KLA Corp / KLAC

Equity | Generated Aug 31, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$174.51	**-1.03 -0.59%**	**$174.24/$174.50**	**$175.54**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Aug 31, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 31, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
51.7 / 100	**Balanced**	**high**	**51 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$174.50	**$185.00**	**$168.00**	**55 / 100**

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Aug 31, 2026 7:50 PM EDT**

Key insight

KLAC Option Market Implies Balanced Sentiment

Market read

The KLAC option market displays a balanced outlook, with neither strong bullish nor bearish signals. The implied volatility is elevated at 51.16%, reflecting uncertainty surrounding the stock's future direction. The term structure exhibits backwardation, suggesting that near-term options are more expensive than longer-dated options. While recent earnings beat expectations, the stock has pulled back due to high valuations and concerns about cyclical risks.

Strategy context

KLAC's option market presents a balanced view with elevated implied volatility and backwardated term structure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Aug 31, 2026 2:04 PM EDT**

Short-term scenario

Cautious dip-buy/wait for bounce confirmation from oversold RSI; high uncertainty from recent 4-13% weekly/monthly declines, sector weakness, and stretched valuation. Not a high-conviction 1-3 week trade.

Three-month outlook

Neutral-to-moderately bullish if AI infrastructure and foundry/logic capex hold (management sees H2 2026 +20% and 2027 growth; analysts ~$224 target implies ~28% upside). High uncertainty from rich 48x trailing PE, China/export/tariff risks, potential cyclical slowdown, and post-earnings disappointment. Possible range $160-210; recovery toward $200+ possible on oversold bounce but volatility likely.

Market sentiment

Mixed-to-cautious short-term amid August semiconductor pullback and valuation concerns (insiders sold near $199); longer-term bullish on deep process-control moat (70-80% patterned inspection share), AI/HBM/advanced packaging demand, and strong fundamentals. Some posts highlight temporary weakness vs. peers; promotional/spam accounts mixed in. Overall: wait-and-see on dip-buying vs. cyclical/valuation risks.

Supporting evidence

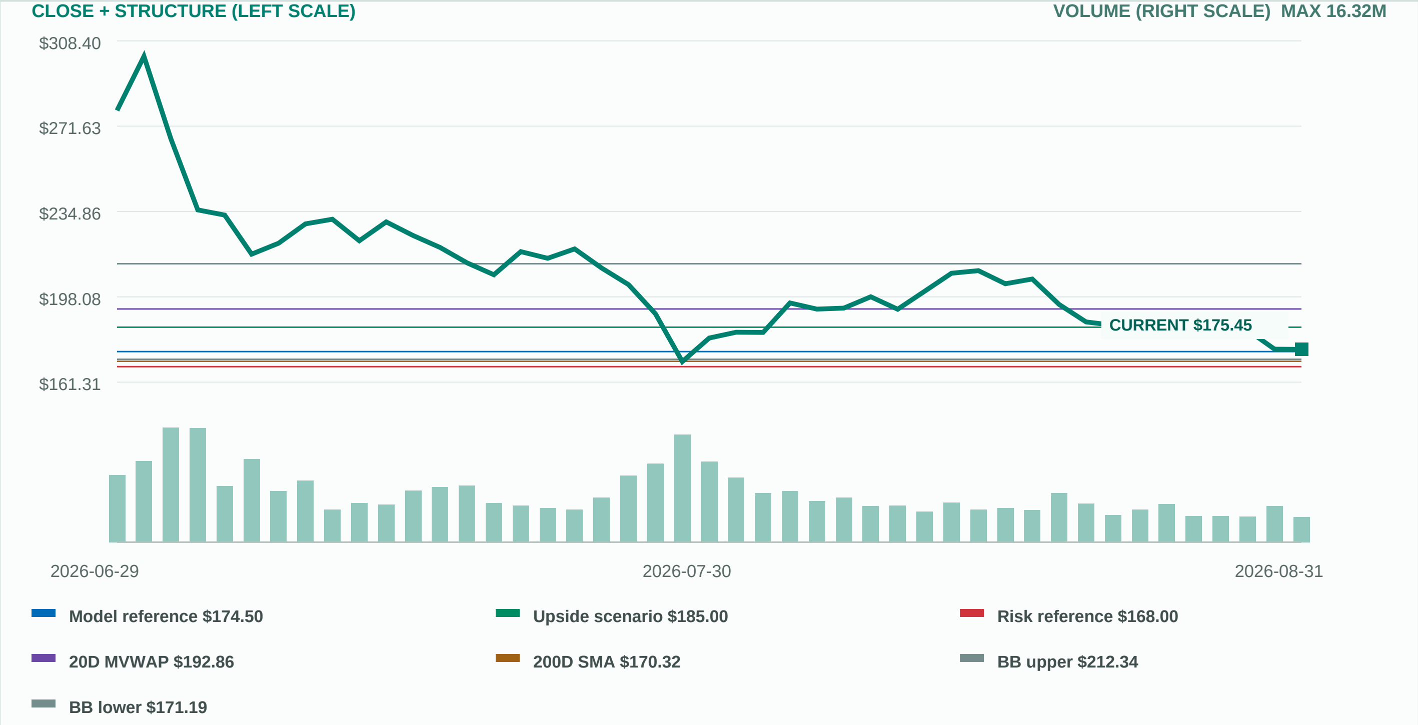
Implied volatility is at 51.16%, indicating heightened uncertainty. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones. | Recent earnings beat expectations but the stock pulled back due to valuation concerns and sector weakness.

Risk watch

Valuation concerns may weigh on the stock price. | Cyclical risks in the semiconductor sector could impact KLAC's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	83.0
Strategy Fit	100.0%	55.3
Technical Trend	100.0%	37.2
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	79.5
Volatility Pressure	100.0%	48.8

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**24.39 / 35.81 / 40.37**
RSI velocity	**-1.53**
MACD line / signal / histogram	**-7.84 / - / -6.90**
MACD acceleration	**-0.30**
Stochastic K / D	**8.11 / 13.45**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.34**
20-day MVWAP	**$192.86**
Price vs 20-day MVWAP	**-9.51%**
Daily reference VWAP	**$175.74**
Price vs daily reference	**-0.70%**
Volume	**3.60M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.19**
20-day / 200-day SMA	**$191.76 / $170.32**
Bollinger range	**$171.19 - $212.34**
Bollinger position	**0.104**

Options and volatility intelligence

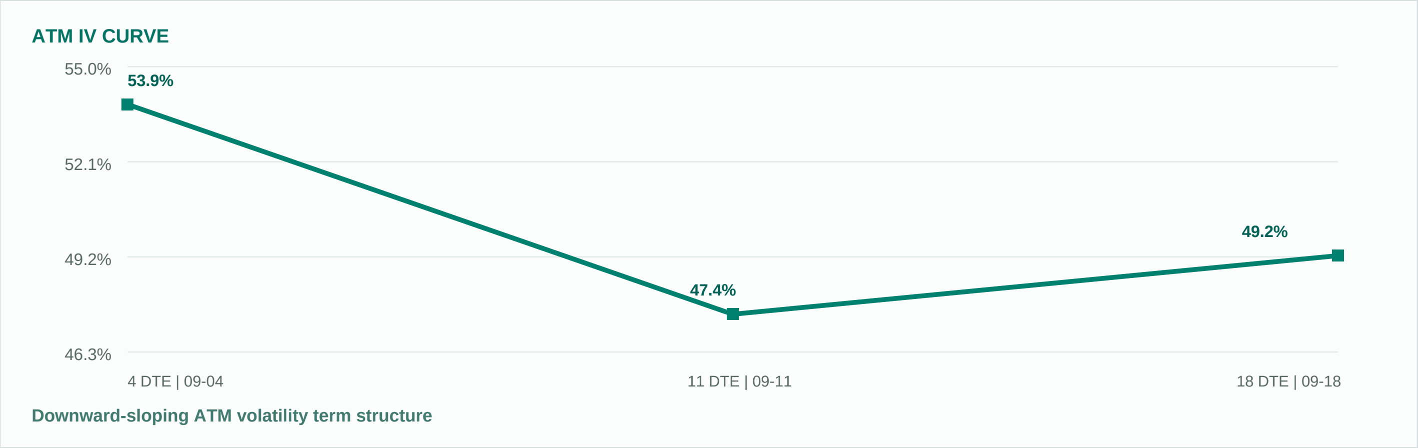
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
28 / 100	**51 / 100**	**87.63**	**144.05**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.62 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Aug 31, 2026 4:15 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



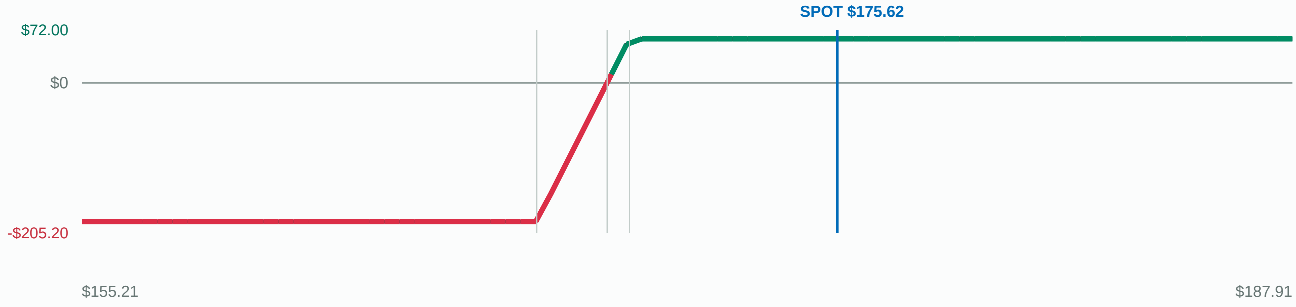
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	4	53.9%	-
2026-09-11	11	47.4%	-
2026-09-18	18	49.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

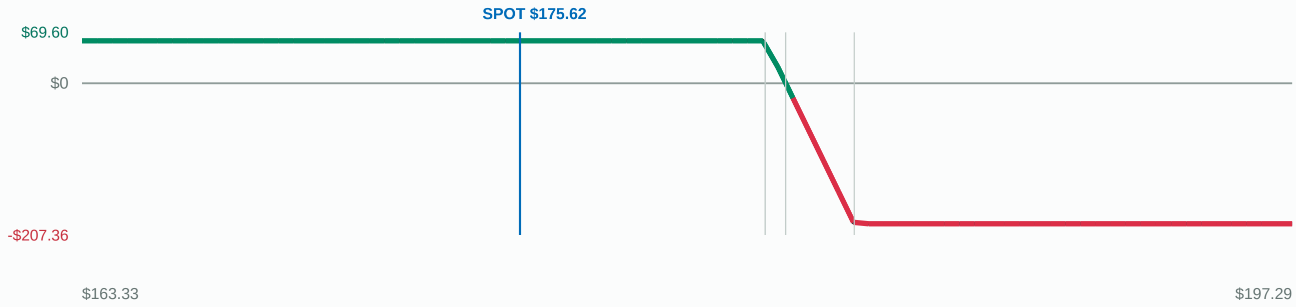
Short $170.00 | Long $167.50 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $169.40 | Per contract at expiry

Bear Call Spread reference

Short $182.50 | Long $185.00 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $183.08 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.05**
VVIX	**87.63**
SKEW index	**144.05**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**66**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**66**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The KLAC option market displays a balanced outlook, with neither strong bullish nor bearish signals. The implied volatility is elevated at 51.16%, reflecting uncertainty surrounding the stock's future direction. The term structure exhibits backwardation, suggesting that near-term options are more expensive than longer-dated options. While recent earnings beat expectations, the stock has pulled back due to high valuations and concerns about cyclical risks.

Options context

KLAC Option Market Implies Balanced Sentiment

Wheel context

KLAC's option market presents a balanced view with elevated implied volatility and backwardated term structure.

Observed evidence

Implied volatility is at 51.16%, indicating heightened uncertainty. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones. | Recent earnings beat expectations but the stock pulled back due to valuation concerns and sector weakness.

Principal risks to monitor

Valuation concerns may weigh on the stock price. | Cyclical risks in the semiconductor sector could impact KLAC's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$229.76B**	P/E (TTM) **56.55**
ROE **85.4%**	Revenue growth **9.0%**
EPS growth **14.9%**	Operating margin **41.8%**
Net profit margin **35.6%**	Gross margin **-**
Free cash flow CAGR **14.0%**	Debt / equity **0.93**
Dividend yield **1.0%**	Beta **1.45**
52-week range **$83.22 - $307.37**	

Company or fund profile

Issuer identity and classification

Name **KLA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1980-10-08**
Shares outstanding **1.31B**	52-week return **96.4%**
Book value per share **$4.86**	Revenue per share **$10.36**

Website	kla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal

Aug 31, 2026 10:58 AM EDT

Covered Call | 2026-09-11

At signal $174.90 | Current $174.51

SHORT **Option $175.00 B $6.00 / A $6.50**

High turnover | CR $6.25

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.60**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**51.6%**
IV rank	**28 / 100**
IV percentile	**51 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**61 / 100**
Trend health	**78 / 100**
Momentum health	**65 / 100**
Volatility health	**28 / 100**
Structure health	**60 / 100**
Earnings risk / date	**low | 2026-10-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$191.76 / $211.99 / $170.32**
EMA (9 / 21)	**$183.06 / $190.48**
Bollinger upper / middle / lower	**$212.34 / $191.76 / $171.19**
Bollinger %B	**0.104**
True high / low	**$177.61 / $174.17**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$186.78 / $174.17**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.186	**-**
SMA50	-1.339	**-**
MVWAP20	0.343	**-**
MACD	-0.302	**-**
RSI	-1.533	**-**
Volume	-36314.000	**-**
ATR	-0.292	**-**
T1	-	**-7.48 / 192.60 / 183.77 / 174.70**
T2	-	**-6.92 / 192.59 / 186.78 / 180.85**
T3	-	**-6.93 / 191.83 / 184.26 / 179.70**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$175.62**
Options intelligence as of	**Aug 31, 2026 4:15 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 4 DTE**
Front at-the-money IV	**53.9%**
25-delta skew	**1.32**
Put / Call 25-delta	**$170.00 Delta -0.275 / $182.50 Delta 0.261**
Median option bid/ask spread	**10.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**66 / 66**

Price context

Last Price: 175.62 | Bid: 175.59 | Ask: 175.62 | Previous Close: 175.54 | Change: 0.08 | Daily change: 0.05% | Update Time: 2026-08-31T14:31:06.200361-04:00 | Latest History Date: 2026-08-31 | Latest History Price: 175.61

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-05 | Latest Date: 2026-08-31 | Latest Price: 175.61 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 51.16% | Iv Rank: 27.75 | Iv Percentile: 50.60 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16 | Dividend Yield: 52.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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