KLA Corp / KLAC

Equity | Generated Sep 4, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$185.62	+12.68 +7.33%	-/-	$172.94

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 4, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 4, 2026 7:52 PM EDT

JW Rank	Rank label	Confidence	IV percentile
65.2 / 100	Constructive	high	63 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$182.00	$200.00	$172.00	79 / 100

Options stance	**bullish**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 4, 2026 7:52 PM EDT**

Key insight

KLAC Option Market Implies Upside Potential

Market read

The KLAC option market suggests bullish sentiment, driven by recent strong earnings and positive industry trends. The stock price surged 7.3% on September 4th, fueled by AI infrastructure demand and institutional buying. While the broader market experienced volatility due to strong jobs data, KLAC's options pricing reflects optimism about its future performance.

Strategy context

KLAC's option market shows strong interest in call options, particularly those with strike prices above the current price. This suggests a belief that the stock will continue to rise.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 4, 2026 2:13 PM EDT**

Short-term scenario

Cautious momentum long or scale-in on any dip; today's bounce has sector/AI support but high uncertainty from hot jobs data/rate fears, elevated valuation, and potential fade after large single-day move. Not a high-conviction 1-3 week trade.

Three-month outlook

Constructive bias toward $210-230 if AI/advanced-packaging demand and sequential growth materialize per guidance, supported by buybacks, dividends, and raised WFE outlook into 2027; next earnings late October is a key catalyst. Significant uncertainty remains: trailing P/E ~50x and forward ~32x leave little room for error, plus macro (possible Fed hikes), semiconductor cyclicality, China/export controls, and tariff costs. A retest of $170s or lower is possible if sentiment sours or guidance disappoints. High-volatility name (beta >1.4).

Market sentiment

Near-term bullish on today's 7%+ surge, with posts highlighting semiconductors 'on fire,' SOXQ/SOX strength, AI data-center tailwinds, and KLAC as a key process-control name amid 27/30 chip stocks green. Longer-term mixed-to-positive: strong praise for 70-80% patterned-wafer inspection share, 55%+ process-control market, 60%+ gross margins, deep moat, and AI/HBM/advanced packaging exposure, plus institutional buying; some valuation caution after prior run-up and August pullback. Overall constructive but not euphoric. ( )

Supporting evidence

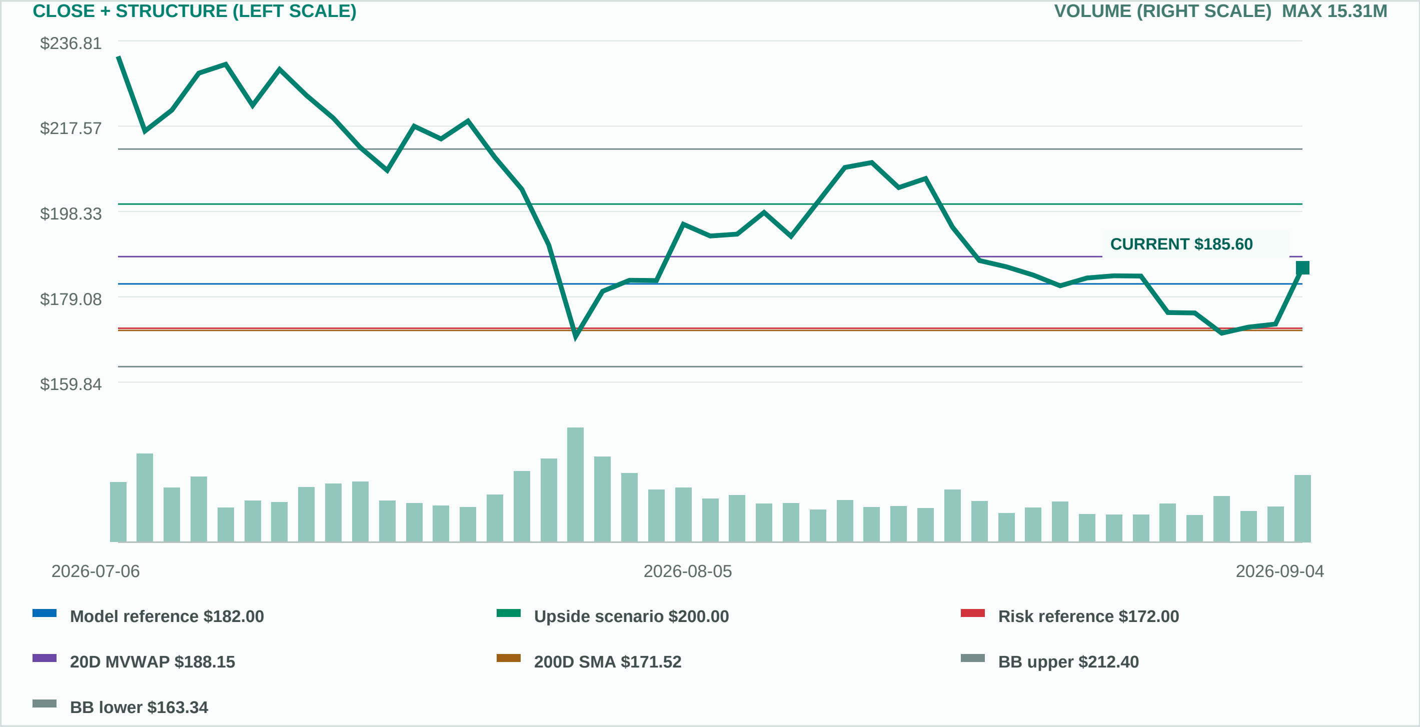
KLAC's implied volatility is above average at 50.33%, indicating expectations for significant price movement in the near term. | The front-month ATM IV is 49.53%, suggesting a premium on options pricing in potential upside. | The stock's recent surge and positive earnings results have contributed to bullish sentiment among traders.

Risk watch

The stock is currently trading at a high valuation, with a forward P/E ratio of 31.7x. | Macroeconomic uncertainty, including potential interest rate hikes and global economic slowdown, could impact KLAC's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	84.5
Strategy Fit	100.0%	78.6
Technical Trend	100.0%	50.7
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	59.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**58.12 / 47.38 / 46.27**
RSI velocity	**4.66**
MACD line / signal / histogram	**-7.58 / - / -7.69**
MACD acceleration	**0.27**
Stochastic K / D	**27.48 / 14.92**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.10**
20-day MVWAP	**$188.15**
Price vs 20-day MVWAP	**-1.34%**
Daily reference VWAP	**$182.14**
Price vs daily reference	**+1.91%**
Volume	**8.95M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.89**
20-day / 200-day SMA	**$187.87 / $171.52**
Bollinger range	**$163.34 - $212.40**
Bollinger position	**0.454**

Options and volatility intelligence

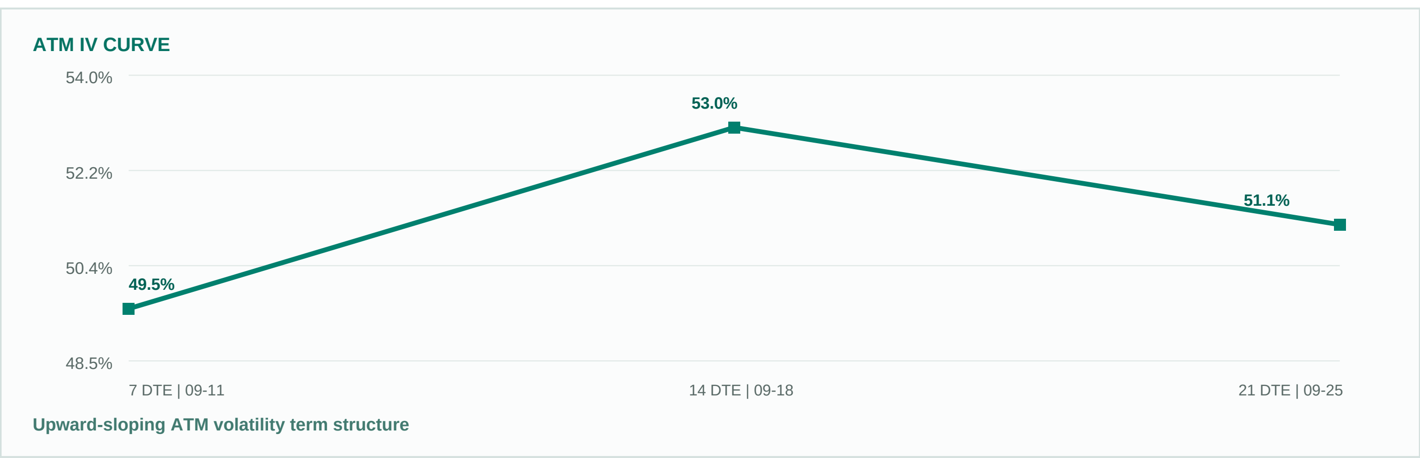
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
26 / 100	**49 / 100**	**82.43**	**150.63**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**+1.61 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Sep 4, 2026 4:49 PM EDT | Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-11	7	49.5%	-
2026-09-18	14	53.0%	-
2026-09-25	21	51.1%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.02**
VVIX	**82.43**
SKEW index	**150.63**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**55**
Contracts with quotes	**55**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

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Observed evidence

KLAC's implied volatility is above average at 50.33%, indicating expectations for significant price movement in the near term. | The front-month ATM IV is 49.53%, suggesting a premium on options pricing in potential upside. | The stock's recent surge and positive earnings results have contributed to bullish sentiment among traders.

Principal risks to monitor

The stock is currently trading at a high valuation, with a forward P/E ratio of 31.7x. | Macroeconomic uncertainty, including potential interest rate hikes and global economic slowdown, could impact KLAC's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$242.66B**	P/E (TTM) **46.64**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.46**
52-week range **$83.90 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **98.0%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	**kla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Sep 4, 2026 11:08 AM EDT

Covered Call | 2026-09-11

At signal $186.11 | Current $185.62

SHORT **Option $185.00 B $5.50 / A $6.20**

High turnover | Conservative | CR $5.85

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.32**
ATR as % of price	**5.0%**
Volatility environment	**high**
Current IV	**54.4%**
IV rank	**33 / 100**
IV percentile	**63 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**78 / 100**
Momentum health	**86 / 100**
Volatility health	**35 / 100**
Structure health	**95 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$187.87 / $205.76 / $171.52**
EMA (9 / 21)	**$179.32 / $185.88**
Bollinger upper / middle / lower	**$212.40 / $187.87 / $163.34**
Bollinger %B	**0.454**
True high / low	**$187.36 / $172.94**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$187.36 / $167.05**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.889	**-**
SMA50	-1.420	**-**
MVWAP20	-1.099	**-**
MACD	0.274	**-**
RSI	4.658	**-**
Volume	937584.670	**-**
ATR	-0.040	**-**
T1	-	**-8.66 / 189.26 / 173.09 / 167.05**
T2	-	**-8.63 / 190.36 / 172.95 / 167.56**
T3	-	**-8.40 / 191.45 / 175.45 / 168.07**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$185.69**
Options intelligence as of	**Sep 4, 2026 4:49 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-11 | 7 DTE**
Front at-the-money IV	**49.5%**
25-delta skew	**-0.28**
Put / Call 25-delta	**$177.50 Delta -0.245 / $195.00 Delta 0.258**
Median option bid/ask spread	**8.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**55 / 55**

Price context

Last Price: 185.69 | Bid: 185.67 | Ask: 185.69 | Previous Close: 172.94 | Change: 12.75 | Daily change: 7.37% | Update Time: 2026-09-04T14:35:14.812926-04:00 | Latest History Date: 2026-09-04 | Latest History Price: 185.67

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-11 | Latest Date: 2026-09-04 | Latest Price: 185.67 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 50.33% | Iv Rank: 26.32 | Iv Percentile: 49.21 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16 | Dividend Yield: 53.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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