

KLAC Corp / KLAC

Equity | Generated Aug 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$176.19	-7.58 -4.12%	-/-	\$183.77

Market	NYSE
Industry	Semiconductors
Market data as of	Aug 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Aug 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
58.1 / 100	Balanced	high	63 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$175.00	\$192.00	\$167.00	71 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Aug 28, 2026 7:50 PM EDT

Key insight

KLAC: Mixed Signals from Earnings and Technicals

Market read

KLAC's recent earnings beat estimates but failed to meet elevated investor expectations, leading to a post-earnings decline. While the company raised guidance and highlighted strong demand for its products, concerns remain about valuation, insider selling, and broader semiconductor sector volatility. Technically, KLAC is oversold in the short term but remains below key moving averages, suggesting continued downside risk.

Strategy context

KLAC's recent price action reflects a balance between positive fundamentals and concerns about valuation and sector headwinds.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Aug 28, 2026 2:04 PM EDT

Short-term scenario

Cautious, tactical long on the dip for a 1-3 week horizon given oversold RSI readings and solid underlying demand, but with high uncertainty from post-earnings disappointment, sector beta, insider activity, and potential for further downside if support fails. Prefer confirmation of stabilization over chasing today's decline.

Three-month outlook

Moderately constructive but highly uncertain. AI-driven process-control intensity, advanced packaging growth, and management's raised WFE/calendar 2026-2027 commentary support continued revenue momentum and potential multiple support toward analyst consensus targets in the \$230-241 range (implying 30%+ upside from here). Capital returns (buybacks, dividend) add a floor. However, the stock's premium valuation (trailing P/E ~50), semiconductor cyclical, China exposure, tariff/margin risks, and sensitivity to broader tech/AI capex sentiment or a sector rotation could produce additional volatility or a deeper correction. Next quarterly results, foundry capex updates, and macroeconomic/tech-earnings backdrop will be key swing factors; downside risk is material if growth decelerates or multiples compress.

Market sentiment

Mixed and relatively muted in recent posts. Some investors highlight strong AI/process-control fundamentals, raised guidance, buybacks, and backlog as reasons the dip looks emotional rather than fundamental. Others flag insider selling (~\$64M mentioned), the ~40% slide from peaks, China/geopolitical risks, rich multiples, and cyclical semiconductor exposure. Limited high-engagement discussion; overall tone is cautious amid the latest price drop rather than strongly bullish or panicked.

Supporting evidence

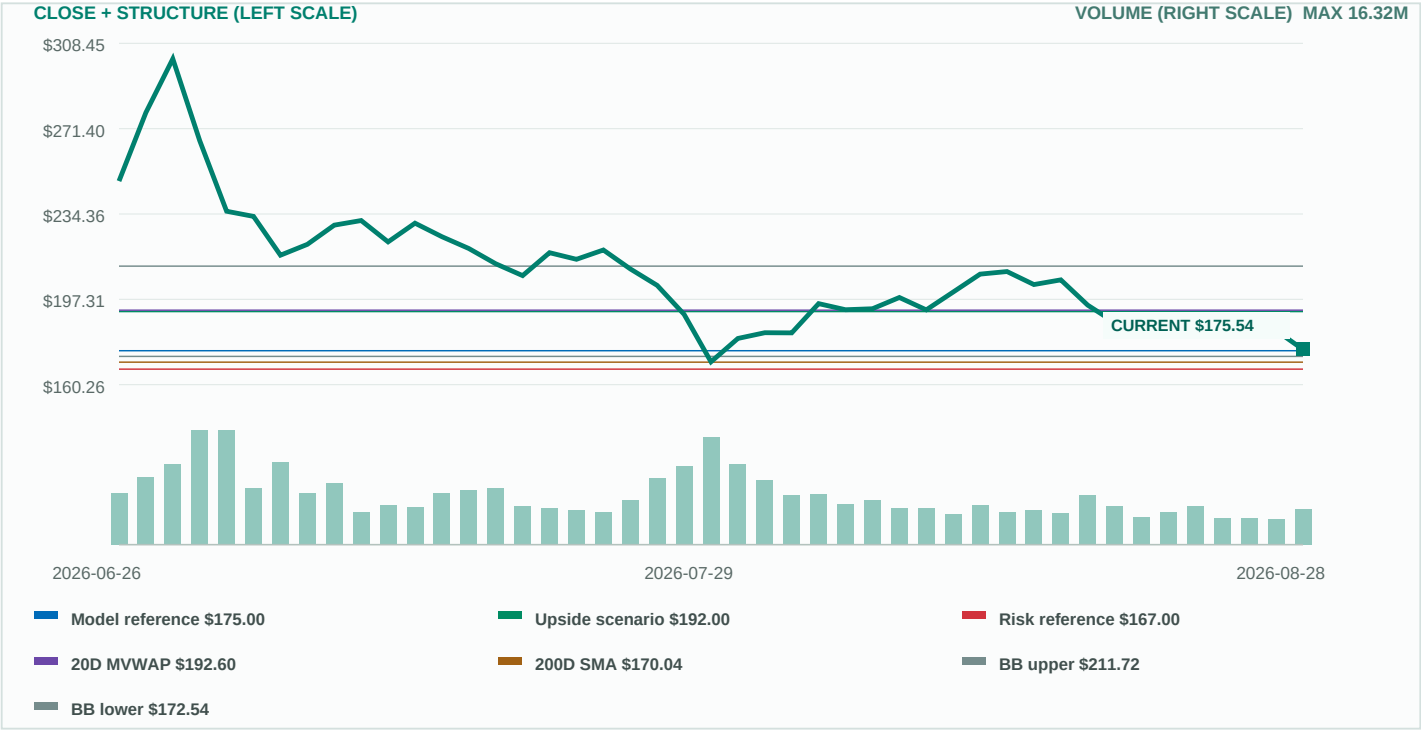
Earnings beat estimates but fell short of lofty expectations, causing a post-earnings drop. | Technical indicators are oversold, suggesting potential for a bounce, but the downtrend from the 52-week high persists. | Mixed analyst reactions and ongoing valuation debates contribute to market uncertainty.

Risk watch

Valuation remains high relative to historical levels. | Insider selling raises concerns about management sentiment.

Enhanced price structure

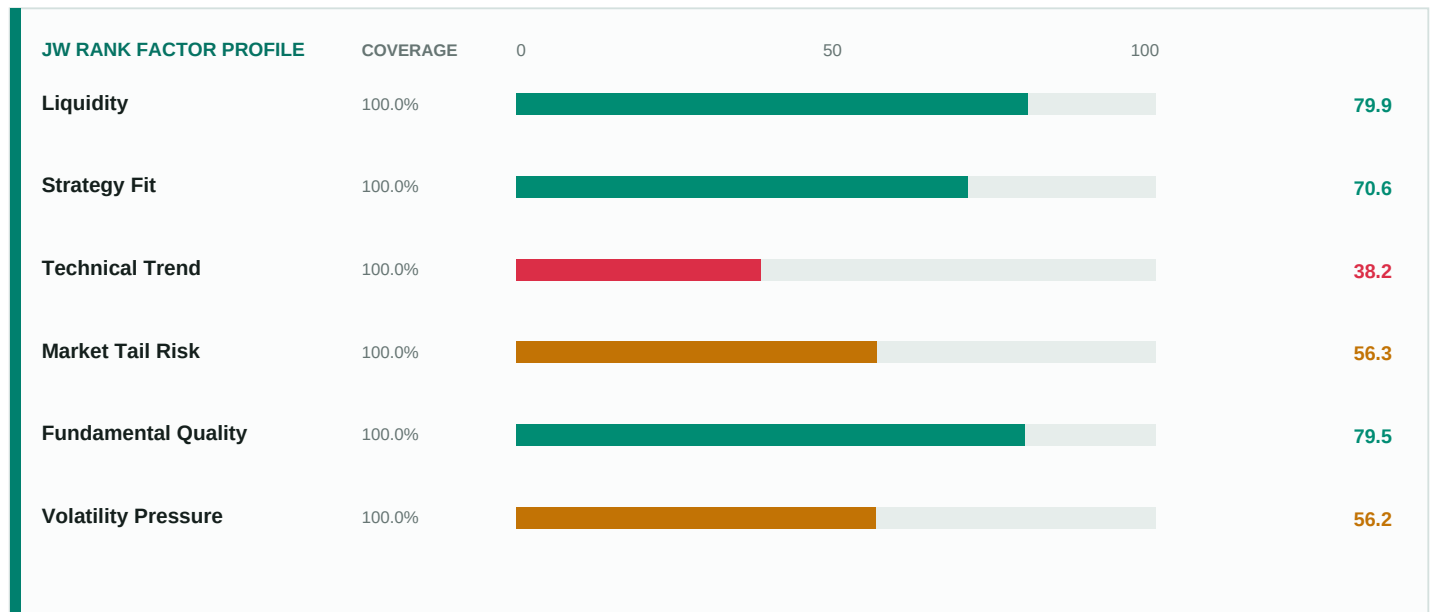
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	24.49 / 35.86 / 40.40
RSI velocity	-1.39
MACD line / signal / histogram	-7.48 / - / -6.66
MACD acceleration	-0.20
Stochastic K / D	13.48 / 16.36

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.76
20-day MVWAP	\$192.60
Price vs 20-day MVWAP	-8.52%
Daily reference VWAP	\$177.61
Price vs daily reference	-0.80%
Volume	5.12M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.16
20-day / 200-day SMA	\$192.13 / \$170.04
Bollinger range	\$172.54 - \$211.72
Bollinger position	0.077

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank

37 / 100

IV percentile

71 / 100

VVIX

87.10

SKEW

144.05

Market regime

Calm

Tail-risk regime

NORMAL TAIL RISK

Term structure

flat

Term slope

+0.35 pts

Skew read

balanced

Liquidity / quote coverage

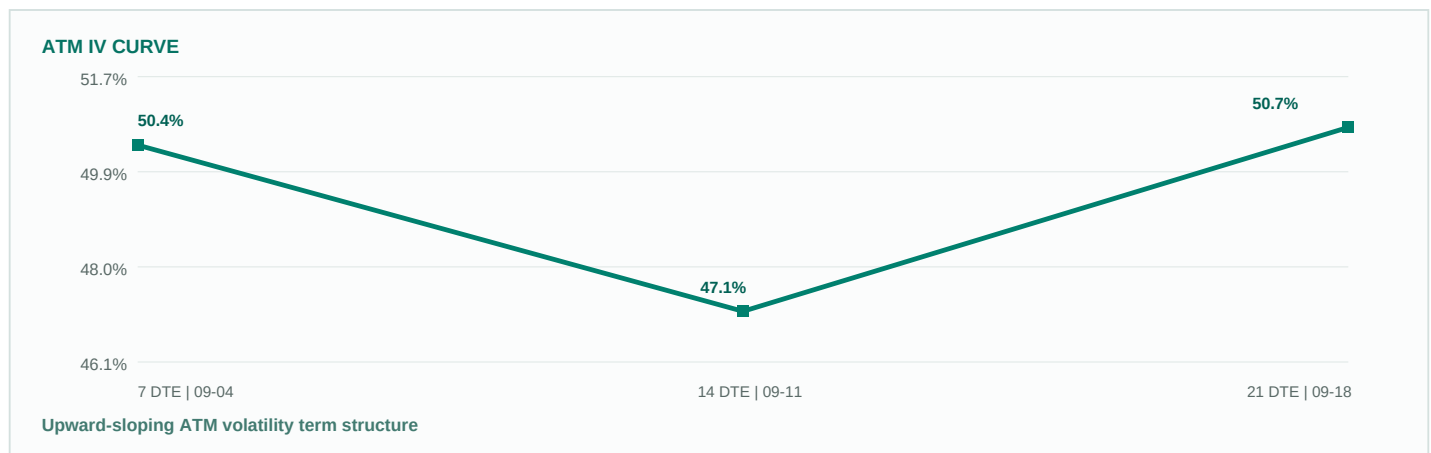
100.0%

Options observation

Aug 28, 2026 4:15 PM EDT | Coverage 77.8%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-04	7	50.4%	-
2026-09-11	14	47.1%	-
2026-09-18	21	50.7%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-28
Earnings IV-crush risk	NOT MEASURED
VIX	14.60
VVIX	87.10
SKEW index	144.05
Observation confidence	medium
Option quote quality	reliable
Contracts observed	66
Contracts with quotes	66

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

KLAC's recent price action reflects a balance between positive fundamentals and concerns about valuation and sector headwinds.

Observed evidence

Earnings beat estimates but fell short of lofty expectations, causing a post-earnings drop. | Technical indicators are oversold, suggesting potential for a bounce, but the downtrend from the 52-week high persists. | Mixed analyst reactions and ongoing valuation debates contribute to market uncertainty.

Principal risks to monitor

Valuation remains high relative to historical levels. | Insider selling raises concerns about management sentiment.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$237.44B	56.55
ROE	Revenue growth
85.4%	9.0%
EPS growth	Operating margin
14.9%	41.8%
Net profit margin	Gross margin
35.6%	-
Free cash flow CAGR	Debt / equity
14.0%	0.93
Dividend yield	Beta
1.0%	1.45
52-week range	
\$83.22 - \$307.37	

Company or fund profile

Issuer identity and classification

Name	Market
KLA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1980-10-08
Shares outstanding	52-week return
1.31B	106.7%
Book value per share	Revenue per share
\$4.86	\$10.36
Website	kla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

KLAC Covered Call signal Covered Call 2026-09-04 At signal \$180.79 Current \$176.19 SHORT Option \$182.50 B \$4.10 / A \$4.70 High turnover Conservative CR \$4.40	Aug 28, 2026 10:37 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$10.07
ATR as % of price	5.7%
Volatility environment	high
Current IV	54.3%
IV rank	33 / 100
IV percentile	63 / 100

Technical health and risk radar

Derived indicator health and event context

Overall health	60 / 100
Trend health	78 / 100
Momentum health	66 / 100
Volatility health	24 / 100
Structure health	58 / 100
Earnings risk / date	low 2026-10-28
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$192.13 / \$213.67 / \$170.04
EMA (9 / 21)	\$184.97 / \$191.98
Bollinger upper / middle / lower	\$211.72 / \$192.13 / \$172.54
Bollinger %B	0.077
True high / low	\$183.77 / \$174.70

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	\$186.78 / \$174.70

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.163	-
SMA50	-1.262	-
MVWAP20	0.757	-
MACD	-0.205	-
RSI	-1.388	-
Volume	468163.330	-
ATR	-0.286	-
T1	-	-6.92 / 192.59 / 186.78 / 180.85
T2	-	-6.93 / 191.83 / 184.26 / 179.70
T3	-	-6.86 / 190.33 / 186.13 / 180.71

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$175.95
Options intelligence as of	Aug 28, 2026 4:15 PM EDT
Options data coverage	77.8%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-04 7 DTE
Front at-the-money IV	50.4%
25-delta skew	-0.45
Put / Call 25-delta	\$167.50 Delta -0.231 / \$185.00 Delta 0.258
Median option bid/ask spread	14.9%
Bid/ask spread	-
Contracts observed / quoted	66 / 66

Price context

Last Price: 175.95 | Bid: 175.94 | Ask: 175.98 | Previous Close: 183.77 | Change: -7.82 | Daily change: -4.26% | Update Time: 2026-08-28T14:30:27.455190-04:00 | Latest History Date: 2026-08-28 | Latest History Price: 176.00

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-04 | Latest Date: 2026-08-28 | Latest Price: 176.00 | Max Drawdown 60d Percent: -43.59%

Fundamental context

Current Iv Percent: 56.54% | Iv Rank: 36.80 | Iv Percentile: 70.52 | Next Earnings Date: 2026-10-28 | Ex Dividend Date: 2026-08-16 | Dividend Yield: 50.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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