Corning Incorporated / GLW

Equity | Generated Nov 17, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$110.75	+4.58 +4.31%	$110.78/$110.98	$106.17

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Nov 17, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 17, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
43.6 / 100	Cautious	high	70 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$106.50	$114.00	$102.80	54 / 100

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Nov 17, 2026 6:50 PM EST**

Key insight

GLW Shows Mixed Signals: Policy Boost Meets Bearish Trend

Market read

GLW's price action reflects conflicting forces. A recent bounce on news of potential Chinese data-center equipment curbs provides a short-term positive signal, but the stock remains firmly in a strong downtrend. Technical indicators suggest caution, with RSI near oversold levels and MACD showing mixed signals. While fundamentals like AI fiber demand and Q4 guidance support a longer-term recovery case, uncertainty surrounding policy implementation and broader AI spending trends weighs on sentiment.

Strategy context

The recent bounce presents a tactical long opportunity on a policy-driven news event. However, the dominant trend remains down and high uncertainty persists.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 17, 2026 2:13 PM EST**

Short-term scenario

Cautious tactical long only, small size, on the policy-news bounce while the dominant trend remains down. Prefer price holding above recent lows. High uncertainty; this is not a high-conviction swing and can fail quickly if the bounce fades.

Three-month outlook

Fundamentals (AI optical demand, Q4 guidance, and multi-year fiber contracts) support a recovery case if data-center spending stabilizes and any Chinese transceiver restrictions begin to shift share, but timing and enforceability are unclear and non-China capacity is limited. The stock is still in a steep downtrend after a large drawdown, and AI-infrastructure sentiment has cooled. A volatile attempt toward roughly $120-$140 is plausible if selling pressure eases; a retest of the $95-$105 area or lower remains possible if the policy news fades or capex fears persist. Consensus targets near $170 imply large upside that may not arrive within three months. Uncertainty is high on policy scope, AI spending, and technical follow-through.

Market sentiment

Recent X discussion is thin and mixed. Some posts treat the Chinese equipment-curb reports as bullish for optical names including GLW. Longer-term comments highlight AI fiber demand and valuation compression after the drop from near $272. Other notes cite fund exits, chart-based caution until higher levels are reclaimed, and fatigue from the AI supply-chain selloff. Engagement is low, so sentiment is an unreliable signal: cautious short-term with residual fundamental optimism.

Supporting evidence

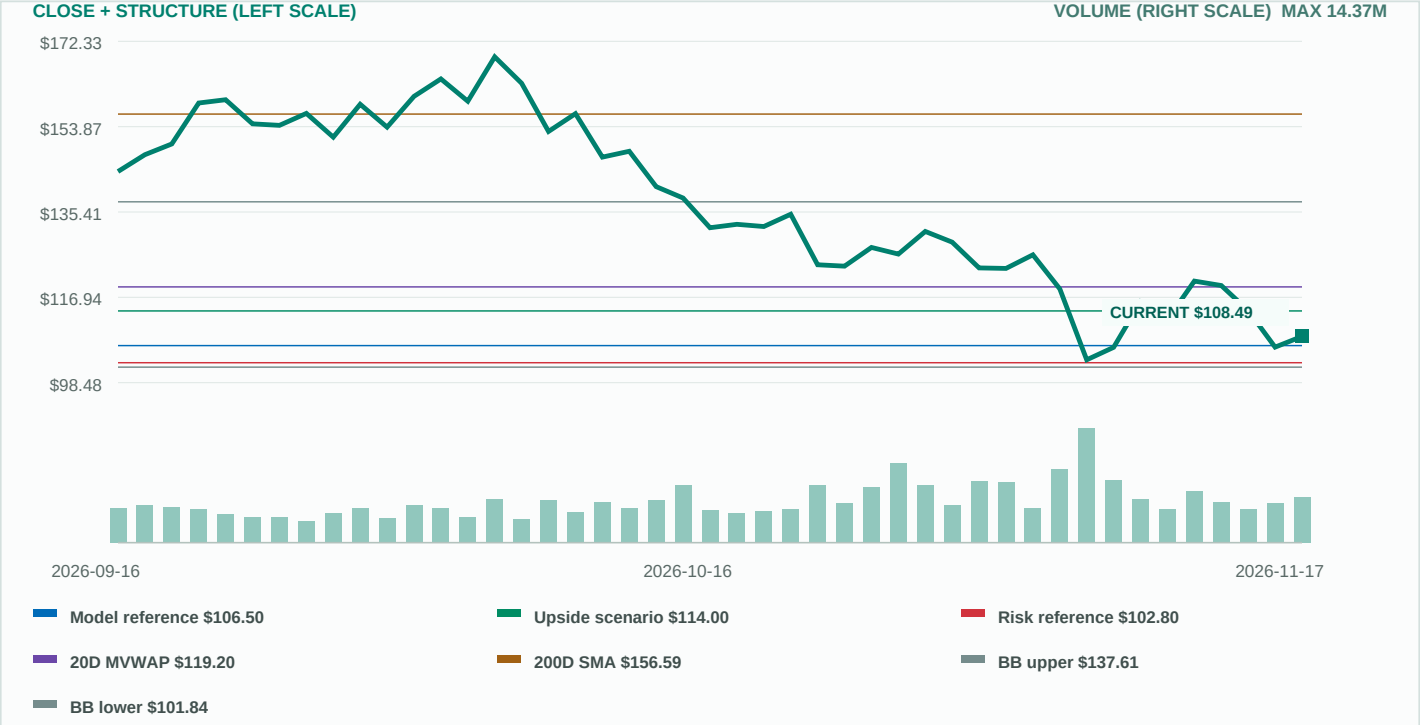
GLW rallied after Reuters reported potential curbs on Chinese data-center equipment imports, seen as potentially beneficial for U.S. optical suppliers like GLW. | However, the stock remains in a strong bearish trend, trading well below its 50 and 200 day moving averages. | Technical indicators show mixed signals: RSI is near oversold levels, but MACD shows potential bullish divergence. | Analyst sentiment is divided, with some initiating Buy ratings while others remain cautious.

Risk watch

Chinese data-center equipment curbs are still uncertain in terms of implementation and impact. | Broader AI infrastructure spending trends remain volatile and could negatively affect GLW's demand.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.79 / 37.97 / 39.10**
RSI velocity	**-1.84**
MACD line / signal / histogram	**-8.38 / - / -8.39**
MACD acceleration	**-0.09**
Stochastic K / D	**24.82 / 37.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.78**
20-day MVWAP	**$119.20**
Price vs 20-day MVWAP	**-7.09%**
Daily reference VWAP	**$107.46**
Price vs daily reference	**+3.06%**
Volume	**5.66M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.14**
20-day / 200-day SMA	**$119.72 / $156.59**
Bollinger range	**$101.84 - $137.61**
Bollinger position	**0.186**

Options and volatility intelligence

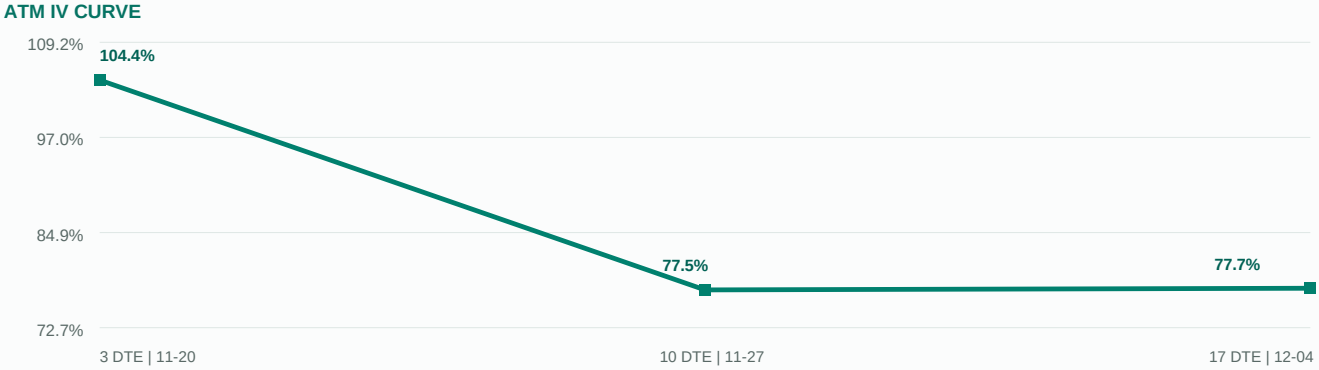
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
60 / 100	70 / 100	124.95	146.33

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-26.69 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:50 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

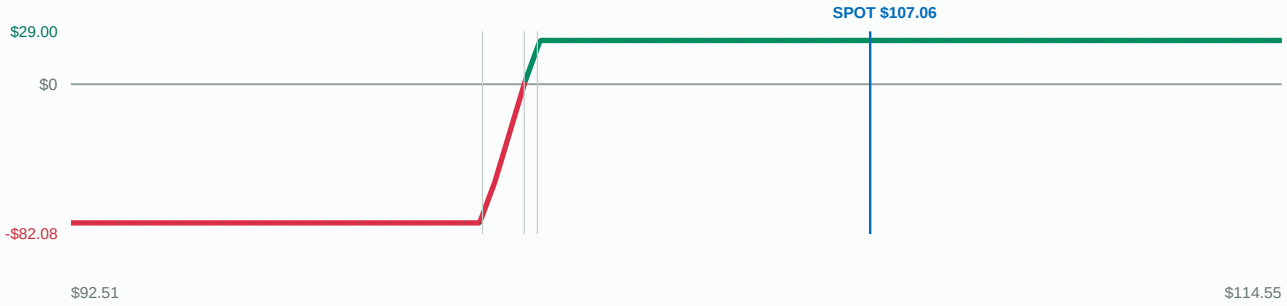
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	3	104.4%	-
2026-11-27	10	77.5%	-
2026-12-04	17	77.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

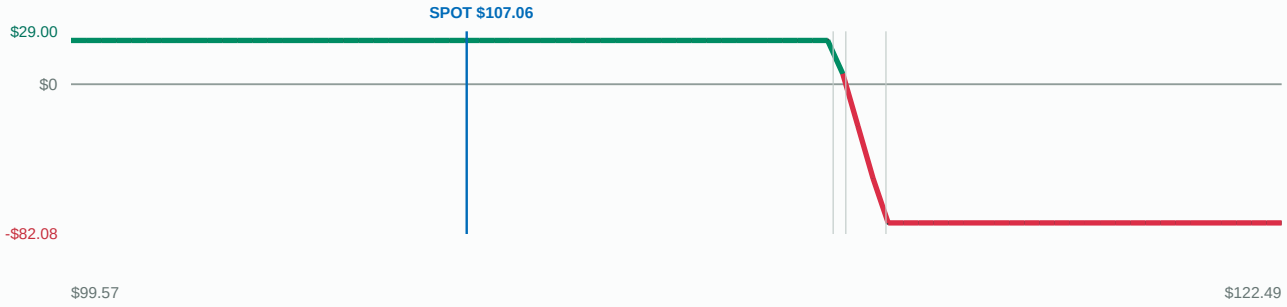
Short $101.00 | Long $100.00 | Width $1.00 | Net credit $0.24



Max profit $24.00 | Max loss -$76.00 | Break-even $100.76 | Per contract at expiry

Bear Call Spread reference

Short $114.00 | Long $115.00 | Width $1.00 | Net credit $0.24



Max profit $24.00 | Max loss -$76.00 | Break-even $114.24 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-26**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**124.95**
SKEW index	**146.33**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**140**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**140**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

GLW's price action reflects conflicting forces. A recent bounce on news of potential Chinese data-center equipment curbs provides a short-term positive signal, but the stock remains firmly in a strong downtrend. Technical indicators suggest caution, with RSI near oversold levels and MACD showing mixed signals. While fundamentals like AI fiber demand and Q4 guidance support a longer-term recovery case, uncertainty surrounding policy implementation and broader AI spending trends weighs on sentiment.

Options context

GLW Shows Mixed Signals: Policy Boost Meets Bearish Trend

Wheel context

The recent bounce presents a tactical long opportunity on a policy-driven news event. However, the dominant trend remains down and high uncertainty persists.

Observed evidence

GLW rallied after Reuters reported potential curbs on Chinese data-center equipment imports, seen as potentially beneficial for U.S. optical suppliers like GLW. | However, the stock remains in a strong bearish trend, trading well below its 50 and 200 day moving averages. | Technical indicators show mixed signals: RSI is near oversold levels, but MACD shows potential bullish divergence. | Analyst sentiment is divided, with some initiating Buy ratings while others remain cautious.

Principal risks to monitor

Chinese data-center equipment curbs are still uncertain in terms of implementation and impact. | Broader AI infrastructure spending trends remain volatile and could negatively affect GLW's demand.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$93.45B	**42.54**
ROE	Revenue growth
17.3%	**3.3%**
EPS growth	Operating margin
6.1%	**16.5%**
Net profit margin	Gross margin
12.1%	**-**
Free cash flow CAGR	Debt / equity
12.0%	**0.71**
Dividend yield	Beta
4.0%	**1.25**

52-week range

$77.39 - $271.78

Company or fund profile

Issuer identity and classification

Name	Market
Corning Incorporated	**NYSE**
Industry	Country
Electrical Equipment	**US**
Currency	IPO date
USD	**1945-05-21**
Shares outstanding	52-week return
861.40M	**38.5%**
Book value per share	Revenue per share
$15.09	**$20.34**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Nov 17, 2026 9:39 AM EST

Covered Call | 2026-11-20

At signal $108.45 | Current $110.75

SHORT **Option $109.00 B $3.65 / A $4.20**

Conservative | CR $3.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.23**
ATR as % of price	**7.6%**
Volatility environment	**high**
Current IV	**72.4%**
IV rank	**60 / 100**
IV percentile	**70 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 17, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**40 / 100**
Trend health	**25 / 100**
Momentum health	**69 / 100**
Volatility health	**0 / 100**
Structure health	**69 / 100**
Earnings risk / date	**low | 2027-01-26**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$119.72 / $139.35 / $156.59**
EMA (9 / 21)	**$113.65 / $121.00**
Bollinger upper / middle / lower	**$137.61 / $119.72 / $101.84**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.186**
True high / low	**$109.46 / $104.42**
5-day true high / low	**$123.87 / $104.42**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.138	**-**
SMA50	-0.917	**-**
MVWAP20	-0.785	**-**
MACD	-0.090	**-**
RSI	-1.838	**-**
Volume	199079.330	**-**
ATR	-0.065	**-**
T1	-	**-8.34 / 120.07 / 114.08 / 105.41**
T2	-	**-7.94 / 120.95 / 119.50 / 110.56**
T3	-	**-8.11 / 121.55 / 120.92 / 112.68**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$107.06**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:50 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-20 | 3 DTE**
Front at-the-money IV	**104.4%**
25-delta skew	**10.15**
Put / Call 25-delta	**$101.00 Delta -0.262 / $114.00 Delta 0.261**
Median option bid/ask spread	**9.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**140 / 140**

Price context

Last Price: 107.06 | Bid: 107.02 | Ask: 107.10 | Previous Close: 106.17 | Change: 0.89 | Daily change: 0.84% | Update Time: 2026-11-17T14:50:53.765414-05:00 | Latest History Date: 2026-11-17 | Latest History Price: 107.05

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-25 | Latest Date: 2026-11-17 | Latest Price: 107.05 | Max Drawdown 60d Percent: -38.79%

Fundamental context

Current Iv Percent: 72.39% | Iv Rank: 60.10 | Iv Percentile: 70.12 | Next Earnings Date: 2027-01-26 | Ex Dividend Date: 2026-11-12

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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