



Corning Incorporated / GLW

Equity | Generated Oct 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$126.21	-0.09 -0.07%	\$125.98/\$126.32	\$126.30

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
45.7 / 100	Cautious	high	32 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$128.50	\$141.00	\$122.50	60 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 28, 2026 7:50 PM EDT

Key insight

GLW Option Market Shows Mixed Sentiment After Earnings Beat

Market read

The GLW option market displays mixed sentiment following Corning's Q3 earnings beat. While the company exceeded expectations and provided positive guidance, the stock initially dipped after the report before rebounding. Implied volatility is elevated, reflecting uncertainty surrounding future AI spending and potential dilution from an unused ATM equity program. The term structure is backwardated, suggesting a preference for near-term upside.

Strategy context

GLW's recent earnings report and the subsequent stock movement highlight the market's cautious optimism. The mixed sentiment is reflected in the option market's elevated implied volatility and backwardated term structure.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 28, 2026 2:07 PM EDT

Short-term scenario

Cautious tactical long only on a dip for a possible 1-3 week oversold bounce after the earnings recovery. This is not a confirmed trend reversal. Uncertainty is high: the stock remains below major moving averages, valuation is elevated, and AI-spending sentiment or residual dilution concerns can reverse the bounce quickly.

Three-month outlook

Moderately constructive if Optical growth and the Q4 guide hold and the stock bases above the recent \$122-125 area, with Street targets still implying upside from here. Uncertainty is material: the shares have already corrected sharply from 2026 highs, trade at a premium multiple, face an unused ATM facility that could dilute if used, and stay technically damaged until they reclaim the 50- and 200-day averages. Any cooling in AI infrastructure spending or a break of recent lows would weaken the outlook. These levels are scenario estimates, not guarantees.

Market sentiment

Mixed and cautious rather than strongly directional. Posts highlight the AI fiber and optics picks-and-shovels thesis, the earnings beat, and long-term capacity or customer deals, while others note the initial sell-the-news drop, the recent drawdown, and are not buying at current levels. Near-term conviction looks tempered even as the broader AI-infrastructure narrative persists.

Supporting evidence

GLW's Q3 earnings beat expectations, but the stock initially declined after the report before rebounding. | Implied volatility is elevated, indicating uncertainty about future performance. | The term structure is backwardated, suggesting a preference for near-term upside. | Analysts remain cautiously optimistic, with some cutting price targets despite maintaining Buy ratings.

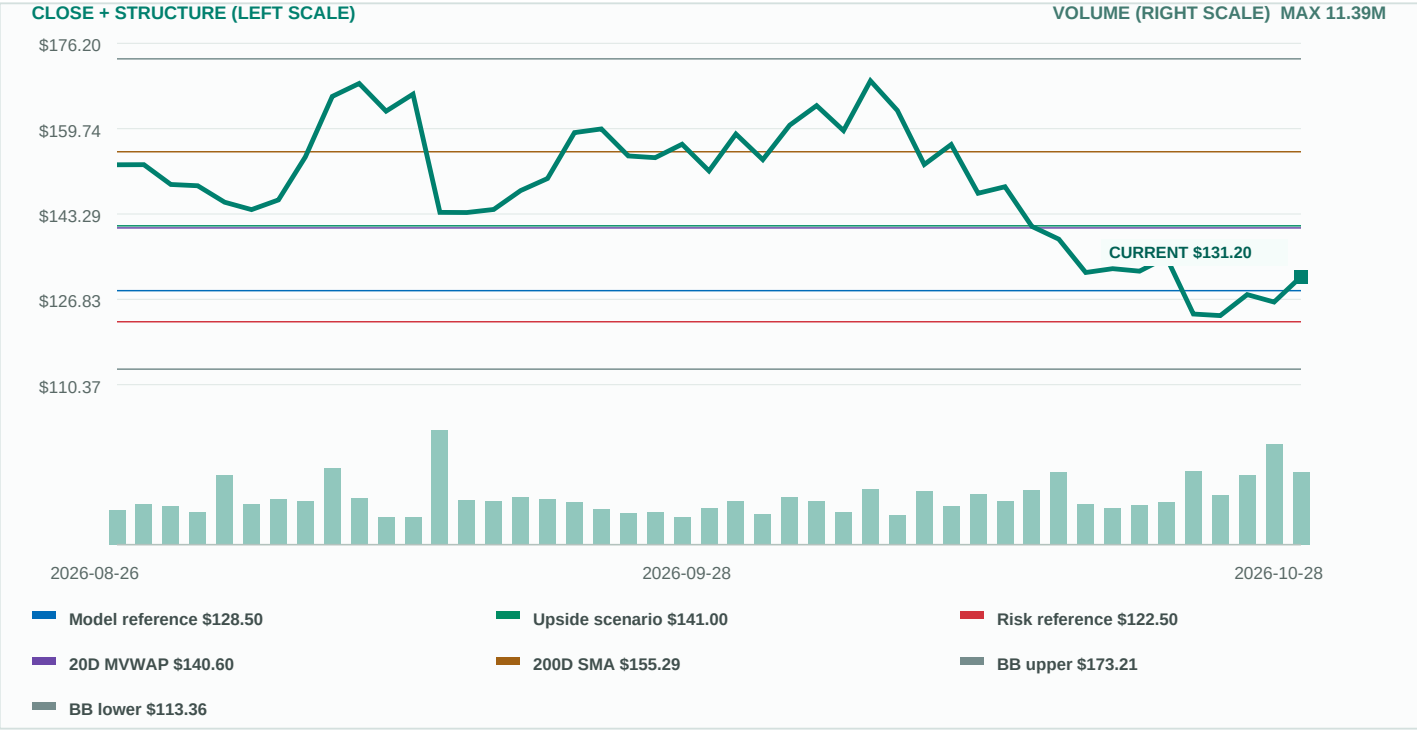
Risk watch

Uncertainty surrounding future AI spending could negatively impact GLW's growth prospects.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

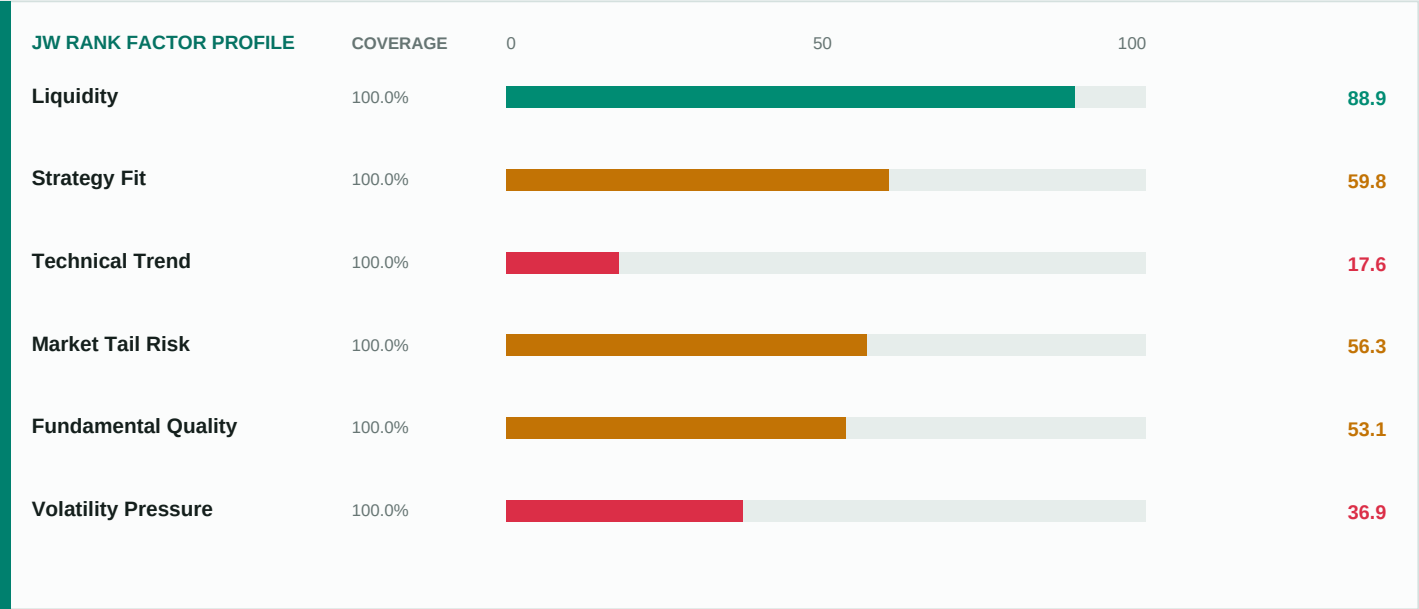


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bear

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BEAR neutral MACD accelerating
Trend signal	STRONG BEAR
RSI signal	neutral
RSI (7 / 14 / 21)	43.34 / 41.05 / 42.37
RSI velocity	2.76
MACD line / signal / histogram	-7.58 / - / -6.17
MACD acceleration	0.00
Stochastic K / D	16.84 / 11.11

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.81
20-day MVWAP	\$140.60
Price vs 20-day MVWAP	-10.23%
Daily reference VWAP	\$129.95
Price vs daily reference	-2.88%
Volume	7.16M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-1.31
20-day / 200-day SMA	\$143.28 / \$155.29
Bollinger range	\$113.36 - \$173.21
Bollinger position	0.298



Options and volatility intelligence

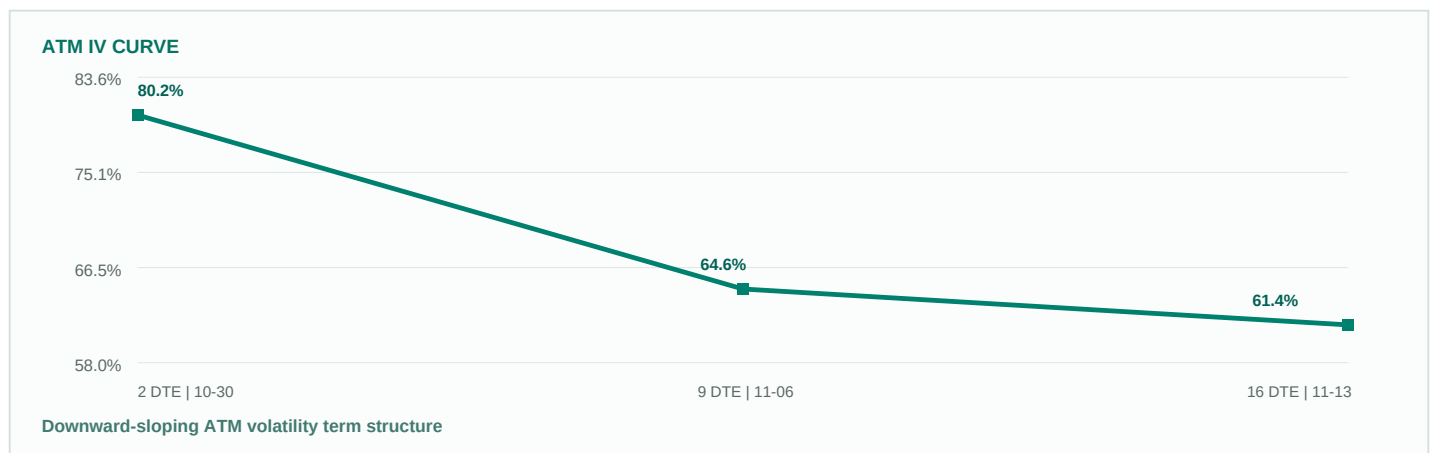
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	32 / 100	96.85	149.22

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-18.88 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:47 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	80.2%	-
2026-11-06	9	64.6%	-
2026-11-13	16	61.4%	-

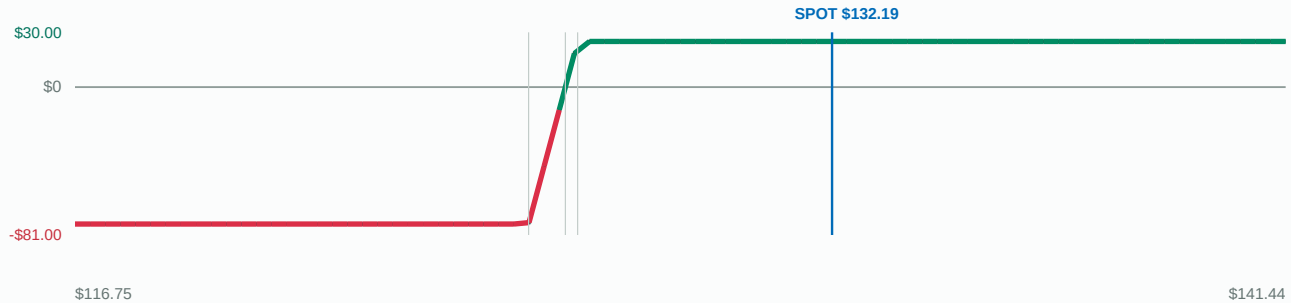


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

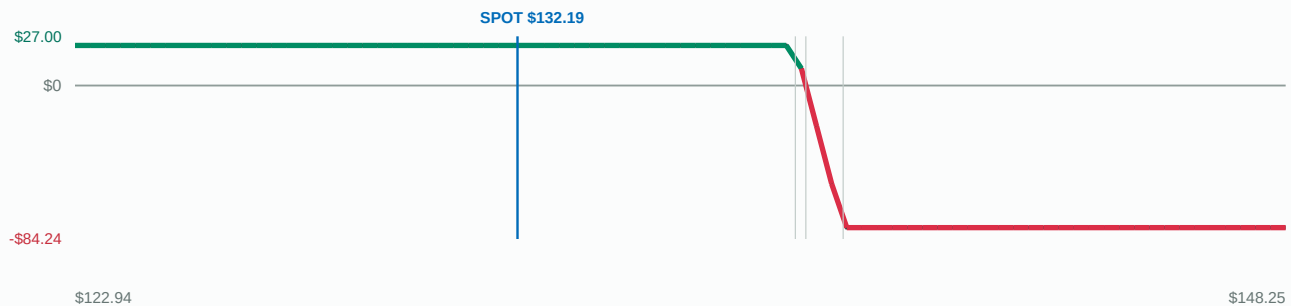
Short \$127.00 | Long \$126.00 | Width \$1.00 | Net credit \$0.25



Max profit \$25.00 | Max loss -\$75.00 | Break-even \$126.75 | Per contract at expiry

Bear Call Spread reference

Short \$138.00 | Long \$139.00 | Width \$1.00 | Net credit \$0.22



Max profit \$22.00 | Max loss -\$78.00 | Break-even \$138.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2027-01-26
Earnings IV-crush risk	NOT MEASURED
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable
Contracts observed	135



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	135

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market displays mixed sentiment following Corning's Q3 earnings beat. While the company exceeded expectations and provided positive guidance, the stock initially dipped after the report before rebounding. Implied volatility is elevated, reflecting uncertainty surrounding future AI spending and potential dilution from an unused ATM equity program. The term structure is backwarddated, suggesting a preference for near-term upside.

Options context

GLW Option Market Shows Mixed Sentiment After Earnings Beat

Wheel context

GLW's recent earnings report and the subsequent stock movement highlight the market's cautious optimism. The mixed sentiment is reflected in the option market's elevated implied volatility and backwarddated term structure.

Observed evidence

GLW's Q3 earnings beat expectations, but the stock initially declined after the report before rebounding. | Implied volatility is elevated, indicating uncertainty about future performance. | The term structure is backwarddated, suggesting a preference for near-term upside. | Analysts remain cautiously optimistic, with some cutting price targets despite maintaining Buy ratings.

Principal risks to monitor

Uncertainty surrounding future AI spending could negatively impact GLW's growth prospects.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$113.01B	57.38
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.19
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Incorporated	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	41.3%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal	Oct 28, 2026 9:37 AM EDT
Covered Call 2026-10-30	
At signal \$127.55 Current \$126.21	
SHORT Option \$130.00 B \$2.05 / A \$2.29	
Conservative CR \$2.17	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.74
ATR as % of price	5.9%
Volatility environment	high
Current IV	56.4%
IV rank	34 / 100
IV percentile	32 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	48 / 100
Trend health	25 / 100
Momentum health	75 / 100
Volatility health	22 / 100
Structure health	80 / 100
Earnings risk / date	low 2027-01-26
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$143.28 / \$148.93 / \$155.29
EMA (9 / 21)	\$131.43 / \$139.14
Bollinger upper / middle / lower	\$173.21 / \$143.28 / \$113.36



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.298
True high / low	\$133.25 / \$125.41
5-day true high / low	\$134.92 / \$121.75

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.314	-
SMA50	-0.759	-
MVWAP20	-1.805	-
MACD	0.003	-
RSI	2.755	-
Volume	737792.670	-
ATR	-0.074	-
T1	-	-7.93 / 141.82 / 128.48 / 121.75
T2	-	-7.76 / 144.33 / 128.58 / 122.75
T3	-	-7.59 / 146.02 / 126.75 / 121.80



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$132.19
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:47 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	80.2%
25-delta skew	0.60
Put / Call 25-delta	\$127.00 Delta -0.245 / \$138.00 Delta 0.246
Median option bid/ask spread	13.9%
Bid/ask spread	-
Contracts observed / quoted	135 / 135

Price context

Last Price: 132.19 | Bid: 132.04 | Ask: 132.34 | Previous Close: 126.30 | Change: 5.89 | Daily change: 4.66% | Update Time: 2026-10-28T14:47:26.640339-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 132.11

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 132.11 | Max Drawdown 60d Percent: -28.59%

Fundamental context

Current Iv Percent: 56.35% | Iv Rank: 33.94 | Iv Percentile: 32.27 | Next Earnings Date: 2027-01-26 | Ex Dividend Date: 2026-11-12



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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