



Corning Incorporated / GLW

Equity | Generated Oct 29, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$122.16	-9.04 -6.89%	\$121.55/\$122.40	\$131.20

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 29, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
43.4 / 100	Cautious	high	29 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$128.50	\$136.50	\$122.00	58 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 29, 2026 6:50 PM EDT

Key insight

GLW Option Market Shows Cautious Optimism Despite Recent Weakness

Market read

The GLW option market displays a mixed sentiment, reflecting both recent price weakness and underlying optimism about the company's long-term prospects. While implied volatility is elevated, suggesting uncertainty, the term structure shows a slight backwardation, indicating some belief in future upside potential. The bullishness is tempered by bearish technical indicators and a cautious outlook from analysts.

Strategy context

The option market shows some bullishness but remains cautious due to recent price weakness and uncertainty surrounding future earnings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 29, 2026 2:07 PM EDT

Short-term scenario

Cautious tactical long for a 1-3 week oversold bounce only, with small size. Prefer a limit near support rather than chasing a move back above \$132. The intermediate downtrend is still intact, so this is not a high-conviction swing. Uncertainty is high if the post-earnings fade resumes or AI-capex sentiment weakens.

Three-month outlook

Base case is a choppy repair toward roughly \$145-\$160, near the falling 50- and 200-day averages, if Q4 guidance is delivered and optical/AI orders stay firm. That is directionally consistent with still-positive but recently reduced analyst targets, not with a quick return to the 52-week high. A sustained break under about \$122 raises the risk of a slide toward \$115-\$120. Upside well beyond the major moving averages inside three months looks less likely without a broader re-rating, given a still-rich multiple, possible ATM dilution, solar profitability lag, and display/consumer softness. Uncertainty is material: AI spending durability, capacity timing, and multiple compression can outweigh the fundamental beat.

Market sentiment

Mixed to cautious, and not a strong bullish consensus. Recent posts explicitly listed \$GLW as 'don't buy,' while others highlighted AI optical fiber, hyperscaler contracts, and a large U.S. capacity expansion tied to NVIDIA and big tech. Pre-earnings commentary noted the stock had fallen after four straight reports and flagged the \$120 area; the print produced an initial drop and then a bounce. Fresh post engagement is low. Uncertainty: the X sample is small, noisy, and contradictory, so it is a weak signal versus the earnings data.

Supporting evidence

Implied volatility is elevated at 55.08%, reflecting market uncertainty following recent price declines. | The term structure exhibits a slight backwardation, with near-term IV slightly higher than further out options, suggesting some expectation of future price appreciation. | Bearish technical indicators like the RSI and MACD point to potential downside risk in the short term. | Analyst sentiment is mixed, with recent price target reductions and a cautious outlook on near-term performance.

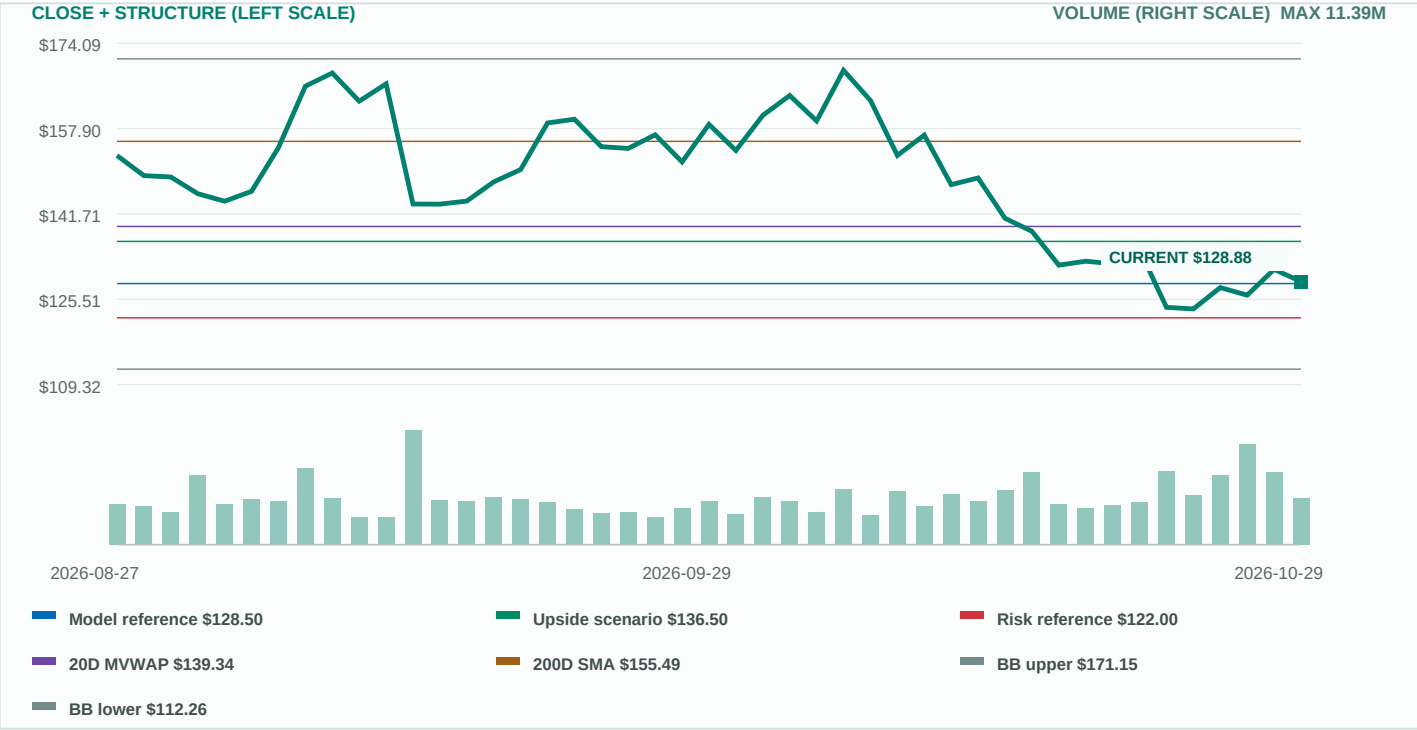
Risk watch

Potential for further downside risk if the bearish technical trend continues. | Uncertainty surrounding AI spending and its impact on Corning's optical business.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

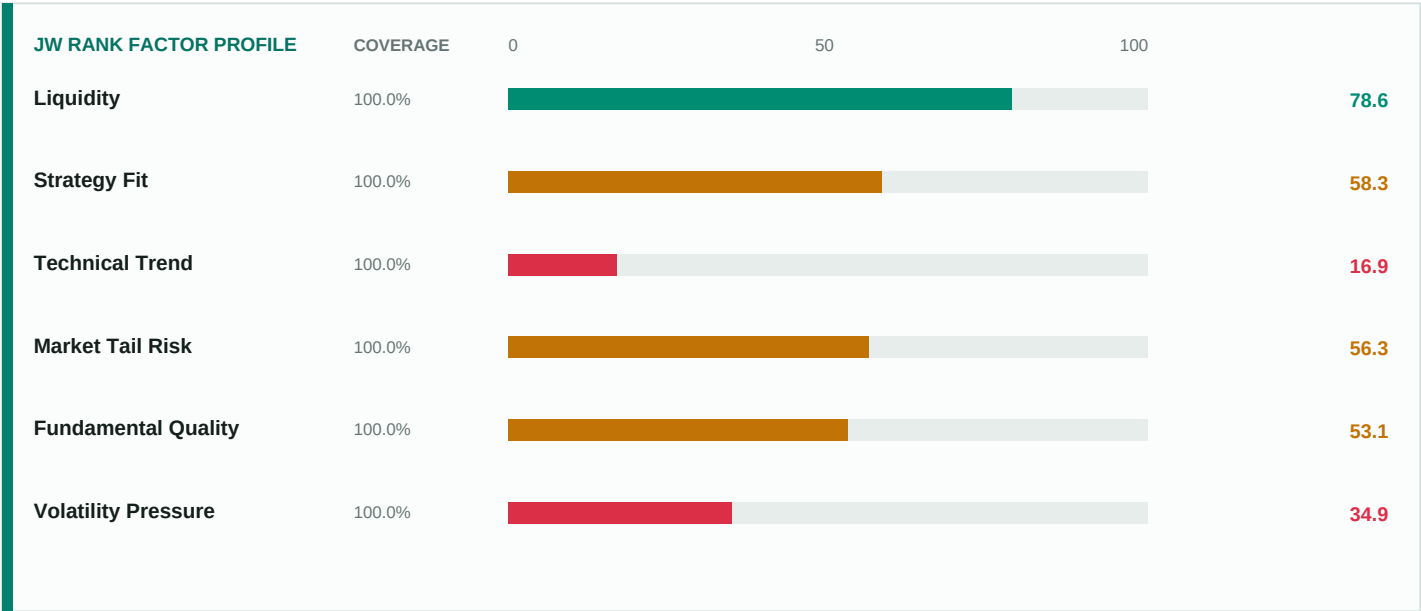


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bear

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BEAR neutral MACD accelerating
Trend signal	STRONG BEAR
RSI signal	neutral
RSI (7 / 14 / 21)	39.54 / 39.49 / 41.38
RSI velocity	0.85
MACD line / signal / histogram	-7.40 / - / -6.41
MACD acceleration	0.12
Stochastic K / D	19.50 / 15.35

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.66
20-day MVWAP	\$139.34
Price vs 20-day MVWAP	-12.33%
Daily reference VWAP	\$129.84
Price vs daily reference	-5.91%
Volume	4.66M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-1.44
20-day / 200-day SMA	\$141.71 / \$155.49
Bollinger range	\$112.26 - \$171.15
Bollinger position	0.282



Options and volatility intelligence

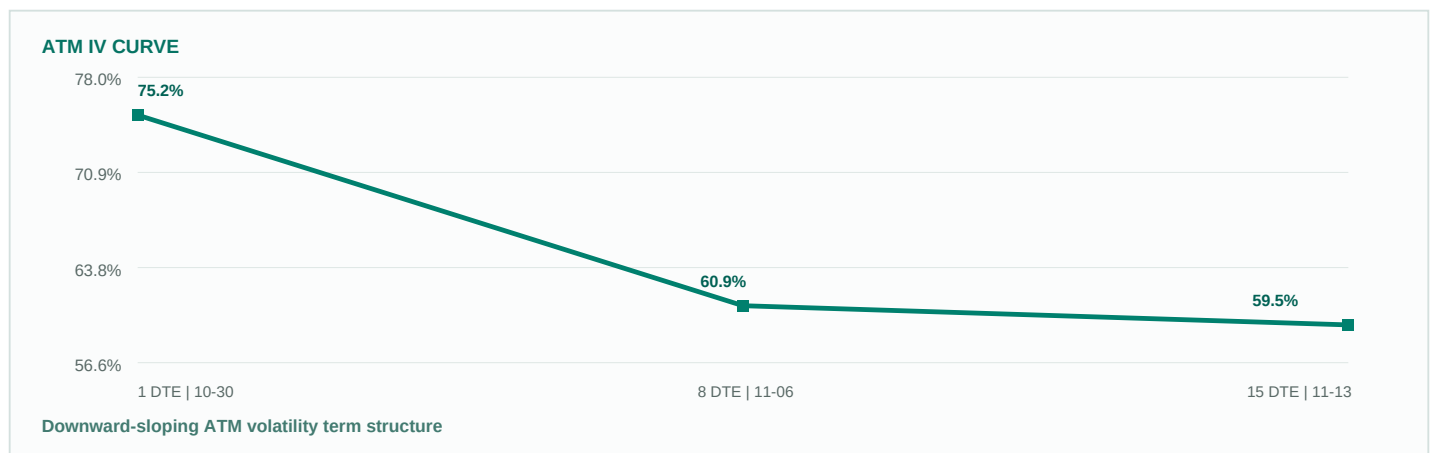
Structure, premium conditions and principal risks

IV rank 32 / 100	IV percentile 29 / 100	VVIX 95.19	SKEW 148.74
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-15.73 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	99.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:47 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	75.2%	-
2026-11-06	8	60.9%	-
2026-11-13	15	59.5%	-

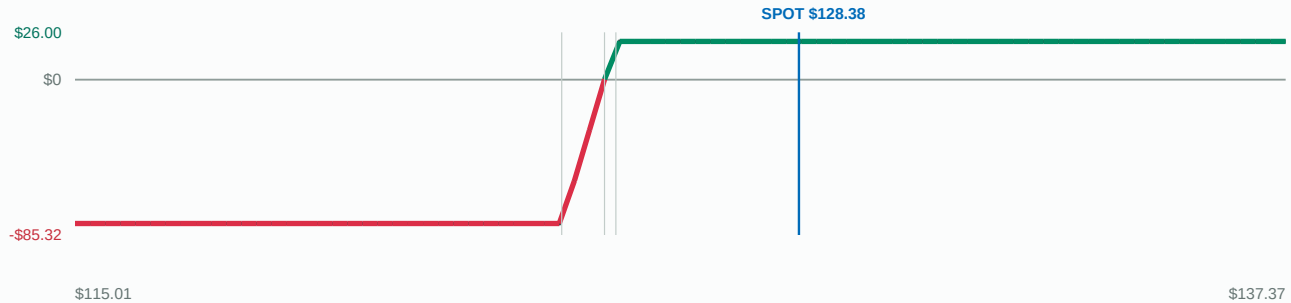


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

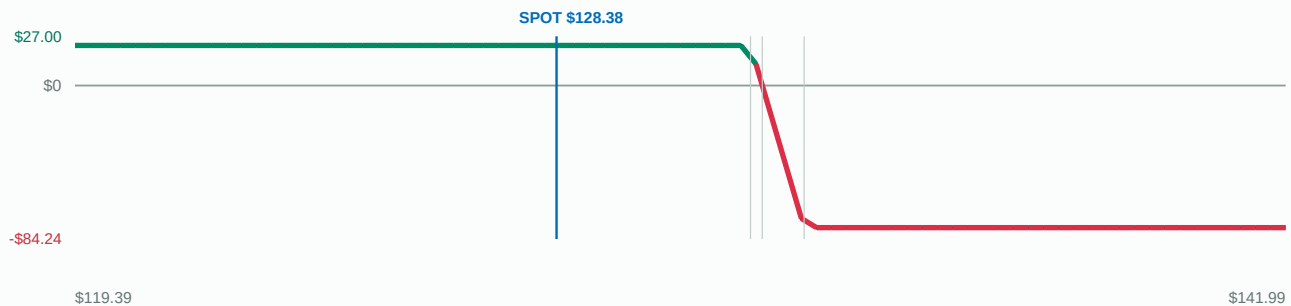
Short \$125.00 | Long \$124.00 | Width \$1.00 | Net credit \$0.21



Max profit \$21.00 | Max loss -\$79.00 | Break-even \$124.79 | Per contract at expiry

Bear Call Spread reference

Short \$132.00 | Long \$133.00 | Width \$1.00 | Net credit \$0.22



Max profit \$22.00 | Max loss -\$78.00 | Break-even \$132.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2027-01-26
Earnings IV-crush risk	NOT MEASURED
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	149

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market displays a mixed sentiment, reflecting both recent price weakness and underlying optimism about the company's long-term prospects. While implied volatility is elevated, suggesting uncertainty, the term structure shows a slight backwardation, indicating some belief in future upside potential. The bullishness is tempered by bearish technical indicators and a cautious outlook from analysts.

Options context

GLW Option Market Shows Cautious Optimism Despite Recent Weakness

Wheel context

The option market shows some bullishness but remains cautious due to recent price weakness and uncertainty surrounding future earnings.

Observed evidence

Implied volatility is elevated at 55.08%, reflecting market uncertainty following recent price declines. | The term structure exhibits a slight backwardation, with near-term IV slightly higher than further out options, suggesting some expectation of future price appreciation. | Bearish technical indicators like the RSI and MACD point to potential downside risk in the short term. | Analyst sentiment is mixed, with recent price target reductions and a cautious outlook on near-term performance.

Principal risks to monitor

Potential for further downside risk if the bearish technical trend continues. | Uncertainty surrounding AI spending and its impact on Corning's optical business.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$111.02B	51.75
ROE	Revenue growth
17.3%	3.3%
EPS growth	Operating margin
6.1%	16.5%
Net profit margin	Gross margin
12.1%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Incorporated	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	51.8%
Book value per share	Revenue per share
\$15.09	\$20.34
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal	Oct 29, 2026 9:57 AM EDT
Covered Call 2026-10-30	
At signal \$129.56 Current \$122.16	
SHORT Option \$130.00 B \$2.13 / A \$2.41	
Conservative CR \$2.27	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.51
ATR as % of price	5.8%
Volatility environment	high
Current IV	55.1%
IV rank	32 / 100
IV percentile	29 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	47 / 100
Trend health	25 / 100
Momentum health	72 / 100
Volatility health	23 / 100
Structure health	78 / 100
Earnings risk / date	low 2027-01-26
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$141.71 / \$148.46 / \$155.49
EMA (9 / 21)	\$130.92 / \$138.20
Bollinger upper / middle / lower	\$171.15 / \$141.71 / \$112.26



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.282
True high / low	\$132.58 / \$128.06
5-day true high / low	\$133.25 / \$121.75

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.442	-
SMA50	-0.661	-
MVWAP20	-1.662	-
MACD	0.121	-
RSI	0.853	-
Volume	-762880.000	-
ATR	-0.100	-
T1	-	-7.58 / 140.60 / 133.25 / 125.41
T2	-	-7.93 / 141.82 / 128.48 / 121.75
T3	-	-7.76 / 144.33 / 128.58 / 122.75



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$128.38
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:47 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	75.2%
25-delta skew	-2.36
Put / Call 25-delta	\$125.00 Delta -0.248 / \$132.00 Delta 0.258
Median option bid/ask spread	11.6%
Bid/ask spread	-
Contracts observed / quoted	150 / 149

Price context

Last Price: 128.38 | Bid: 128.31 | Ask: 128.43 | Previous Close: 131.20 | Change: -2.82 | Daily change: -2.15% | Update Time: 2026-10-29T14:47:14.896058-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 128.42

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 128.42 | Max Drawdown 60d Percent: -28.59%

Fundamental context

Current Iv Percent: 55.08% | Iv Rank: 31.87 | Iv Percentile: 29.08 | Next Earnings Date: 2027-01-26 | Ex Dividend Date: 2026-11-12



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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