



KLA Corp / KLAC

Equity | Generated Sep 11, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$180.53	+3.35 +1.89%	-/-	\$177.18

Market	NYSE
Industry	Semiconductors
Market data as of	Sep 11, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.4 / 100	Balanced	high	54 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$175.50	\$188.00	\$168.00	75 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Sep 11, 2026 7:50 PM EDT

Key insight

KLAC Shows Bullish Signs Despite Recent Pullback

Market read

KLAC's recent pullback presents a potential buying opportunity. While technical indicators show mixed signals, the company's strong fundamentals and positive outlook for AI-driven demand suggest upside potential. The market seems to be pricing in some uncertainty regarding future growth and valuation.

Strategy context

KLAC's implied volatility is elevated, suggesting market uncertainty. However, call options are more expensive than puts, indicating a slight bullish bias.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Sep 11, 2026 10:00 AM EDT

Short-term scenario

Cautious/speculative buy-the-dip for 1-3 week bounce amid oversold signals and AI tailwinds, but high uncertainty from bearish MAs, recent weakness, volatility, and mixed sentiment; wait for support confirmation.

Three-month outlook

Constructive on AI/process-control demand, raised WFE forecasts, services growth, and analyst Buy consensus (~\$233 avg target, 30%+ upside) with strong FY26 results. However, high P/E, recent underperformance vs. market, semiconductor cyclicalities, macro/Fed/China risks, and technical weakness create significant uncertainty—potential recovery to 200+ or further downside if demand slows. Monitor Oct earnings and WFE data closely.

Market sentiment

Limited organic posts. Mixed: some traders note AI/HBM benefits, institutional buying (86.65% ownership), potential rebound if support holds and last-week recovery; promotional algo accounts list as buy candidate. Others seasonal bearish or short-term downside. Overall muted/mixed with slight fundamental positive tilt but technical caution. ()

Supporting evidence

Strong Q4 FY2026 earnings beat estimates with raised WFE outlook driven by AI/advanced packaging. | JPMorgan named KLAC its top chip-equipment pick, highlighting potential undervaluation after the recent pullback. | Analysts maintain a Buy consensus with an average price target of ~\$233, representing ~30% upside.

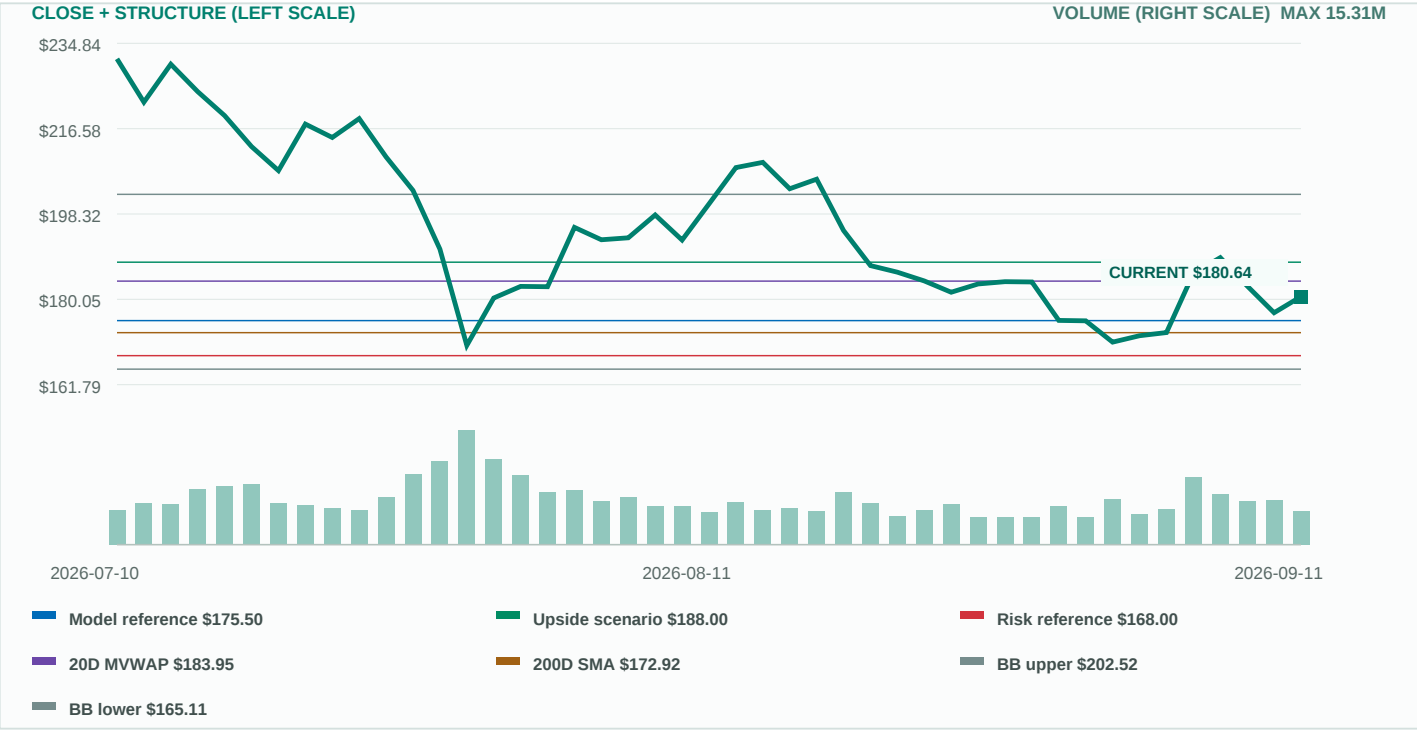
Risk watch

High valuation metrics compared to growth. | Recent underperformance against the broader market. | Semiconductor cyclicalities and potential macro/Fed/China risks.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	48.13 / 44.80 / 44.85
RSI velocity	-1.74
MACD line / signal / histogram	-5.45 / - / -6.57
MACD acceleration	0.31
Stochastic K / D	55.39 / 60.61

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.26
20-day MVWAP	\$183.95
Price vs 20-day MVWAP	-1.86%
Daily reference VWAP	\$180.02
Price vs daily reference	+0.28%
Volume	4.45M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-1.29
20-day / 200-day SMA	\$183.81 / \$172.92
Bollinger range	\$165.11 - \$202.52
Bollinger position	0.415



Options and volatility intelligence

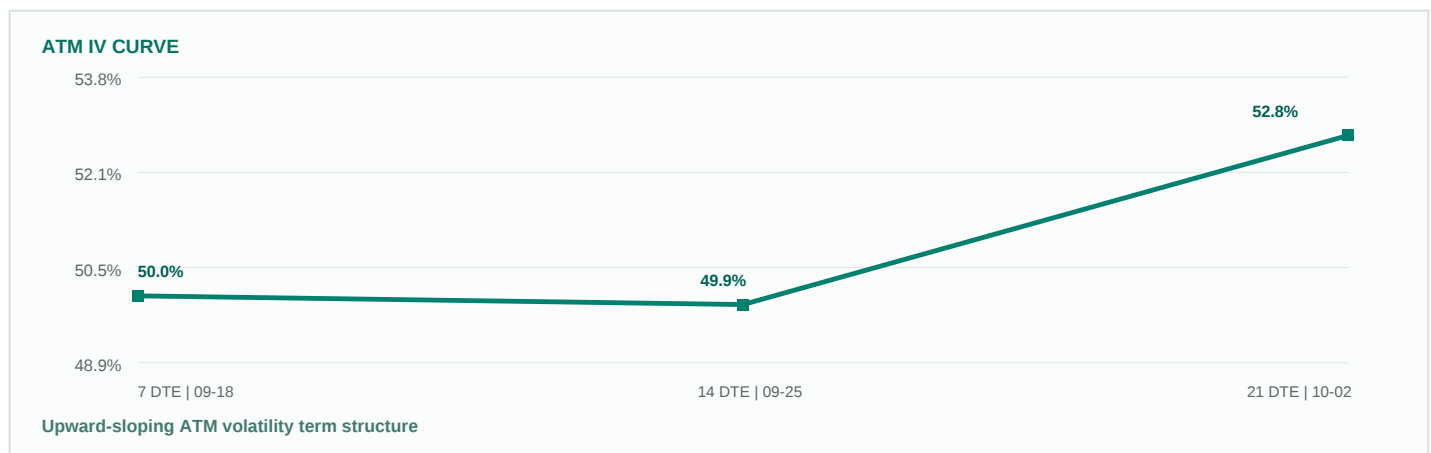
Structure, premium conditions and principal risks

IV rank 28 / 100	IV percentile 56 / 100	VVIX 91.86	SKEW 147.02
----------------------------	----------------------------------	----------------------	-----------------------

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+2.76 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 11, 2026 2:45 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

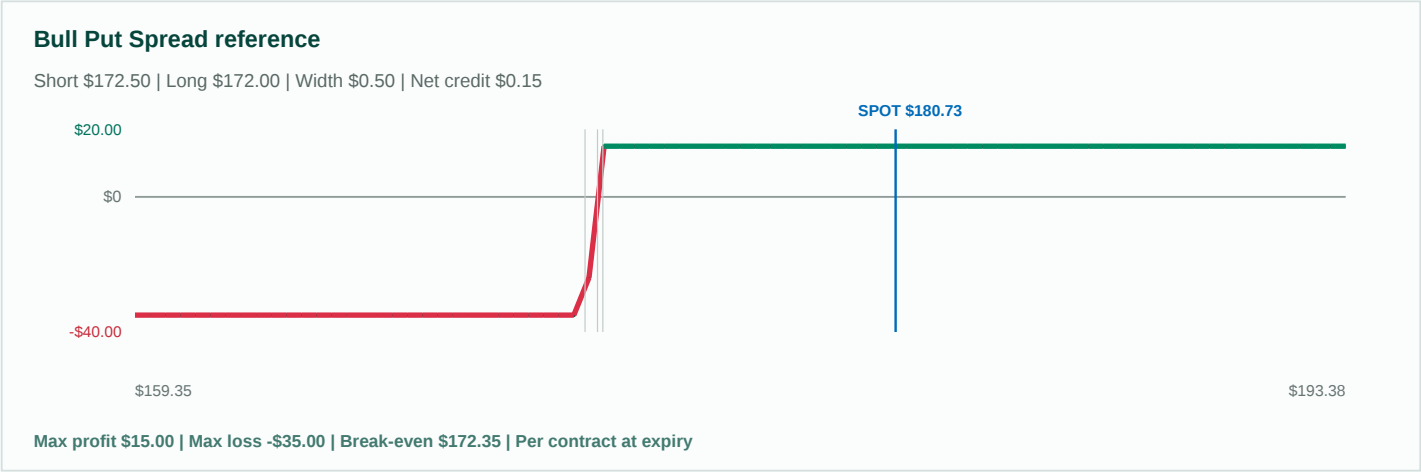


EXPIRATION	DTE	ATM IV	STATE
2026-09-18	7	50.0%	-
2026-09-25	14	49.9%	-
2026-10-02	21	52.8%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	NOT MEASURED
VIX	15.66
VVIX	91.86
SKEW index	147.02
Observation confidence	high
Option quote quality	reliable
Contracts observed	46
Contracts with quotes	46

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

KLAC's recent pullback presents a potential buying opportunity. While technical indicators show mixed signals, the company's strong fundamentals and positive outlook for AI-driven demand suggest upside potential. The market seems to be pricing in some uncertainty regarding future growth and valuation.

Options context

KLAC Shows Bullish Signs Despite Recent Pullback



Wheel context

KLAC's implied volatility is elevated, suggesting market uncertainty. However, call options are more expensive than puts, indicating a slight bullish bias.

Observed evidence

Strong Q4 FY2026 earnings beat estimates with raised WFE outlook driven by AI/advanced packaging. | JPMorgan named KLAC its top chip-equipment pick, highlighting potential undervaluation after the recent pullback. | Analysts maintain a Buy consensus with an average price target of ~\$233, representing ~30% upside.

Principal risks to monitor

High valuation metrics compared to growth. | Recent underperformance against the broader market. | Semiconductor cyclicalities and potential macro/Fed/China risks.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$237.39B	47.94
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$91.49 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	90.0%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal
Covered Call | 2026-09-18
At signal \$180.55 | Current \$180.53
SHORT Option \$190.00 B \$1.75 / A \$2.00
Conservative | CR \$1.88

Sep 11, 2026 3:00 PM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.83
ATR as % of price	4.9%
Volatility environment	high
Current IV	52.4%
IV rank	27 / 100
IV percentile	54 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 11, 2026 7:32 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	74 / 100
Trend health	78 / 100
Momentum health	82 / 100
Volatility health	37 / 100
Structure health	92 / 100
Earnings risk / date	low 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$183.81 / \$198.46 / \$172.92
EMA (9 / 21)	\$180.69 / \$184.67
Bollinger upper / middle / lower	\$202.52 / \$183.81 / \$165.11



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.415
True high / low	\$182.41 / \$177.01
5-day true high / low	\$190.87 / \$172.94

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.289	-
SMA50	-2.037	-
MVWAP20	-1.262	-
MACD	0.308	-
RSI	-1.740	-
Volume	-749523.670	-
ATR	-0.066	-
T1	-	-5.81 / 185.32 / 182.91 / 174.18
T2	-	-5.84 / 187.03 / 189.91 / 179.55
T3	-	-6.37 / 187.73 / 190.87 / 185.60



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$180.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 11, 2026 2:45 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX RISING
Front expiration / DTE	2026-09-18 7 DTE
Front at-the-money IV	50.0%
25-delta skew	-2.30
Put / Call 25-delta	\$172.50 Delta -0.238 / \$190.00 Delta 0.261
Median option bid/ask spread	10.1%
Bid/ask spread	-
Contracts observed / quoted	46 / 46

Price context

Last Price: 180.73 | Bid: 180.73 | Ask: 180.74 | Previous Close: 177.18 | Change: 3.55 | Daily change: 2.00% | Update Time: 2026-09-11T14:45:36.074562-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 180.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 180.73 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 52.76% | Iv Rank: 27.81 | Iv Percentile: 55.78 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Sep 11, 2026 11:32 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document