KLA Corp / KLAC

Equity | Generated Sep 9, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$181.04	-7.94 -4.20%	$181.10/$181.81	$188.98

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 9, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.7 / 100	Balanced	high	60 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$180.50	$195.00	$174.00	60 / 100

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 9, 2026 6:50 PM EDT**

Key insight

KLAC Shows Signs of Dip-Buying Interest Despite Recent Weakness

Market read

KLAC's options market suggests a cautiously optimistic outlook despite recent price declines. While the stock fell 3.79% on September 9th, driven by broader market weakness, implied volatility remains elevated, indicating potential for future price swings. The term structure shows backwardation, with near-term options more expensive than those further out, suggesting traders anticipate a bounce in the near future. The skew is call-demand elevated, implying bullish sentiment towards KLAC's upside potential.

Strategy context

KLAC's recent dip has attracted dip-buying interest, with some traders viewing it as an opportunity to enter long positions. However, broader market volatility and sector-specific risks remain.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 9, 2026 2:12 PM EDT**

Short-term scenario

Cautious tactical long on dip if $179-180 support holds for a 1-3 week bounce toward recent highs, given oversold short-term conditions and AI-driven fundamentals; high uncertainty from broader market chop, semiconductor cyclicality, and today's selling. Not financial advice; size positions small.

Three-month outlook

Moderately bullish with significant uncertainty. Street targets imply ~22-28% upside to $222-234, supported by accelerating FY2027 growth (revenue +33% expected), AI capex, advanced packaging, services, and raised WFE outlook. Next earnings (Oct 28) is a key catalyst. However, trailing valuation remains elevated (P/E >50), with risks from China exposure/export controls, tariffs, memory pricing pressure, potential capex pauses, and high beta volatility. Possible range $160-220 depending on macro, rates, and results; geopolitical and sector rotation risks could cap gains. Identify high uncertainty in cyclical semiconductor equipment.

Market sentiment

Cautiously optimistic with dip-buying interest. Recent posts note last week's rebound, high institutional ownership, moderate Buy consensus (~$222 target), AI/HBM/process control tailwinds, and potential to recapture moving averages. Some traders highlighting support holds and long positions. Mixed with sector volatility concerns and today's decline; several low-quality promotional posts. Overall constructive on fundamentals but aware of near-term pressure.

Supporting evidence

Implied volatility remains elevated, indicating potential for future price swings. | Term structure shows backwardation, with near-term options more expensive than those further out, suggesting traders anticipate a bounce in the near future. | The skew is call-demand elevated, implying bullish sentiment towards KLAC's upside potential.

Risk watch

Broader market weakness could continue to weigh on KLAC's price. | Sector-specific risks, such as China exposure and export controls, could pose a downside risk.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

Model reference $180.50 **Upside scenario $195.00** **Risk reference $174.00**

20D MVWAP $187.03 **200D SMA $172.23** **BB upper $210.55**

BB lower $163.06

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	87.0
Strategy Fit	100.0%	60.0
Technical Trend	100.0%	44.2
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	48.1

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**50.63 / 45.60 / 45.36**
RSI velocity	**3.35**
MACD line / signal / histogram	**-5.84 / - / -7.11**
MACD acceleration	**0.94**
Stochastic K / D	**65.66 / 47.09**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.74**
20-day MVWAP	**$187.03**
Price vs 20-day MVWAP	**-3.20%**
Daily reference VWAP	**$184.12**
Price vs daily reference	**-1.67%**
Volume	**5.78M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.56**
20-day / 200-day SMA	**$186.80 / $172.23**
Bollinger range	**$163.06 - $210.55**
Bollinger position	**0.418**

Options and volatility intelligence

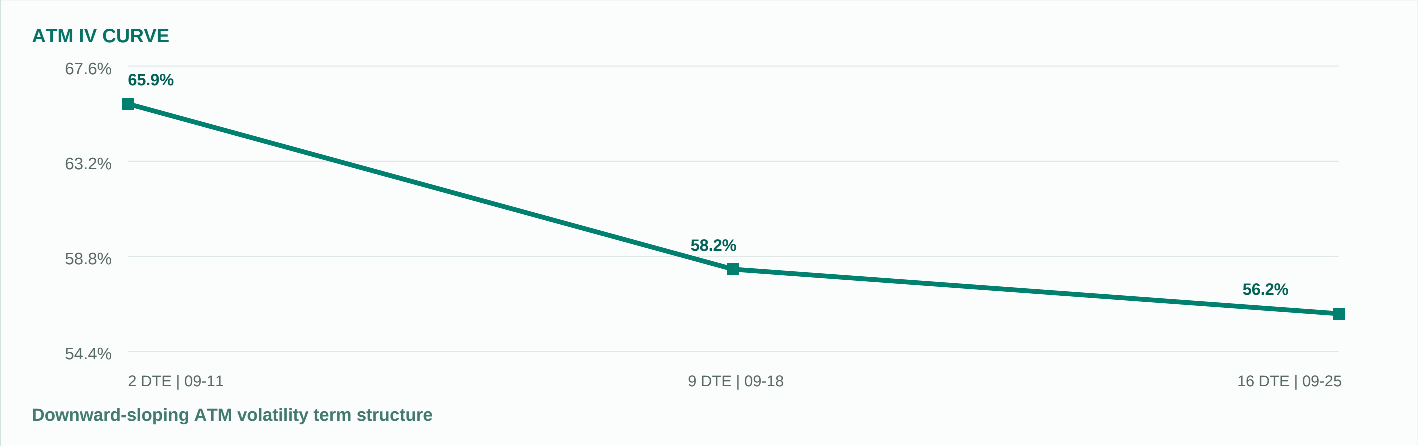
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
25 / 100	48 / 100	93.31	148.86

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-9.69 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 9, 2026 2:43 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-11	2	65.9%	-
2026-09-18	9	58.2%	-
2026-09-25	16	56.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $177.50 | Long $175.00 | Width $2.50 | Net credit $0.65

Max profit $65.00 | Max loss -$185.00 | Break-even $176.85 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.21**
VVIX	**93.31**
SKEW index	**148.86**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**57**
Contracts with quotes	**57**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

KLAC Shows Signs of Dip-Buying Interest Despite Recent Weakness

Wheel context

KLAC's recent dip has attracted dip-buying interest, with some traders viewing it as an opportunity to enter long positions. However, broader market volatility and sector-specific risks remain.

Observed evidence

Implied volatility remains elevated, indicating potential for future price swings. | Term structure shows backwardation, with near-term options more expensive than those further out, suggesting traders anticipate a bounce in the near future. | The skew is call-demand elevated, implying bullish sentiment towards KLAC's upside potential.

Principal risks to monitor

Broader market weakness could continue to weigh on KLAC's price. | Sector-specific risks, such as China exposure and export controls, could pose a downside risk.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$246.91B**	P/E (TTM) **50.20**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.45**
52-week range **$87.83 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **105.1%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 9, 2026 10:49 AM EDT

Covered Call | 2026-09-11

At signal $183.41 | Current $181.04

SHORT **Option $182.50 B $4.00 / A $4.60**

High turnover | CR $4.30

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.13**
ATR as % of price	**5.0%**
Volatility environment	**high**
Current IV	**53.9%**
IV rank	**30 / 100**
IV percentile	**60 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 9, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**73 / 100**
Trend health	**78 / 100**
Momentum health	**83 / 100**
Volatility health	**35 / 100**
Structure health	**92 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$186.80 / $202.66 / $172.23**
EMA (9 / 21)	**$181.58 / $185.87**
Bollinger upper / middle / lower	**$210.55 / $186.80 / $163.06**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.418**
True high / low	**$189.91 / $179.55**
5-day true high / low	**$190.87 / $167.05**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.564	**-**
SMA50	-1.522	**-**
MVWAP20	-0.743	**-**
MACD	0.942	**-**
RSI	3.349	**-**
Volume	342871.670	**-**
ATR	0.066	**-**
T1	-	**-6.37 / 187.73 / 190.87 / 185.60**
T2	-	**-7.58 / 188.15 / 187.36 / 172.94**
T3	-	**-8.66 / 189.26 / 173.09 / 167.05**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$182.25**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 9, 2026 2:43 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-11 | 2 DTE**
Front at-the-money IV	**65.9%**
25-delta skew	**-2.46**
Put / Call 25-delta	**$177.50 Delta -0.287 / $190.00 Delta 0.217**
Median option bid/ask spread	**13.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**57 / 57**

Price context

Last Price: 182.25 | Bid: 182.24 | Ask: 182.26 | Previous Close: 188.98 | Change: -6.73 | Daily change: -3.56% | Update Time: 2026-09-09T14:43:46.404446-04:00 | Latest History Date: 2026-09-09 | Latest History Price: 182.25

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-15 | Latest Date: 2026-09-09 | Latest Price: 182.25 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 50.70% | Iv Rank: 25.22 | Iv Percentile: 48.21 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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