Intel Corp / INTC

Equity | Generated Sep 18, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$109.09	**+0.29 +0.27%**	**-/-**	**$108.80**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 18, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 18, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.9 / 100	**Constructive**	**high**	**45 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$104.50	**$115.00**	**$99.00**	**68 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**97.1% | Sep 18, 2026 7:50 PM EDT**

Key insight

INTC Option Market Prices in Potential Upside from SK Hynix Rumor and AI Tailwinds

Market read

The market is pricing in potential upside for INTC driven by recent news of exploratory talks with SK Hynix regarding a potential U.S. memory-chip manufacturing partnership, as well as broader tailwinds from the AI boom and ongoing memory shortages. The stock's strong technical performance, including a golden cross and trading near its upper Bollinger Band, further supports this bullish sentiment. However, the market is also aware of the high valuation and execution risks associated with INTC, which could lead to a pullback if the partnership doesn't materialize or if earnings disappoint.

Strategy context

The current option market pricing suggests a bullish outlook for INTC, driven by both fundamental and technical factors. However, the high implied volatility and stretched valuation highlight the potential for significant price swings in either direction.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 18, 2026 2:31 PM EDT**

Short-term scenario

Cautious/speculative buy on further pullback (1-3 week horizon) given oversold short-term indicators after the rumor-driven surge, but high uncertainty from unconfirmed partnership, stretched valuation, and potential fade of momentum. Not a high-conviction trade.

Three-month outlook

Moderately positive if SK Hynix or similar foundry deals materialize, 14A/18A execution continues, and AI/data-center demand sustains, potentially supporting a move toward analyst targets of $116-145 amid sector rotation. However, significant uncertainty and downside risk from high valuation (far above fundamentals), execution challenges in manufacturing turnaround, intense competition (NVDA, AMD, TSMC), possible rumor fade, and next earnings in late October. Could retrace toward $90-100 if catalysts disappoint. Clearly identify: this is highly speculative with elevated volatility (beta >2).

Market sentiment

Cautiously bullish among traders citing the SK Hynix rumor, AI/memory tailwinds, and technical breakout above $105 with volume confirmation; some posts note potential trend reversal and targets toward $112-120. Mixed views on valuation stretch and need for actual foundry customer wins or 18A/14A execution. Occasional bearish comments on competition and historical underperformance; notable spam/group-invite noise. Overall retail/investor tone improved post-rally but confirmation still sought.

Supporting evidence

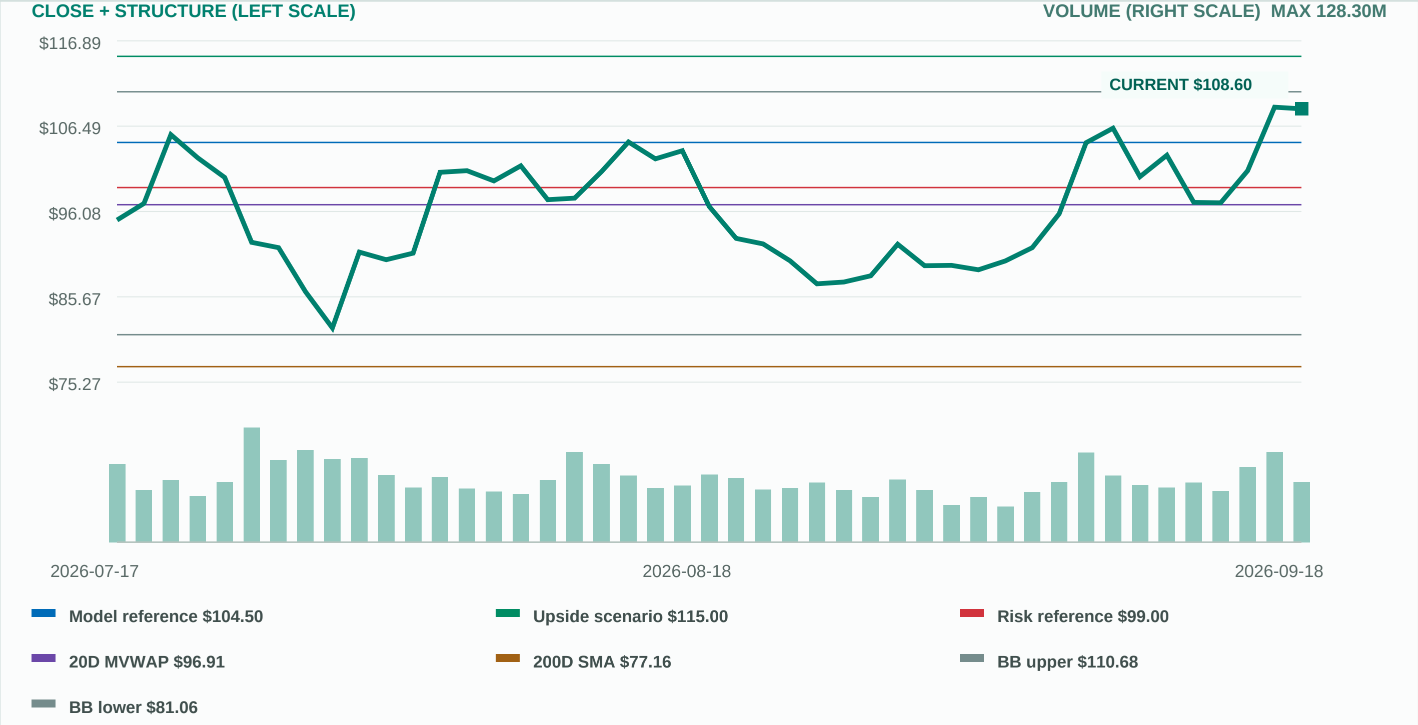
Implied volatility is elevated, suggesting expectations for significant price movement in the near term. | The front-month ATM IV is 40.26%, indicating a high level of uncertainty surrounding INTC's future price direction. | The term structure shows a contango pattern with increasing implied volatility as expiration dates move further out, suggesting that market participants expect continued upside potential. | Bullish sentiment among traders is fueled by the SK Hynix rumor and positive technical signals such as a golden cross and strong volume confirmation.

Risk watch

The SK Hynix partnership is still exploratory, and there's no guarantee it will materialize. | INTC's high valuation could make it vulnerable to a pullback if earnings disappoint or the market sentiment shifts.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**69.91 / 61.74 / 57.16**
RSI velocity	**3.82**
MACD line / signal / histogram	**2.19 / - / 0.49**
MACD acceleration	**0.55**
Stochastic K / D	**84.10 / 72.52**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.75**
20-day MVWAP	**$96.91**
Price vs 20-day MVWAP	**+12.57%**
Daily reference VWAP	**$108.50**
Price vs daily reference	**+0.54%**
Volume	**67.40M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.61**
20-day / 200-day SMA	**$95.87 / $77.16**
Bollinger range	**$81.06 - $110.68**
Bollinger position	**0.930**

Options and volatility intelligence

Structure, premium conditions and principal risks

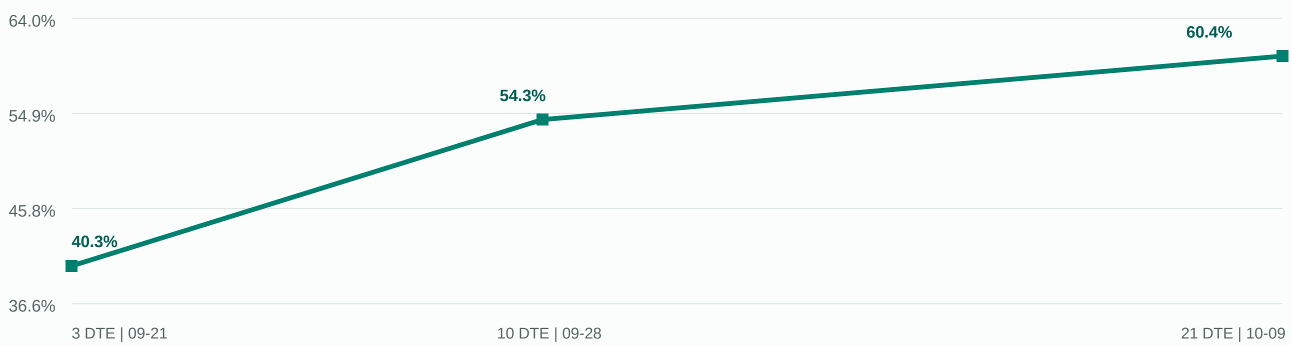
IV rank	IV percentile	VVIX	SKEW
28 / 100	**37 / 100**	**87.89**	**145.70**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+20.09 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 18, 2026 2:57 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Upward-sloping ATM volatility term structure

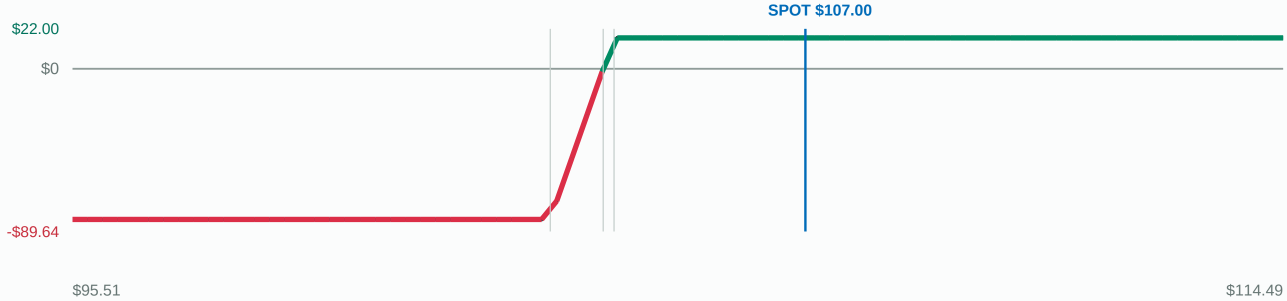
EXPIRATION	DTE	ATM IV	STATE
2026-09-21	3	40.3%	-
2026-09-28	10	54.3%	-
2026-10-09	21	60.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

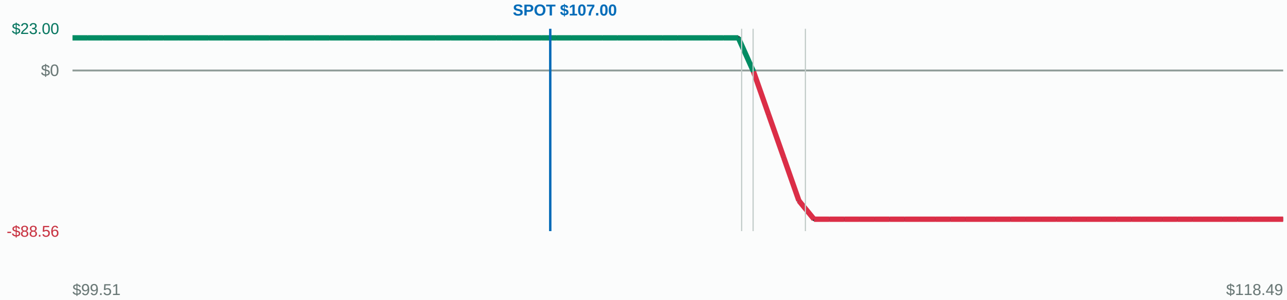
Short $104.00 | Long $103.00 | Width $1.00 | Net credit $0.17



Max profit $17.00 | Max loss -$83.00 | Break-even $103.83 | Per contract at expiry

Bear Call Spread reference

Short $110.00 | Long $111.00 | Width $1.00 | Net credit $0.18



Max profit $18.00 | Max loss -$82.00 | Break-even $110.18 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-22**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.97**
VVIX	**87.89**
SKEW index	**145.70**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**127**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**127**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market is pricing in potential upside for INTC driven by recent news of exploratory talks with SK Hynix regarding a potential U.S. memory-chip manufacturing partnership, as well as broader tailwinds from the AI boom and ongoing memory shortages. The stock's strong technical performance, including a golden cross and trading near its upper Bollinger Band, further supports this bullish sentiment. However, the market is also aware of the high valuation and execution risks associated with INTC, which could lead to a pullback if the partnership doesn't materialize or if earnings disappoint.

Options context

INTC Option Market Prices in Potential Upside from SK Hynix Rumor and AI Tailwinds

Wheel context

The current option market pricing suggests a bullish outlook for INTC, driven by both fundamental and technical factors. However, the high implied volatility and stretched valuation highlight the potential for significant price swings in either direction.

Observed evidence

Implied volatility is elevated, suggesting expectations for significant price movement in the near term. | The front-month ATM IV is 40.26%, indicating a high level of uncertainty surrounding INTC's future price direction. | The term structure shows a contango pattern with increasing implied volatility as expiration dates move further out, suggesting that market participants expect continued upside potential. | Bullish sentiment among traders is fueled by the SK Hynix rumor and positive technical signals such as a golden cross and strong volume confirmation.

Principal risks to monitor

The SK Hynix partnership is still exploratory, and there's no guarantee it will materialize. | INTC's high valuation could make it vulnerable to a pullback if earnings disappoint or the market sentiment shifts.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$575.13B**	ROE **-10.8%**
Revenue growth **-5.7%**	EPS growth **-**
Operating margin **9.4%**	Net profit margin **-19.8%**
Gross margin **-**	Free cash flow CAGR **-**
Debt / equity **0.41**	Dividend yield **1.1%**
Beta **2.36**	52-week range **$24.45 - $142.35**

Company or fund profile

Issuer identity and classification

Name **Intel Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1971-10-13**
Shares outstanding **5.04B**	52-week return **299.9%**
Book value per share **$17.36**	Revenue per share **$11.17**

Website	**intel.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

INTC Covered Call signal

Sep 18, 2026 9:37 AM EDT

Covered Call | 2026-09-21

At signal $109.59 | Current $109.09

SHORT **Option $110.00 B $2.06 / A $2.14**

High turnover | CR $2.10

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$5.84**
ATR as % of price	**5.4%**
Volatility environment	**high**
Current IV	**63.3%**
IV rank	**31 / 100**
IV percentile	**45 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 18, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**71 / 100**
Trend health	**92 / 100**
Momentum health	**88 / 100**
Volatility health	**29 / 100**
Structure health	**57 / 100**
Earnings risk / date	**low | 2026-10-22**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$95.87 / $97.09 / $77.16**
EMA (9 / 21)	**$102.25 / $99.11**
Bollinger upper / middle / lower	**$110.68 / $95.87 / $81.06**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.930**
True high / low	**$110.49 / $106.40**
5-day true high / low	**$111.37 / $94.52**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.614	**-**
SMA50	-0.098	**-**
MVWAP20	0.753	**-**
MACD	0.552	**-**
RSI	3.821	**-**
Volume	3497780.670	**-**
ATR	0.108	**-**
T1	-	**1.59 / 96.06 / 111.37 / 101.05**
T2	-	**0.79 / 94.97 / 104.42 / 97.14**
T3	-	**0.54 / 94.65 / 100.48 / 96.52**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$107.00**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 18, 2026 2:57 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-21 | 3 DTE**
Front at-the-money IV	**40.3%**
25-delta skew	**-0.54**
Put / Call 25-delta	**$104.00 Delta -0.213 / $110.00 Delta 0.238**
Median option bid/ask spread	**4.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**127 / 127**

Price context

Last Price: 107.00 | Bid: 106.99 | Ask: 107.00 | Previous Close: 108.80 | Change: -1.80 | Daily change: -1.65% | Update Time: 2026-09-18T14:57:26.042565-04:00 | Latest History Date: 2026-09-18 | Latest History Price: 107.00

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-25 | Latest Date: 2026-09-18 | Latest Price: 107.00 | Max Drawdown 60d Percent: -41.36%

Fundamental context

Current Iv Percent: 61.39% | Iv Rank: 27.90 | Iv Percentile: 37.05 | Next Earnings Date: 2026-10-22 | Ex Dividend Date: 2024-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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