



KLAC Corp / KLAC

Equity | Generated Sep 21, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$186.02	+9.03 +5.10%	\$186.00/\$186.18	\$176.99

Market	NYSE
Industry	Semiconductors
Market data as of	Sep 21, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 21, 2026 6:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.2 / 100	Balanced	high	74 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$182.50	\$195.00	\$174.00	65 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Sep 21, 2026 6:51 PM EDT

Key insight

KLAC Shows Signs of Rebound, Option Market Prices in Potential Upside

Market read

The KLAC option market suggests a bullish outlook despite recent volatility. Implied volatility is elevated but trending downwards, indicating some easing of uncertainty. The term structure shows backwardation, with near-term options more expensive than longer-dated ones, suggesting a belief that the price will move soon. Call options are slightly more expensive than put options, reflecting a slight preference for upside potential.

Strategy context

KLAC's recent earnings beat and positive guidance on AI/foundry demand have fueled optimism. However, uncertainty remains around China exposure and sector cyclicalities.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Sep 21, 2026 2:14 PM EDT

Short-term scenario

Cautious/speculative long on confirmed hold above \$180 for 1-3 week bounce; high uncertainty from mixed technicals, rich valuation, no major catalyst until late-Oct earnings, and semiconductor volatility. Prefer waiting for dip or breakout confirmation.

Three-month outlook

Moderately constructive if AI/HBM/packaging demand and guidance hold, with potential toward \$210-230 on earnings beat/momentum, supported by backlog and raised WFE views. However, premium multiples, recent drawdown from highs, geopolitics/China exposure, and possible sector rotation create significant downside risk to \$160s. Next earnings (late Oct) is key swing factor. High overall uncertainty: cyclical industry, valuation compression possible, macro/tariff unknowns.

Market sentiment

Very limited genuine discussion (heavy spam). Available trader posts lean mildly bullish: technical reversal/support hold near \$168, call-option flow, 'buy on confirmed reversal', AI/process-control demand. CEO sale noted but downplayed. Overall sparse and mixed-to-positive among active users; low conviction/engagement. Uncertainty high given thin real sentiment data.

Supporting evidence

KLAC's stock price has rebounded after recent weakness, closing above key support levels. | The term structure of KLAC options is in backwardation, suggesting expectations for near-term price movement. | Call option premiums are slightly higher than put premiums, indicating a slight bullish bias.

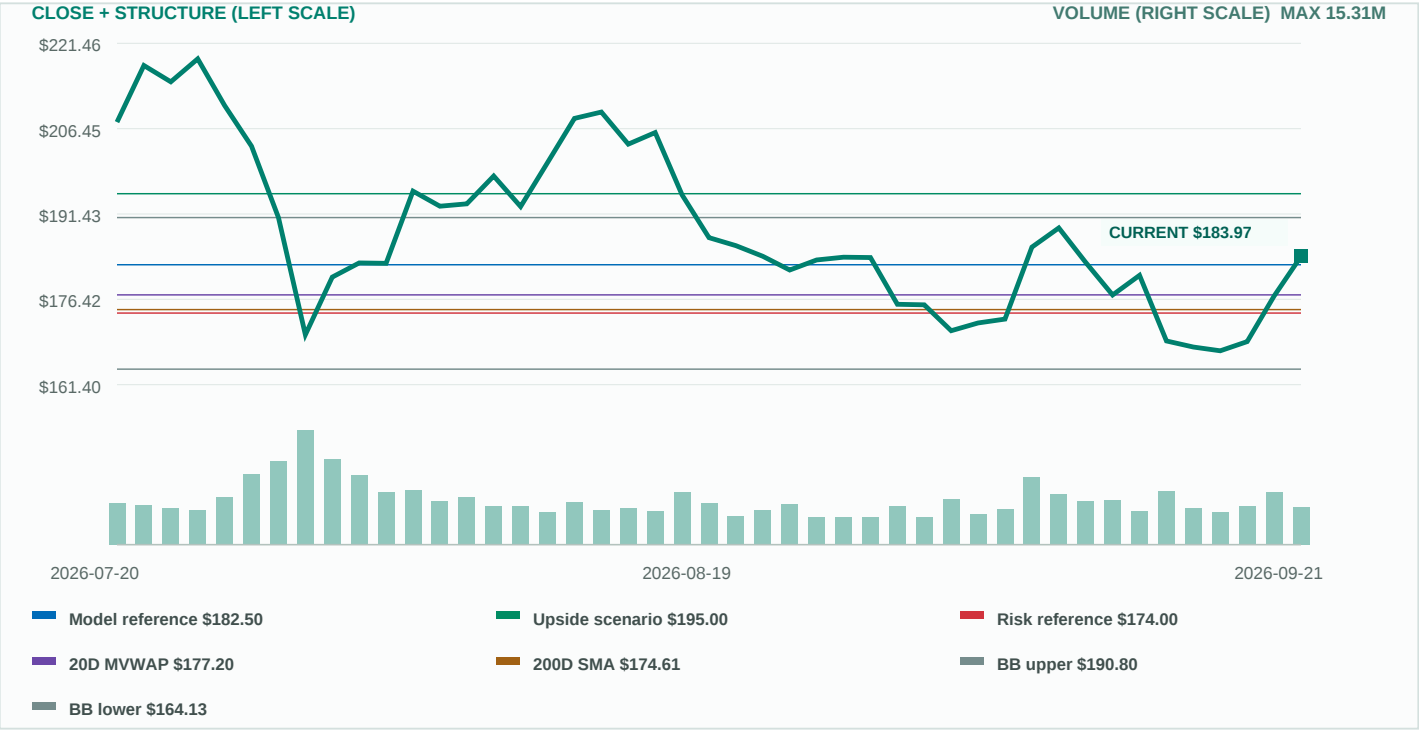
Risk watch

Geopolitical risks and potential tariff impacts could negatively affect KLAC's business.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

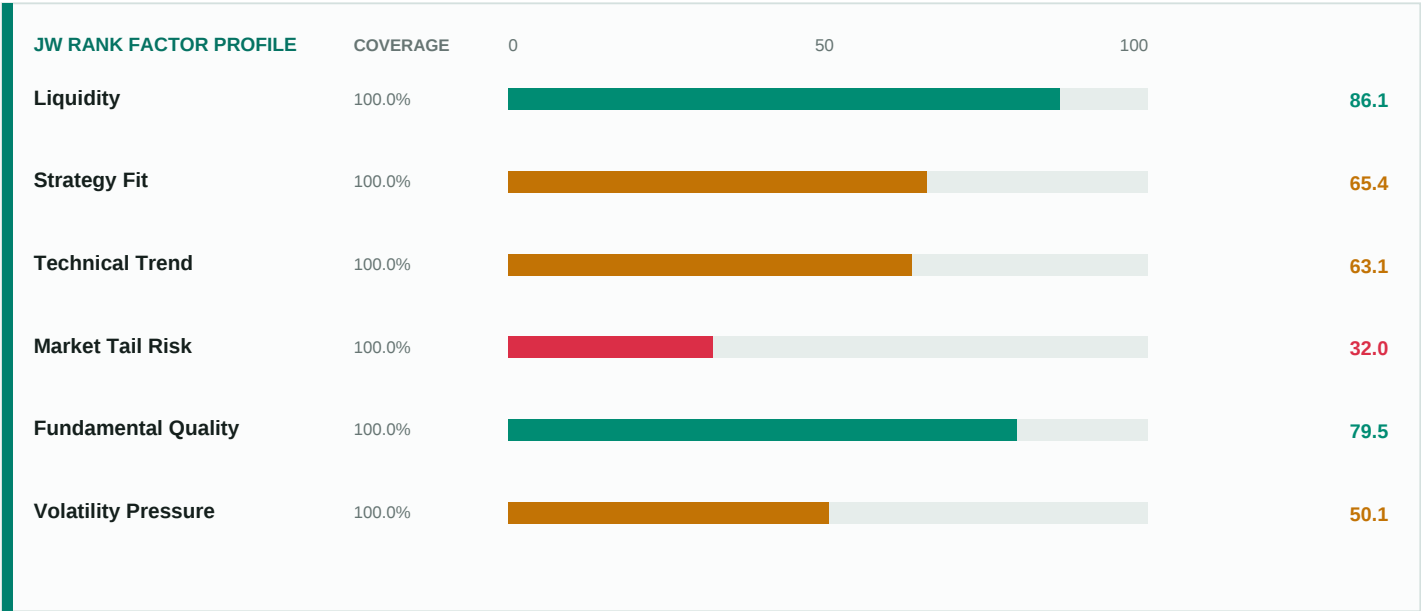


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	62.22 / 51.44 / 48.52
RSI velocity	4.84
MACD line / signal / histogram	-5.07 / - / -6.24
MACD acceleration	0.59
Stochastic K / D	43.06 / 24.28

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.55
20-day MVWAP	\$177.20
Price vs 20-day MVWAP	+4.98%
Daily reference VWAP	\$182.74
Price vs daily reference	+1.79%
Volume	5.00M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.45
20-day / 200-day SMA	\$177.47 / \$174.61
Bollinger range	\$164.13 - \$190.80
Bollinger position	0.744



Options and volatility intelligence

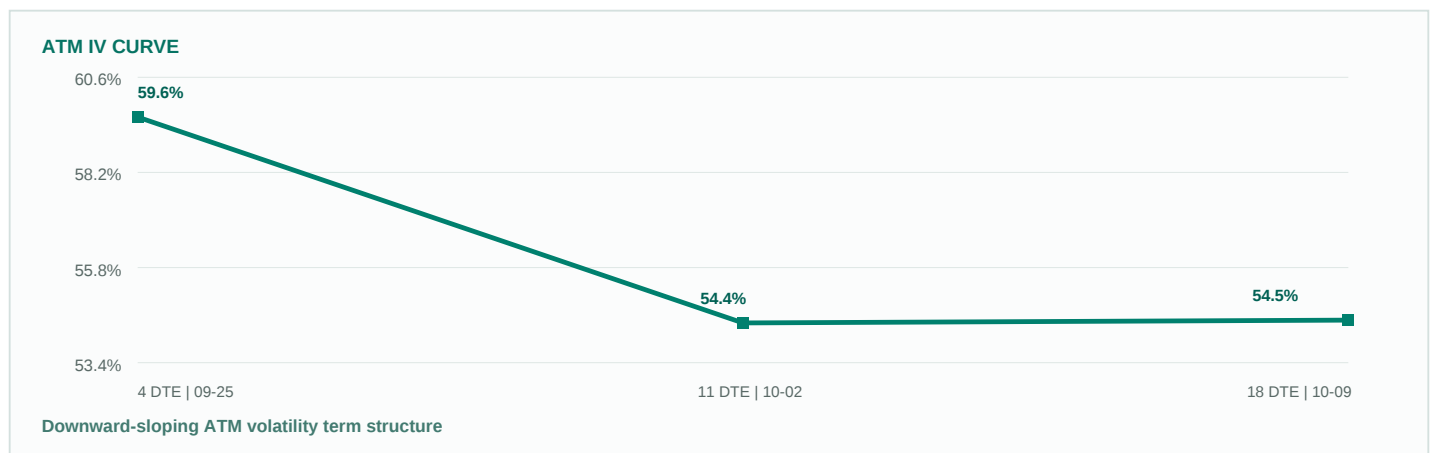
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
23 / 100	52 / 100	86.00	148.10

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.11 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:47 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

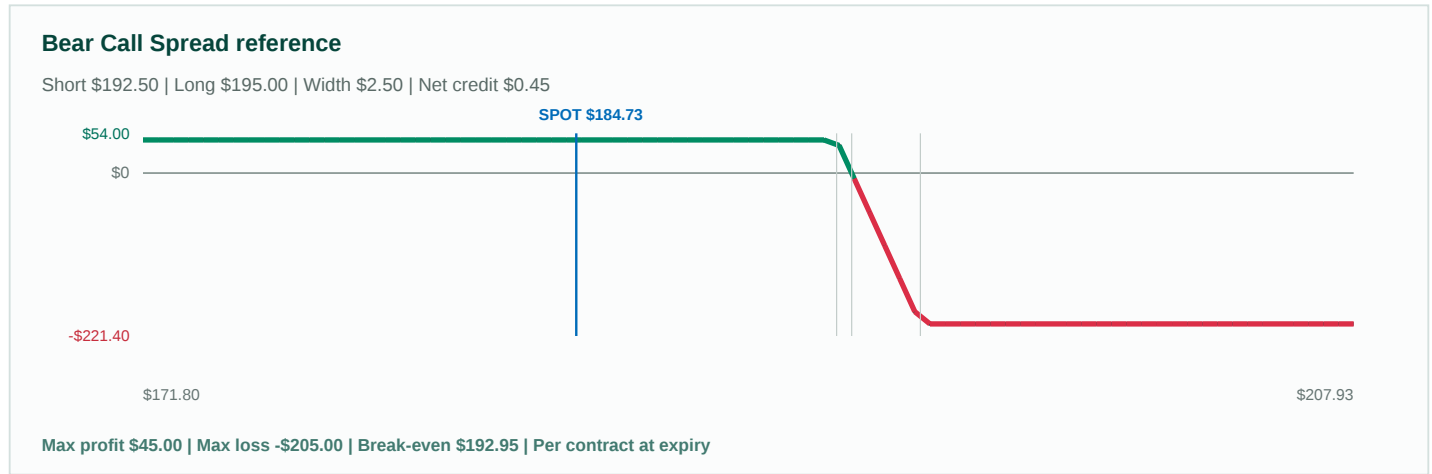


EXPIRATION	DTE	ATM IV	STATE
2026-09-25	4	59.6%	-
2026-10-02	11	54.4%	-
2026-10-09	18	54.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	NOT MEASURED
VIX	15.04
VVIX	86.00
SKEW index	148.10
Observation confidence	high
Option quote quality	reliable
Contracts observed	43
Contracts with quotes	43

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

KLAC Shows Signs of Rebound, Option Market Prices in Potential Upside

Wheel context

KLAC's recent earnings beat and positive guidance on AI/foundry demand have fueled optimism. However, uncertainty remains around China exposure and sector cyclicity.

Observed evidence

KLAC's stock price has rebounded after recent weakness, closing above key support levels. | The term structure of KLAC options is in backwardation, suggesting expectations for near-term price movement. | Call option premiums are slightly higher than put premiums, indicating a slight bullish bias.

Principal risks to monitor

Geopolitical risks and potential tariff impacts could negatively affect KLAC's business.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$240.17B	47.87
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$98.10 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	69.1%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal
Covered Call | 2026-09-25
At signal \$182.08 | Current \$186.02
SHORT Option \$180.00 B \$5.30 / A \$6.00
High turnover | Conservative | CR \$5.65

Sep 21, 2026 9:41 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.57
ATR as % of price	4.7%
Volatility environment	high
Current IV	57.6%
IV rank	32 / 100
IV percentile	74 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 21, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	74 / 100
Trend health	78 / 100
Momentum health	94 / 100
Volatility health	40 / 100
Structure health	76 / 100
Earnings risk / date	low 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$177.47 / \$191.79 / \$174.61
EMA (9 / 21)	\$176.09 / \$179.70
Bollinger upper / middle / lower	\$190.80 / \$177.47 / \$164.13



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.744
True high / low	\$185.94 / \$176.99
5-day true high / low	\$185.94 / \$165.89

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.453	-
SMA50	-1.015	-
MVWAP20	-0.552	-
MACD	0.586	-
RSI	4.840	-
Volume	225777.000	-
ATR	-0.045	-
T1	-	-6.23 / 177.30 / 177.14 / 168.98
T2	-	-6.89 / 177.83 / 174.07 / 167.26
T3	-	-6.83 / 178.86 / 171.78 / 165.89



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$184.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 21, 2026 2:47 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-09-25 4 DTE
Front at-the-money IV	59.6%
25-delta skew	0.05
Put / Call 25-delta	\$182.50 Delta -0.410 / \$192.50 Delta 0.267
Median option bid/ask spread	11.6%
Bid/ask spread	-
Contracts observed / quoted	43 / 43

Price context

Last Price: 184.73 | Bid: 184.73 | Ask: 184.75 | Previous Close: 176.99 | Change: 7.74 | Daily change: 4.37% | Update Time: 2026-09-21T14:47:04.936770-04:00 | Latest History Date: 2026-09-21 | Latest History Price: 184.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-26 | Latest Date: 2026-09-21 | Latest Price: 184.73 | Max Drawdown 60d Percent: -44.53%

Fundamental context

Current Iv Percent: 52.43% | Iv Rank: 23.46 | Iv Percentile: 52.19 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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