Intel Corp / INTC

Equity | Generated Sep 23, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$121.55	**-2.31 -1.87%**	**$121.50/$121.55**	**$123.86**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 23, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.5 / 100	**Constructive**	**high**	**61 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$120.00	**$129.00**	**$115.00**	**60 / 100**

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**97.1% | Sep 23, 2026 7:51 PM EDT**

Key insight

INTC Option Market Shows Caution Despite Recent Rally

Market read

The market for INTC options reflects a cautious outlook despite recent price gains. While implied volatility is elevated, the term structure shows backwardation, suggesting some expectation of near-term price decline. The skew indicates call demand exceeding put demand, potentially reflecting optimism about future upside potential. However, the overall tone is mixed, with technical indicators showing fading momentum and resistance at key levels.

Strategy context

The market is pricing in a range-bound to modestly higher scenario for INTC in the coming weeks. However, significant upside potential exists if agentic-AI CPU demand, foundry optionality, and a solid Q3 print materialize.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 23, 2026 2:43 PM EDT**

Short-term scenario

Cautious tactical long only if $119.50-$120.50 support holds; otherwise stand aside. 1-3 week idea is a bounce toward recent resistance, not a high-conviction trend chase. Uncertainty is high: stretched valuation versus many analyst targets, rate/yield sensitivity, geopolitics, and earnings in roughly four weeks can invalidate the setup quickly. This is not advice; size small and expect gaps.

Three-month outlook

Constructive but highly uncertain, with a wide plausible range. Base case is volatile and roughly range-bound to modestly higher ($110-140) if agentic-AI CPU demand, foundry optionality (SK hynix talks, packaging/14A progress, possible customer wins), and a solid Q3 print sustain the narrative. Upside toward prior highs or selective bull targets ($140-165) requires continued beats and credible external foundry traction. Downside toward $100-110 (or lower) is realistic if yields stay restrictive, share shifts to competitors, foundry timelines slip, or the market de-rates the multiple after the outsized rally and equity issuance. Consensus targets clustered below the current price underscore limited margin of safety. Treat as a speculative turnaround, not a core holding, and reassess after the late-October earnings update.

Market sentiment

Near-term trader tone is mixed and tactical rather than euphoric. Multiple posts treat $120-121 as the key pivot after the run from much lower levels: hold it and the move can still be a pullback inside a larger recovery toward $123-125 then $130-135; lose it and $115-118 is the next test, with $108-112 cited as major support. Some accounts prefer waiting for deeper dips ($98-112 or ~$110) and warn against chasing. Relative weakness versus parts of the tape today is noted amid broader semiconductor pressure. Longer-horizon comments still frame Intel as a turnaround/foundry-and-CPU story, but ‘know your reason’ caution and valuation skepticism are common. Sentiment is not a clean squeeze setup (short interest modest).

Supporting evidence

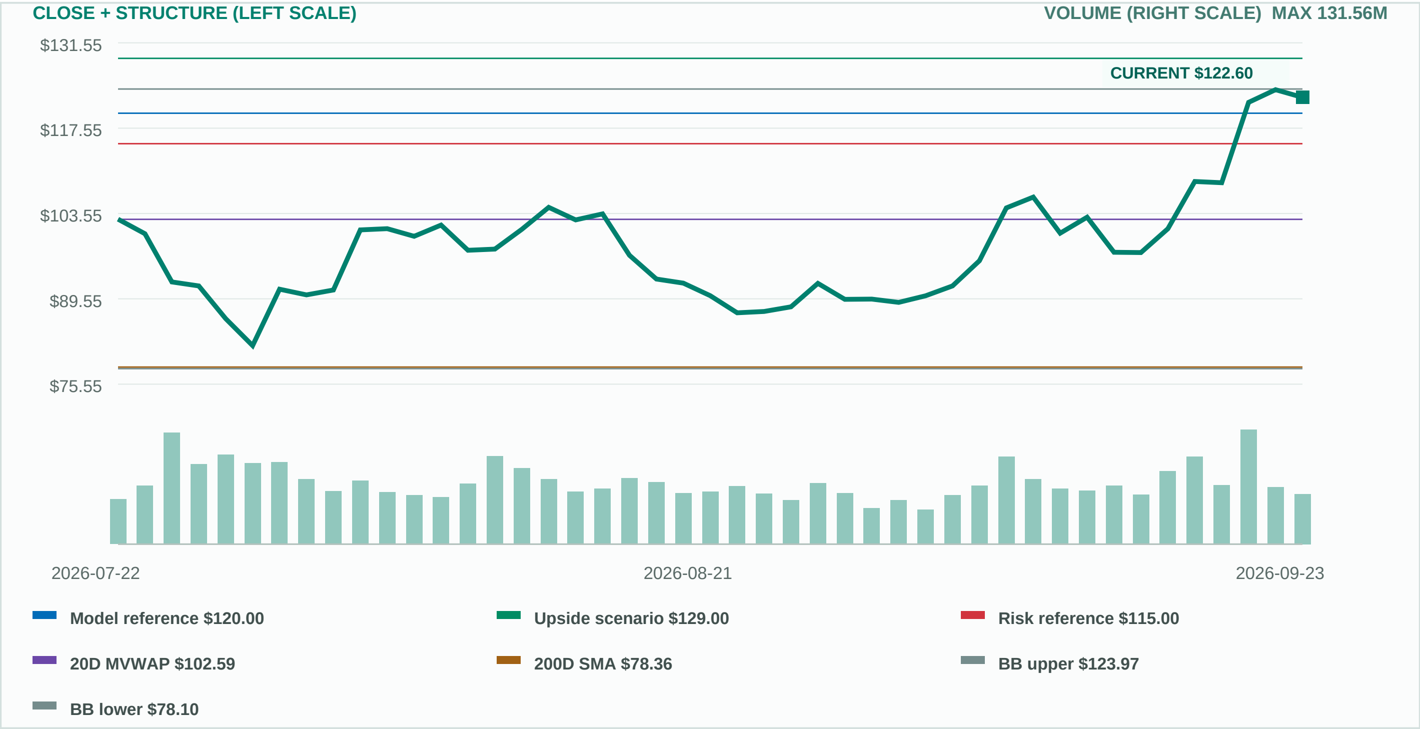
Implied volatility is elevated at 71.06%, suggesting market participants anticipate significant price movement in either direction. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, hinting at potential for near-term price decline. | The skew indicates call demand exceeding put demand, potentially reflecting optimism about future upside potential. | Technical indicators show fading momentum, with RSI(14) nearing overbought levels and stochastic/Williams often overbought.

Risk watch

Elevated Treasury yields and hawkish Fed commentary pose risks to the market's overall sentiment and could pressure INTC shares.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	SCORE
Liquidity	100.0%	98.7
Strategy Fit	100.0%	59.8
Technical Trend	100.0%	87.3
Market Tail Risk	100.0%	32.0
Fundamental Quality	71.4%	25.8
Volatility Pressure	100.0%	64.4

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | overbought | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**overbought**
RSI (7 / 14 / 21)	**79.31 / 70.26 / 64.11**
RSI velocity	**2.84**
MACD line / signal / histogram	**5.84 / - / 2.69**
MACD acceleration	**1.22**
Stochastic K / D	**94.78 / 92.81**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.89**
20-day MVWAP	**$102.59**
Price vs 20-day MVWAP	**+18.48%**
Daily reference VWAP	**$122.10**
Price vs daily reference	**-0.45%**
Volume	**57.63M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.72**
20-day / 200-day SMA	**$101.04 / $78.36**
Bollinger range	**$78.10 - $123.97**
Bollinger position	**0.970**

Options and volatility intelligence

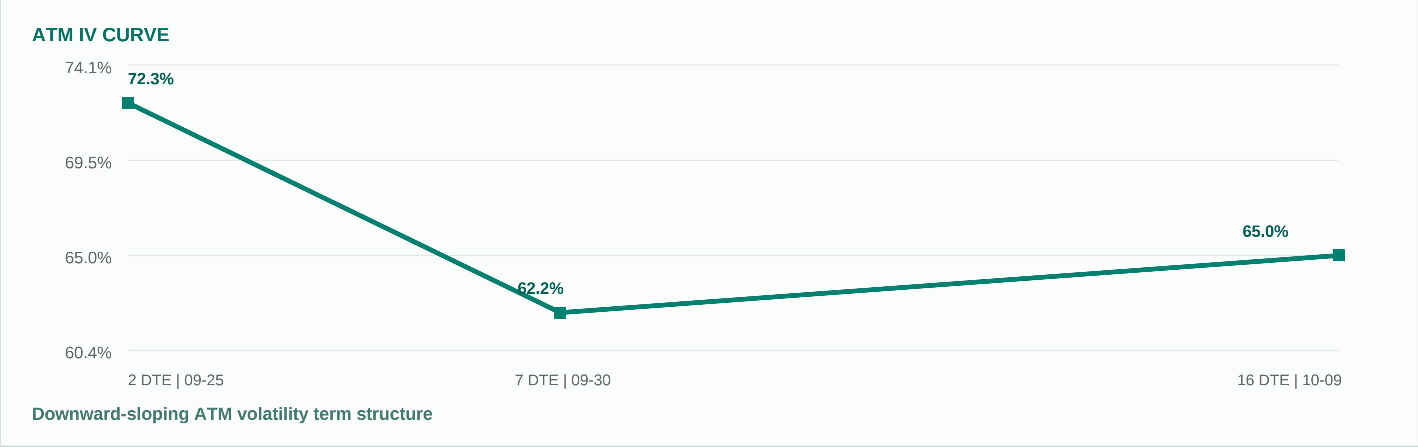
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
45 / 100	58 / 100	88.11	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.34 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:58 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



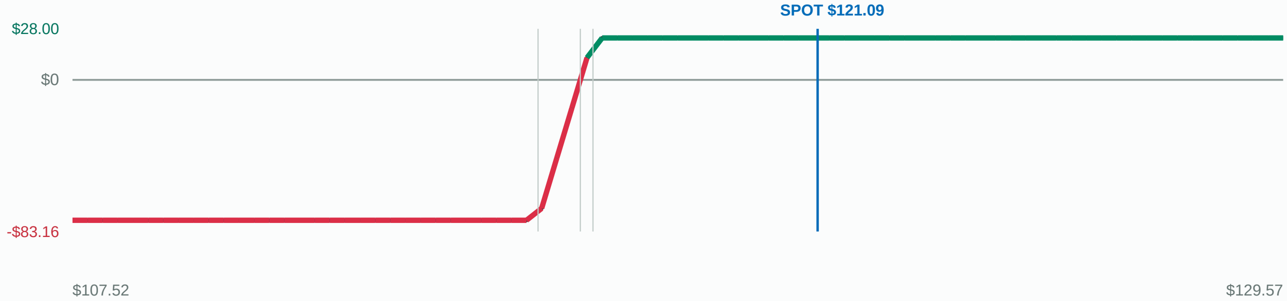
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	72.3%	-
2026-09-30	7	62.2%	-
2026-10-09	16	65.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

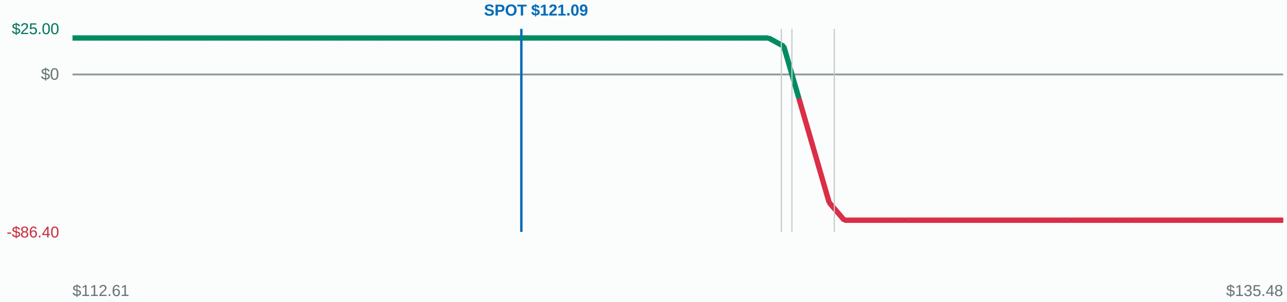
Short $117.00 | Long $116.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $116.77 | Per contract at expiry

Bear Call Spread reference

Short $126.00 | Long $127.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $126.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-22**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.09**
VVIX	**88.11**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**125**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**125**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for INTC options reflects a cautious outlook despite recent price gains. While implied volatility is elevated, the term structure shows backwardation, suggesting some expectation of near-term price decline. The skew indicates call demand exceeding put demand, potentially reflecting optimism about future upside potential. However, the overall tone is mixed, with technical indicators showing fading momentum and resistance at key levels.

Options context

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Wheel context

The market is pricing in a range-bound to modestly higher scenario for INTC in the coming weeks. However, significant upside potential exists if agentic-AI CPU demand, foundry optionality, and a solid Q3 print materialize.

Observed evidence

Implied volatility is elevated at 71.06%, suggesting market participants anticipate significant price movement in either direction. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, hinting at potential for near-term price decline. | The skew indicates call demand exceeding put demand, potentially reflecting optimism about future upside potential. | Technical indicators show fading momentum, with RSI(14) nearing overbought levels and stochastic/Williams often overbought.

Principal risks to monitor

Elevated Treasury yields and hawkish Fed commentary pose risks to the market's overall sentiment and could pressure INTC shares.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$654.74B**	ROE **-10.8%**
Revenue growth **-5.7%**	EPS growth **-**
Operating margin **9.4%**	Net profit margin **-19.8%**
Gross margin **-**	Free cash flow CAGR **-**
Debt / equity **0.41**	Dividend yield **1.1%**
Beta **2.39**	52-week range **$28.73 - $142.35**

Company or fund profile

Issuer identity and classification

Name **Intel Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1971-10-13**
Shares outstanding **5.04B**	52-week return **311.7%**
Book value per share **$17.36**	Revenue per share **$11.17**

Website	**intel.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Sep 23, 2026 9:49 AM EDT

Covered Call | 2026-09-25

At signal $121.17 | Current $121.55

SHORT **Option $121.00 B $2.81 / A $2.89**

High turnover | CR $2.85

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.28**
ATR as % of price	**5.1%**
Volatility environment	**high**
Current IV	**72.3%**
IV rank	**47 / 100**
IV percentile	**61 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**68 / 100**
Trend health	**92 / 100**
Momentum health	**73 / 100**
Volatility health	**33 / 100**
Structure health	**53 / 100**
Earnings risk / date	**low | 2026-10-22**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$101.04 / $98.04 / $78.36**
EMA (9 / 21)	**$112.28 / $104.99**
Bollinger upper / middle / lower	**$123.97 / $101.04 / $78.10**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.970**
True high / low	**$124.25 / $119.44**
5-day true high / low	**$124.73 / $101.05**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.724	**-**
SMA50	0.317	**-**
MVWAP20	1.895	**-**
MACD	1.216	**-**
RSI	2.841	**-**
Volume	-3304077.330	**-**
ATR	0.146	**-**
T1	-	**4.98 / 101.16 / 124.09 / 120.07**
T2	-	**3.69 / 99.45 / 124.73 / 108.60**
T3	-	**2.19 / 96.91 / 110.49 / 106.40**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$121.09**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:58 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**72.3%**
25-delta skew	**-2.50**
Put / Call 25-delta	**$117.00 Delta -0.255 / $126.00 Delta 0.249**
Median option bid/ask spread	**2.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**125 / 125**

Price context

Last Price: 121.09 | Bid: 121.09 | Ask: 121.10 | Previous Close: 123.86 | Change: -2.77 | Daily change: -2.24% | Update Time: 2026-09-23T14:58:44.063458-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 121.06

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-30 | Latest Date: 2026-09-23 | Latest Price: 121.06 | Max Drawdown 60d Percent: -41.36%

Fundamental context

Current Iv Percent: 71.06% | Iv Rank: 45.26 | Iv Percentile: 58.17 | Next Earnings Date: 2026-10-22 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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