Corning Incorporated / GLW

Equity | Generated Nov 6, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$106.59	+3.16 +3.06%	-/-	$103.43

Market	**NYSE**
Industry	**Electrical Equipment**
Market data as of	**Nov 6, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 6, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
47.4 / 100	Cautious	high	71 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$104.50	$114.00	$100.00	62 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 6, 2026 6:50 PM EST**

Key insight

GLW Option Market Shows Mixed Signals Amidst Earnings Beat and Valuation Concerns

Market read

The GLW option market presents a mixed outlook following its recent earnings beat. While the stock price surged on positive Q3 results, exceeding expectations for both sales and EPS, implied volatility remains elevated, reflecting ongoing uncertainty surrounding AI spending and valuation concerns. The term structure is in backwardation, suggesting a preference for shorter-term exposure. Put demand is elevated, indicating potential downside risk perception.

Strategy context

GLW's recent earnings beat provides some short-term support, but the stock remains vulnerable to broader market sentiment and concerns about AI spending.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 6, 2026 2:11 PM EST**

Short-term scenario

Cautious 1-3 week tactical bounce only, not a confirmed trend reversal. Prefer a pullback entry over chasing strength, and keep size small because the intermediate trend is still down. Not investment advice; levels can fail in a high-volatility tape.

Three-month outlook

Base case is a choppy partial recovery if Q4 optical demand tracks guidance and AI capex fears ease, with a plausible zone toward the $120s-$140s rather than a straight reclaim of prior highs. Downside remains open back through the recent low near $102 and potentially into the low $90s if the breakdown continues. AI fiber content, long-term contracts, and margin expansion support the longer bull case, but valuation reset, execution, and macro risk make the three-month path highly uncertain. Analyst targets well above the price assume growth continuity that the market is currently discounting.

Market sentiment

Clean recent X discussion is thin and mixed. One options-flow note cited sizable bullish premium, including longer-dated calls, after the drop, while the standing narrative still frames Corning as an AI optical/fiber supplier. Much of the latest ticker traffic is promotional rather than analytical. Dip-buyer interest exists, but conviction looks low and the social sample is poor quality. Uncertainty: X sentiment is not a reliable timing signal and can reverse quickly with price.

Supporting evidence

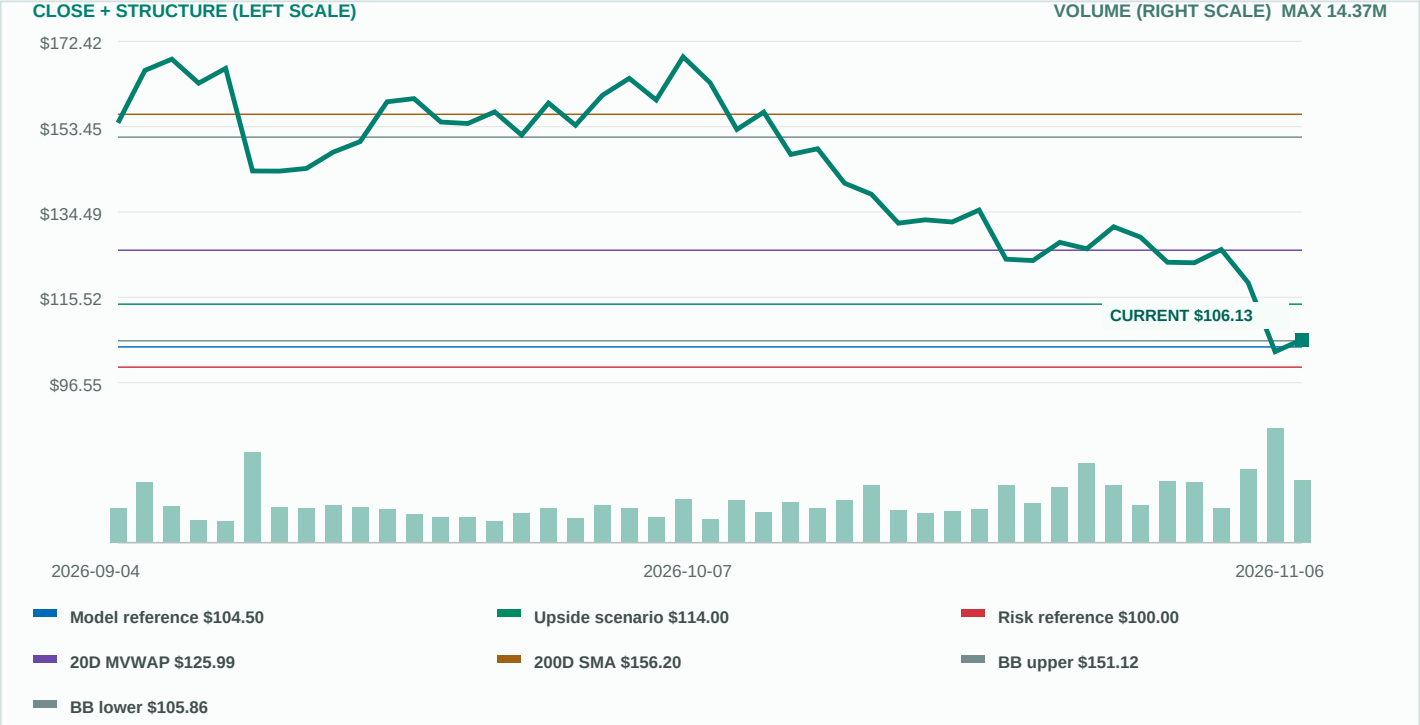
GLW's stock price jumped over 2% following Q3 earnings that beat estimates. | Implied volatility remains high at 72.86%, suggesting market uncertainty persists. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones. | Elevated put demand indicates a higher probability of price decline is priced in.

Risk watch

Continued weakness in AI spending could negatively impact GLW's growth prospects. | High valuation multiples may make the stock susceptible to further price declines if earnings disappoint.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | oversold | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**oversold**
RSI (7 / 14 / 21)	**24.01 / 29.82 / 34.14**
RSI velocity	**-3.13**
MACD line / signal / histogram	**-9.91 / - / -8.02**
MACD acceleration	**-0.81**
Stochastic K / D	**10.65 / 15.47**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.62**
20-day MVWAP	**$125.99**
Price vs 20-day MVWAP	**-15.40%**
Daily reference VWAP	**$106.90**
Price vs daily reference	**-0.29%**
Volume	**7.85M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.41**
20-day / 200-day SMA	**$128.49 / $156.20**
Bollinger range	**$105.86 - $151.12**
Bollinger position	**0.006**

Options and volatility intelligence

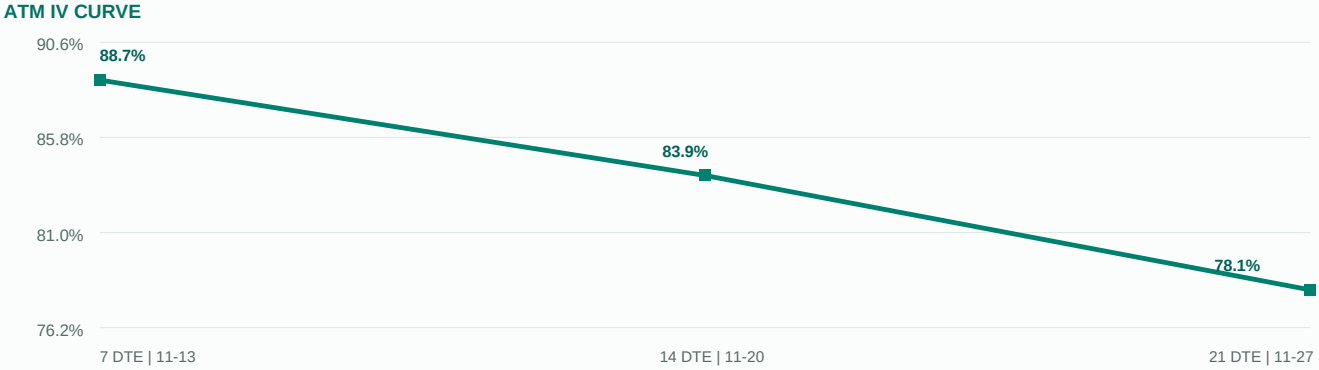
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
61 / 100	73 / 100	120.76	149.37

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.58 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:50 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

EXPIRATION	DTE	ATM IV	STATE
2026-11-13	7	88.7%	-
2026-11-20	14	83.9%	-
2026-11-27	21	78.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

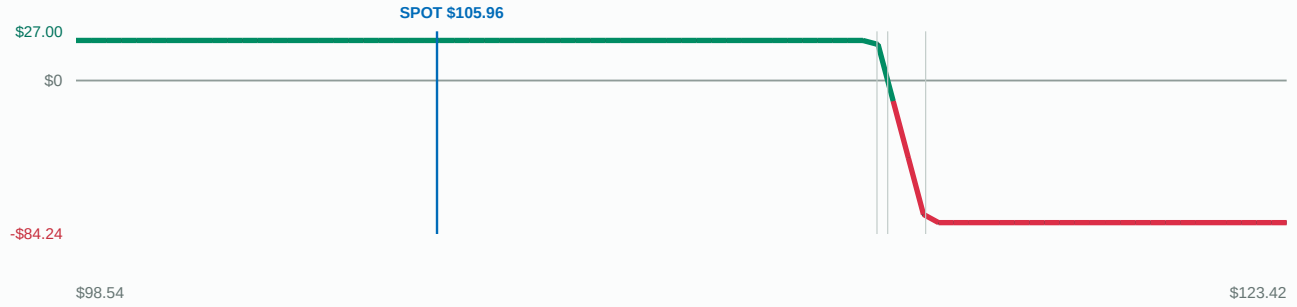
Short $98.00 | Long $97.00 | Width $1.00 | Net credit $0.24



Max profit $24.00 | Max loss -$76.00 | Break-even $97.76 | Per contract at expiry

Bear Call Spread reference

Short $115.00 | Long $116.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $115.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-26**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.77**
VVIX	**120.76**
SKEW index	**149.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**68**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**68**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market presents a mixed outlook following its recent earnings beat. While the stock price surged on positive Q3 results, exceeding expectations for both sales and EPS, implied volatility remains elevated, reflecting ongoing uncertainty surrounding AI spending and valuation concerns. The term structure is in backwardation, suggesting a preference for shorter-term exposure. Put demand is elevated, indicating potential downside risk perception.

Options context

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Wheel context

GLW's recent earnings beat provides some short-term support, but the stock remains vulnerable to broader market sentiment and concerns about AI spending.

Observed evidence

GLW's stock price jumped over 2% following Q3 earnings that beat estimates. | Implied volatility remains high at 72.86%, suggesting market uncertainty persists. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones. | Elevated put demand indicates a higher probability of price decline is priced in.

Principal risks to monitor

Continued weakness in AI spending could negatively impact GLW's growth prospects. | High valuation multiples may make the stock susceptible to further price declines if earnings disappoint.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$91.42B	**41.44**
ROE	Revenue growth
17.3%	**3.3%**
EPS growth	Operating margin
6.1%	**16.5%**
Net profit margin	Gross margin
12.1%	**-**
Free cash flow CAGR	Debt / equity
12.0%	**0.71**
Dividend yield	Beta
4.0%	**1.28**

52-week range

$77.39 - $271.78

Company or fund profile

Issuer identity and classification

Name	Market
Corning Incorporated	**NYSE**
Industry	Country
Electrical Equipment	**US**
Currency	IPO date
USD	**1945-05-21**
Shares outstanding	52-week return
861.40M	**18.7%**
Book value per share	Revenue per share
$15.09	**$20.34**

Website	**corning.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Nov 3, 2026 2:25 PM EST

Covered Call | 2026-11-06

At signal $125.49 | Current $106.59

SHORT **Option $126.00 B $3.55 / A $3.90**

Conservative | CR $3.73

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.21**
ATR as % of price	**7.7%**
Volatility environment	**high**
Current IV	**72.4%**
IV rank	**60 / 100**
IV percentile	**71 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 6, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**33 / 100**
Trend health	**25 / 100**
Momentum health	**55 / 100**
Volatility health	**0 / 100**
Structure health	**51 / 100**
Earnings risk / date	**low | 2027-01-26**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$128.49 / $144.49 / $156.20**
EMA (9 / 21)	**$118.39 / $128.36**
Bollinger upper / middle / lower	**$151.12 / $128.49 / $105.86**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.006**
True high / low	**$110.50 / $103.43**
5-day true high / low	**$129.85 / $101.83**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.407	**-**
SMA50	-0.829	**-**
MVWAP20	-2.619	**-**
MACD	-0.815	**-**
RSI	-3.130	**-**
Volume	1170753.330	**-**
ATR	0.272	**-**
T1	-	**-9.16 / 128.09 / 118.77 / 101.83**
T2	-	**-7.78 / 131.97 / 126.14 / 115.40**
T3	-	**-7.47 / 133.85 / 129.85 / 123.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$105.96**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:50 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 7 DTE**
Front at-the-money IV	**88.7%**
25-delta skew	**11.22**
Put / Call 25-delta	**$98.00 Delta -0.258 / $115.00 Delta 0.259**
Median option bid/ask spread	**7.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**68 / 68**

Price context

Last Price: 105.96 | Bid: 105.93 | Ask: 105.99 | Previous Close: 103.43 | Change: 2.53 | Daily change: 2.45% | Update Time: 2026-11-06T14:50:19.598771-05:00 | Latest History Date: 2026-11-06 | Latest History Price: 105.96

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-14 | Latest Date: 2026-11-06 | Latest Price: 105.96 | Max Drawdown 60d Percent: -40.29%

Fundamental context

Current Iv Percent: 72.86% | Iv Rank: 60.88 | Iv Percentile: 73.31 | Next Earnings Date: 2027-01-26 | Ex Dividend Date: 2026-11-12

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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