Intel Corp / INTC

Equity | Generated Sep 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$114.24	**-8.76 -7.12%**	**$114.22/$114.35**	**$123.00**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 28, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 6:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
76.5 / 100	**Constructive**	**high**	**62 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$115.00	**$123.00**	**$110.00**	**76 / 100**

Options stance	**neutral**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**97.1% | Sep 28, 2026 6:51 PM EDT**

Key insight

INTC Option Market Shows Mixed Sentiment After Sharp Decline

Market read

The US option market for INTC reflects a cautious and uncertain outlook following a significant price drop on September 28th. While some traders see this as a buying opportunity, others remain concerned about stretched valuations and macro headwinds. The term structure is in backwardation, suggesting a belief that volatility will decline in the near future.

Strategy context

Option activity suggests a mix of dip buyers and cautious observers. Some traders see the recent decline as an opportunity to buy at a lower price, while others are waiting for more clarity on the macro environment and INTC's future prospects.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 28, 2026 2:40 PM EDT**

Short-term scenario

Cautious, low-conviction bounce watch only if $114-115 support holds over the next sessions; otherwise stand aside. Setup is a potential mean-reversion trade after an extended rally, not a fundamental re-rating. High uncertainty from stretched valuation, macro headwinds (yields, oil, AI spending tone), and risk of further profit-taking. This is not a recommendation to buy.

Three-month outlook

Neutral with a cautious bias. Improving operating trends (revenue growth, margin recovery, strong data-center CPU demand) and possible catalysts (foundry customer progress, Q3 results expected around late October, any SK Hynix or external foundry developments) support the turnaround narrative. However, the stock has already delivered an outsized 2026 rally, analyst targets mostly sit near or below the current price, and forward multiples leave little room for disappointment. Key uncertainties include foundry yield and external-customer execution, substrate and capacity constraints, dilution from the equity raise, and whether elevated yields or cooler AI enthusiasm trigger a deeper multiple compression. Base case is range-bound to modest recovery if support holds and earnings continue to beat; material downside remains possible on negative surprises or a broader risk-off move. Outcomes are highly path-dependent and not reliably forecastable from current data.

Market sentiment

Mixed and reactive to the selloff. Visible dip-buying comments (traders adding near $115, noting unusual options activity and long-term turnaround hopes) sit alongside caution that rising yields and AI de-risking are pressuring recent winners and that a falling price is not automatically a bargain. Support watches cluster around $115-118. Longer-horizon posts still reference potential upside toward $130+ if the uptrend holds, while valuation and execution skeptics remain vocal. Sentiment is not uniformly bullish; engagement is fragmented and uncertainty about follow-through is evident.

Supporting evidence

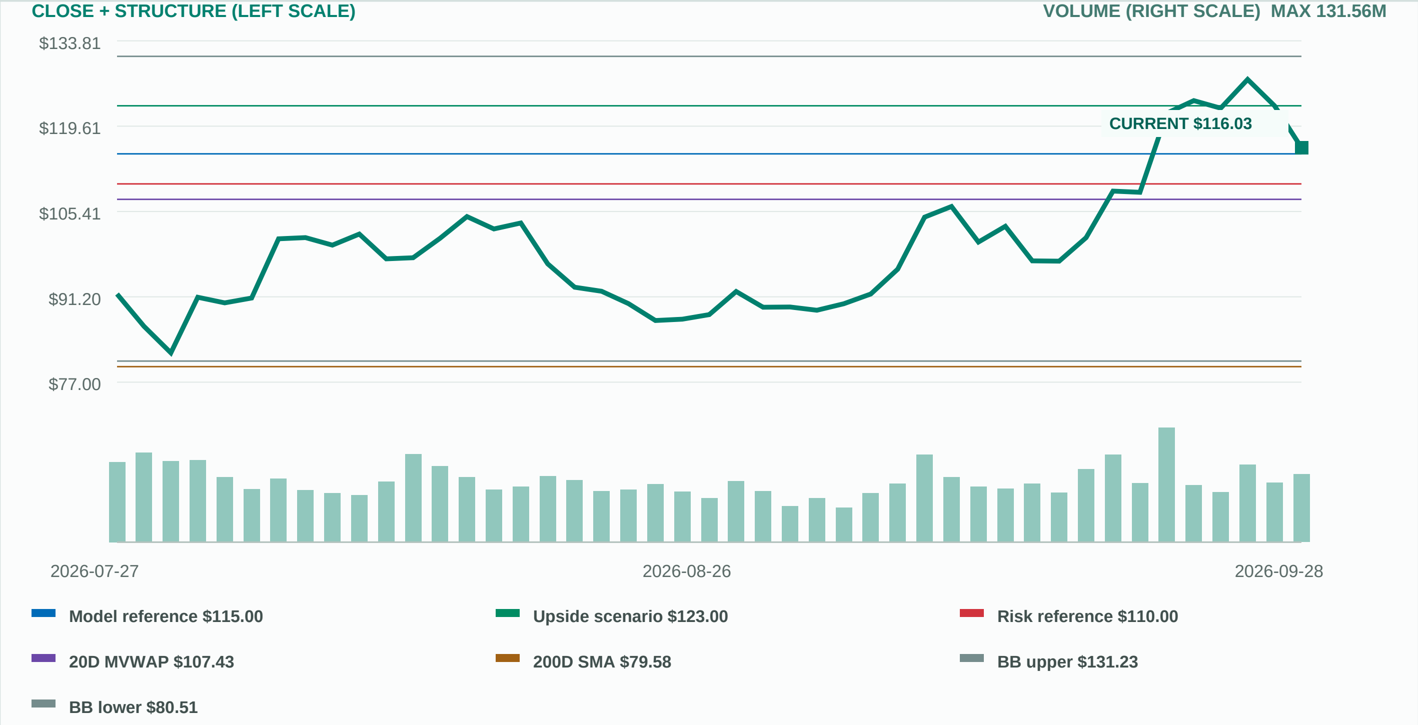
The stock price fell sharply on September 28th, driven by profit-taking after a strong rally and broader semiconductor sector weakness. | Implied volatility remains elevated but has cooled from recent highs. | The term structure is in backwardation, with near-term options more expensive than longer-term options. | Skew is balanced, indicating neutral sentiment towards potential upside or downside moves.

Risk watch

Rising interest rates and geopolitical tensions pose risks to the broader market and could further pressure INTC's stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100	
Liquidity	100.0%		97.6
Strategy Fit	100.0%		76.0
Technical Trend	100.0%		93.1
Market Tail Risk	100.0%		63.8
Fundamental Quality	71.4%		25.8
Volatility Pressure	100.0%		63.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**54.58 / 58.52 / 57.18**
RSI velocity	**-3.91**
MACD line / signal / histogram	**6.80 / - / 4.76**
MACD acceleration	**0.32**
Stochastic K / D	**83.90 / 91.57**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.61**
20-day MVWAP	**$107.43**
Price vs 20-day MVWAP	**+6.34%**
Daily reference VWAP	**$117.48**
Price vs daily reference	**-2.76%**
Volume	**77.85M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.61**
20-day / 200-day SMA	**$105.87 / $79.58**
Bollinger range	**$80.51 - $131.23**
Bollinger position	**0.700**

Options and volatility intelligence

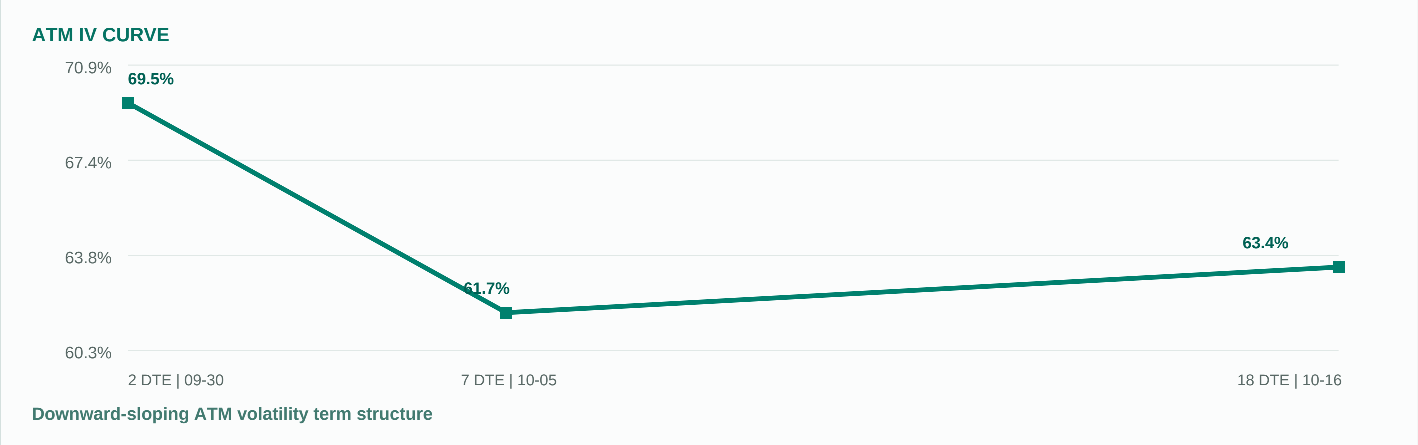
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
49 / 100	64 / 100	90.46	144.91

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.13 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:56 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



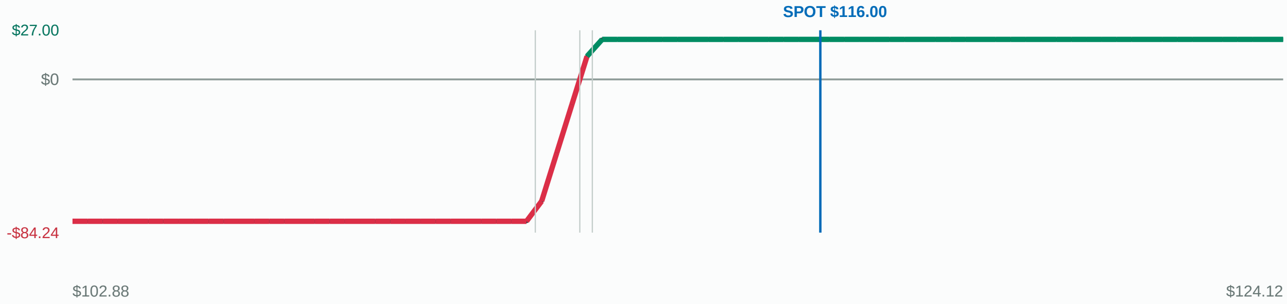
EXPIRATION	DTE	ATM IV	STATE
2026-09-30	2	69.5%	-
2026-10-05	7	61.7%	-
2026-10-16	18	63.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

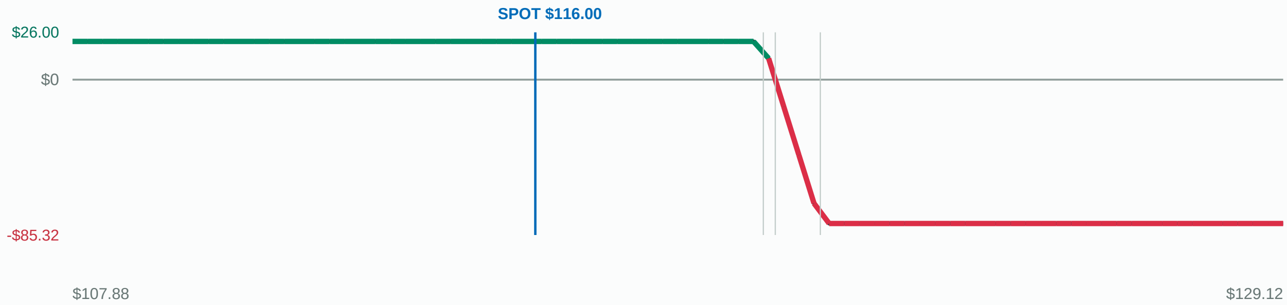
Short $112.00 | Long $111.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $111.78 | Per contract at expiry

Bear Call Spread reference

Short $120.00 | Long $121.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $120.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-22**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.89**
VVIX	**90.46**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**148**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**148**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

Option activity suggests a mix of dip buyers and cautious observers. Some traders see the recent decline as an opportunity to buy at a lower price, while others are waiting for more clarity on the macro environment and INTC's future prospects.

Observed evidence

The stock price fell sharply on September 28th, driven by profit-taking after a strong rally and broader semiconductor sector weakness. | Implied volatility remains elevated but has cooled from recent highs. | The term structure is in backwardation, with near-term options more expensive than longer-term options. | Skew is balanced, indicating neutral sentiment towards potential upside or downside moves.

Principal risks to monitor

Rising interest rates and geopolitical tensions pose risks to the broader market and could further pressure INTC's stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$611.66B**	ROE **-10.8%**
Revenue growth **-5.7%**	EPS growth **-**
Operating margin **9.4%**	Net profit margin **-19.8%**
Gross margin **-**	Free cash flow CAGR **-**
Debt / equity **0.41**	Dividend yield **1.1%**
Beta **2.38**	52-week range **$31.21 - $142.35**

Company or fund profile

Issuer identity and classification

Name **Intel Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1971-10-13**
Shares outstanding **5.04B**	52-week return **261.9%**
Book value per share **$17.36**	Revenue per share **$11.17**

Website	**intel.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Sep 28, 2026 9:39 AM EDT

Covered Call | 2026-09-30

At signal $118.34 | Current $114.24

SHORT **Option $120.00 B $1.98 / A $2.03**

High turnover | CR $2.01

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.41**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**72.6%**
IV rank	**48 / 100**
IV percentile	**62 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 7:31 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**77 / 100**
Trend health	**92 / 100**
Momentum health	**94 / 100**
Volatility health	**27 / 100**
Structure health	**80 / 100**
Earnings risk / date	**low | 2026-10-22**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$105.87 / $99.47 / $79.58**
EMA (9 / 21)	**$116.68 / $109.17**
Bollinger upper / middle / lower	**$131.23 / $105.87 / $80.51**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.700**
True high / low	**$123.00 / $114.70**
5-day true high / low	**$127.44 / $114.70**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.610	**-**
SMA50	0.476	**-**
MVWAP20	1.613	**-**
MACD	0.322	**-**
RSI	-3.912	**-**
Volume	6736115.670	**-**
ATR	0.043	**-**
T1	-	**7.17 / 106.18 / 127.39 / 122.84**
T2	-	**6.83 / 104.55 / 127.44 / 119.55**
T3	-	**5.84 / 102.59 / 124.25 / 119.44**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$116.00**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:56 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-30 | 2 DTE**
Front at-the-money IV	**69.5%**
25-delta skew	**0.81**
Put / Call 25-delta	**$112.00 Delta -0.248 / $120.00 Delta 0.266**
Median option bid/ask spread	**3.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**148 / 148**

Price context

Last Price: 116.00 | Bid: 116.00 | Ask: 116.01 | Previous Close: 123.00 | Change: -7.00 | Daily change: -5.69% | Update Time: 2026-09-28T14:56:59.055896-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 116.00

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 116.00 | Max Drawdown 60d Percent: -33.00%

Fundamental context

Current Iv Percent: 72.94% | Iv Rank: 48.63 | Iv Percentile: 64.14 | Next Earnings Date: 2026-10-22 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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