



KLAC Corp / KLAC

Equity | Generated Oct 9, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$195.58	-1.14 -0.58%	-/-	\$196.72

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
79.1 / 100	Constructive	high	77 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$195.00	\$208.00	\$189.00	80 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 7:50 PM EDT

Key insight

KLAC Option Pricing Suggests Balanced Sentiment

Market read

KLAC's implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings. The term structure shows a slight contango, with near-term options priced higher than longer-dated ones. While the stock has shown recent weakness, technical indicators are mixed, and there isn't a clear directional bias in option pricing.

Strategy context

KLAC's option chain shows balanced skew and moderate open interest across various strikes. This suggests a relatively neutral market outlook.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 9, 2026 2:19 PM EDT

Short-term scenario

Cautious dip-buy for a 1-3 week swing, not a chase. Prefer a fill near \$195 into the \$190-\$196 support zone. Uncertainty is high: Oct 28 earnings fall inside this window and can gap through both the target and the stop. Valuation is still rich, and sector multiple compression can extend the pullback. Use a small size; if \$195 is not reached, skip the trade rather than pay up above \$200.

Three-month outlook

Moderately constructive but uncertain, not a forecast. Backlog, AI/advanced-packaging demand, and management's expectation of second-half calendar-2026 acceleration can support a move toward the low-to-mid \$220s if Oct 28 results and guidance confirm that path. A reasonable three-month scenario range is about \$175-\$230. Upside needs a clean print and stable multiples; a guidance miss, tighter export controls, or further sector derating could retest the mid-\$170s. Consensus 12-month targets imply upside from \$196, but recent target cuts show analysts are already applying lower multiples. Treat outcomes as scenario-based.

Market sentiment

Organic X discussion is thin and only cautiously bullish. Traders describe a backtest of roughly \$195-\$198 support, with upside interest toward \$205 then \$220, and frame KLAC as an AI process-control name rather than a momentum chase. Posts also note a drawdown of about 40% from recent highs and advise waiting for dips. Much of the latest \$KLAC flow is promotional spam, so sentiment confidence is low and should not be treated as a positioning signal.

Supporting evidence

KLAC's implied volatility is 61.75%, suggesting heightened market uncertainty. | The term structure shows a slight contango, with near-term options priced higher than longer-dated ones, indicating potential for increased volatility before earnings. | Technical indicators are mixed, with the stock trading above its 50-day moving average but below recent highs.

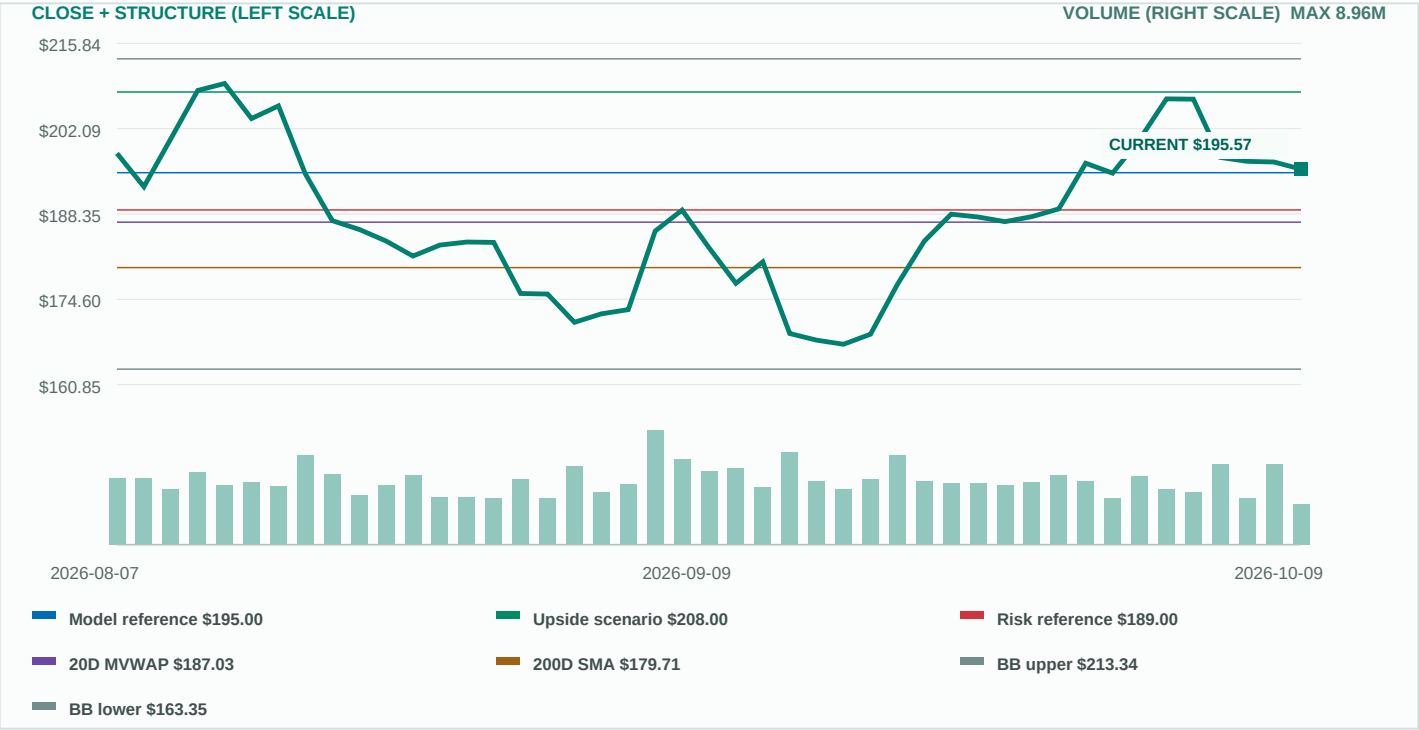
Risk watch

Earnings are scheduled for October 28th, which could trigger significant price swings. | Sector-wide concerns about China export controls and multiple compression remain potential headwinds.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	52.29 / 54.64 / 52.46
RSI velocity	-0.68
MACD line / signal / histogram	3.85 / - / 2.78
MACD acceleration	-0.19
Stochastic K / D	61.66 / 69.59

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.74
20-day MVWAP	\$187.03
Price vs 20-day MVWAP	+4.57%
Daily reference VWAP	\$197.45
Price vs daily reference	-0.95%
Volume	3.14M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.81
20-day / 200-day SMA	\$188.35 / \$179.71
Bollinger range	\$163.35 - \$213.34
Bollinger position	0.645



Options and volatility intelligence

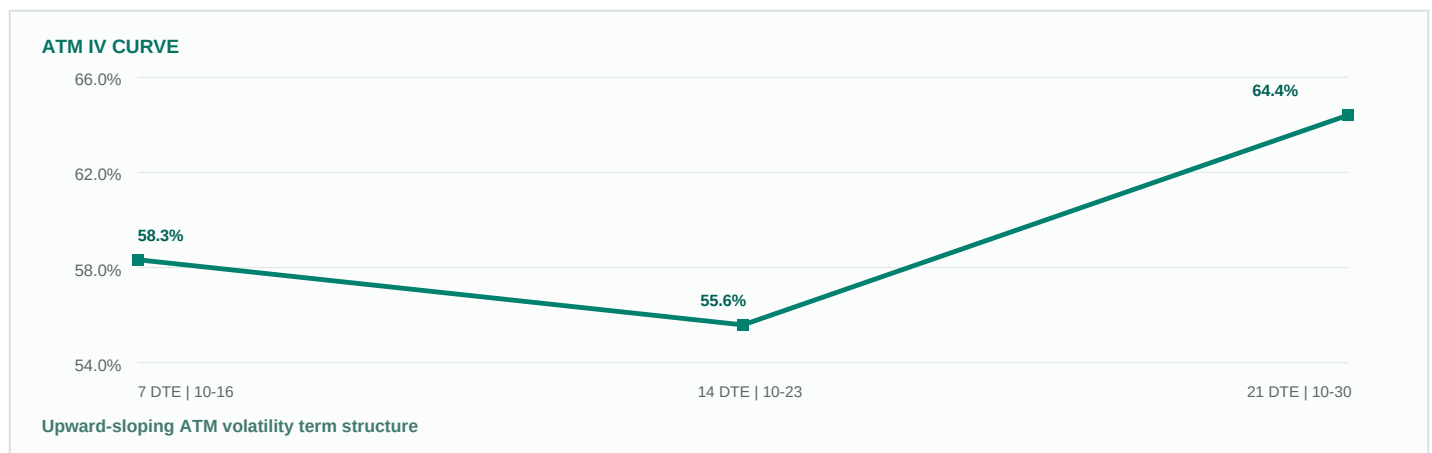
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
39 / 100	78 / 100	86.00	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+6.06 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:46 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

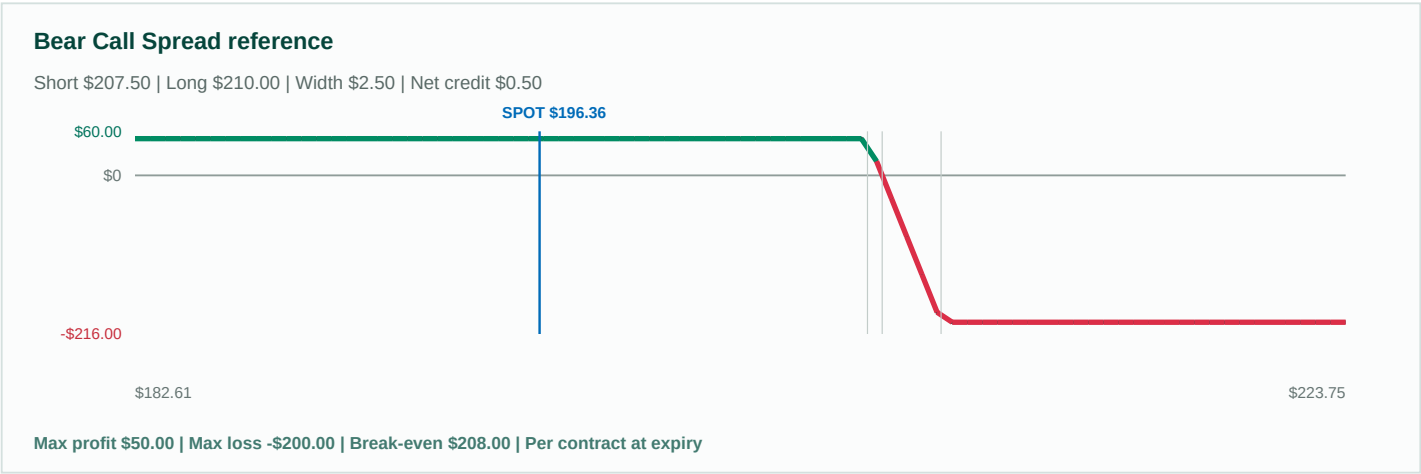


EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	58.3%	-
2026-10-23	14	55.6%	-
2026-10-30	21	64.4%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	unknown
VIX	14.87
VVIX	86.00
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	50
Contracts with quotes	50

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings. The term structure shows a slight contango, with near-term options priced higher than longer-dated ones. While the stock has shown recent weakness, technical indicators are mixed, and there isn't a clear directional bias in option pricing.

Options context

KLAC Option Pricing Suggests Balanced Sentiment



Wheel context

KLAC's option chain shows balanced skew and moderate open interest across various strikes. This suggests a relatively neutral market outlook.

Observed evidence

KLAC's implied volatility is 61.75%, suggesting heightened market uncertainty. | The term structure shows a slight contango, with near-term options priced higher than longer-dated ones, indicating potential for increased volatility before earnings. | Technical indicators are mixed, with the stock trading above its 50-day moving average but below recent highs.

Principal risks to monitor

Earnings are scheduled for October 28th, which could trigger significant price swings. | Sector-wide concerns about China export controls and multiple compression remain potential headwinds.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$256.72B	52.95
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$98.10 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	81.5%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal	Oct 8, 2026 10:13 AM EDT
Covered Call 2026-10-16	
At signal \$198.44 Current \$195.58	
SHORT Option \$207.50 B \$3.10 / A \$3.60	
Conservative CR \$3.35	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.89
ATR as % of price	4.0%
Volatility environment	high
Current IV	61.4%
IV rank	38 / 100
IV percentile	77 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	84 / 100
Trend health	92 / 100
Momentum health	99 / 100
Volatility health	50 / 100
Structure health	86 / 100
Earnings risk / date	medium 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$188.35 / \$187.98 / \$179.71
EMA (9 / 21)	\$196.51 / \$192.11
Bollinger upper / middle / lower	\$213.34 / \$188.35 / \$163.35



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.645
True high / low	\$201.71 / \$195.08
5-day true high / low	\$207.66 / \$191.09

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.807	-
SMA50	0.319	-
MVWAP20	0.740	-
MACD	-0.192	-
RSI	-0.680	-
Volume	-1045376.000	-
ATR	0.011	-
T1	-	4.12 / 186.40 / 202.22 / 191.09
T2	-	4.28 / 185.22 / 197.46 / 191.20
T3	-	4.42 / 184.81 / 207.66 / 196.83



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$196.36
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:46 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	58.3%
25-delta skew	0.63
Put / Call 25-delta	\$187.50 Delta -0.272 / \$207.50 Delta 0.266
Median option bid/ask spread	12.8%
Bid/ask spread	-
Contracts observed / quoted	50 / 50

Price context

Last Price: 196.36 | Bid: 196.34 | Ask: 196.37 | Previous Close: 196.72 | Change: -0.36 | Daily change: -0.18% | Update Time: 2026-10-09T14:46:21.845893-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 196.36

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 196.36 | Max Drawdown 60d Percent: -23.49%

Fundamental context

Current Iv Percent: 61.75% | Iv Rank: 38.99 | Iv Percentile: 77.69 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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