Intel Corp / INTC

Equity | Generated Nov 12, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$60.86	**-1.64 -2.62%**	**$60.73/$60.86**	**$62.50**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 12, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 12, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
39.3 / 100	**Cautious**	**high**	**45 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$59.50	**$64.50**	**$56.25**	**50 / 100**

Options stance	**neutral**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**97.1% | Nov 12, 2026 6:50 PM EST**

Key insight

Intel Option Market Implies Uncertainty Following Nvidia CEO Departure

Market read

The US option market for Intel (INTC) reflects uncertainty following the unexpected resignation of Nvidia CEO Jensen Huang. While some investors see a buying opportunity in INTC's recent decline, others remain cautious due to concerns about the impact on Intel's data center and PC product collaborations with Nvidia. The term structure is backwardated, suggesting a preference for near-term stability over long-term growth. The market is pricing in volatility, but there is no clear bullish or bearish direction.

Strategy context

The market is digesting news about Nvidia's CEO change and its potential impact on Intel. The option market reflects this uncertainty with elevated volatility and a backwardated term structure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 12, 2026 1:54 PM EST**

Short-term scenario

Neutral / do not chase. For a 1-3 week tactical range trade only, wait for a dip toward support rather than buying $61.64 into $62.50 resistance. High uncertainty from the Nvidia leadership shock, Nov. 17 Nvidia earnings, and unresolved Intel CPU supply and PC demand. If support fails, stand aside. Not investment advice; levels can be overrun in a single session given ~$6 ATR.

Three-month outlook

Base case over the next three months is choppy consolidation, roughly $52-$78, not a straight move to Street targets. The post-earnings reset (weaker Q4, PC weakness into H1 2027, margin dip, supply ceiling) looks largely recognized after the ~38% monthly drop, and server CPU demand remains a real offset, with management still expecting industry server CPU units up more than 30% in 2026 and 2027. That does not mean the next quarter is an inflection: supply shortfalls can keep handing orders to competitors, client revenue is guided sharply lower sequentially, and the Nvidia stake/partnership is a new overhang whose revenue impact over 12-18 months is uncertain. Median 12-month targets near $88-$97 imply large upside but were cut sharply after Oct. 29 and are not a three-month forecast; a Hold-heavy rating mix fits a show-me setup into the late-January report. Upside would need supply relief, stable AI infrastructure spending after the Nvidia succession, or a foundry/customer win. Downside toward the low $50s is plausible if estimates are cut again or the AI complex de-risks further. Uncertainty is high on all of these paths.

Market sentiment

X sentiment is split and low-conviction near term. A minority of retail accounts are explicitly long around $61-62, citing an oversold bounce, Lip-Bu Tan execution, U.S. foundry strategic value, and a multi-year recovery; one post simply said to go long at $61.84. Others call the stock floundering without a visible AI story or argue the 50-60% drawdown is a deflating bubble, not a routine correction. A notable options print was cited as about $8M of premium in March 2027 $80 calls, which is a longer-dated bullish bet, not a 1-3 week signal, and replies treated it as unproven. The dominant tape today is the Nvidia CEO shock; Intel is often mentioned as a historical cautionary parallel rather than as the main trade. Overall: cautious to bearish for the next few weeks, with a vocal long-term bull pocket. Social posts are anecdotal and not a reliable sample.

Supporting evidence

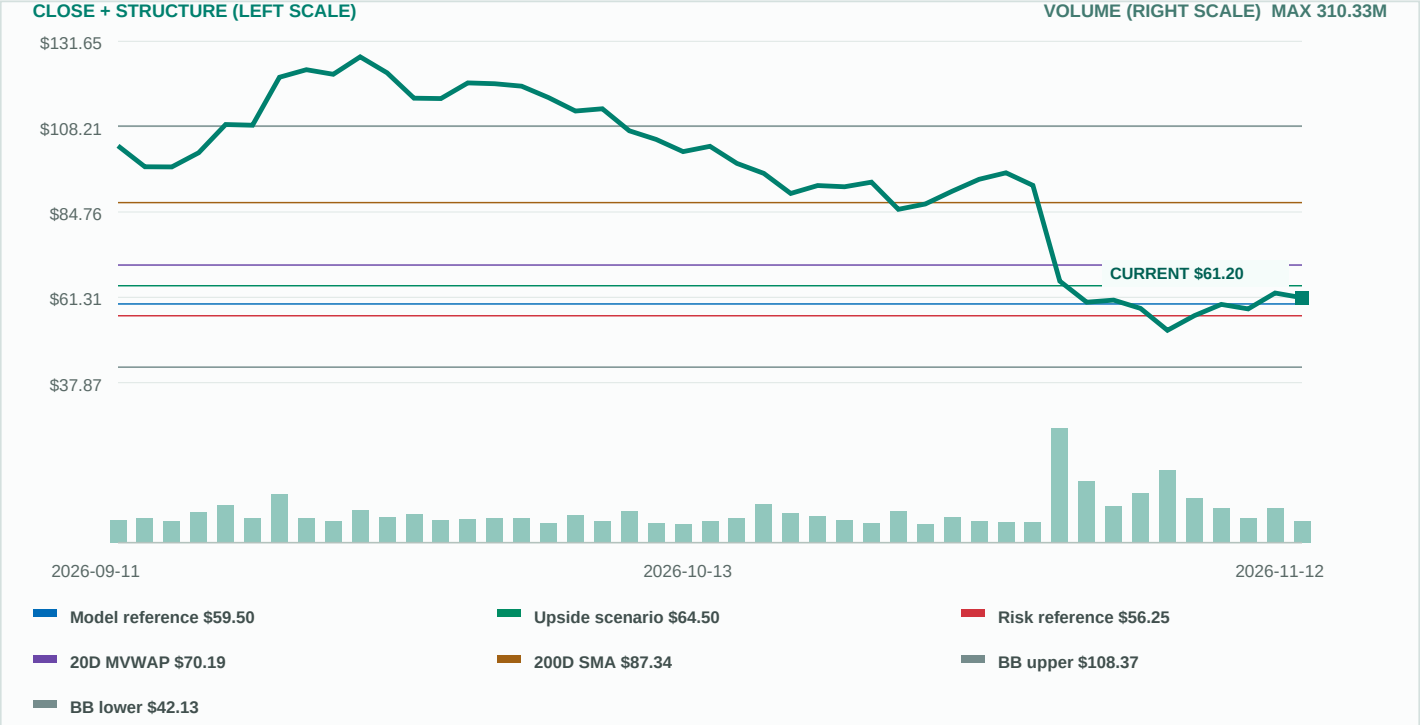
INTC options exhibit a backwardated term structure, indicating a preference for near-term stability over long-term growth. | The implied volatility (IV) of INTC options is elevated, reflecting market uncertainty surrounding the Nvidia CEO departure and its potential impact on Intel. | While some retail investors are bullish on INTC, citing oversold conditions and long-term recovery prospects, others remain cautious due to concerns about the lack of a clear AI story and the recent stock price decline. | The BofA downgrade of INTC's target price and the maintenance of a Neutral rating highlight the market's uncertainty regarding Intel's future performance.

Risk watch

Uncertainty surrounding the impact of Nvidia's leadership change on Intel's data center and PC product collaborations.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.37 / 33.40 / 34.84**
RSI velocity	**1.30**
MACD line / signal / histogram	**-11.62 / - / -10.84**
MACD acceleration	**0.33**
Stochastic K / D	**20.60 / 18.12**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.39**
20-day MVWAP	**$70.19**
Price vs 20-day MVWAP	**-13.29%**
Daily reference VWAP	**$61.13**
Price vs daily reference	**-0.44%**
Volume	**57.32M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.91**
20-day / 200-day SMA	**$75.25 / $87.34**
Bollinger range	**$42.13 - $108.37**
Bollinger position	**0.288**

Options and volatility intelligence

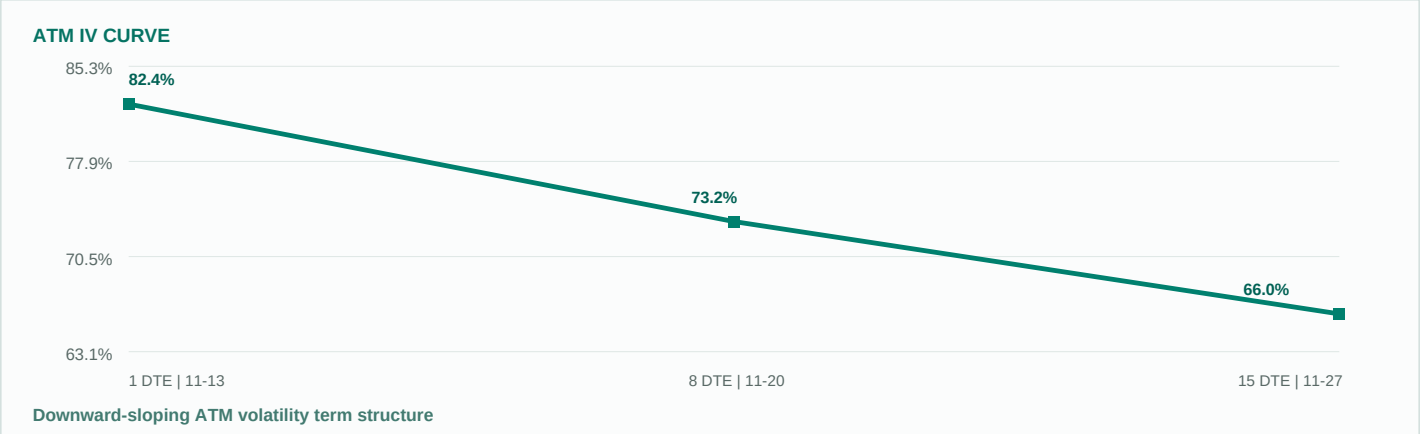
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
33 / 100	**44 / 100**	**97.16**	**149.09**

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-16.38 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**97.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:34 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



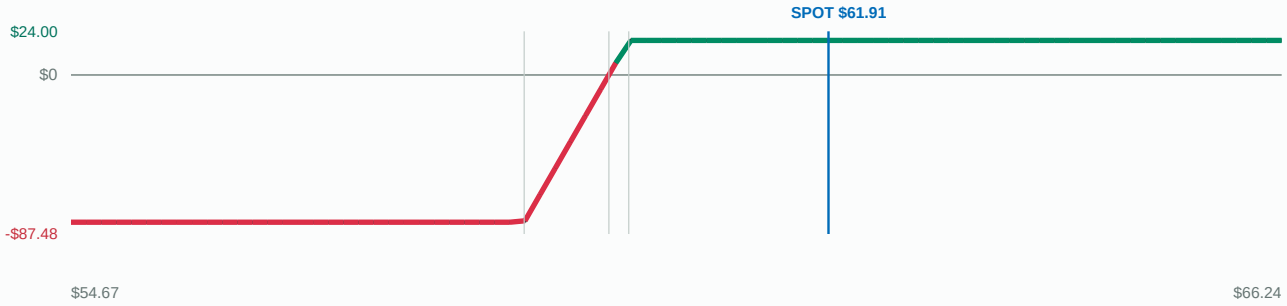
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	1	82.4%	-
2026-11-20	8	73.2%	-
2026-11-27	15	66.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

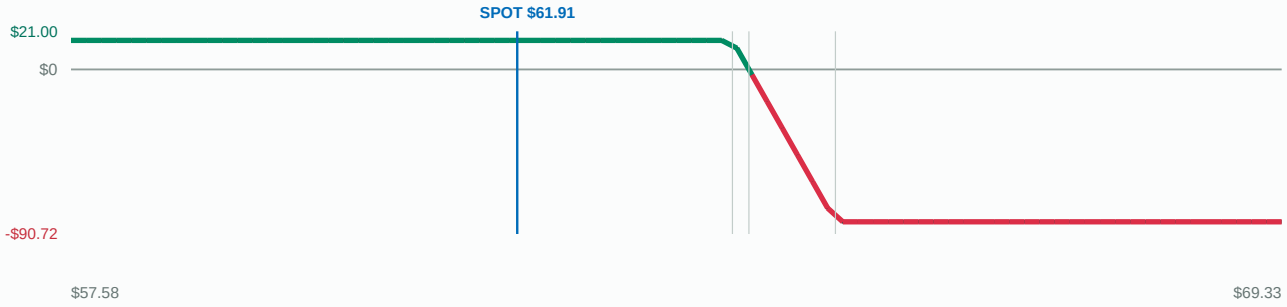
Short $60.00 | Long $59.00 | Width $1.00 | Net credit $0.19



Max profit $19.00 | Max loss -$81.00 | Break-even $59.81 | Per contract at expiry

Bear Call Spread reference

Short $64.00 | Long $65.00 | Width $1.00 | Net credit $0.16



Max profit $16.00 | Max loss -$84.00 | Break-even $64.16 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**18.31**
VVIX	**97.16**
SKEW index	**149.09**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**123**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for Intel (INTC) reflects uncertainty following the unexpected resignation of Nvidia CEO Jensen Huang. While some investors see a buying opportunity in INTC's recent decline, others remain cautious due to concerns about the impact on Intel's data center and PC product collaborations with Nvidia. The term structure is backwardated, suggesting a preference for near-term stability over long-term growth. The market is pricing in volatility, but there is no clear bullish or bearish direction.

Options context

Intel Option Market Implies Uncertainty Following Nvidia CEO Departure

Wheel context

The market is digesting news about Nvidia's CEO change and its potential impact on Intel. The option market reflects this uncertainty with elevated volatility and a backwardated term structure.

Observed evidence

INTC options exhibit a backwardated term structure, indicating a preference for near-term stability over long-term growth. | The implied volatility (IV) of INTC options is elevated, reflecting market uncertainty surrounding the Nvidia CEO departure and its potential impact on Intel. | While some retail investors are bullish on INTC, citing oversold conditions and long-term recovery prospects, others remain cautious due to concerns about the lack of a clear AI story and the recent stock price decline. | The BofA downgrade of INTC's target price and the maintenance of a Neutral rating highlight the market's uncertainty regarding Intel's future performance.

Principal risks to monitor

Uncertainty surrounding the impact of Nvidia's leadership change on Intel's data center and PC product collaborations.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$328.71B**	ROE **-11.2%**
Revenue growth **-5.7%**	EPS growth **-**
Operating margin **2.9%**	Net profit margin **-20.1%**
Gross margin **-**	Free cash flow CAGR **-**
Debt / equity **0.41**	Dividend yield **1.1%**
Beta **2.44**	52-week range **$32.89 - $142.35**

Company or fund profile

Issuer identity and classification

Name **Intel Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1971-10-13**
Shares outstanding **5.32B**	52-week return **65.0%**
Book value per share **$21.64**	Revenue per share **$11.29**

Website	intel.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Nov 12, 2026 9:48 AM EST

Covered Call | 2026-11-13

At signal $61.07 | Current $60.86

SHORT **Option $62.00 B $0.90 / A $0.95**

Conservative | CR $0.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$5.83**
ATR as % of price	**9.5%**
Volatility environment	**high**
Current IV	**64.6%**
IV rank	**34 / 100**
IV percentile	**45 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 12, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**44 / 100**
Trend health	**38 / 100**
Momentum health	**61 / 100**
Volatility health	**0 / 100**
Structure health	**79 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$75.25 / $95.61 / $87.34**
EMA (9 / 21)	**$63.16 / $74.12**
Bollinger upper / middle / lower	**$108.37 / $75.25 / $42.13**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.288**
True high / low	**$62.76 / $59.42**
5-day true high / low	**$64.06 / $52.25**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.908	**-**
SMA50	-0.578	**-**
MVWAP20	-1.390	**-**
MACD	0.331	**-**
RSI	1.304	**-**
Volume	-11715109.670	**-**
ATR	-0.123	**-**
T1	-	**-12.06 / 71.67 / 64.06 / 58.13**
T2	-	**-12.58 / 73.03 / 60.65 / 56.85**
T3	-	**-12.61 / 74.36 / 60.02 / 55.83**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$61.91**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:34 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 1 DTE**
Front at-the-money IV	**82.4%**
25-delta skew	**-3.29**
Put / Call 25-delta	**$60.00 Delta -0.230 / $64.00 Delta 0.238**
Median option bid/ask spread	**5.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 123**

Price context

Last Price: 61.91 | Bid: 61.90 | Ask: 61.91 | Previous Close: 62.50 | Change: -0.59 | Daily change: -0.95% | Update Time: 2026-11-12T14:34:45.149879-05:00 | Latest History Date: 2026-11-12 | Latest History Price: 61.91

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-20 | Latest Date: 2026-11-12 | Latest Price: 61.91 | Max Drawdown 60d Percent: -58.98%

Fundamental context

Current Iv Percent: 64.45% | Iv Rank: 33.33 | Iv Percentile: 44.22 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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