Intel Corp / INTC

Equity | Generated Nov 2, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$60.70	-5.06 -7.69%	$60.65/$60.70	$65.76

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 2, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
39.0 / 100	Cautious	high	47 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$60.50	$66.00	$56.00	50 / 100

Options stance	**bearish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**97.1% | Nov 2, 2026 6:50 PM EST**

Key insight

INTC Option Market Implies Continued Weakness After Earnings Miss

Market read

The US options market for INTC reflects a bearish outlook following disappointing Q4 guidance and a sharp decline in share price. Elevated implied volatility, particularly at near-term expirations, suggests heightened uncertainty and potential for continued downside movement. The term structure exhibits backwardation, with shorter-dated options more expensive than longer-dated ones, indicating a belief that the stock's recent weakness may persist.

Strategy context

The market appears to be pricing in further downside risk for INTC following its recent earnings miss. The combination of elevated implied volatility, backwardated term structure, and strong put demand suggests that investors are bracing for continued weakness.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 2, 2026 1:51 PM EST**

Short-term scenario

High uncertainty: stand aside or treat only as a tightly risk-managed speculative bounce. Downtrend and negative news flow remain dominant; oversold readings may produce a reflex rally, but stabilization is not yet confirmed and digestion of guidance cuts often lasts weeks.

Three-month outlook

Mixed and uncertain. The derating and ongoing data-center/AI server demand could support a recovery toward the mid-$70s to low-$90s if PC weakness proves shorter than feared and supply/foundry execution holds. Offsetting risks include management's indication that PC softness may extend into H1 2027, margin and free-cash-flow pressure from capex, and lingering competitive/foundry questions. A durable base is needed before conviction rises; further downside into the mid-$50s or lower remains possible if sentiment or fundamentals deteriorate. Not a high-conviction position.

Market sentiment

Near-term sentiment is cautious to bearish. Recent posts frame the move as a falling knife (~33% in two sessions, ~57% off the June high), warn against buying the first dip, and suggest waiting for a base or proof around $60. Volatility after the prior parabolic run is a common theme. Longer-term comments cite U.S. foundry relevance, government and Nvidia-related stakes, 18A progress and data-center demand, but these are outweighed by calls for patience while the guidance cut is digested.

Supporting evidence

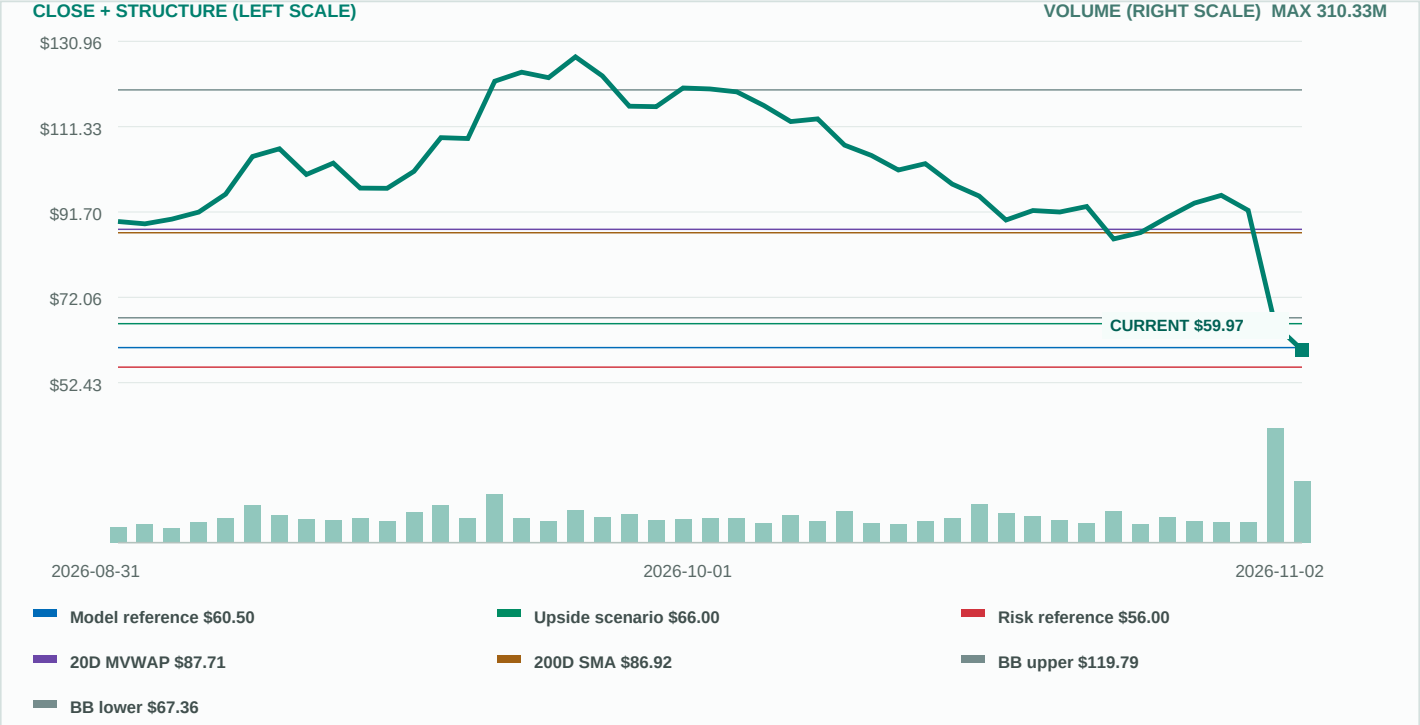
Implied volatility is significantly elevated at 61.43%, ranking in the 28th percentile historically. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated ones. | Put demand is elevated, as evidenced by a positive skew and higher prices for put options relative to calls. | Technical indicators are strongly bearish, with the stock trading below key moving averages and RSI in oversold territory.

Risk watch

Further downside pressure on the stock price if PC market weakness persists longer than anticipated.

Enhanced price structure

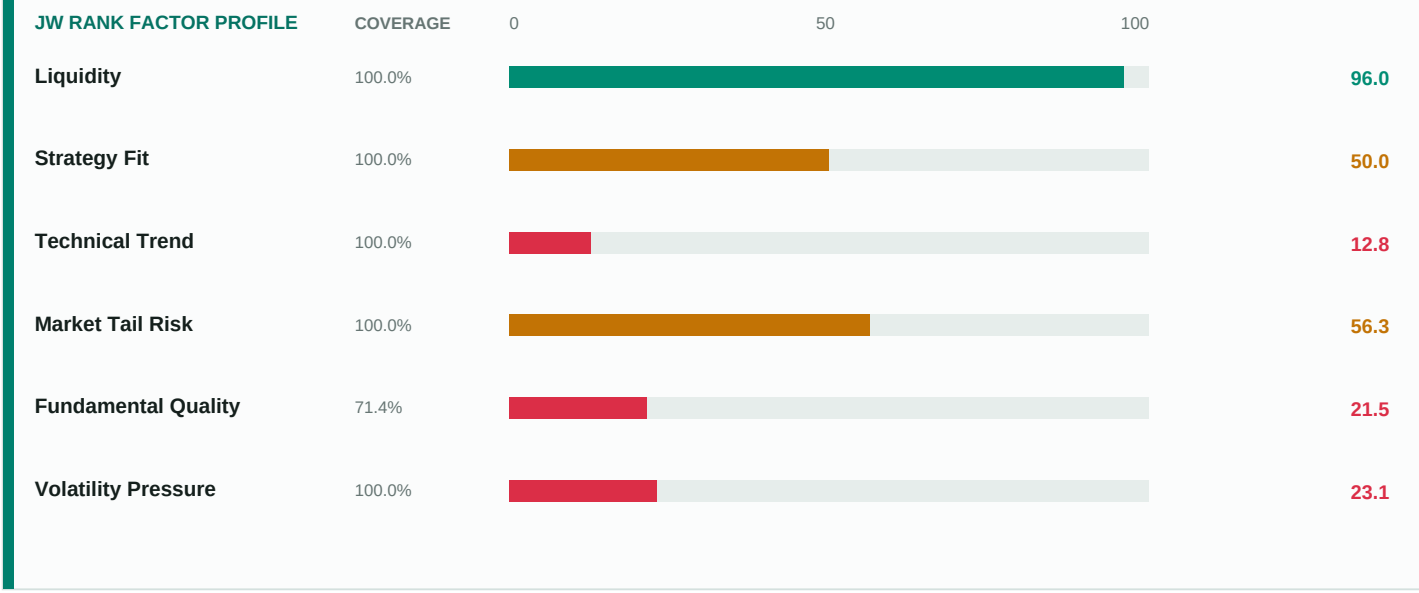
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | oversold | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**oversold**
RSI (7 / 14 / 21)	**15.12 / 22.95 / 28.72**
RSI velocity	**-7.36**
MACD line / signal / histogram	**-8.35 / - / -5.26**
MACD acceleration	**-1.24**
Stochastic K / D	**15.96 / 28.88**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-4.22**
20-day MVWAP	**$87.71**
Price vs 20-day MVWAP	**-30.79%**
Daily reference VWAP	**$61.69**
Price vs daily reference	**-1.60%**
Volume	**165.95M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.30**
20-day / 200-day SMA	**$93.58 / $86.92**
Bollinger range	**$67.36 - $119.79**
Bollinger position	**-0.141**

Options and volatility intelligence

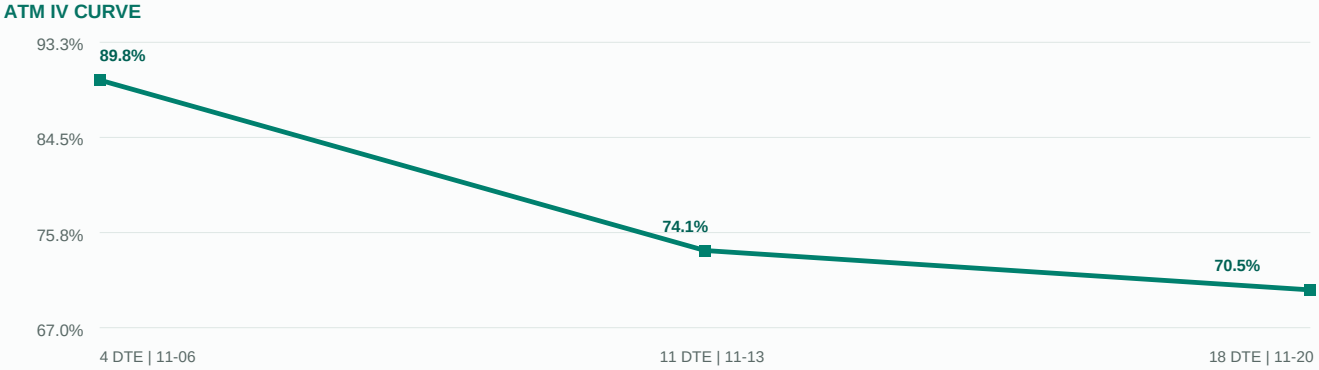
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
28 / 100	**35 / 100**	**107.71**	**149.76**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-19.29 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:33 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

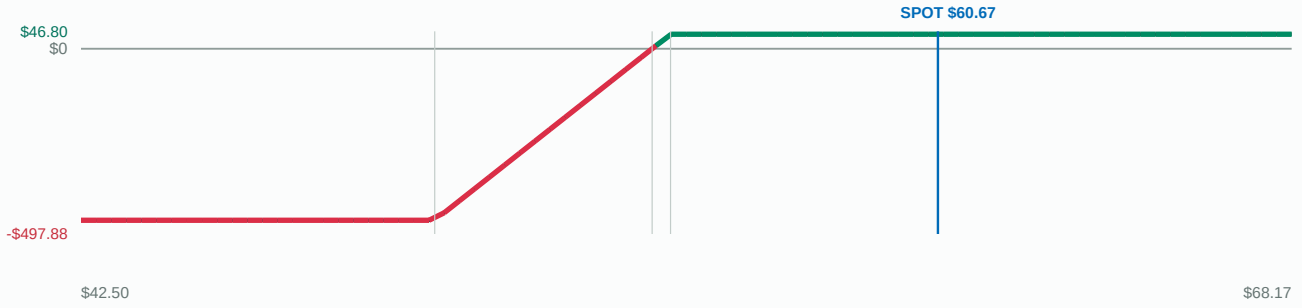
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	4	89.8%	-
2026-11-13	11	74.1%	-
2026-11-20	18	70.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

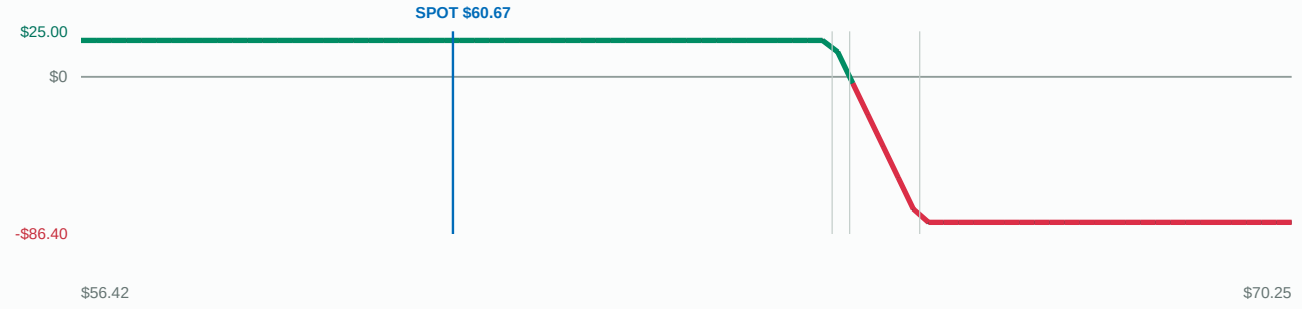
Short $55.00 | Long $50.00 | Width $5.00 | Net credit $0.39



Max profit $39.00 | Max loss -$461.00 | Break-even $54.61 | Per contract at expiry

Bear Call Spread reference

Short $65.00 | Long $66.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $65.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**92**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**92**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US options market for INTC reflects a bearish outlook following disappointing Q4 guidance and a sharp decline in share price. Elevated implied volatility, particularly at near-term expirations, suggests heightened uncertainty and potential for continued downside movement. The term structure exhibits backwardation, with shorter-dated options more expensive than longer-dated ones, indicating a belief that the stock's recent weakness may persist.

Options context

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Wheel context

The market appears to be pricing in further downside risk for INTC following its recent earnings miss. The combination of elevated implied volatility, backwardated term structure, and strong put demand suggests that investors are bracing for continued weakness.

Observed evidence

Implied volatility is significantly elevated at 61.43%, ranking in the 28th percentile historically. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated ones. | Put demand is elevated, as evidenced by a positive skew and higher prices for put options relative to calls. | Technical indicators are strongly bearish, with the stock trading below key moving averages and RSI in oversold territory.

Principal risks to monitor

Further downside pressure on the stock price if PC market weakness persists longer than anticipated.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	**$349.51B**	ROE	**-11.2%**
Revenue growth	**-5.7%**	EPS growth	**-**
Operating margin	**2.9%**	Net profit margin	**-20.1%**
Gross margin	**-**	Free cash flow CAGR	**-**
Debt / equity	**0.41**	Dividend yield	**1.1%**
Beta	**2.42**	52-week range	**$32.89 - $142.35**

Company or fund profile

Issuer identity and classification

Name	**Intel Corp**	Market	**NYSE**
Industry	**Semiconductors**	Country	**US**
Currency	**USD**	IPO date	**1971-10-13**
Shares outstanding	**5.32B**	52-week return	**63.7%**
Book value per share	**$21.64**	Revenue per share	**$11.29**

Website	**intel.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Oct 21, 2026 10:49 AM EDT

Covered Call | 2026-10-23

At signal $92.66 | Current $60.70

SHORT **Option $93.00 B $2.05 / A $2.06**

Conservative | CR $2.06

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.93**
ATR as % of price	**11.6%**
Volatility environment	**high**
Current IV	**64.6%**
IV rank	**34 / 100**
IV percentile	**47 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**31 / 100**
Trend health	**38 / 100**
Momentum health	**42 / 100**
Volatility health	**0 / 100**
Structure health	**36 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$93.58 / $100.50 / $86.92**
EMA (9 / 21)	**$82.10 / $91.55**
Bollinger upper / middle / lower	**$119.79 / $93.58 / $67.36**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.141**
True high / low	**$65.76 / $59.39**
5-day true high / low	**$95.68 / $59.39**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.295	**-**
SMA50	-0.381	**-**
MVWAP20	-4.221	**-**
MACD	-1.240	**-**
RSI	-7.362	**-**
Volume	37061541.670	**-**
ATR	0.532	**-**
T1	-	**-6.43 / 91.48 / 92.07 / 63.20**
T2	-	**-4.49 / 99.06 / 95.53 / 90.83**
T3	-	**-4.62 / 100.37 / 95.68 / 93.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$60.67**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:33 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 4 DTE**
Front at-the-money IV	**89.8%**
25-delta skew	**11.09**
Put / Call 25-delta	**$55.00 Delta -0.164 / $65.00 Delta 0.240**
Median option bid/ask spread	**4.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**92 / 92**

Price context

Last Price: 60.67 | Bid: 60.66 | Ask: 60.67 | Previous Close: 65.77 | Change: -5.10 | Daily change: -7.75% | Update Time: 2026-11-02T14:33:23.043832-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 60.62

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 60.62 | Max Drawdown 60d Percent: -52.41%

Fundamental context

Current Iv Percent: 61.43% | Iv Rank: 27.92 | Iv Percentile: 35.06 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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