



KLA Corp / KLAC

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$183.99	-6.13 -3.22%	\$185.15/\$185.67	\$190.12

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
58.8 / 100	Balanced	high	84 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$181.50	\$192.00	\$176.00	62 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 7:50 PM EDT

Key insight

KLAC Option Market Implies Uncertainty Ahead of Earnings

Market read

The KLAC option market reflects a cautious outlook ahead of its earnings release on October 28th. While implied volatility is elevated, suggesting potential for price swings, the term structure shows backwardation, indicating a preference for near-term options over longer-dated ones. This could reflect uncertainty surrounding the company's guidance and the broader semiconductor sector.

Strategy context

KLAC's implied volatility suggests potential for significant price movement around its upcoming earnings release. The backwardated term structure indicates a focus on near-term risk.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 13, 2026 2:27 PM EDT

Short-term scenario

Cautious, low-conviction bounce attempt only; prefer waiting for clearer support or post-earnings clarity. 1-3 week path is dominated by sector profit-taking and the Oct 28 report. High uncertainty—levels can gap.

Three-month outlook

Fundamentals still support a constructive medium-term case if AI-related process-control intensity, advanced packaging, and WFE spending hold up, and if October guidance confirms the raised second-half growth path. Consensus targets imply upside from ~184, but the stock is well off its 52-week high, trades at a rich multiple versus its history, and remains exposed to export restrictions, customer concentration, and any cooling in AI capex. Base case is a choppy recovery attempt toward the low-200s if support near 175-180 holds and earnings are solid; a miss or softer guide could retest lower. Uncertainty is high: earnings, guidance, and macro/semicap sentiment can override the backlog narrative within three months.

Market sentiment

Mixed and cautious. Posts note strong AI/WFE fundamentals and occasional buy-the-dip or swing-long calls, but also sector selling pressure, stop-outs on calls, and weak price action despite bullish industry spend forecasts. Engagement on many KLAC-specific posts is low; sample includes promotional noise. Overall near-term tone leans defensive after the run, not strongly directional. Uncertainty: X is a small, biased sample and not representative of institutional flow.

Supporting evidence

KLAC's IV is 60.96%, ranking in the 74.5th percentile, suggesting elevated market expectations for price movement around earnings. | The term structure shows backwardation with a negative slope of -8.69 points, implying higher implied volatility for near-term options compared to longer-dated ones. | The stock is down roughly 3-4% on profit-taking after a strong year, with analysts citing rich valuation and uncertainty surrounding export controls and cyclical wafer spending.

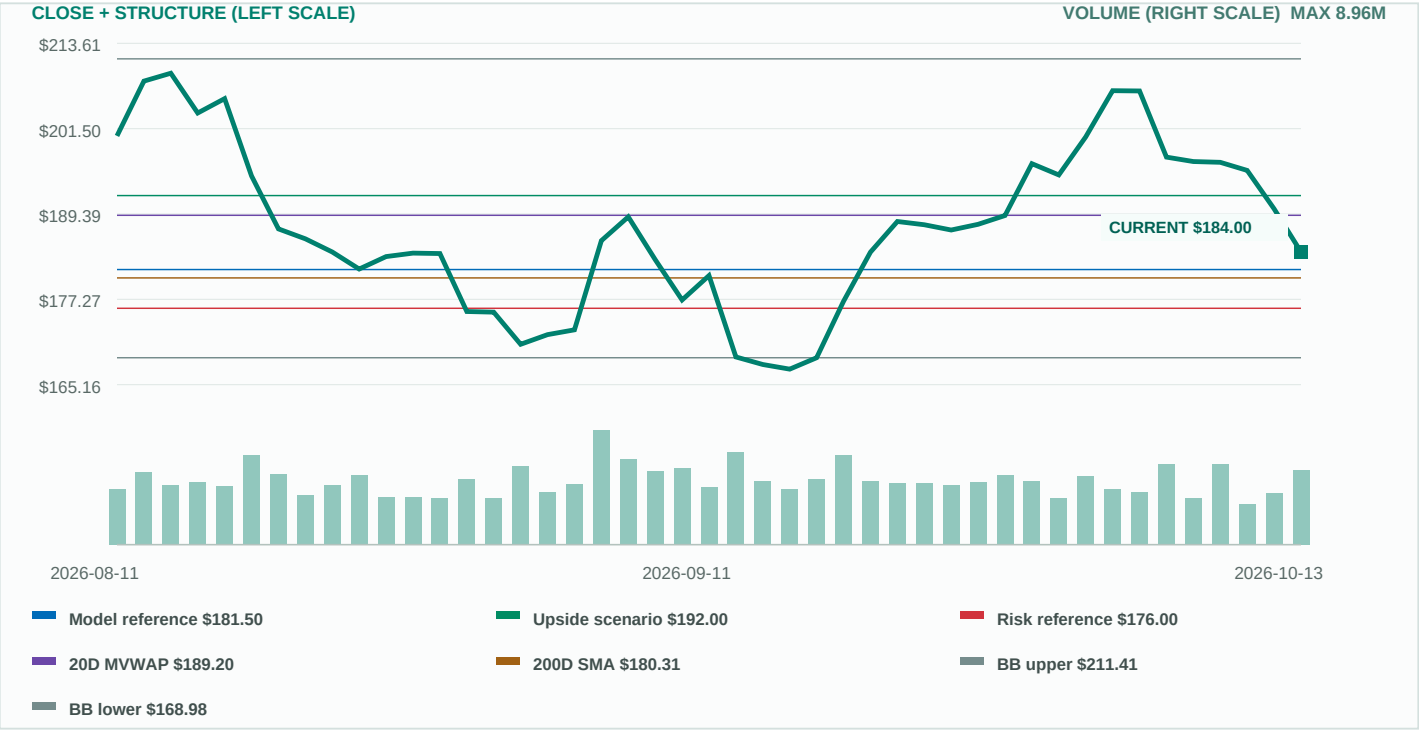
Risk watch

Earnings report could trigger significant price swings due to elevated implied volatility. | Uncertainty surrounding export controls and cyclical wafer spending could weigh on the stock price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	30.58 / 43.37 / 45.87
RSI velocity	-4.19
MACD line / signal / histogram	2.09 / - / 2.70
MACD acceleration	-0.67
Stochastic K / D	33.44 / 47.98

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.93
20-day MVWAP	\$189.20
Price vs 20-day MVWAP	-2.75%
Daily reference VWAP	\$183.71
Price vs daily reference	+0.15%
Volume	5.82M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.87
20-day / 200-day SMA	\$190.20 / \$180.31
Bollinger range	\$168.98 - \$211.41
Bollinger position	0.354



Options and volatility intelligence

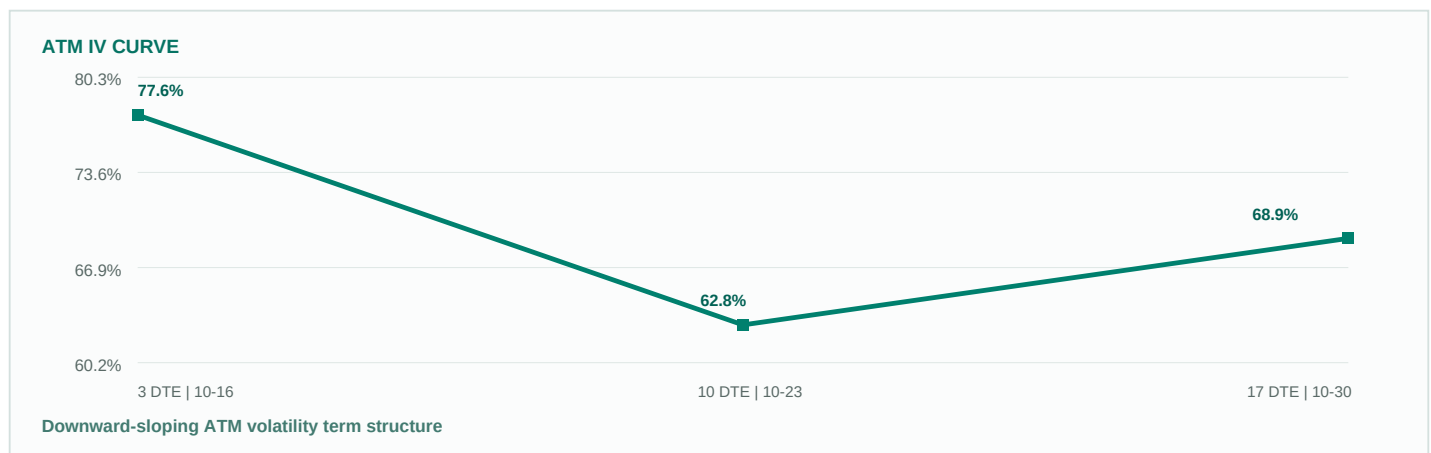
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	75 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-8.69 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:45 PM EDT
Options data quality	Coverage 77.8%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	77.6%	-
2026-10-23	10	62.8%	-
2026-10-30	17	68.9%	-



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	unknown
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	medium
Option quote quality	reliable
Contracts observed	48
Contracts with quotes	48

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

KLAC Option Market Implies Uncertainty Ahead of Earnings

Wheel context

KLAC's implied volatility suggests potential for significant price movement around its upcoming earnings release. The backwardated term structure indicates a focus on near-term risk.

Observed evidence

KLAC's IV is 60.96%, ranking in the 74.5th percentile, suggesting elevated market expectations for price movement around earnings. | The term structure shows backwardation with a negative slope of -8.69 points, implying higher implied volatility for near-term options compared to longer-dated ones. | The stock is down roughly 3-4% on profit-taking after a strong year, with analysts citing rich valuation and uncertainty surrounding export controls and cyclical wafer spending.

Principal risks to monitor

Earnings report could trigger significant price swings due to elevated implied volatility. | Uncertainty surrounding export controls and cyclical wafer spending could weigh on the stock price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$248.11B	51.29
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$98.10 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	85.6%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal	Oct 8, 2026 10:13 AM EDT
Covered Call 2026-10-16	
At signal \$198.44 Current \$183.99	
SHORT Option \$207.50 B \$3.10 / A \$3.60	
Conservative CR \$3.35	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.94
ATR as % of price	4.3%
Volatility environment	high
Current IV	70.3%
IV rank	53 / 100
IV percentile	84 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	73 / 100
Trend health	78 / 100
Momentum health	79 / 100
Volatility health	45 / 100
Structure health	85 / 100
Earnings risk / date	medium 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$190.20 / \$188.15 / \$180.31
EMA (9 / 21)	\$192.98 / \$191.20
Bollinger upper / middle / lower	\$211.41 / \$190.20 / \$168.98



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.354
True high / low	\$190.12 / \$179.84
5-day true high / low	\$202.22 / \$179.84

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.866	-
SMA50	0.159	-
MVWAP20	0.933	-
MACD	-0.675	-
RSI	-4.186	-
Volume	-145545.330	-
ATR	-0.014	-
T1	-	3.16 / 188.48 / 195.57 / 189.44
T2	-	3.85 / 187.03 / 201.71 / 195.08
T3	-	4.12 / 186.40 / 202.22 / 191.09



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$182.78
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:45 PM EDT
Options data coverage	77.8%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	77.6%
25-delta skew	2.23
Put / Call 25-delta	\$175.00 Delta -0.260 / \$192.50 Delta 0.245
Median option bid/ask spread	9.8%
Bid/ask spread	-
Contracts observed / quoted	48 / 48

Price context

Last Price: 182.78 | Bid: 182.77 | Ask: 182.80 | Previous Close: 190.12 | Change: -7.34 | Daily change: -3.86% | Update Time: 2026-10-13T14:45:16.830658-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 182.77

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 182.77 | Max Drawdown 60d Percent: -23.49%

Fundamental context

Current Iv Percent: 60.96% | Iv Rank: 37.67 | Iv Percentile: 74.50 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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