KLA Corp / KLAC

Equity | Generated Sep 17, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$167.98	**+0.62 +0.37%**	**-/-**	**$167.36**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 17, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 17, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
53.4 / 100	**Balanced**	**high**	**54 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$165.00	**$185.00**	**$158.00**	**71 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 17, 2026 7:50 PM EDT**

Key insight

KLAC Option Market Implies Uncertainty Amidst Strong Fundamentals

Market read

The KLAC option market displays a mixed sentiment, reflecting both underlying strength and near-term uncertainty. While the stock's strong fundamentals, driven by robust earnings and a healthy backlog, suggest long-term bullish potential, recent price weakness and geopolitical concerns contribute to short-term caution.

Strategy context

The current option pricing suggests a range-bound trading environment with potential for both upside and downside moves.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 17, 2026 2:10 PM EDT**

Short-term scenario

Cautious speculative long only on confirmed oversold bounce given prevailing downtrend and high uncertainty from macro, valuation and China risks; wait for dip rather than chase.

Three-month outlook

Fundamentals remain robust with AI infrastructure, advanced packaging and process-control intensity supporting sequential growth into 2027 and a $12.6B backlog. A recovery toward $200-230 (analyst consensus area) is possible if the WFE cycle stays intact. However, elevated trailing P/E (~45x), sharp correction from 52-week highs near $307, insider selling, China export restrictions and broader market/Fed/geopolitical uncertainty create significant downside risk; the stock could trade in a wide 150-220 range depending on incoming data and sentiment.

Market sentiment

Mixed/cautiously constructive. Several traders expressing long bias and expecting rotation into semiconductor equipment names ($AMAT/$LRCX/$KLAC) on AI and process-control demand; others highlighting recent risk-off pressure, China geopolitics and downtrend. Overall tone leans long-term bullish on fundamentals but acknowledges short-term technical and macro uncertainty.

Supporting evidence

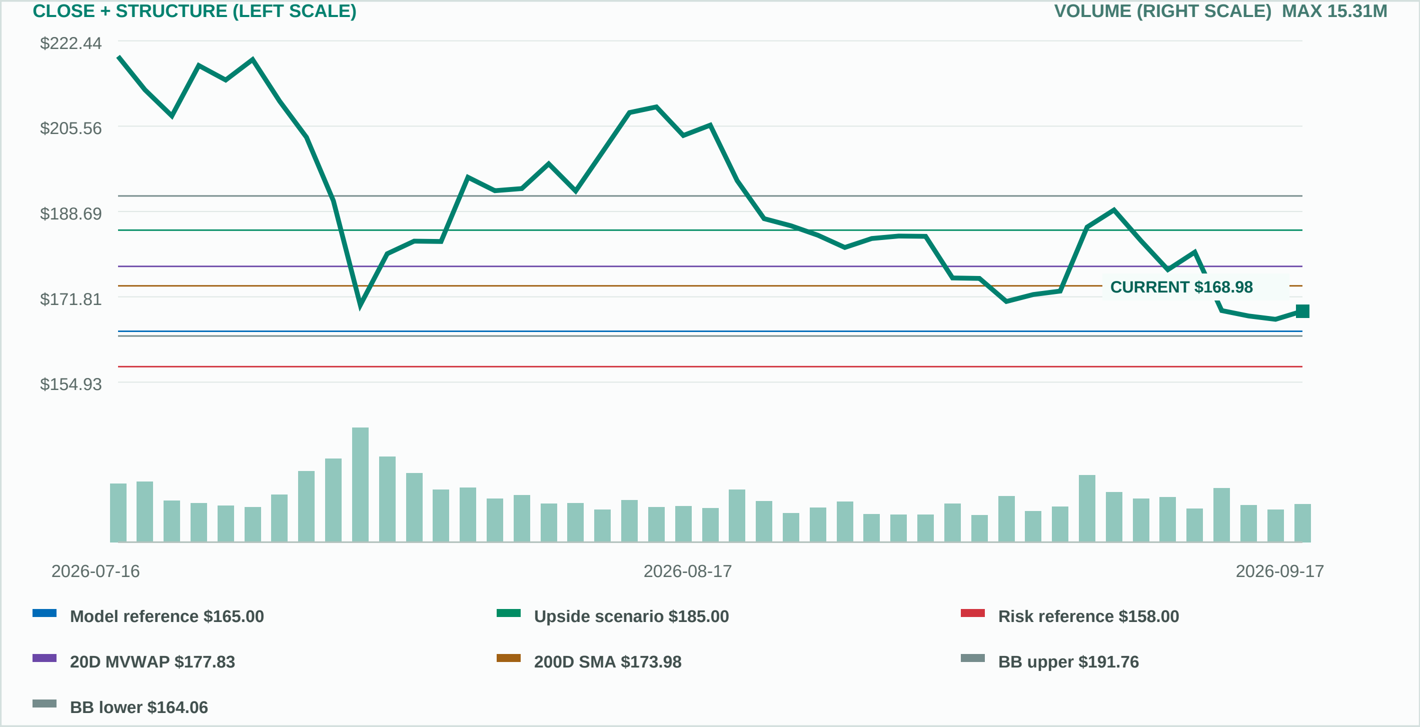
KLAC's implied volatility is elevated at 52.63%, suggesting market participants anticipate significant price swings in the near term. | The stock's term structure exhibits backwardation, with shorter-dated options trading at a premium to longer-dated options, indicating a potential for short-term volatility. | Despite recent selling pressure, KLAC's strong Q4 FY2026 results and raised market outlook point towards continued growth in the coming quarters.

Risk watch

Geopolitical risks, particularly those related to China, pose a significant threat to KLAC's growth prospects.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	84.8
Strategy Fit	100.0%	71.3
Technical Trend	100.0%	23.2
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	51.1

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**35.87 / 38.55 / 40.90**
RSI velocity	**0.23**
MACD line / signal / histogram	**-6.89 / - / -6.61**
MACD acceleration	**-0.29**
Stochastic K / D	**8.88 / 13.72**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.40**
20-day MVWAP	**$177.83**
Price vs 20-day MVWAP	**-5.54%**
Daily reference VWAP	**$170.10**
Price vs daily reference	**-1.25%**
Volume	**5.09M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.39**
20-day / 200-day SMA	**$177.91 / $173.98**
Bollinger range	**$164.06 - $191.76**
Bollinger position	**0.178**

Options and volatility intelligence

Structure, premium conditions and principal risks

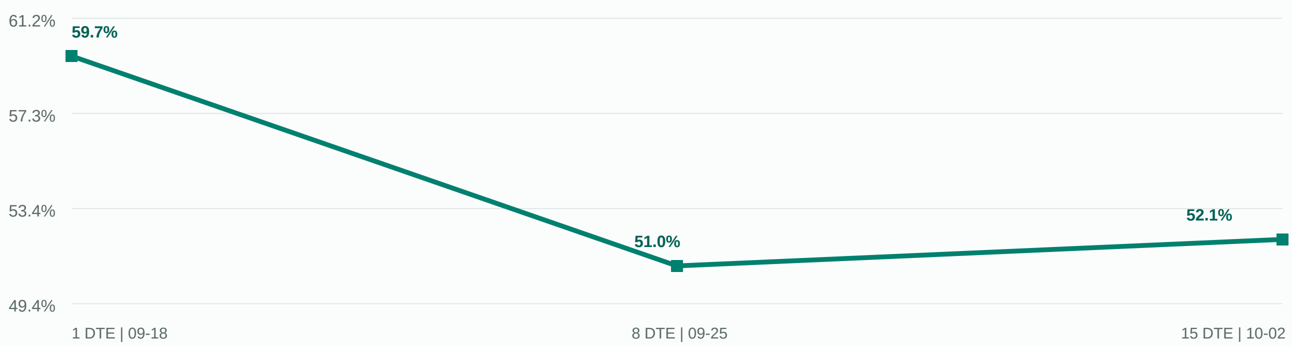
IV rank	IV percentile	VVIX	SKEW
24 / 100	**54 / 100**	**88.56**	**145.95**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.61 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**98.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 17, 2026 2:46 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

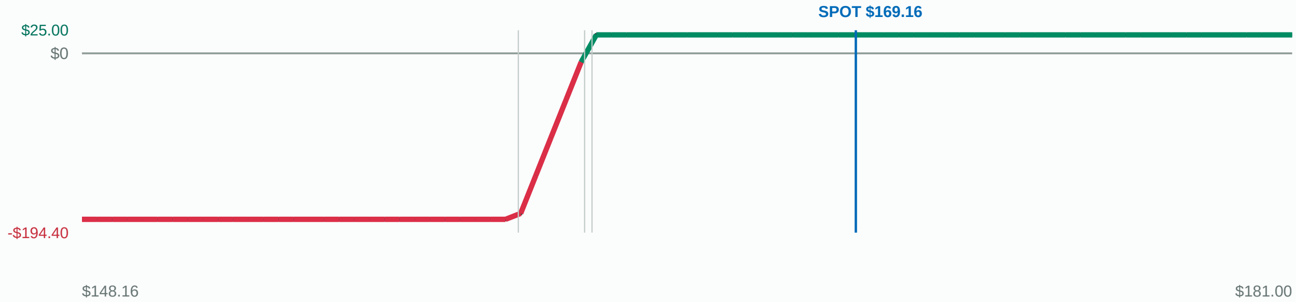
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	1	59.7%	-
2026-09-25	8	51.0%	-
2026-10-02	15	52.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $162.00 | Long $160.00 | Width $2.00 | Net credit $0.20



Max profit $20.00 | Max loss -$180.00 | Break-even $161.80 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.53**
VVIX	**88.56**
SKEW index	**145.95**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**51**
Contracts with quotes	**50**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The KLAC option market displays a mixed sentiment, reflecting both underlying strength and near-term uncertainty. While the stock's strong fundamentals, driven by robust earnings and a healthy backlog, suggest long-term bullish potential, recent price weakness and geopolitical concerns contribute to short-term caution.

Options context

KLAC Option Market Implies Uncertainty Amidst Strong Fundamentals

Wheel context

The current option pricing suggests a range-bound trading environment with potential for both upside and downside moves.

Observed evidence

KLAC's implied volatility is elevated at 52.63%, suggesting market participants anticipate significant price swings in the near term. | The stock's term structure exhibits backwardation, with shorter-dated options trading at a premium to longer-dated options, indicating a potential for short-term volatility. | Despite recent selling pressure, KLAC's strong Q4 FY2026 results and raised market outlook point towards continued growth in the coming quarters.

Principal risks to monitor

Geopolitical risks, particularly those related to China, pose a significant threat to KLAC's growth prospects.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$218.66B**	P/E (TTM) **45.73**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.46**
52-week range **$96.70 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **69.9%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	kla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 17, 2026 11:08 AM EDT

Covered Call | 2026-09-18

At signal $168.13 | Current $167.98

SHORT **Option $166.00 B $3.20 / A $3.70**

High turnover | CR $3.45

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.57**
ATR as % of price	**5.1%**
Volatility environment	**high**
Current IV	**52.6%**
IV rank	**24 / 100**
IV percentile	**54 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 17, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**51 / 100**
Trend health	**38 / 100**
Momentum health	**70 / 100**
Volatility health	**34 / 100**
Structure health	**68 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$177.91 / $193.80 / $173.98**
EMA (9 / 21)	**$173.41 / $179.50**
Bollinger upper / middle / lower	**$191.76 / $177.91 / $164.06**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.178**
True high / low	**$174.07 / $167.26**
5-day true high / low	**$182.41 / $165.89**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.391	**-**
SMA50	-1.111	**-**
MVWAP20	-1.401	**-**
MACD	-0.291	**-**
RSI	0.225	**-**
Volume	-700250.000	**-**
ATR	-0.189	**-**
T1	-	**-6.83 / 178.86 / 171.78 / 165.89**
T2	-	**-6.49 / 180.39 / 172.07 / 165.93**
T3	-	**-6.02 / 182.04 / 180.64 / 167.57**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$169.16**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 17, 2026 2:46 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-18 | 1 DTE**
Front at-the-money IV	**59.7%**
25-delta skew	**-3.85**
Put / Call 25-delta	**$162.00 / $178.00**
Median option bid/ask spread	**15.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**51 / 50**

Price context

Last Price: 169.16 | Bid: 169.15 | Ask: 169.17 | Previous Close: 167.36 | Change: 1.80 | Daily change: 1.08% | Update Time: 2026-09-17T14:46:12.069861-04:00 | Latest History Date: 2026-09-17 | Latest History Price: 169.14

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-24 | Latest Date: 2026-09-17 | Latest Price: 169.14 | Max Drawdown 60d Percent: -44.53%

Fundamental context

Current Iv Percent: 52.63% | Iv Rank: 23.86 | Iv Percentile: 54.18 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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