KLA Corp / KLAC

Equity | Generated Sep 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$187.71	**-0.21 -0.11%**	**$187.62/$188.09**	**$187.92**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 28, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
74.5 / 100	**Constructive**	**high**	**79 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$186.00	**$203.00**	**$178.00**	**79 / 100**

Options stance	**bullish**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 28, 2026 7:51 PM EDT**

Key insight

KLAC Shows Signs of Rebound, Option Market Prices in Potential Upside

Market read

KLAC's price action and implied volatility suggest a potential rebound. The stock is testing key resistance levels after holding recent support, while the option market prices in upside potential. However, uncertainty remains due to upcoming earnings and broader semiconductor sentiment.

Strategy context

KLAC's recent price action and option market dynamics suggest a potential for upside. However, the stock remains volatile and susceptible to broader semiconductor sector trends.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 28, 2026 2:22 PM EDT**

Short-term scenario

Cautious tactical long for 1-3 weeks: prefer a pullback entry over chasing the $190 reclaim. Bias is only modestly bullish while price holds above roughly $185-188; a close back under that zone invalidates the idea. High uncertainty from resistance overhead, elevated volatility, and earnings on Oct 28. Not a recommendation; levels can be overshot.

Three-month outlook

Three-month base case is modestly constructive but highly uncertain. Fundamentals still point to AI, leading-edge logic, DRAM/HBM, and advanced-packaging process-control demand, with management having raised the CY2026 WFE outlook and guided the current quarter above the prior consensus midpoint. Street targets near $226-234 imply upside from $190 if the Oct 28 report and sector tone hold up, and a move into the $210-230 area is plausible on a clean print. Offsetting that: trailing valuation remains rich, the stock is still far below $307, and semi sentiment has reversed quickly on AI-capex fears. A guidance miss, margin pressure, or broader de-rating could retest the mid-$160s to the 200-day area near $176. Treat any path as a scenario, not a forecast; position size should assume large swings.

Market sentiment

Recent posts are cautiously constructive rather than euphoric, with light engagement. Traders noted intraday strength and a gap hold, dip-buying interest near the 200-day moving average, and a possible path toward about $210 then $240 if $190 is reclaimed and held. Some frames treat the move as a counter-trend bounce versus a still-damaged daily structure and want confirmation rather than a chase. Broader comments group KLAC with AMAT, LRCX, and ASML in an AI/memory equipment capex theme. Sentiment is not a high-conviction consensus and can reverse with sector headlines.

Supporting evidence

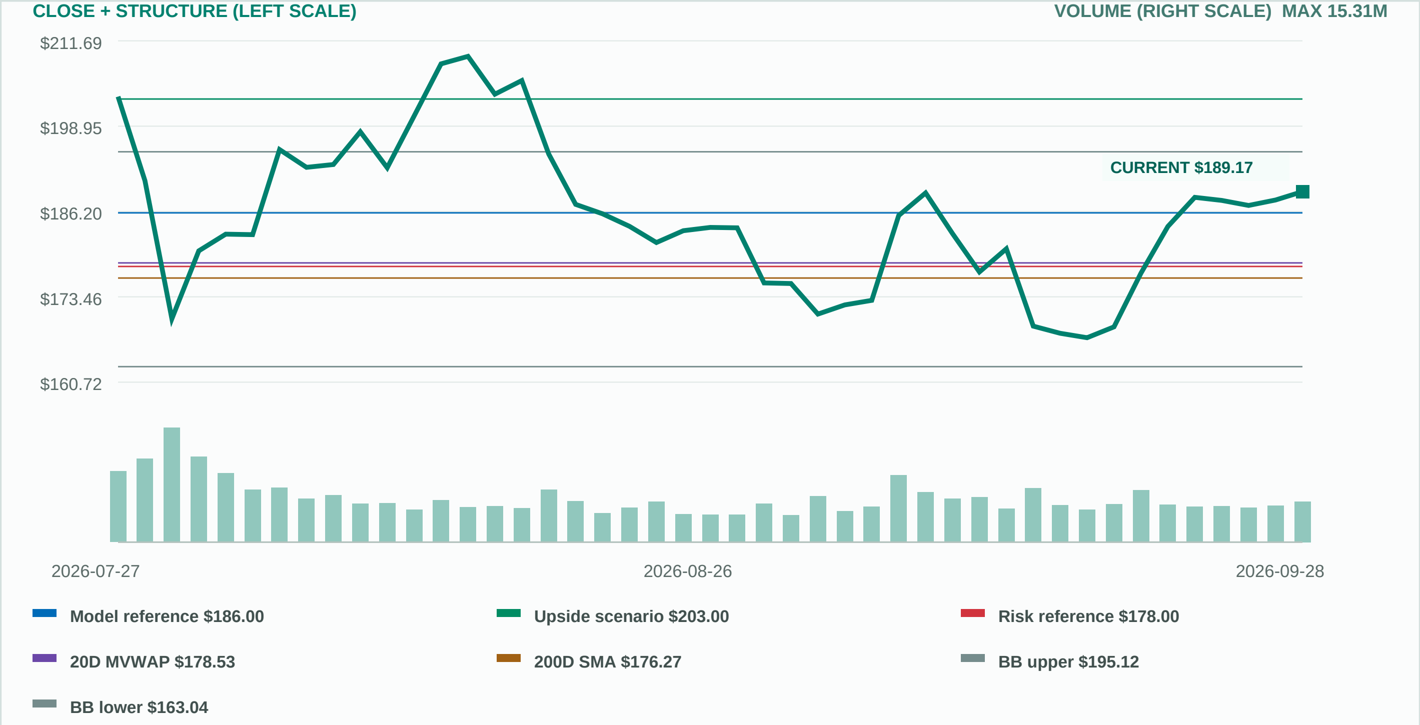
KLAC's price has risen above its 20-day and 200-day moving averages, indicating a potential shift in momentum. | The stock is testing resistance near $196-197, which could act as a catalyst for further upside if cleared. | Implied volatility is elevated but has declined from recent highs, suggesting that the market is pricing in some uncertainty but also potential for upward movement. | The term structure of implied volatility shows a slight backwardation, indicating that near-term options are more expensive than longer-term options, which could be a sign of bullish sentiment.

Risk watch

Upcoming earnings on October 28th could significantly impact KLAC's share price. | Broader concerns about AI-driven capex spending in the semiconductor industry could weigh on KLAC's valuation.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	85.3
Strategy Fit	100.0%	78.9
Technical Trend	100.0%	78.7
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	63.3

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**67.52 / 55.21 / 51.00**
RSI velocity	**0.35**
MACD line / signal / histogram	**-0.60 / - / -3.21**
MACD acceleration	**0.71**
Stochastic K / D	**88.99 / 87.86**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.31**
20-day MVWAP	**$178.53**
Price vs 20-day MVWAP	**+5.14%**
Daily reference VWAP	**$187.52**
Price vs daily reference	**+0.10%**
Volume	**5.41M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.35**
20-day / 200-day SMA	**$179.08 / $176.27**
Bollinger range	**$163.04 - $195.12**
Bollinger position	**0.814**

Options and volatility intelligence

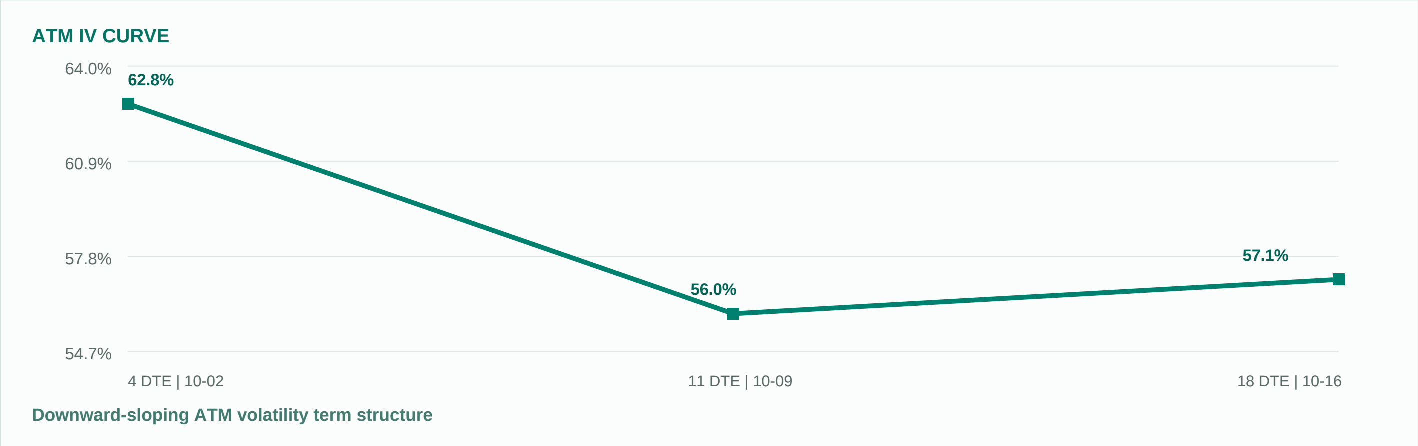
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	**79 / 100**	**90.44**	**144.91**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.69 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:46 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



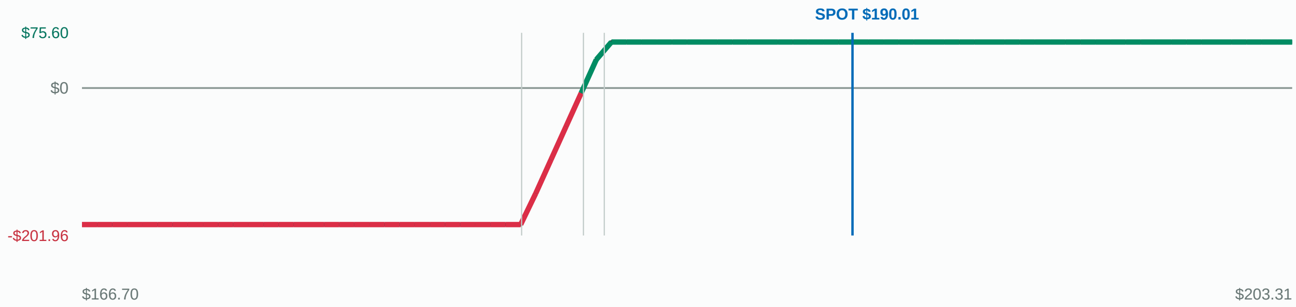
EXPIRATION	DTE	ATM IV	STATE
2026-10-02	4	62.8%	-
2026-10-09	11	56.0%	-
2026-10-16	18	57.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

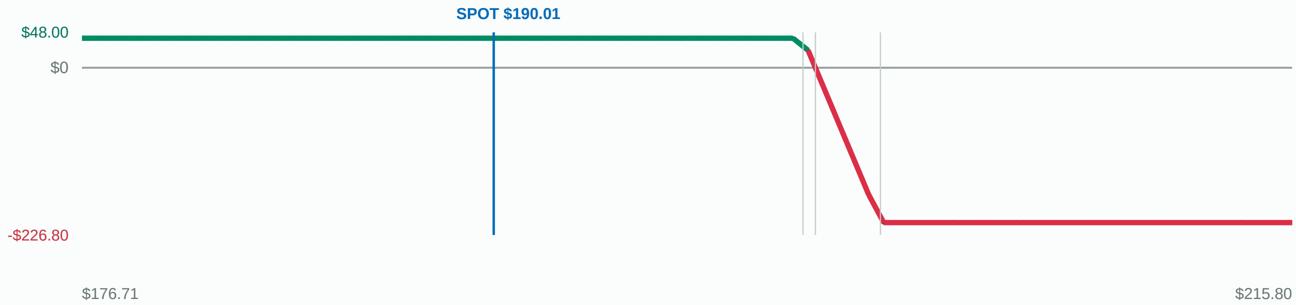
Short $182.50 | Long $180.00 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $181.87 | Per contract at expiry

Bear Call Spread reference

Short $200.00 | Long $202.50 | Width $2.50 | Net credit $0.40



Max profit $40.00 | Max loss -$210.00 | Break-even $200.40 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.90**
VVIX	**90.44**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**49**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**49**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's price action and implied volatility suggest a potential rebound. The stock is testing key resistance levels after holding recent support, while the option market prices in upside potential. However, uncertainty remains due to upcoming earnings and broader semiconductor sentiment.

Options context

KLAC Shows Signs of Rebound, Option Market Prices in Potential Upside

Wheel context

KLAC's recent price action and option market dynamics suggest a potential for upside. However, the stock remains volatile and susceptible to broader semiconductor sector trends.

Observed evidence

KLAC's price has risen above its 20-day and 200-day moving averages, indicating a potential shift in momentum. | The stock is testing resistance near $196-197, which could act as a catalyst for further upside if cleared. | Implied volatility is elevated but has declined from recent highs, suggesting that the market is pricing in some uncertainty but also potential for upward movement. | The term structure of implied volatility shows a slight backwardation, indicating that near-term options are more expensive than longer-term options, which could be a sign of bullish sentiment.

Principal risks to monitor

Upcoming earnings on October 28th could significantly impact KLAC's share price. | Broader concerns about AI-driven capex spending in the semiconductor industry could weigh on KLAC's valuation.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$246.82B**	P/E (TTM) **50.77**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.45**
52-week range **$98.10 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **77.4%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 28, 2026 12:28 PM EDT

Covered Call | 2026-10-09

At signal $188.76 | Current $187.71

SHORT **Option $187.50 B $8.00 / A $8.80**

High turnover | CR $8.40

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.92**
ATR as % of price	**4.2%**
Volatility environment	**high**
Current IV	**60.9%**
IV rank	**38 / 100**
IV percentile	**79 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**80 / 100**
Trend health	**92 / 100**
Momentum health	**100 / 100**
Volatility health	**47 / 100**
Structure health	**69 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$179.08 / $188.42 / $176.27**
EMA (9 / 21)	**$184.22 / $182.89**
Bollinger upper / middle / lower	**$195.12 / $179.08 / $163.04**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.814**
True high / low	**$190.70 / $182.70**
5-day true high / low	**$190.70 / $179.70**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.351	**-**
SMA50	-0.616	**-**
MVWAP20	0.309	**-**
MACD	0.712	**-**
RSI	0.353	**-**
Volume	193330.670	**-**
ATR	-0.179	**-**
T1	-	**-1.26 / 178.03 / 189.56 / 186.01**
T2	-	**-1.96 / 177.78 / 187.96 / 182.40**
T3	-	**-2.74 / 177.60 / 188.32 / 181.73**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$190.01**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:46 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-10-02 | 4 DTE**
Front at-the-money IV	**62.8%**
25-delta skew	**0.84**
Put / Call 25-delta	**$182.50 Delta -0.261 / $200.00 Delta 0.233**
Median option bid/ask spread	**9.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**49 / 49**

Price context

Last Price: 190.01 | Bid: 190.00 | Ask: 190.02 | Previous Close: 187.92 | Change: 2.09 | Daily change: 1.11% | Update Time: 2026-09-28T14:46:12.416564-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 190.00

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 190.00 | Max Drawdown 60d Percent: -28.27%

Fundamental context

Current Iv Percent: 60.90% | Iv Rank: 37.61 | Iv Percentile: 78.88 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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