KLA Corp / KLAC

Equity | Generated Sep 14, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$170.56	-10.08 -5.58%	-/-	$180.64

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 14, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
51.3 / 100	Balanced	high	51 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$168.00	$182.00	$163.00	65 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 14, 2026 6:50 PM EDT**

Key insight

KLAC Option Market Shows Uncertainty Amidst AI Sector Concerns

Market read

The KLAC option market reflects a mixed sentiment following recent news about potential slowdown in AI development and its impact on semiconductor capital expenditure. While the underlying price has dropped, implied volatility is elevated, suggesting uncertainty about future direction. The term structure shows backwardation, with near-term options more expensive than longer-dated ones.

Strategy context

The market is pricing in the possibility of both upside and downside movement for KLAC. The elevated implied volatility suggests a wider range of potential outcomes.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 14, 2026 2:12 PM EDT**

Short-term scenario

High uncertainty from today's AI-capex sentiment shock and sector weakness; limited dip-buy only if $167-168 support holds for a potential oversold bounce in 1-3 weeks, otherwise remain on sidelines. Not financial advice.

Three-month outlook

Company-specific drivers (AI-driven process-control intensity, ~70% packaging growth, services, and sequential H2/2027 acceleration) remain intact and support longer-term recovery, with Street targets implying ~$234. However, high uncertainty persists around whether AI-slowdown comments lead to actual capex delays, plus valuation compression and semiconductor cyclicality; expect continued volatility with risk of further multiple contraction if sentiment stays negative.

Market sentiment

Sparse high-quality discussion amid promotional spam; mixed-to-cautious with some traders highlighting long-term AI/process-control demand and moving-average support, others noting put-option flow and short bias after the drop. Overall limited conviction and high uncertainty.

Supporting evidence

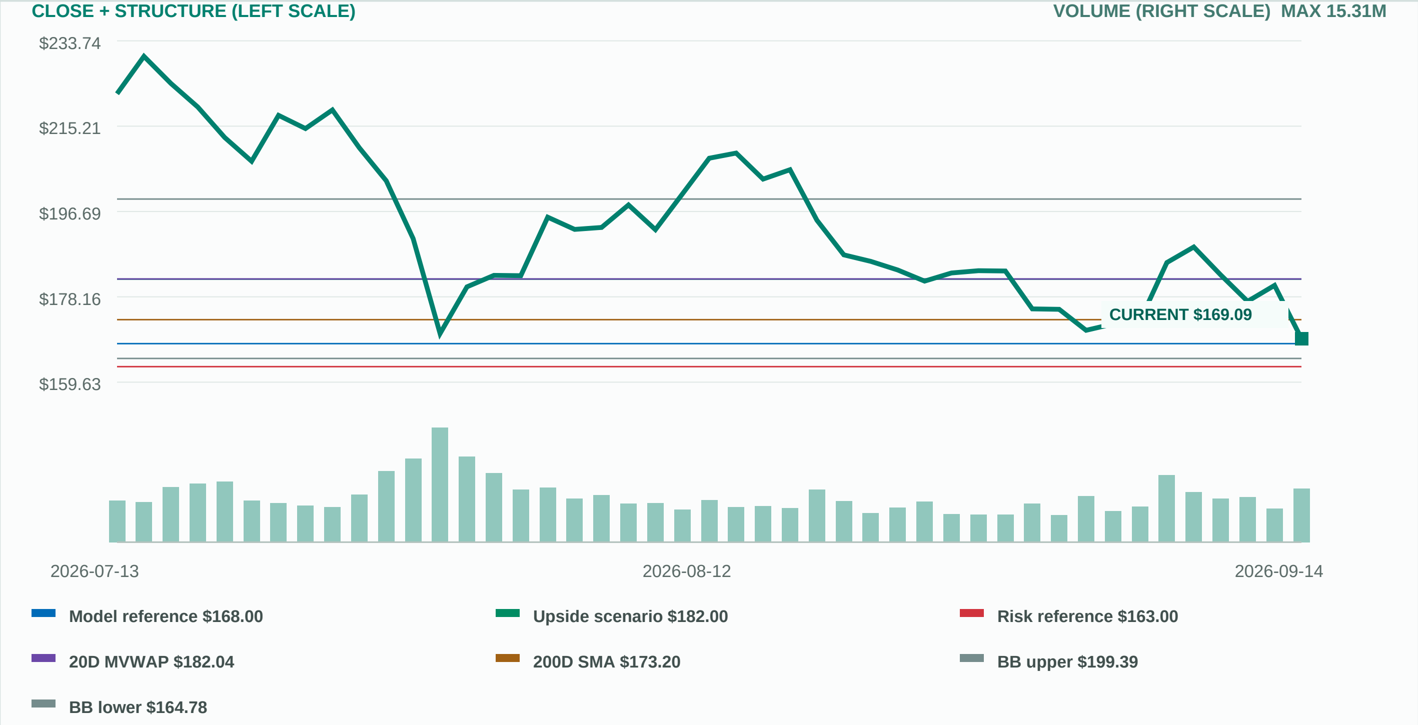
KLAC's option chain exhibits elevated implied volatility (49.65%), indicating heightened market uncertainty. | The term structure is in backwardation, with near-term options priced higher than longer-dated ones, suggesting a potential for short-term volatility. | Recent news about AI executives calling for slower development of frontier models has negatively impacted KLAC's price and created mixed sentiment among traders.

Risk watch

Potential for further downside if AI-related concerns persist and impact semiconductor capital expenditure.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**33.57 / 37.87 / 40.61**
RSI velocity	**-2.58**
MACD line / signal / histogram	**-6.02 / - / -6.46**
MACD acceleration	**-0.06**
Stochastic K / D	**36.05 / 50.74**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.66**
20-day MVWAP	**$182.04**
Price vs 20-day MVWAP	**-6.31%**
Daily reference VWAP	**$169.90**
Price vs daily reference	**+0.39%**
Volume	**7.17M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.57**
20-day / 200-day SMA	**$182.08 / $173.20**
Bollinger range	**$164.78 - $199.39**
Bollinger position	**0.125**

Options and volatility intelligence

Structure, premium conditions and principal risks

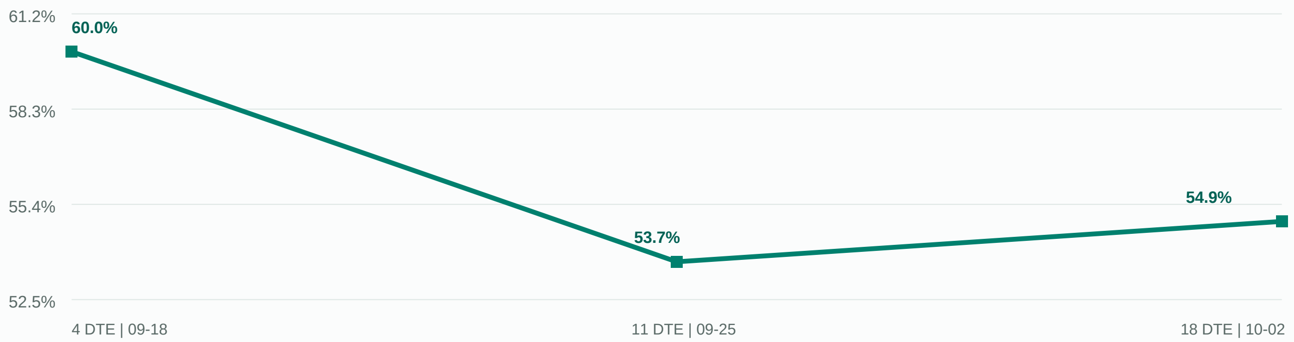
IV rank	IV percentile	VVIX	SKEW
20 / 100	**43 / 100**	**94.17**	**154.49**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.13 pts**
Skew read	**unavailable**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:45 PM EDT**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

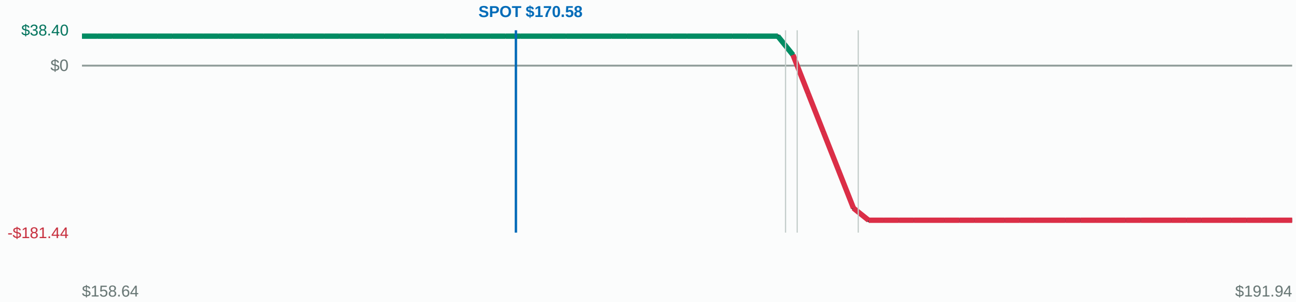
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	60.0%	-
2026-09-25	11	53.7%	-
2026-10-02	18	54.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $178.00 | Long $180.00 | Width $2.00 | Net credit $0.32



Max profit $32.00 | Max loss -$168.00 | Break-even $178.32 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.71**
VVIX	**94.17**
SKEW index	**154.49**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**44**
Contracts with quotes	**44**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

KLAC Option Market Shows Uncertainty Amidst AI Sector Concerns

Wheel context

The market is pricing in the possibility of both upside and downside movement for KLAC. The elevated implied volatility suggests a wider range of potential outcomes.

Observed evidence

KLAC's option chain exhibits elevated implied volatility (49.65%), indicating heightened market uncertainty. | The term structure is in backwardation, with near-term options priced higher than longer-dated ones, suggesting a potential for short-term volatility. | Recent news about AI executives calling for slower development of frontier models has negatively impacted KLAC's price and created mixed sentiment among traders.

Principal risks to monitor

Potential for further downside if AI-related concerns persist and impact semiconductor capital expenditure.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$236.01B**	P/E (TTM) **48.86**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.45**
52-week range **$93.75 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **88.3%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 14, 2026 10:12 AM EDT

Covered Call | 2026-09-18

At signal $171.89 | Current $170.56

SHORT **Option $170.00 B $5.40 / A $6.10**

High turnover | CR $5.75

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.14**
ATR as % of price	**5.4%**
Volatility environment	**high**
Current IV	**51.9%**
IV rank	**24 / 100**
IV percentile	**51 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 14, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**49 / 100**
Trend health	**38 / 100**
Momentum health	**69 / 100**
Volatility health	**29 / 100**
Structure health	**62 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$182.08 / $197.13 / $173.20**
EMA (9 / 21)	**$178.37 / $183.26**
Bollinger upper / middle / lower	**$199.39 / $182.08 / $164.78**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.125**
True high / low	**$180.64 / $167.57**
5-day true high / low	**$190.87 / $167.57**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.574	**-**
SMA50	-1.844	**-**
MVWAP20	-1.665	**-**
MACD	-0.061	**-**
RSI	-2.576	**-**
Volume	463053.000	**-**
ATR	0.003	**-**
T1	-	**-5.45 / 183.95 / 182.41 / 177.01**
T2	-	**-5.81 / 185.32 / 182.91 / 174.18**
T3	-	**-5.84 / 187.03 / 189.91 / 179.55**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$170.58**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:45 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 4 DTE**
Front at-the-money IV	**60.0%**
Put / Call 25-delta	**/ $178.00 Delta 0.263**
Median option bid/ask spread	**12.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**44 / 44**

Price context

Last Price: 170.58 | Bid: 170.56 | Ask: 170.60 | Previous Close: 180.64 | Change: -10.06 | Daily change: -5.57% | Update Time: 2026-09-14T14:45:52.595887-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 170.58

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 170.58 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 49.65% | Iv Rank: 20.11 | Iv Percentile: 43.43 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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