Intel Corp / INTC

Equity | Generated Nov 19, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$54.57	-0.10 -0.18%	$54.55/$54.60	$54.67

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 19, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
38.7 / 100	Cautious	high	70 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$54.80	$61.00	$51.50	47 / 100

Options stance	**neutral**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**97.1% | Nov 19, 2026 6:50 PM EST**

Key insight

INTC Option Market Shows Mixed Signals Amidst Foundry Win News

Market read

The market reaction to Intel's announcement of its first external customer for its 18A process is mixed. While the news sparked a rally, option pricing reflects continued uncertainty surrounding the deal's financial impact and the broader PC demand outlook. The term structure shows backwardation with higher implied volatility at near-term expirations.

Strategy context

The market appears to be cautiously optimistic about Intel's foundry win but remains cautious due to the lack of details on the deal's financial impact and ongoing concerns about PC demand.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 19, 2026 1:54 PM EST**

Short-term scenario

Cautious tactical long only on a pullback, not a chase of the news gap. A 1-3 week oversold bounce is possible, but sustainability is highly uncertain because deal economics are undisclosed and the primary downtrend is intact. This is not a high-conviction setup and is not investment advice.

Three-month outlook

High uncertainty and likely continued volatility. The external 18A customer and Microsoft EMIB/Xeon news support the multi-year foundry narrative, and Hold-rated Street targets near $91-$97 imply large upside if execution improves. Offsets are material: PC demand guided soft through at least the first half of 2027, no disclosed 18A volume or revenue, negative trailing earnings, recent target cuts, legal overhang, and a still-broken chart. Base case over three months is choppy, event-driven trading rather than a clean trend. Upside needs clearer volume proof; the main downside risk is further PC or margin disappointment. Not investment advice.

Market sentiment

Same-day X tone is cautious relief, not a sentiment reversal. Traders note the green session and the 18A headline but warn against chasing, prefer tight stops, and still describe the stock as looking for a bottom after the drop from above $120 in late September. Promotional accounts are repeating do-not-buy calls, and engagement on many fresh posts is low. Older posts remain split between foundry-undervalued arguments and post-earnings bearishness. Uncertainty: the X sample is noisy and includes spam.

Supporting evidence

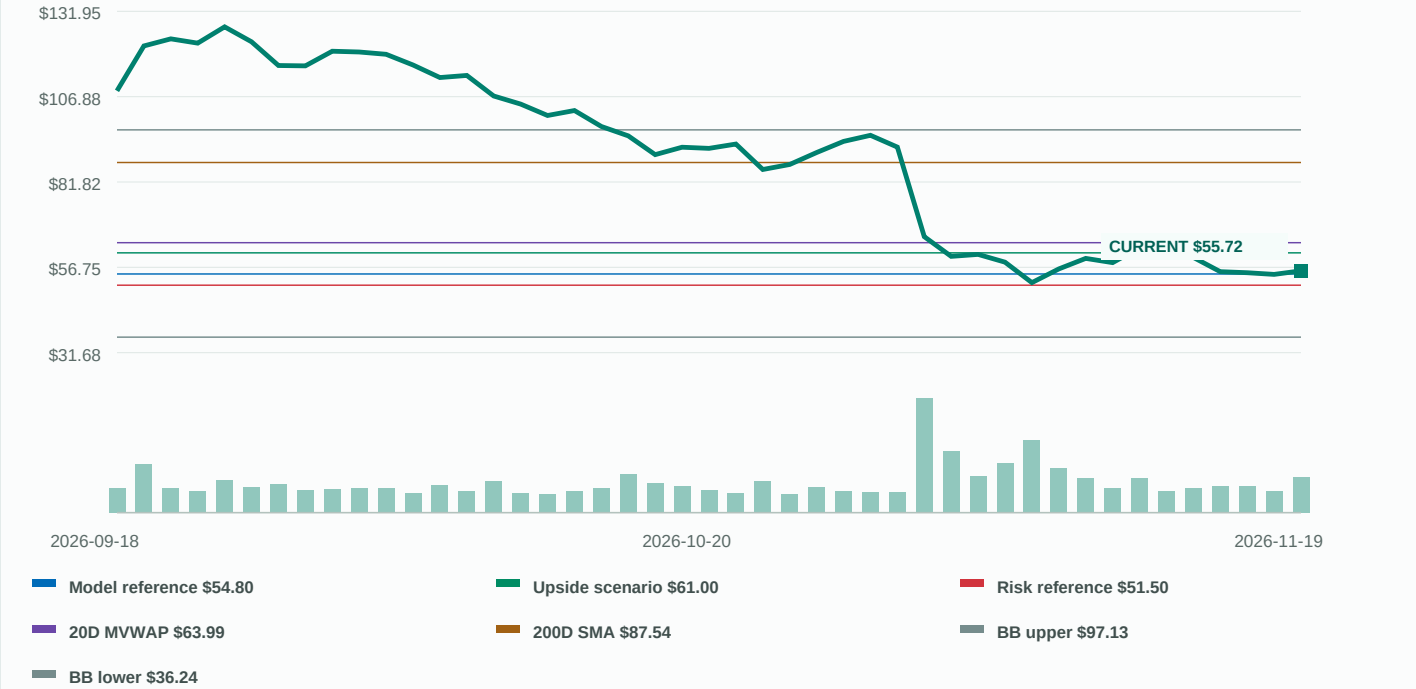
The stock price rose after the news, but remains significantly below its 20-, 50-, and 200-day moving averages. | Implied volatility is elevated across the term structure, particularly at near-term expirations. | Put options are more expensive than call options, suggesting a higher probability of downside risk.

Risk watch

Uncertainty surrounding the financial impact of the 18A customer deal.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**32.35 / 31.04 / 33.03**
RSI velocity	**0.39**
MACD line / signal / histogram	**-10.45 / - / -10.85**
MACD acceleration	**0.25**
Stochastic K / D	**18.90 / 14.31**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.20**
20-day MVWAP	**$63.99**
Price vs 20-day MVWAP	**-14.72%**
Daily reference VWAP	**$56.67**
Price vs daily reference	**-3.71%**
Volume	**96.33M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.74**
20-day / 200-day SMA	**$66.69 / $87.54**
Bollinger range	**$36.24 - $97.13**
Bollinger position	**0.320**

Options and volatility intelligence

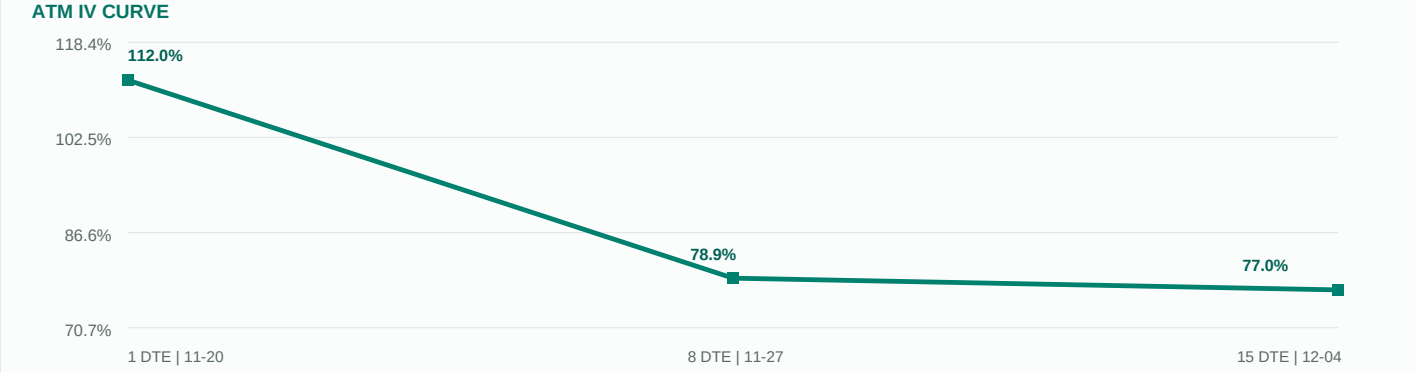
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
52 / 100	**69 / 100**	**125.77**	**142.84**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-35.06 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**99.2%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:34 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



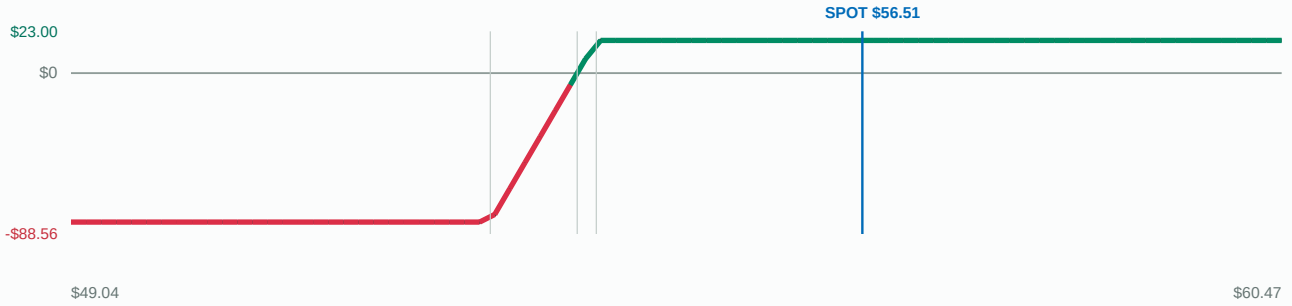
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	112.0%	-
2026-11-27	8	78.9%	-
2026-12-04	15	77.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

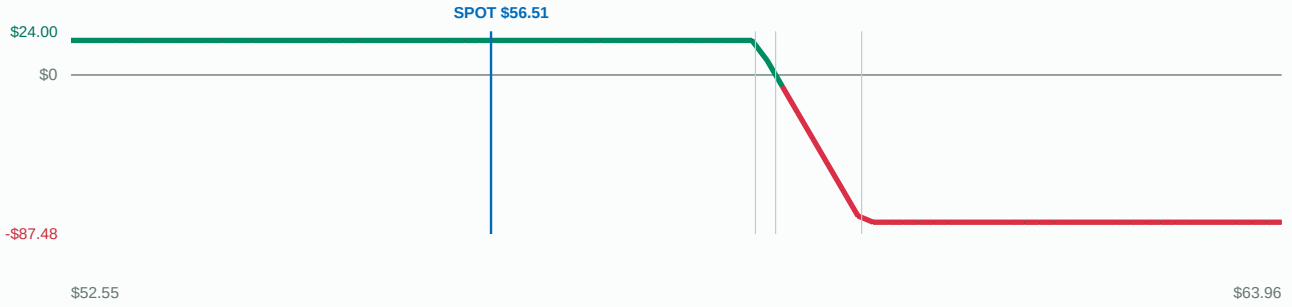
Short $54.00 | Long $53.00 | Width $1.00 | Net credit $0.18



Max profit $18.00 | Max loss -$82.00 | Break-even $53.82 | Per contract at expiry

Bear Call Spread reference

Short $59.00 | Long $60.00 | Width $1.00 | Net credit $0.19



Max profit $19.00 | Max loss -$81.00 | Break-even $59.19 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.84**
VVIX	**125.77**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**132**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**131**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market reaction to Intel's announcement of its first external customer for its 18A process is mixed. While the news sparked a rally, option pricing reflects continued uncertainty surrounding the deal's financial impact and the broader PC demand outlook. The term structure shows backwardation with higher implied volatility at near-term expirations.

Options context

INTC Option Market Shows Mixed Signals Amidst Foundry Win News

Wheel context

The market appears to be cautiously optimistic about Intel's foundry win but remains cautious due to the lack of details on the deal's financial impact and ongoing concerns about PC demand.

Observed evidence

The stock price rose after the news, but remains significantly below its 20-, 50-, and 200-day moving averages. | Implied volatility is elevated across the term structure, particularly at near-term expirations. | Put options are more expensive than call options, suggesting a higher probability of downside risk.

Principal risks to monitor

Uncertainty surrounding the financial impact of the 18A customer deal.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
$301.15B	**-11.2%**
Revenue growth	EPS growth
-5.7%	**-**
Operating margin	Net profit margin
2.9%	**-20.1%**
Gross margin	Free cash flow CAGR
-	**-**
Debt / equity	Dividend yield
0.41	**1.1%**
Beta	52-week range
2.47	**$32.89 - $142.35**

Company or fund profile

Issuer identity and classification

Name	Market
Intel Corp	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1971-10-13**
Shares outstanding	52-week return
5.32B	**59.2%**
Book value per share	Revenue per share
$21.64	**$11.29**

Website	intel.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Nov 19, 2026 10:43 AM EST

Covered Call | 2026-11-20

At signal $56.46 | Current $54.57

SHORT **Option $57.00 B $1.23 / A $1.28**

Conservative | CR $1.26

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$5.23**
ATR as % of price	**9.4%**
Volatility environment	**high**
Current IV	**75.1%**
IV rank	**52 / 100**
IV percentile	**70 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**44 / 100**
Trend health	**38 / 100**
Momentum health	**57 / 100**
Volatility health	**0 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$66.69 / $91.26 / $87.54**
EMA (9 / 21)	**$58.22 / $67.24**
Bollinger upper / middle / lower	**$97.13 / $66.69 / $36.24**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.320**
True high / low	**$59.44 / $54.67**
5-day true high / low	**$61.35 / $52.42**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.743	**-**
SMA50	-0.970	**-**
MVWAP20	-1.201	**-**
MACD	0.248	**-**
RSI	0.390	**-**
Volume	8631043.670	**-**
ATR	-0.143	**-**
T1	-	**-10.82 / 65.32 / 56.00 / 53.44**
T2	-	**-11.03 / 66.36 / 55.47 / 52.42**
T3	-	**-11.19 / 67.59 / 59.66 / 54.89**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$56.51**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:34 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**112.0%**
25-delta skew	**9.11**
Put / Call 25-delta	**$54.00 Delta -0.223 / $59.00 Delta 0.247**
Median option bid/ask spread	**6.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**132 / 131**

Price context

Last Price: 56.51 | Bid: 56.50 | Ask: 56.52 | Previous Close: 54.67 | Change: 1.84 | Daily change: 3.37% | Update Time: 2026-11-19T14:34:53.624560-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 56.48

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 56.48 | Max Drawdown 60d Percent: -58.98%

Fundamental context

Current Iv Percent: 74.93% | Iv Rank: 52.14 | Iv Percentile: 69.32 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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