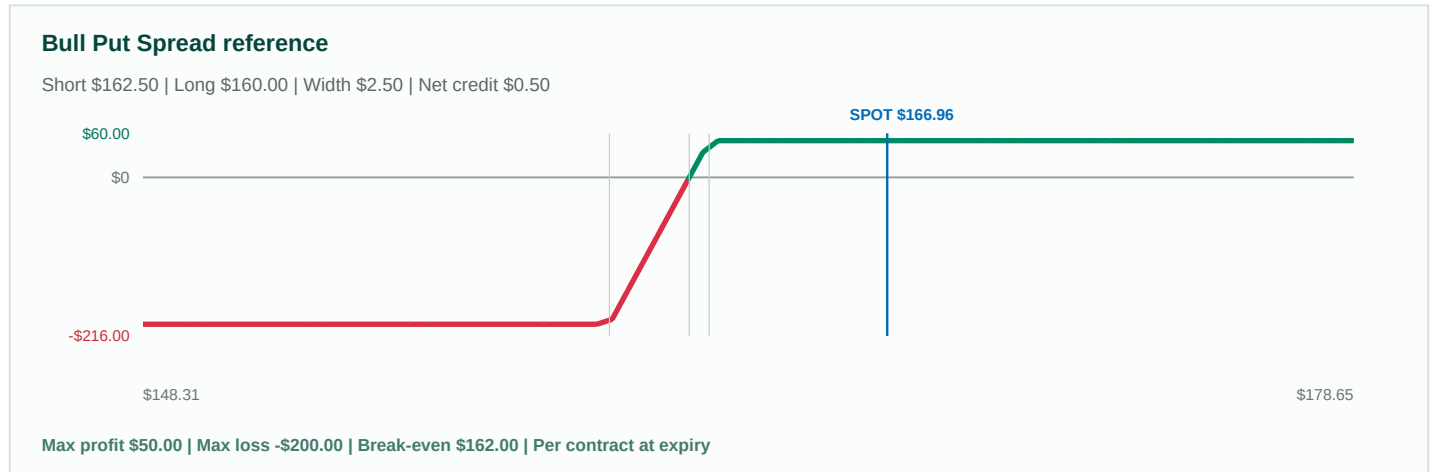
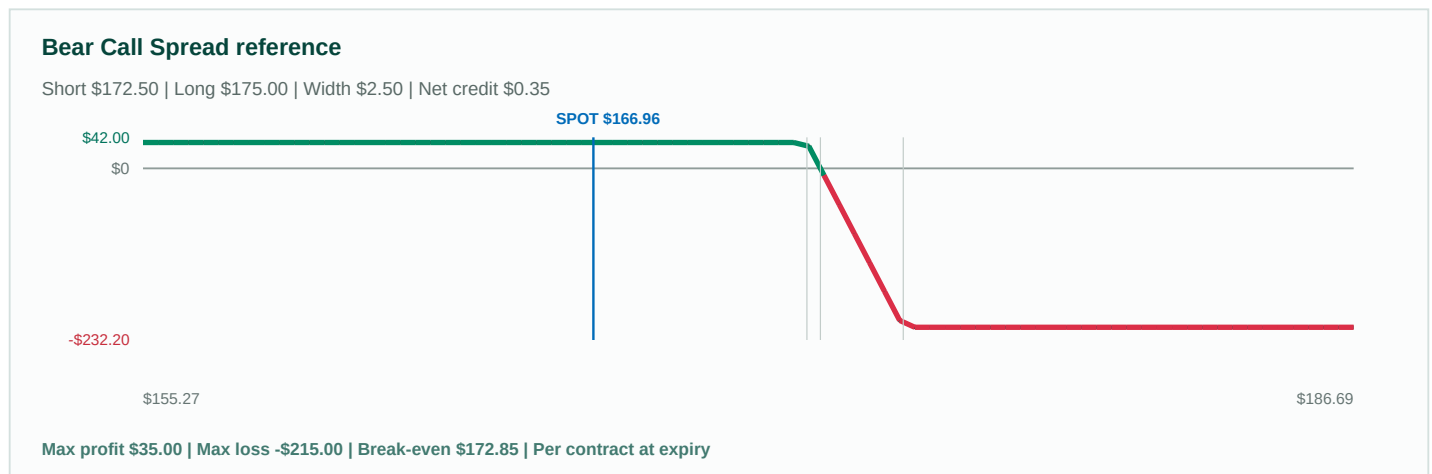


| EXPIRATION | DTE | ATM IV | STATE |
|------------|-----|--------|-------|
| 2026-10-30 | 1   | 81.2%  | -     |
| 2026-11-06 | 8   | 60.1%  | -     |
| 2026-11-13 | 15  | 57.9%  | -     |



## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



## Event and tail-risk context

Known event windows and broad volatility conditions

|                        |              |
|------------------------|--------------|
| Next earnings date     | 2027-01-28   |
| Earnings IV-crush risk | NOT MEASURED |
| VIX                    | 16.89        |
| VVIX                   | 95.19        |
| SKEW index             | 148.74       |
| Observation confidence | high         |
| Option quote quality   | reliable     |
| Contracts observed     | 59           |



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD                 | VALUE |
|-----------------------|-------|
| Contracts with quotes | 59    |

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The KLAC option market appears bullish following a strong fiscal Q1 2027 earnings report. The stock price jumped significantly, exceeding both revenue and EPS estimates. Implied volatility is elevated, reflecting the uncertainty surrounding future performance despite positive near-term results.

Options context

KLAC Option Market Prices in Strong Q1 Earnings Beat and Raised Guidance

Wheel context

The elevated IV suggests traders expect significant price swings in the near term. This could present opportunities for both bullish and bearish strategies depending on market direction.

Observed evidence

KLAC's options chain shows a significant increase in implied volatility (IV) following the earnings release. | The front-month ATM IV is 81.15%, indicating high market expectations for price movement. | Call option premiums are higher than put premiums, suggesting a bullish sentiment towards KLAC. | The stock price surged after the earnings announcement, exceeding analyst targets and demonstrating strong investor confidence.

Principal risks to monitor

Valuation concerns remain as several analysts lowered their price targets despite positive earnings. | Potential headwinds include supply chain constraints, delayed customer acceptances, and input cost pressure.



## Fundamentals and events

Business quality, valuation and upcoming event context

|                            |                  |
|----------------------------|------------------|
| Market capitalization      | P/E (TTM)        |
| <b>\$207.20B</b>           | <b>42.94</b>     |
| ROE                        | Revenue growth   |
| <b>85.4%</b>               | <b>9.0%</b>      |
| EPS growth                 | Operating margin |
| <b>14.9%</b>               | <b>41.8%</b>     |
| Net profit margin          | Gross margin     |
| <b>35.6%</b>               | -                |
| Free cash flow CAGR        | Debt / equity    |
| <b>14.0%</b>               | <b>0.93</b>      |
| Dividend yield             | Beta             |
| <b>1.0%</b>                | <b>1.45</b>      |
| 52-week range              |                  |
| <b>\$107.20 - \$307.37</b> |                  |

## Company or fund profile

Issuer identity and classification

|                        |                                      |
|------------------------|--------------------------------------|
| Name                   | Market                               |
| <b>KLA Corporation</b> | <b>NYSE</b>                          |
| Industry               | Country                              |
| <b>Semiconductors</b>  | <b>US</b>                            |
| Currency               | IPO date                             |
| <b>USD</b>             | <b>1980-10-08</b>                    |
| Shares outstanding     | 52-week return                       |
| <b>1.31B</b>           | <b>31.7%</b>                         |
| Book value per share   | Revenue per share                    |
| <b>\$4.86</b>          | <b>\$10.36</b>                       |
| Website                | <a href="http://kla.com">kla.com</a> |



## Latest strategy observation

Most recent shared general market signal available when this report was generated

|                                                      |                          |
|------------------------------------------------------|--------------------------|
| <b>KLAC Covered Call signal</b>                      | Oct 29, 2026 9:51 AM EDT |
| <b>Covered Call   2026-11-06</b>                     |                          |
| At signal \$167.27   Current \$161.53                |                          |
| <b>SHORT     Option \$165.00 B \$6.80 / A \$7.80</b> |                          |
| <b>Conservative   CR \$7.30</b>                      |                          |



## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

|                                   |                               |
|-----------------------------------|-------------------------------|
| ATR                               | \$8.02                        |
| ATR as % of price                 | 4.8%                          |
| Volatility environment            | high                          |
| Current IV                        | 54.9%                         |
| IV rank                           | 28 / 100                      |
| IV percentile                     | 53 / 100                      |
| Technical Snapshot IV source      | Private fundamentals snapshot |
| Technical Snapshot IV observed at | Oct 29, 2026 3:50 PM EDT      |

## Technical health and risk radar

Derived indicator health and event context

|                      |                  |
|----------------------|------------------|
| Overall health       | 55 / 100         |
| Trend health         | 25 / 100         |
| Momentum health      | 84 / 100         |
| Volatility health    | 38 / 100         |
| Structure health     | 90 / 100         |
| Earnings risk / date | low   2027-01-28 |
| Macro risk           | unknown          |
| Volatility risk      | high             |
| Structure risk       | low              |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

|                                  |                                |
|----------------------------------|--------------------------------|
| SMA (20 / 50 / 200)              | \$175.38 / \$179.18 / \$181.99 |
| EMA (9 / 21)                     | \$160.92 / \$169.58            |
| Bollinger upper / middle / lower | \$215.75 / \$175.38 / \$135.01 |



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD                 | VALUE               |
|-----------------------|---------------------|
| Bollinger %B          | 0.402               |
| True high / low       | \$171.31 / \$158.77 |
| 5-day true high / low | \$171.31 / \$144.82 |

Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3                 |
|-----------|--------------|-----------------------------------|
| SMA20     | -1.866       | -                                 |
| SMA50     | -0.720       | -                                 |
| MVWAP20   | -1.622       | -                                 |
| MACD      | 0.442        | -                                 |
| RSI       | 6.127        | -                                 |
| Volume    | 1223953.000  | -                                 |
| ATR       | 0.033        | -                                 |
| T1        | -            | -9.77 / 173.14 / 160.96 / 153.66  |
| T2        | -            | -10.16 / 174.60 / 153.85 / 149.00 |
| T3        | -            | -9.99 / 176.45 / 151.69 / 145.61  |



## Detailed options evidence

Supporting option-chain, execution and data-quality observations

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Underlying price at observation | <b>\$166.96</b>                                          |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 29, 2026 2:45 PM EDT</b>                          |
| Options data coverage           | <b>88.9%</b>                                             |
| SKEW regime                     | <b>HIGH TAIL RISK SKEW</b>                               |
| VVIX regime                     | <b>VVIX FALLING</b>                                      |
| Front expiration / DTE          | <b>2026-10-30   1 DTE</b>                                |
| Front at-the-money IV           | <b>81.2%</b>                                             |
| 25-delta skew                   | <b>-1.11</b>                                             |
| Put / Call 25-delta             | <b>\$162.50 Delta -0.260 / \$172.50 Delta 0.236</b>      |
| Median option bid/ask spread    | <b>17.4%</b>                                             |
| Bid/ask spread                  | <b>-</b>                                                 |
| Contracts observed / quoted     | <b>59 / 59</b>                                           |

### Price context

Last Price: 166.96 | Bid: 166.95 | Ask: 166.98 | Previous Close: 158.77 | Change: 8.19 | Daily change: 5.16% | Update Time: 2026-10-29T14:45:03.086091-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 166.95

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 166.95 | Max Drawdown 60d Percent: -30.45%

### Fundamental context

Current Iv Percent: 43.50% | Iv Rank: 8.49 | Iv Percentile: 10.36 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-08-16



## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

### Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

### Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

### Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at [theocc.com](http://theocc.com).

Generated Oct 29, 2026 11:31 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

## Reference documents

Official product terms and standardized options disclosure

|                             |                                                                                                          |
|-----------------------------|----------------------------------------------------------------------------------------------------------|
| Jason Wheel                 | <a href="http://jasonwheel.com">jasonwheel.com</a>                                                       |
| Terms of Use                | <a href="http://jasonwheel.com/Terms">jasonwheel.com / Terms</a>                                         |
| Privacy Policy              | <a href="http://jasonwheel.com/Privacy">jasonwheel.com / Privacy</a>                                     |
| Options Disclosure Document | <a href="http://theocc.com/Options%20Disclosure%20Document">theocc.com / Options Disclosure Document</a> |