



Corning Inc / GLW

Equity | Generated Oct 9, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$156.33	+3.50 +2.29%	-/-	\$152.83

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 9, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.9 / 100	Balanced	high	45 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$154.50	\$165.00	\$149.00	71 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 6:50 PM EDT

Key insight

GLW Option Market Implies Continued Growth in Optical Communications

Market read

The market for Corning (GLW) options suggests optimism about continued growth in its Optical Communications segment, driven by strong demand from hyperscalers and telecom companies. The stock price has rebounded after a recent dip, supported by positive technical indicators and analyst targets that imply upside potential.

Strategy context

The option chain shows a preference for long calls over puts, indicating a belief that GLW's price will rise.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 9, 2026 2:08 PM EDT

Short-term scenario

Cautious tactical long for 1-3 weeks, preferring entries on weakness rather than chasing the intraday bounce, with a defined exit toward nearby resistance ahead of Oct 27 earnings. Size small. Uncertainty is high: earnings reaction, any further commentary on equity issuance, failure to hold support, or broader AI-infrastructure sentiment shifts can quickly erase gains; this is not a high-conviction setup.

Three-month outlook

Moderately constructive if AI and broadband fiber demand remains firm. Multiyear contracts and Q3 guidance support continued double-digit sales and faster EPS growth, with analyst targets implying potential toward the high \$170s to low \$200s over a longer horizon. The stock is well below its 52-week high after a strong YTD advance, so further progress depends on clean earnings delivery and stable sentiment. Offsetting risks include the premium valuation, possible ongoing dilution from the ATM program, competition in optics, capacity-execution risk, and any slowdown in hyperscaler spending. Uncertainty is material over three months: the Oct 27 report is a key catalyst, legal-investigation headlines are noise until proven otherwise, and macro or sector volatility could dominate price action regardless of company-specific progress. Base case is uneven appreciation with elevated drawdown risk rather than a straight-line move.

Market sentiment

Recent high-signal posts are sparse and mixed. Longer-term bulls highlight Corning's role in the AI optical interconnect bottleneck, citing hyperscaler and telecom multiyear contracts plus U.S. capacity expansion. Technical commentary watches for a reclaim of roughly \$164-\$166 resistance or notes historical bounce tendencies after sharp down days. Valuation skepticism appears (premium multiples versus earnings). Promotional spam is present and should be ignored. Overall tone is cautiously constructive on the AI-fiber narrative but wary of near-term volatility and price. Uncertainty: low relevant volume and noise mean social sentiment is a weak signal versus fundamentals or institutional positioning.

Supporting evidence

Strong implied volatility across all expirations indicates market anticipation of significant price movement in the coming weeks. | The front-month ATM IV is 52.26%, suggesting a high level of uncertainty surrounding the upcoming earnings report. | Bullish sentiment is reflected in the positive skew, with call options more expensive than put options. | Analyst targets are generally bullish, with several firms setting price objectives above the current market price.

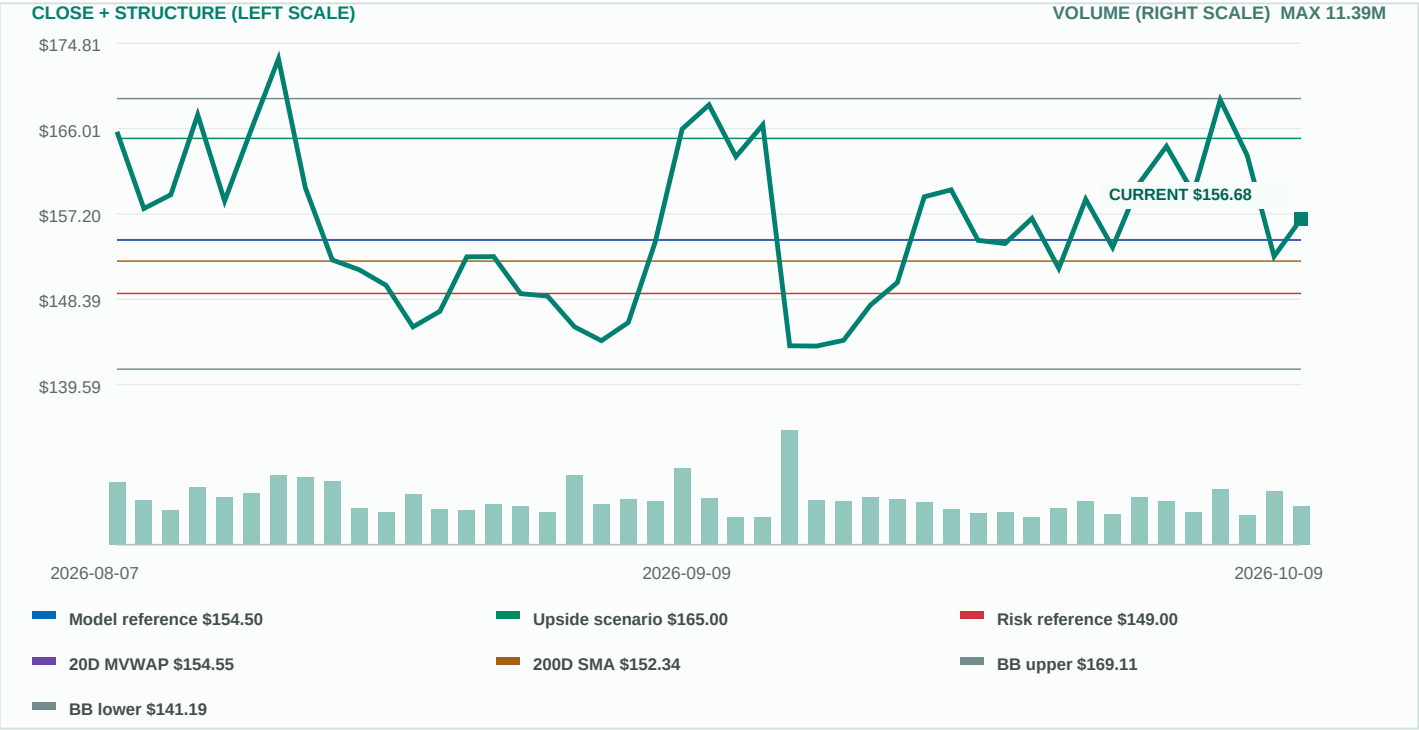
Risk watch

Earnings volatility: The upcoming earnings report on October 27th could significantly impact the stock price. | Dilution risk: The recent at-the-market equity offering may dilute existing shareholders and weigh on the stock price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	47.89 / 49.75 / 49.58
RSI velocity	-3.04
MACD line / signal / histogram	1.23 / - / 1.02
MACD acceleration	-0.26
Stochastic K / D	39.27 / 58.63

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.38
20-day MVWAP	\$154.55
Price vs 20-day MVWAP	+1.15%
Daily reference VWAP	\$155.69
Price vs daily reference	+0.41%
Volume	3.84M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.42
20-day / 200-day SMA	\$155.15 / \$152.34
Bollinger range	\$141.19 - \$169.11
Bollinger position	0.555



Options and volatility intelligence

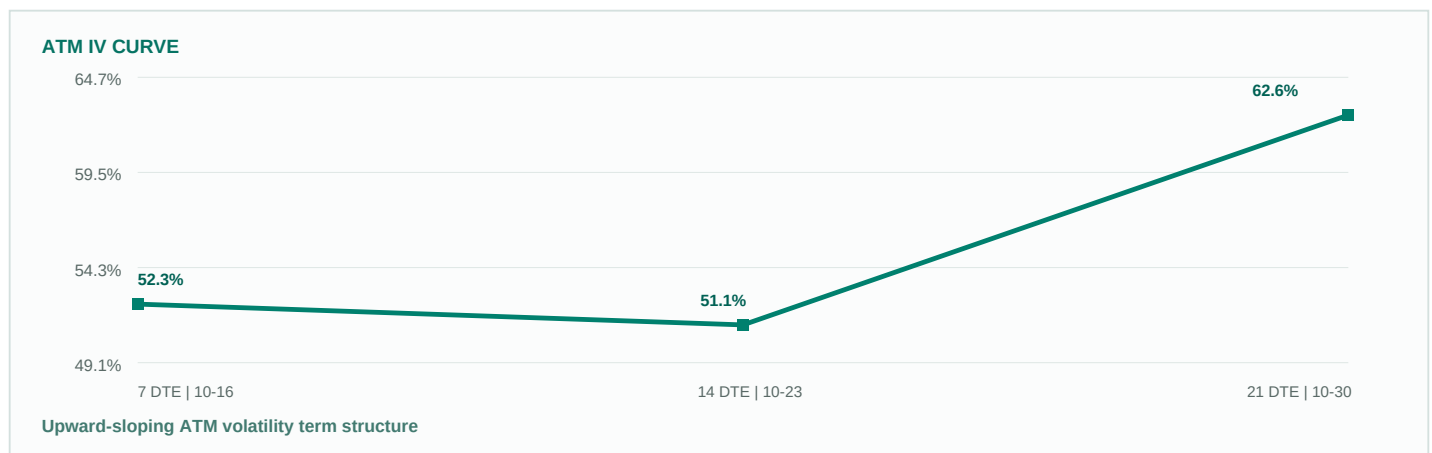
Structure, premium conditions and principal risks

IV rank 39 / 100	IV percentile 45 / 100	VVIX 86.00	SKEW 149.19
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.36 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:48 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	52.3%	-
2026-10-23	14	51.1%	-
2026-10-30	21	62.6%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	unknown
VIX	14.87
VVIX	86.00
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	116



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	116

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for Corning (GLW) options suggests optimism about continued growth in its Optical Communications segment, driven by strong demand from hyperscalers and telecom companies. The stock price has rebounded after a recent dip, supported by positive technical indicators and analyst targets that imply upside potential.

Options context

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Wheel context

The option chain shows a preference for long calls over puts, indicating a belief that GLW's price will rise.

Observed evidence

Strong implied volatility across all expirations indicates market anticipation of significant price movement in the coming weeks. | The front-month ATM IV is 52.26%, suggesting a high level of uncertainty surrounding the upcoming earnings report. | Bullish sentiment is reflected in the positive skew, with call options more expensive than put options. | Analyst targets are generally bullish, with several firms setting price objectives above the current market price.

Principal risks to monitor

Earnings volatility: The upcoming earnings report on October 27th could significantly impact the stock price. | Dilution risk: The recent at-the-market equity offering may dilute existing shareholders and weigh on the stock price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$134.96B	70.22
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	75.5%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal	Oct 9, 2026 11:05 AM EDT
Covered Call 2026-10-16	
At signal \$155.33 Current \$156.33	
SHORT Option \$167.50 B \$1.04 / A \$1.19	
Conservative CR \$1.12	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.40
ATR as % of price	5.4%
Volatility environment	high
Current IV	59.9%
IV rank	40 / 100
IV percentile	45 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	91 / 100
Volatility health	30 / 100
Structure health	95 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$155.15 / \$155.46 / \$152.34
EMA (9 / 21)	\$158.65 / \$157.28
Bollinger upper / middle / lower	\$169.11 / \$155.15 / \$141.19



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.555
True high / low	\$159.18 / \$151.20
5-day true high / low	\$170.63 / \$150.94

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.420	-
SMA50	0.583	-
MVWAP20	-0.376	-
MACD	-0.259	-
RSI	-3.038	-
Volume	-543618.000	-
ATR	0.064	-
T1	-	1.50 / 154.87 / 163.25 / 150.94
T2	-	2.20 / 155.21 / 168.97 / 161.79
T3	-	2.01 / 155.68 / 170.63 / 159.37



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$156.89
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:48 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	52.3%
25-delta skew	-0.59
Put / Call 25-delta	\$150.00 Delta -0.252 / \$165.00 Delta 0.266
Median option bid/ask spread	10.5%
Bid/ask spread	-
Contracts observed / quoted	116 / 116

Price context

Last Price: 156.89 | Bid: 156.86 | Ask: 156.91 | Previous Close: 152.83 | Change: 4.05 | Daily change: 2.65% | Update Time: 2026-10-09T14:48:16.011339-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 156.89

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 156.89 | Max Drawdown 60d Percent: -23.62%

Fundamental context

Current Iv Percent: 59.69% | Iv Rank: 39.38 | Iv Percentile: 44.62 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-11-12



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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