



KLA Corp / KLAC

Equity | Generated Oct 8, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$197.87	+1.04 +0.53%	-/-	\$196.83

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 8, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
77.5 / 100	Constructive	high	80 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$195.00	\$210.00	\$188.50	79 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 8, 2026 6:50 PM EDT

Key insight

KLAC Shows Signs of Strength Despite Recent Weakness

Market read

KLAC's price action shows signs of resilience despite recent weakness. The stock recovered from a low near \$191 after a soft open, finding support around the \$195 level. Technical indicators are mixed but suggest potential for further upside. Positive news surrounding strong backlog growth and raised revenue guidance for 2026 contribute to a cautiously constructive outlook.

Strategy context

KLAC's implied volatility is elevated, suggesting potential for significant price swings in the coming weeks. The stock's upcoming earnings report on October 28th could be a catalyst for further movement.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 8, 2026 2:33 PM EDT

Short-term scenario

Tactical long only if \$193-195 support holds, aiming for a pre-earnings bounce. Scale out into strength. Do not treat this as a high-conviction directional call: Oct 28 earnings can gap through stops, and the 1-3 week window overlaps that event. Uncertainty is high.

Three-month outlook

Base case is modestly constructive if the Oct 28 report confirms the roughly \$4B revenue step-up and AI/advanced-packaging demand: backlog visibility into 2027 could support a grind toward the \$220-233 consensus zone. Bear case is a guide miss, tighter export controls, or margin pressure from memory costs, which could reopen the \$170s-\$185 area given a still-rich trailing multiple near 54x and a large drawdown from the \$307 high. Uncertainty is high over three months because earnings, geopolitics, and multiple compression can outweigh the fundamental backlog story. This is not investment advice.

Market sentiment

Genuine discussion is thin. A few traders describe a bullish retest of \$195-198 support, with interest toward \$205 then \$220 and risk on a break under \$190, and note the setup into earnings. Others question whether growth justifies the multiple. Much recent KLAC mention volume is promotional spam, not real flow. Net: cautiously constructive among active traders, low sample size, not a broad consensus. Uncertainty: social sentiment is noisy and is a poor proxy for institutional positioning.

Supporting evidence

KLAC recovered from a low near \$191 after a soft open, finding support around the \$195 level. | Technical indicators are mixed but suggest potential for further upside. RSI is about 56 (neutral), and some feeds show a positive MACD histogram. | Recent news highlights strong backlog growth and raised revenue guidance for 2026. | Analyst consensus remains Moderate Buy/Buy with published average targets clustering near \$221-\$233.

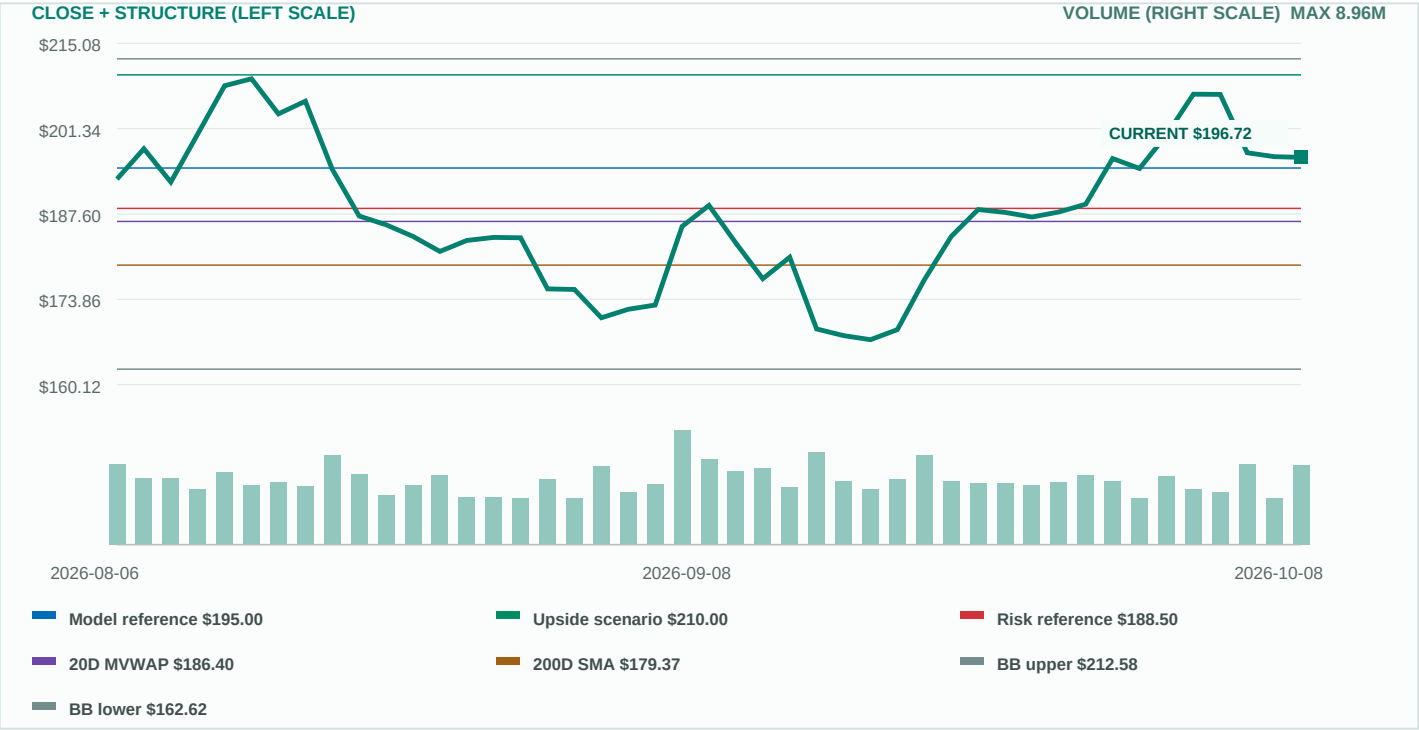
Risk watch

Earnings expectations are high and a miss could lead to a significant sell-off. | Geopolitical uncertainty and export controls pose risks to KLAC's growth prospects.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	55.37 / 55.93 / 53.17
RSI velocity	-3.75
MACD line / signal / histogram	4.12 / - / 2.52
MACD acceleration	-0.12
Stochastic K / D	67.70 / 78.42

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.77
20-day MVWAP	\$186.40
Price vs 20-day MVWAP	+6.15%
Daily reference VWAP	\$196.68
Price vs daily reference	+0.61%
Volume	6.24M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.70
20-day / 200-day SMA	\$187.60 / \$179.37
Bollinger range	\$162.62 - \$212.58
Bollinger position	0.683



Options and volatility intelligence

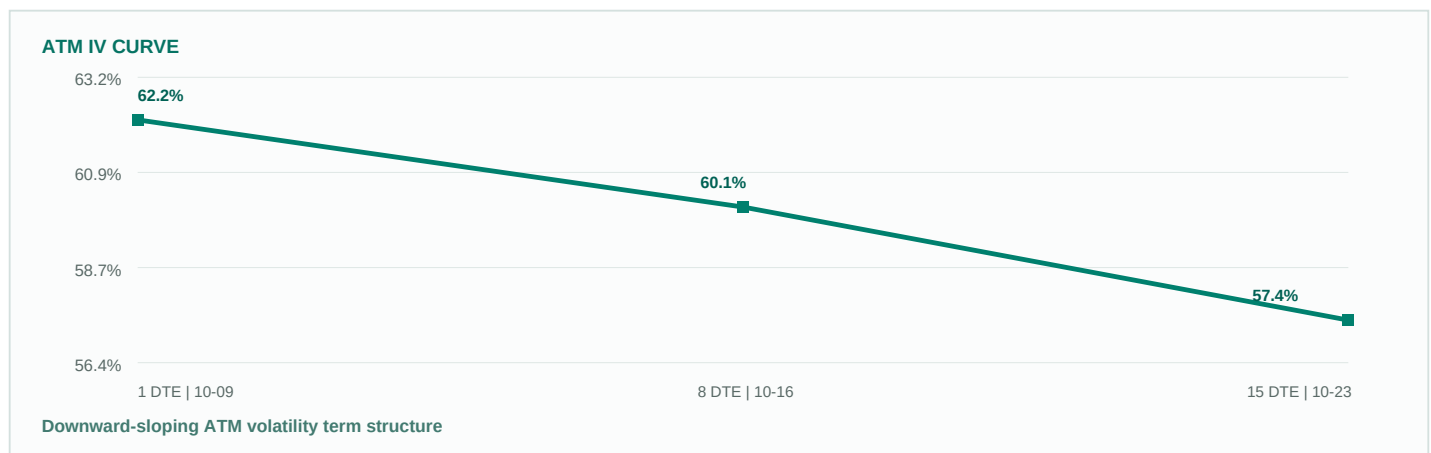
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
40 / 100	79 / 100	88.65	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.71 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:46 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	62.2%	-
2026-10-16	8	60.1%	-
2026-10-23	15	57.4%	-

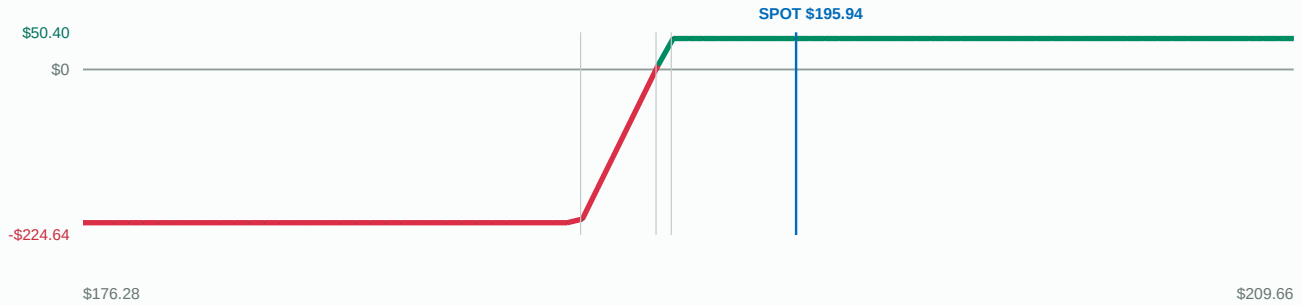


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

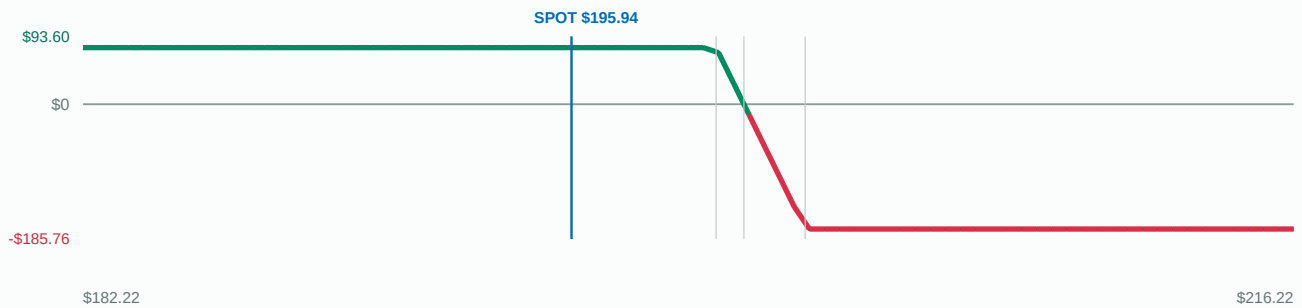
Short \$192.50 | Long \$190.00 | Width \$2.50 | Net credit \$0.42



Max profit \$42.00 | Max loss -\$208.00 | Break-even \$192.08 | Per contract at expiry

Bear Call Spread reference

Short \$200.00 | Long \$202.50 | Width \$2.50 | Net credit \$0.78



Max profit \$78.00 | Max loss -\$172.00 | Break-even \$200.78 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	NOT MEASURED
VIX	15.70
VVIX	88.65
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	60



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	60

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's price action shows signs of resilience despite recent weakness. The stock recovered from a low near \$191 after a soft open, finding support around the \$195 level. Technical indicators are mixed but suggest potential for further upside. Positive news surrounding strong backlog growth and raised revenue guidance for 2026 contribute to a cautiously constructive outlook.

Options context

KLAC Shows Signs of Strength Despite Recent Weakness

Wheel context

KLAC's implied volatility is elevated, suggesting potential for significant price swings in the coming weeks. The stock's upcoming earnings report on October 28th could be a catalyst for further movement.

Observed evidence

KLAC recovered from a low near \$191 after a soft open, finding support around the \$195 level. | Technical indicators are mixed but suggest potential for further upside. RSI is about 56 (neutral), and some feeds show a positive MACD histogram. | Recent news highlights strong backlog growth and raised revenue guidance for 2026. | Analyst consensus remains Moderate Buy/Buy with published average targets clustering near \$221-\$233.

Principal risks to monitor

Earnings expectations are high and a miss could lead to a significant sell-off. | Geopolitical uncertainty and export controls pose risks to KLAC's growth prospects.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$256.86B	52.93
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$98.10 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	73.3%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal	Oct 8, 2026 10:13 AM EDT
Covered Call 2026-10-16	
At signal \$198.44 Current \$197.87	
SHORT Option \$207.50 B \$3.10 / A \$3.60	
Conservative CR \$3.35	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.98
ATR as % of price	4.1%
Volatility environment	high
Current IV	63.0%
IV rank	41 / 100
IV percentile	80 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	83 / 100
Trend health	92 / 100
Momentum health	98 / 100
Volatility health	49 / 100
Structure health	82 / 100
Earnings risk / date	medium 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$187.60 / \$187.68 / \$179.37
EMA (9 / 21)	\$196.74 / \$191.76
Bollinger upper / middle / lower	\$212.58 / \$187.60 / \$162.62



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.683
True high / low	\$202.22 / \$191.09
5-day true high / low	\$208.68 / \$191.09

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.699	-
SMA50	0.178	-
MVWAP20	0.768	-
MACD	-0.119	-
RSI	-3.749	-
Volume	711231.000	-
ATR	0.119	-
T1	-	4.28 / 185.22 / 197.46 / 191.20
T2	-	4.42 / 184.81 / 207.66 / 196.83
T3	-	4.47 / 184.09 / 206.89 / 199.60



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$195.94
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:46 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	62.2%
25-delta skew	-0.56
Put / Call 25-delta	\$192.50 Delta -0.283 / \$200.00 Delta 0.283
Median option bid/ask spread	18.0%
Bid/ask spread	-
Contracts observed / quoted	60 / 60

Price context

Last Price: 195.94 | Bid: 195.92 | Ask: 195.95 | Previous Close: 196.83 | Change: -0.89 | Daily change: -0.45% | Update Time: 2026-10-08T14:46:14.113238-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 196.02

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 196.02 | Max Drawdown 60d Percent: -23.71%

Fundamental context

Current Iv Percent: 62.39% | Iv Rank: 40.05 | Iv Percentile: 79.28 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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