



Intel Corp / INTC

Equity | Generated Oct 6, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$112.35	-3.84 -3.30%	\$112.31/\$112.40	\$116.19

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.1 / 100	Constructive	high	49 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$113.50	\$120.50	\$108.50	74 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	97.1% Oct 6, 2026 7:50 PM EDT

Key insight

INTC Option Market Shows Balanced Sentiment Ahead of Earnings

Market read

The option market for INTC reflects a neutral outlook ahead of its earnings release on October 22nd. While recent price weakness is tied to news regarding potential competition from TSMC in the foundry space, there are also positive developments like Intel's collaboration with Applied Materials on advanced packaging technology. Implied volatility is elevated, suggesting uncertainty surrounding the upcoming earnings report. The term structure shows a slight contango, indicating that longer-dated options are priced at a premium to shorter-dated ones.

Strategy context

The option market shows balanced sentiment with elevated implied volatility ahead of earnings. Traders are positioning for potential volatility swings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 6, 2026 1:50 PM EDT

Short-term scenario

Cautious tactical bounce only, not a high-conviction 1-3 week hold. Favor a defined-risk long if \$112-\$113 support holds, aiming to reclaim the prior close and the \$118-\$121 zone before or around the Oct 22 earnings print. Uncertainty is high: Terafab/TSMC headlines, a binary earnings gap, elevated IV, and a valuation that already discounts much of the turnaround can invalidate the setup quickly. A stop may not protect against an overnight gap. If support fails, stand aside rather than average down.

Three-month outlook

Base case over the next three months is a wide, volatile range roughly \$105-\$135 rather than a clean trend, contingent on the Oct 22 print, any evidence of external foundry customers, and whether AI CPU demand keeps product margins expanding. Modest upside is possible if Q3 beats and the foundry narrative stabilizes, but consensus targets clustered near the current price imply limited agreed-upon upside, and a retest of the \$142 area likely needs a clear customer or margin catalyst. Downside is material if earnings disappoint, capex/foundry losses re-widen, or competitive headlines (TSMC, AMD, Nvidia) worsen, because the stock is already up sharply from the low-\$30s and trades at a rich forward multiple while still loss-making on a trailing basis. Uncertainty is high on foundry economics, share versus rivals, and how much of 2027 EPS growth is already in the price.

Market sentiment

Near-term X tone is cautious to mixed, not a clean bullish consensus. Traders describe this week's action as bearish, with loss of the 10-day moving average, support watched at \$113/\$112/\$110 and a floor near \$108, and little catalyst expected before the Oct 22 report. Some flow notes cite call accumulation and a bounce toward \$117-\$121 if \$112-\$113 holds; others say daily structure stays weak unless the 20-day is reclaimed, and that partnerships look more supplier-side than major external-customer wins. Options interest is elevated relative to conviction in the underlying. Broader holders still cite AI server CPU demand, but event risk and headline sensitivity dominate the tape.

Supporting evidence

The 25-delta skew is balanced, suggesting neither bullish nor bearish sentiment dominates. | Implied volatility for the October 23rd expiration (closest to earnings) is significantly higher than other expirations, reflecting heightened uncertainty surrounding the event. | Recent price action has been mixed, with a loss of the 10-day moving average but support holding near \$112-\$113.

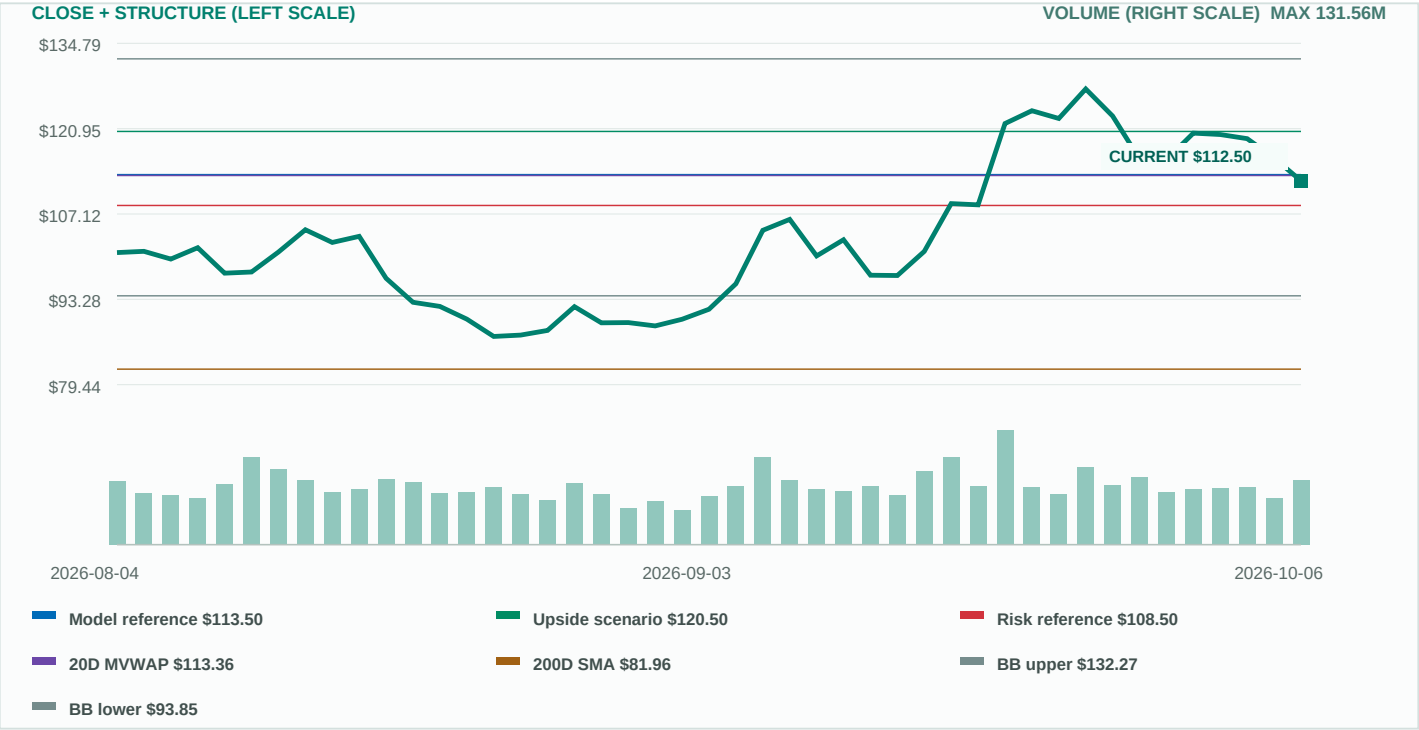
Risk watch

Earnings disappointment could trigger a significant price drop, as the stock is currently trading at a high forward multiple and still loss-making on a trailing basis.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

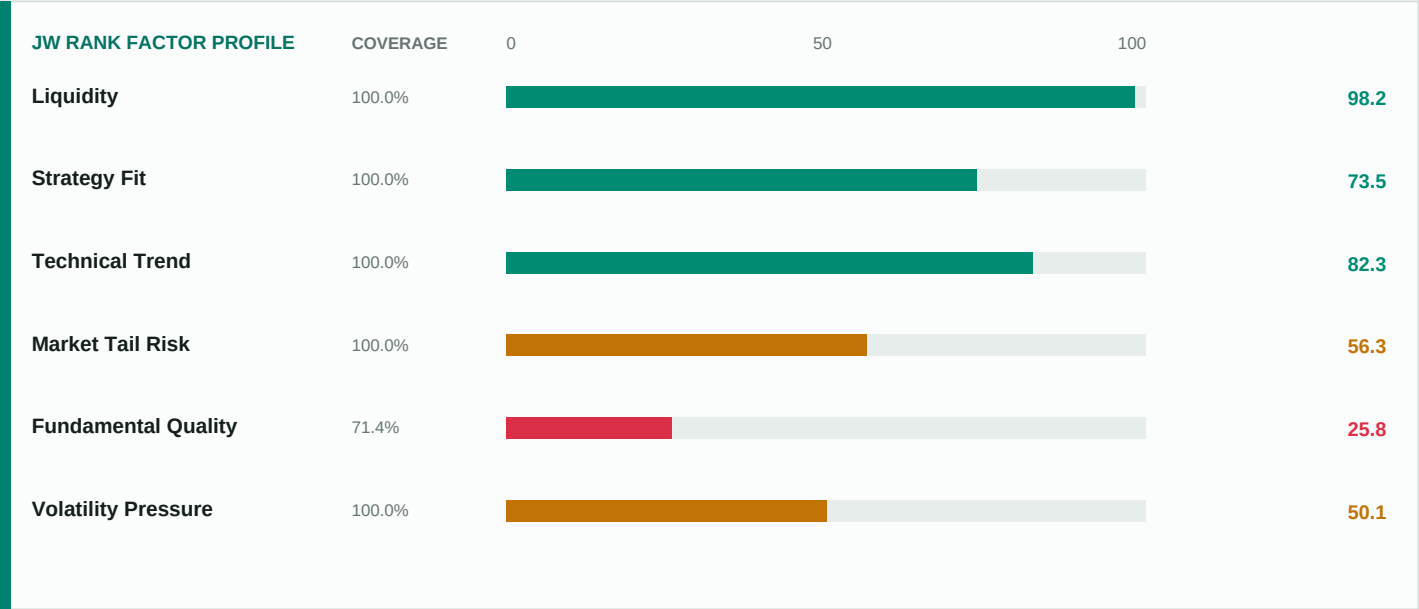


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	41.76 / 51.99 / 53.24
RSI velocity	-3.18
MACD line / signal / histogram	4.87 / - / 5.49
MACD acceleration	-0.48
Stochastic K / D	56.04 / 67.62

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.97
20-day MVWAP	\$113.36
Price vs 20-day MVWAP	-0.89%
Daily reference VWAP	\$114.23
Price vs daily reference	-1.65%
Volume	73.69M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.93
20-day / 200-day SMA	\$113.06 / \$81.96
Bollinger range	\$93.85 - \$132.27
Bollinger position	0.486



Options and volatility intelligence

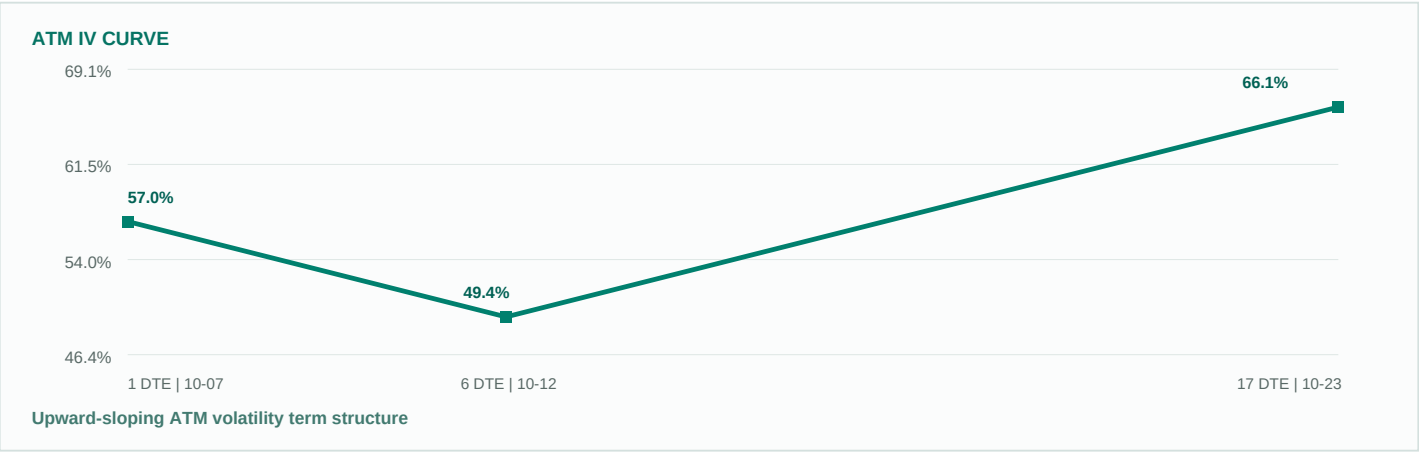
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
36 / 100	49 / 100	82.24	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+9.07 pts
Skew read	balanced
Liquidity / quote coverage	99.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:32 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-07	1	57.0%	-
2026-10-12	6	49.4%	-
2026-10-23	17	66.1%	-

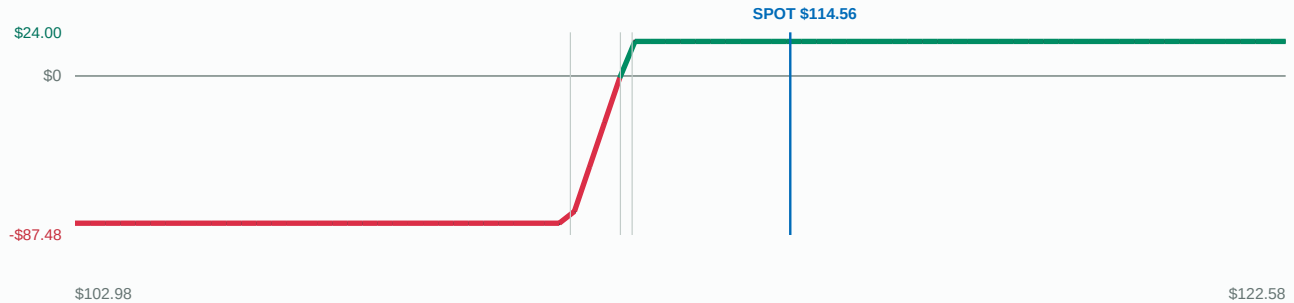


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

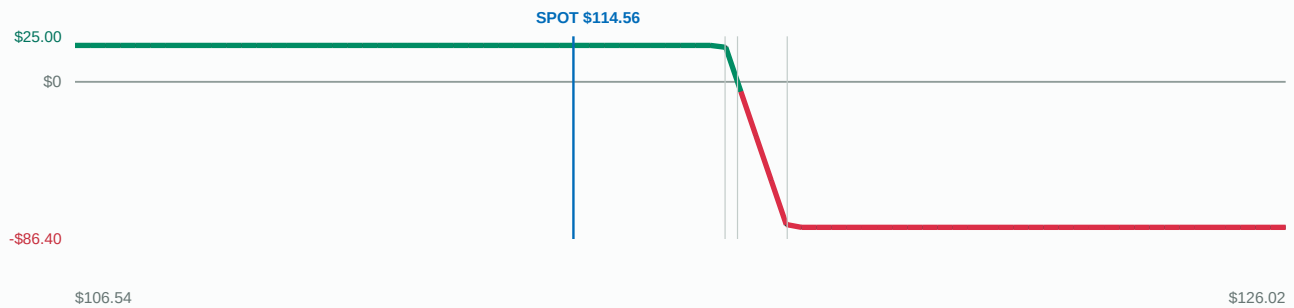
Short \$112.00 | Long \$111.00 | Width \$1.00 | Net credit \$0.19



Max profit \$19.00 | Max loss -\$81.00 | Break-even \$111.81 | Per contract at expiry

Bear Call Spread reference

Short \$117.00 | Long \$118.00 | Width \$1.00 | Net credit \$0.20



Max profit \$20.00 | Max loss -\$80.00 | Break-even \$117.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-22
Earnings IV-crush risk	unknown
VIX	15.08
VVIX	82.24
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	149

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

INTC Option Market Shows Balanced Sentiment Ahead of Earnings

Wheel context

The option market shows balanced sentiment with elevated implied volatility ahead of earnings. Traders are positioning for potential volatility swings.

Observed evidence

The 25-delta skew is balanced, suggesting neither bullish nor bearish sentiment dominates. | Implied volatility for the October 23rd expiration (closest to earnings) is significantly higher than other expirations, reflecting heightened uncertainty surrounding the event. | Recent price action has been mixed, with a loss of the 10-day moving average but support holding near \$112-\$113.

Principal risks to monitor

Earnings disappointment could trigger a significant price drop, as the stock is currently trading at a high forward multiple and still loss-making on a trailing basis.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$614.19B	-10.8%
Revenue growth	EPS growth
-5.7%	-
Operating margin	Net profit margin
9.4%	-19.8%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.41	1.1%
Beta	52-week range
2.35	\$32.89 - \$142.35

Company or fund profile

Issuer identity and classification

Name	Market
Intel Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1971-10-13
Shares outstanding	52-week return
5.04B	219.9%
Book value per share	Revenue per share
\$17.36	\$11.17
Website	intel.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal Covered Call 2026-10-07 At signal \$117.08 Current \$112.35 SHORT Option \$118.00 B \$1.36 / A \$1.41 Conservative CR \$1.39	Oct 6, 2026 9:33 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.01
ATR as % of price	5.3%
Volatility environment	high
Current IV	65.9%
IV rank	36 / 100
IV percentile	49 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	82 / 100
Trend health	92 / 100
Momentum health	95 / 100
Volatility health	30 / 100
Structure health	99 / 100
Earnings risk / date	low 2026-10-29
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$113.06 / \$101.77 / \$81.96
EMA (9 / 21)	\$116.69 / \$112.62
Bollinger upper / middle / lower	\$132.27 / \$113.06 / \$93.85



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.486
True high / low	\$118.20 / \$112.00
5-day true high / low	\$126.00 / \$112.00

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.935	-
SMA50	0.425	-
MVWAP20	0.967	-
MACD	-0.478	-
RSI	-3.181	-
Volume	2833004.000	-
ATR	-0.023	-
T1	-	5.60 / 112.65 / 119.33 / 115.32
T2	-	6.09 / 111.69 / 126.00 / 118.96
T3	-	6.30 / 110.46 / 122.15 / 117.35



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$114.56
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:32 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-07 1 DTE
Front at-the-money IV	57.0%
25-delta skew	0.03
Put / Call 25-delta	\$112.00 Delta -0.225 / \$117.00 Delta 0.258
Median option bid/ask spread	3.0%
Bid/ask spread	-
Contracts observed / quoted	150 / 149

Price context

Last Price: 114.56 | Bid: 114.54 | Ask: 114.56 | Previous Close: 116.19 | Change: -1.63 | Daily change: -1.40% | Update Time: 2026-10-06T14:32:55.293905-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 114.53

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 114.53 | Max Drawdown 60d Percent: -24.02%

Fundamental context

Current Iv Percent: 66.04% | Iv Rank: 36.18 | Iv Percentile: 49.40 | Next Earnings Date: 2026-10-22 | Ex Dividend Date: 2024-08-06



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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