



Corning Inc / GLW

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$148.60	+1.32 +0.90%	\$149.05/\$149.48	\$147.28

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
45.9 / 100	Cautious	high	44 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$143.50	\$156.00	\$138.00	48 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 6:50 PM EDT

Key insight

GLW Option Market Shows Uncertainty Amidst Cautious Sentiment

Market read

The market for GLW options reflects a mixed outlook, with both bullish and bearish signals present. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with no strong preference for either call or put options. Recent news flow has been mixed, with some positive developments like multiyear fiber contracts offset by concerns about AI spending and sector-wide selling pressure.

Strategy context

GLW's option market shows a cautious tone, reflecting uncertainty surrounding the company's future performance. The recent dip in price and negative technical signals contribute to this sentiment.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 13, 2026 2:10 PM EDT

Short-term scenario

Cautious only. Prefer waiting for a dip toward support or for Oct 27 earnings rather than buying strength. A small tactical long is reasonable only if price weakens first; event risk and technical damage make this a low-conviction 1-3 week idea. Not investment advice.

Three-month outlook

Base case is a partial rebound toward the mid-\$160s to low-\$180s if Q3 meets the prior core guide and AI optical orders hold, helped by multiyear fiber contracts and a Buy-leaning Street. Downside case is a move toward the low-\$130s or lower if AI capex fears worsen or the equity program pressures the multiple. Trailing valuation near 68x earnings is still rich, so good execution does not guarantee upside. High uncertainty around earnings, dilution timing, and sector sentiment. Not investment advice.

Market sentiment

Near-term X tone is cautious to bearish. GLW is being grouped with the AI/photonics selloff after an Asia tech rout, and some technicians describe distribution-like patterns across optics names. Dip interest has been mentioned near \$140. Longer-horizon posts stay constructive on AI fiber demand and hyperscaler capacity deals, but recent organic discussion is thin and promo/spam posts are common. Uncertainty: social sentiment is noisy and not a forecast.

Supporting evidence

Implied volatility is elevated at 59.37%, suggesting potential for significant price swings. | The term structure is relatively flat, indicating limited directional bias. | The skew is balanced, with no strong preference for either call or put options. | Recent news flow has been mixed, with positive developments like multiyear fiber contracts offset by concerns about AI spending and sector-wide selling pressure.

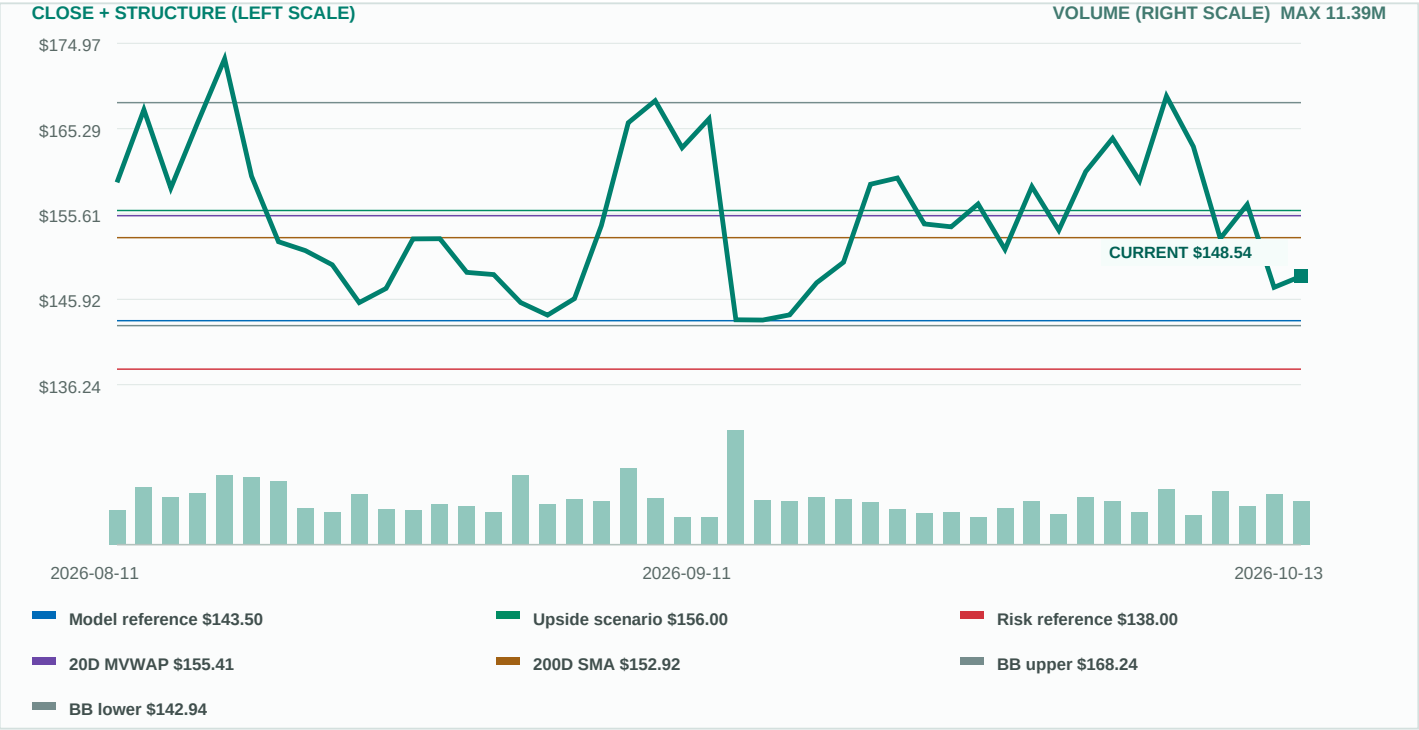
Risk watch

Sector-wide selling pressure in the electronic components industry could weigh on GLW's stock price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD decelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	39.75 / 44.89 / 46.33
RSI velocity	-0.74
MACD line / signal / histogram	-0.40 / - / 0.61
MACD acceleration	-0.63
Stochastic K / D	21.80 / 26.75

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.18
20-day MVWAP	\$155.41
Price vs 20-day MVWAP	-4.38%
Daily reference VWAP	\$146.21
Price vs daily reference	+1.63%
Volume	4.34M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.02
20-day / 200-day SMA	\$155.59 / \$152.92
Bollinger range	\$142.94 - \$168.24
Bollinger position	0.222



Options and volatility intelligence

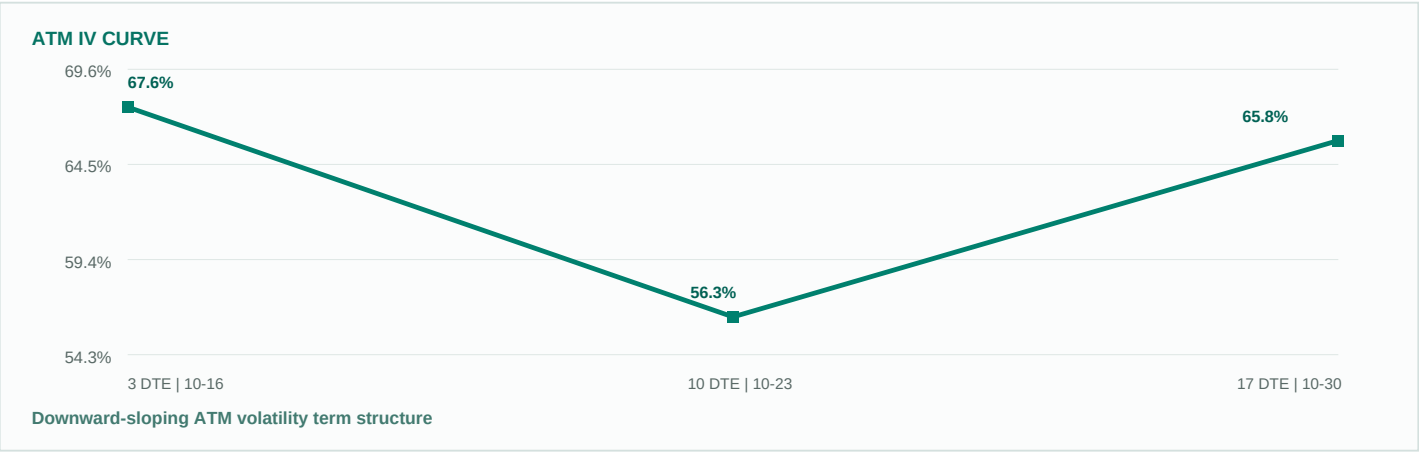
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
39 / 100	44 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-1.79 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:47 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	67.6%	-
2026-10-23	10	56.3%	-
2026-10-30	17	65.8%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	unknown
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for GLW options reflects a mixed outlook, with both bullish and bearish signals present. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with no strong preference for either call or put options. Recent news flow has been mixed, with some positive developments like multiyear fiber contracts offset by concerns about AI spending and sector-wide selling pressure.

Options context

GLW Option Market Shows Uncertainty Amidst Cautious Sentiment

Wheel context

GLW's option market shows a cautious tone, reflecting uncertainty surrounding the company's future performance. The recent dip in price and negative technical signals contribute to this sentiment.

Observed evidence

Implied volatility is elevated at 59.37%, suggesting potential for significant price swings. | The term structure is relatively flat, indicating limited directional bias. | The skew is balanced, with no strong preference for either call or put options. | Recent news flow has been mixed, with positive developments like multiyear fiber contracts offset by concerns about AI spending and sector-wide selling pressure.

Principal risks to monitor

Sector-wide selling pressure in the electronic components industry could weigh on GLW's stock price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$127.95B	65.65
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	77.5%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal	Oct 13, 2026 2:26 PM EDT
Covered Call 2026-10-16	
At signal \$147.51 Current \$148.60	
SHORT Option \$148.00 B \$3.35 / A \$3.65	
Conservative CR \$3.50	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.50
ATR as % of price	5.7%
Volatility environment	high
Current IV	59.7%
IV rank	39 / 100
IV percentile	44 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	53 / 100
Trend health	38 / 100
Momentum health	82 / 100
Volatility health	24 / 100
Structure health	72 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$155.59 / \$155.68 / \$152.92
EMA (9 / 21)	\$154.81 / \$155.66
Bollinger upper / middle / lower	\$168.24 / \$155.59 / \$142.94



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.222
True high / low	\$148.73 / \$141.35
5-day true high / low	\$168.97 / \$141.35

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.018	-
SMA50	0.216	-
MVWAP20	0.181	-
MACD	-0.632	-
RSI	-0.737	-
Volume	-332112.000	-
ATR	0.021	-
T1	-	0.26 / 155.30 / 156.68 / 145.76
T2	-	1.23 / 154.55 / 159.18 / 151.20
T3	-	1.50 / 154.87 / 163.25 / 150.94



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$146.90
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:47 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	67.6%
25-delta skew	-0.04
Put / Call 25-delta	\$141.00 Delta -0.243 / \$152.50 Delta 0.287
Median option bid/ask spread	10.3%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 146.90 | Bid: 146.85 | Ask: 146.92 | Previous Close: 147.28 | Change: -0.38 | Daily change: -0.26% | Update Time: 2026-10-13T14:47:23.294982-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 146.90

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 146.90 | Max Drawdown 60d Percent: -23.62%

Fundamental context

Current Iv Percent: 59.37% | Iv Rank: 38.86 | Iv Percentile: 43.82 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-11-12



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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