KLA Corp / KLAC

Equity | Generated Sep 16, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$168.22	**+0.20 +0.12%**	**$168.41/$169.00**	**$168.02**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 16, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 16, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.2 / 100	**Balanced**	**high**	**56 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$168.50	**$182.00**	**$163.00**	**71 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 16, 2026 6:50 PM EDT**

Key insight

KLAC Option Market Shows Mixed Signals Amidst Earnings Approach

Market read

The KLAC option market presents a mixed outlook, reflecting both bullish and bearish pressures. While implied volatility is elevated at 52.88%, suggesting potential for significant price swings, the term structure exhibits backwardation with near-term options more expensive than longer-dated ones. This could indicate some expectation of short-term volatility driven by the upcoming earnings announcement on October 28th. The skew is balanced, and there's no strong directional bias from the put/call ratio or volume activity. Technical indicators are mixed, with oversold RSI suggesting potential for a bounce but bearish MACD and price action below key moving averages signaling caution.

Strategy context

The KLAC option market is showing signs of both bullish and bearish sentiment. The upcoming earnings announcement on October 28th could be a catalyst for significant price movement.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 16, 2026 2:14 PM EDT**

Short-term scenario

Cautious/neutral: Watch for hold of $168-170 support for a potential 1-3 week bounce given oversold RSI, but high uncertainty from macro, valuation, and trend. Small long only on confirmed strength; otherwise wait.

Three-month outlook

Moderately constructive into October earnings and year-end if semiconductor capex and AI packaging trends persist, with backlog providing visibility and potential re-rating toward $200+ (still below analyst targets). However, elevated PE, recent technical breakdown, and cyclical/macro risks (Fed, geopolitics, WFE spending) create substantial uncertainty; further downside possible if guidance disappoints or risk-off continues. Fundamentals remain solid but priced for near-perfection.

Market sentiment

Limited high-quality discussion; many posts are promotional/spam. Cautiously constructive long-term views on AI/semiconductor process-control demand, backlog strength, and pullback as potential opportunity after 30-50% declines from highs. Short-term tone more muted/negative due to macro risk-off, valuation concerns, and recent down days. No strong consensus; mixed trader commentary with some noting bullish setups if support holds.

Supporting evidence

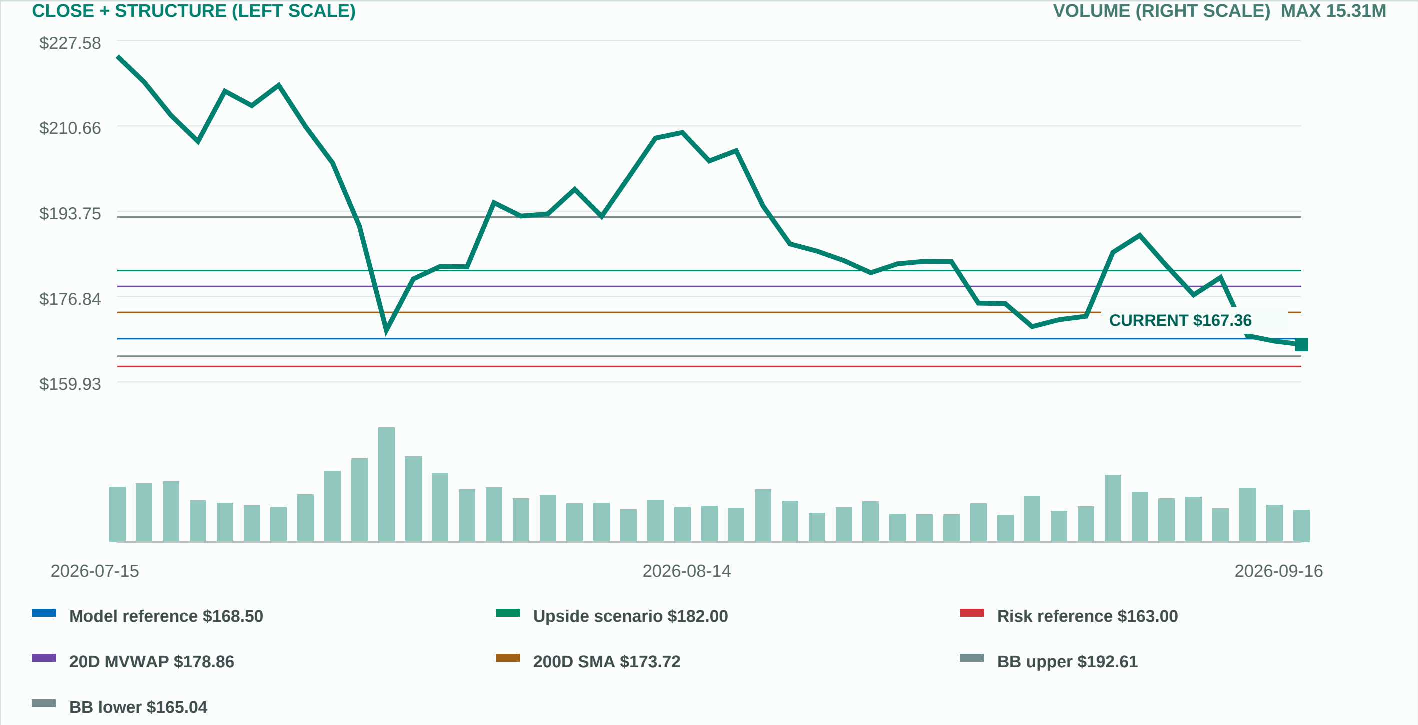
Elevated implied volatility (52.88%) suggests potential for significant price swings around earnings. | Backwardated term structure indicates near-term volatility expectations, possibly driven by the upcoming earnings announcement. | Balanced skew and mixed put/call volume suggest no strong directional bias in the market. | Oversold RSI hints at potential for a short-term bounce, but bearish MACD and price action below key moving averages warrant caution.

Risk watch

Earnings disappointment could lead to a sharp decline in the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	89.6
Strategy Fit	100.0%	70.7
Technical Trend	100.0%	23.1
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	51.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.79 / 36.92 / 40.01**
RSI velocity	**-2.63**
MACD line / signal / histogram	**-6.83 / - / -6.54**
MACD acceleration	**-0.46**
Stochastic K / D	**7.61 / 22.77**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.70**
20-day MVWAP	**$178.86**
Price vs 20-day MVWAP	**-5.95%**
Daily reference VWAP	**$168.34**
Price vs daily reference	**-0.07%**
Volume	**4.32M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.66**
20-day / 200-day SMA	**$178.82 / $173.72**
Bollinger range	**$165.04 - $192.61**
Bollinger position	**0.084**

Options and volatility intelligence

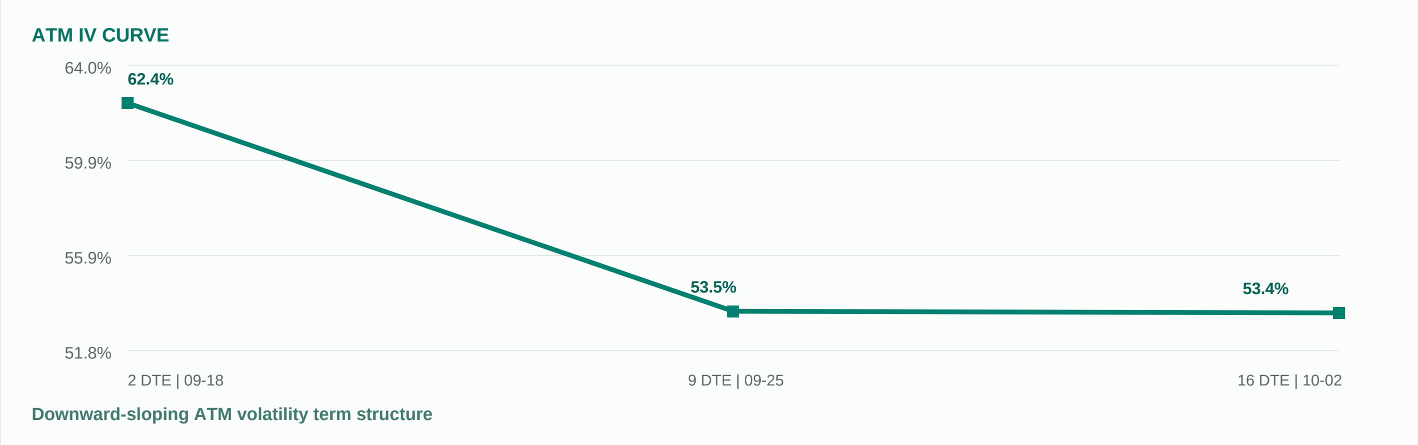
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
25 / 100	56 / 100	96.09	146.61

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.95 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 16, 2026 2:44 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



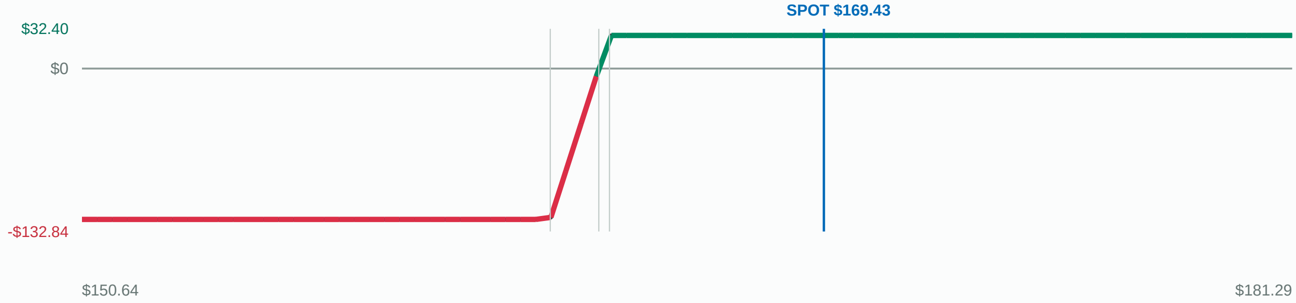
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	2	62.4%	-
2026-09-25	9	53.5%	-
2026-10-02	16	53.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

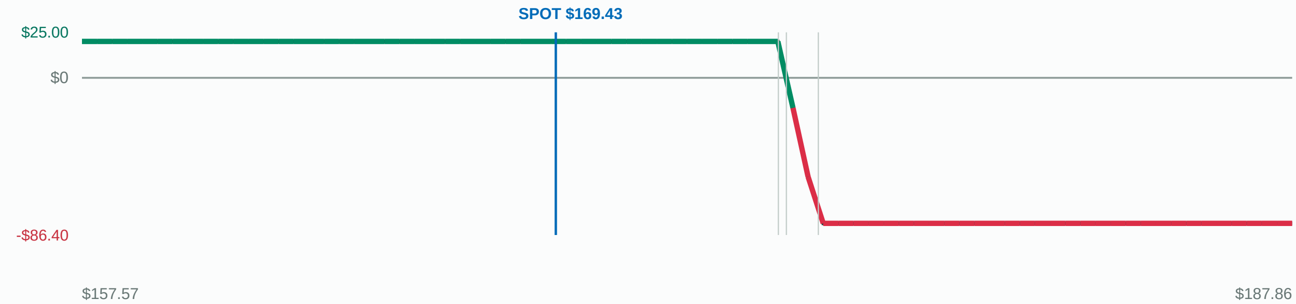
Short $164.00 | Long $162.50 | Width $1.50 | Net credit $0.27



Max profit $27.00 | Max loss -$123.00 | Break-even $163.73 | Per contract at expiry

Bear Call Spread reference

Short $175.00 | Long $176.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $175.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.07**
VVIX	**96.09**
SKEW index	**146.61**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**71**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**71**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The KLAC option market presents a mixed outlook, reflecting both bullish and bearish pressures. While implied volatility is elevated at 52.88%, suggesting potential for significant price swings, the term structure exhibits backwardation with near-term options more expensive than longer-dated ones. This could indicate some expectation of short-term volatility driven by the upcoming earnings announcement on October 28th. The skew is balanced, and there's no strong directional bias from the put/call ratio or volume activity. Technical indicators are mixed, with oversold RSI suggesting potential for a bounce but bearish MACD and price action below key moving averages signaling caution.

Options context

KLAC Option Market Shows Mixed Signals Amidst Earnings Approach

Wheel context

The KLAC option market is showing signs of both bullish and bearish sentiment. The upcoming earnings announcement on October 28th could be a catalyst for significant price movement.

Observed evidence

Elevated implied volatility (52.88%) suggests potential for significant price swings around earnings. | Backwardated term structure indicates near-term volatility expectations, possibly driven by the upcoming earnings announcement. | Balanced skew and mixed put/call volume suggest no strong directional bias in the market. | Oversold RSI hints at potential for a short-term bounce, but bearish MACD and price action below key moving averages warrant caution.

Principal risks to monitor

Earnings disappointment could lead to a sharp decline in the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$219.53B**	P/E (TTM) **45.73**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.46**
52-week range **$96.70 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **69.9%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 16, 2026 10:16 AM EDT

Covered Call | 2026-09-18

At signal $170.31 | Current $168.22

SHORT **Option $168.00 B $4.30 / A $4.80**

High turnover | CR $4.55

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.71**
ATR as % of price	**5.2%**
Volatility environment	**high**
Current IV	**53.0%**
IV rank	**26 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 16, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**48 / 100**
Trend health	**38 / 100**
Momentum health	**67 / 100**
Volatility health	**32 / 100**
Structure health	**58 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$178.82 / $194.84 / $173.72**
EMA (9 / 21)	**$174.51 / $180.55**
Bollinger upper / middle / lower	**$192.61 / $178.82 / $165.04**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.084**
True high / low	**$171.78 / $165.89**
5-day true high / low	**$182.91 / $165.89**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.663	**-**
SMA50	-1.206	**-**
MVWAP20	-1.696	**-**
MACD	-0.462	**-**
RSI	-2.625	**-**
Volume	-48404.330	**-**
ATR	-0.043	**-**
T1	-	**-6.49 / 180.39 / 172.07 / 165.93**
T2	-	**-6.02 / 182.04 / 180.64 / 167.57**
T3	-	**-5.45 / 183.95 / 182.41 / 177.01**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$169.43**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 16, 2026 2:44 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-18 | 2 DTE**
Front at-the-money IV	**62.4%**
25-delta skew	**-1.70**
Put / Call 25-delta	**$164.00 Delta -0.238 / $175.00 Delta 0.263**
Median option bid/ask spread	**21.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**71 / 71**

Price context

Last Price: 169.43 | Bid: 169.41 | Ask: 169.44 | Previous Close: 168.02 | Change: 1.41 | Daily change: 0.84% | Update Time: 2026-09-16T14:44:15.831393-04:00 | Latest History Date: 2026-09-16 | Latest History Price: 169.44

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-23 | Latest Date: 2026-09-16 | Latest Price: 169.44 | Max Drawdown 60d Percent: -44.31%

Fundamental context

Current Iv Percent: 52.88% | Iv Rank: 25.43 | Iv Percentile: 55.78 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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