Corning Incorporated / GLW

Equity | Generated Nov 24, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$99.99	-8.32 -7.68%	$99.49/$99.92	$108.31

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Nov 24, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
42.3 / 100	Cautious	high	80 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$100.00	$108.00	$93.40	47 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

GLW Shows Mixed Signals: Technical Weakness, Fundamental Support

Market read

GLW's price dropped sharply today, driven by broader sector sentiment and a pullback from recent AI-related gains. While technical indicators are bearish, fundamentals remain relatively strong with positive Q3 earnings and a solid outlook for optical demand. The stock is currently trading below key moving averages, but support levels near $98-$100 could limit further downside. A rebound towards $115-$135 is possible if AI-related concerns subside, but significant upside remains capped by valuation concerns and the ongoing downtrend.

Strategy context

GLW's current price action suggests a potential short-term bounce, but the overall trend remains bearish. Investors should be cautious about chasing rallies and consider waiting for a clearer signal of a sustained uptrend before committing to long positions.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 24, 2026 2:10 PM EST**

Short-term scenario

Speculative small-size bounce only, not a trend-following long. The daily structure is still a Sell while price is under the 20/50/200-day averages and today's session is reversing yesterday's spike. A 1-3 week long is only reasonable with a hard stop under the November swing low. Whipsaw risk is high. This is not investment advice, and the setup fails if support near $98-$100 does not hold.

Three-month outlook

Fundamentals support a cautious constructive bias if AI optical demand and the Q4 guide hold: Optical Communications grew 44% in Q3, enterprise and generative-AI products grew faster, and multiyear agreements including AT&T and Verizon add some visibility. After a sharp de-rating from the $272 area, a calmer AI-capex tape could allow a rebound toward roughly $115-$135 (20-day to 50-day zone). Offsets are material: growth is concentrated in AI-linked optical, residential fiber construction is slowing, an equity-offering overhang has been cited, trailing valuation is still not cheap, and the chart remains a downtrend below major averages. Consensus targets near $170 look optimistic versus recent cuts into the $120-$145 area. Base case is a wide volatile range, not a straight recovery. Downside back toward the low-$90s is plausible if AI-infrastructure selling resumes. Uncertainty is high on both path and magnitude.

Market sentiment

X sentiment is noisy and low quality, not a reliable timing signal. Fresh posts are dominated by promotional watchlists. More substantive notes treat GLW as a high-beta AI fiber and data-center capex name that sold off hard on Nov 20 without company-specific news. Longer-term bulls still cite optical capacity, hyperscaler agreements, and AI networking demand. Options chatter included sizable call buying when the stock was near $94. A detailed Dycom thread was net positive for AI connectivity demand even while flagging slower residential fiber. Overall: polarized, thin real engagement, and more conviction on the multi-year story than on the next 1-3 weeks. Uncertainty: bot and promoter volume can overstate bullish interest.

Supporting evidence

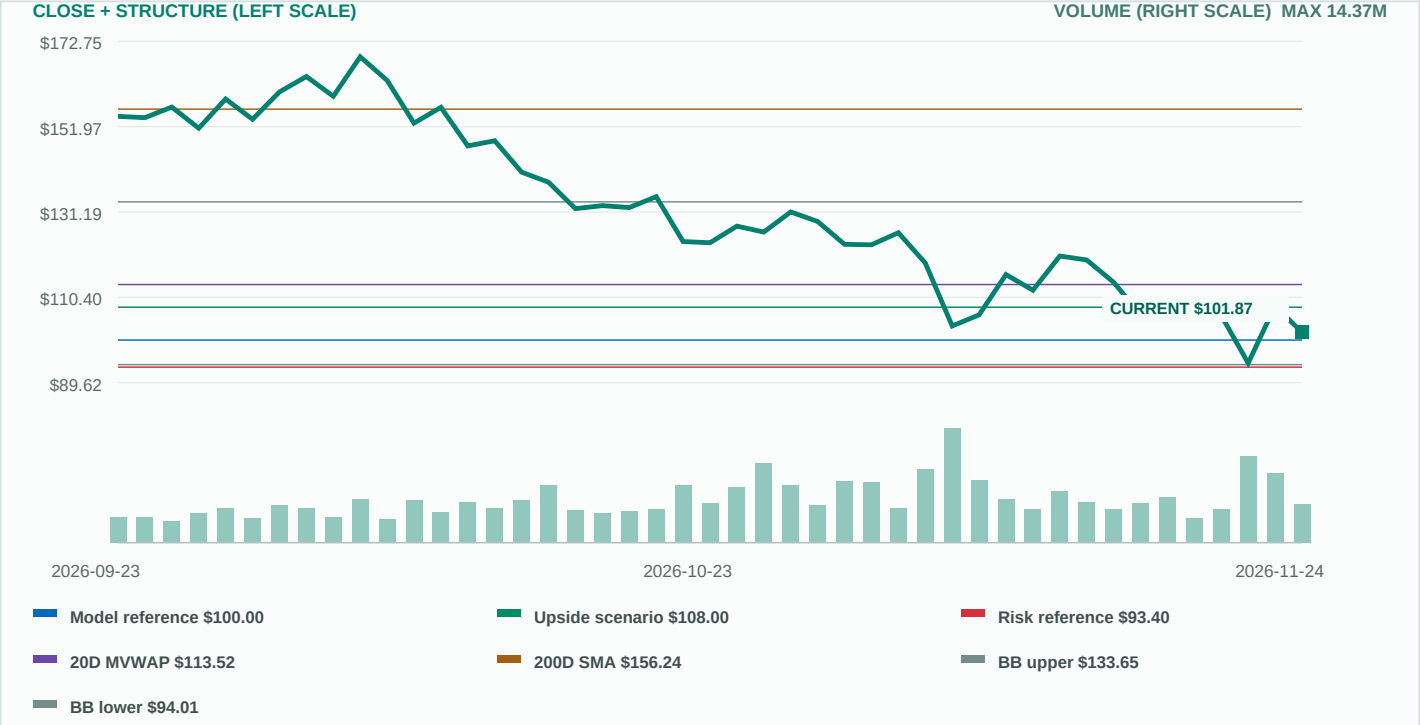
Technical indicators are bearish with price below key moving averages and a negative MACD. | Recent earnings beat expectations and Q4 guidance was positive. | Strong demand for optical components in data centers and AI infrastructure supports long-term growth. | Valuation remains elevated despite recent pullback.

Risk watch

Continued weakness in the broader technology sector could further pressure GLW's price. | Slowing residential fiber construction may impact demand for optical components.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**40.42 / 39.25 / 39.62**
RSI velocity	**0.92**
MACD line / signal / histogram	**-8.71 / - / -8.61**
MACD acceleration	**-0.11**
Stochastic K / D	**26.27 / 20.51**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.41**
20-day MVWAP	**$113.52**
Price vs 20-day MVWAP	**-11.92%**
Daily reference VWAP	**$102.02**
Price vs daily reference	**-1.99%**
Volume	**4.83M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.22**
20-day / 200-day SMA	**$113.83 / $156.24**
Bollinger range	**$94.01 - $133.65**
Bollinger position	**0.198**

Options and volatility intelligence

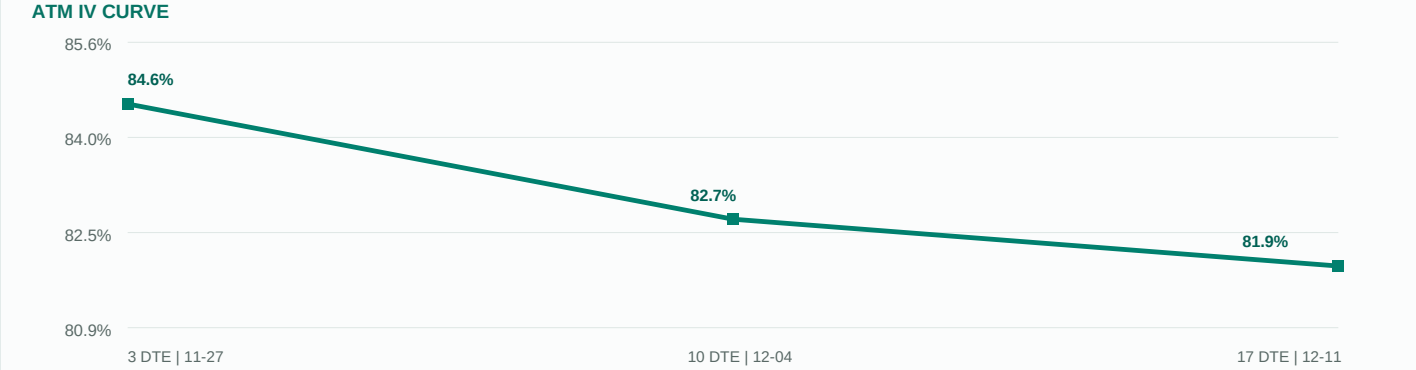
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
66 / 100	80 / 100	116.02	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-2.63 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:49 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



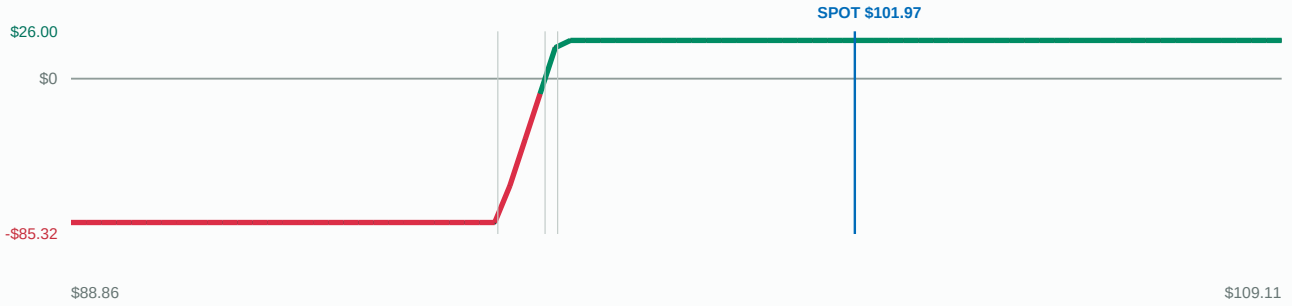
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	3	84.6%	-
2026-12-04	10	82.7%	-
2026-12-11	17	81.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

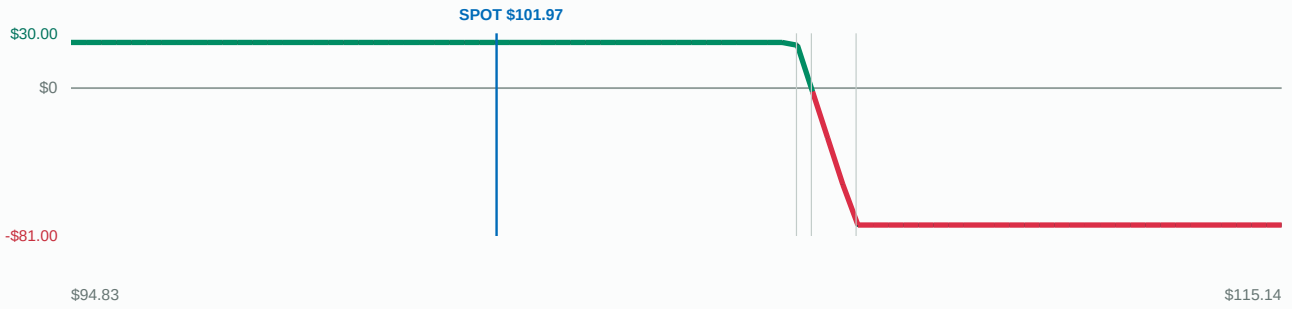
Short $97.00 | Long $96.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $96.79 | Per contract at expiry

Bear Call Spread reference

Short $107.00 | Long $108.00 | Width $1.00 | Net credit $0.25



Max profit $25.00 | Max loss -$75.00 | Break-even $107.25 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-26**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.01**
VVIX	**116.02**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**128**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**128**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

GLW's price dropped sharply today, driven by broader sector sentiment and a pullback from recent AI-related gains. While technical indicators are bearish, fundamentals remain relatively strong with positive Q3 earnings and a solid outlook for optical demand. The stock is currently trading below key moving averages, but support levels near $98-$100 could limit further downside. A rebound towards $115-$135 is possible if AI-related concerns subside, but significant upside remains capped by valuation concerns and the ongoing downtrend.

Options context

GLW Shows Mixed Signals: Technical Weakness, Fundamental Support

Wheel context

GLW's current price action suggests a potential short-term bounce, but the overall trend remains bearish. Investors should be cautious about chasing rallies and consider waiting for a clearer signal of a sustained uptrend before committing to long positions.

Observed evidence

Technical indicators are bearish with price below key moving averages and a negative MACD. | Recent earnings beat expectations and Q4 guidance was positive. | Strong demand for optical components in data centers and AI infrastructure supports long-term growth. | Valuation remains elevated despite recent pullback.

Principal risks to monitor

Continued weakness in the broader technology sector could further pressure GLW's price. | Slowing residential fiber construction may impact demand for optical components.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$87.75B	**43.39**
ROE	Revenue growth
17.3%	**3.3%**
EPS growth	Operating margin
6.1%	**16.5%**
Net profit margin	Gross margin
12.1%	**-**
Free cash flow CAGR	Debt / equity
12.0%	**0.71**
Dividend yield	Beta
4.0%	**1.28**

52-week range

$77.39 - $271.78

Company or fund profile

Issuer identity and classification

Name	Market
Corning Incorporated	**NYSE**
Industry	Country
Electrical Equipment	**US**
Currency	IPO date
USD	**1945-05-21**
Shares outstanding	52-week return
861.40M	**36.3%**
Book value per share	Revenue per share
$15.09	**$20.34**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Nov 23, 2026 10:01 AM EST

Covered Call | 2026-11-27

At signal $107.52 | Current $99.99

SHORT **Option $107.00 B $4.05 / A $4.70**

Conservative | CR $4.38

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.06**
ATR as % of price	**8.9%**
Volatility environment	**high**
Current IV	**76.2%**
IV rank	**66 / 100**
IV percentile	**80 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**41 / 100**
Trend health	**25 / 100**
Momentum health	**72 / 100**
Volatility health	**0 / 100**
Structure health	**70 / 100**
Earnings risk / date	**low | 2027-01-26**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$113.83 / $134.02 / $156.24**
EMA (9 / 21)	**$106.74 / $114.39**
Bollinger upper / middle / lower	**$133.65 / $113.83 / $94.01**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.198**
True high / low	**$108.31 / $98.62**
5-day true high / low	**$114.02 / $93.49**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.220	**-**
SMA50	-0.993	**-**
MVWAP20	-1.405	**-**
MACD	-0.107	**-**
RSI	0.920	**-**
Volume	229786.330	**-**
ATR	0.343	**-**
T1	-	**-8.72 / 114.81 / 112.00 / 94.38**
T2	-	**-9.26 / 115.84 / 105.97 / 93.49**
T3	-	**-8.39 / 117.74 / 114.02 / 105.83**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$101.97**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:49 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 3 DTE**
Front at-the-money IV	**84.6%**
25-delta skew	**8.85**
Put / Call 25-delta	**$97.00 Delta -0.254 / $107.00 Delta 0.265**
Median option bid/ask spread	**8.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**128 / 128**

Price context

Last Price: 101.97 | Bid: 101.90 | Ask: 102.03 | Previous Close: 108.31 | Change: -6.34 | Daily change: -5.86% | Update Time: 2026-11-24T14:49:45.358183-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 101.95

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 101.95 | Max Drawdown 60d Percent: -44.14%

Fundamental context

Current Iv Percent: 76.20% | Iv Rank: 66.32 | Iv Percentile: 80.48 | Next Earnings Date: 2027-01-26 | Ex Dividend Date: 2026-11-12

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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