



Corning Inc / GLW

Equity | Generated Oct 7, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$163.57	-5.40 -3.20%	\$163.53/\$163.90	\$168.97

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 7, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.7 / 100	Constructive	high	47 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$162.50	\$174.00	\$155.00	73 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 7, 2026 6:50 PM EDT

Key insight

GLW Option Market Implies Balanced Sentiment

Market read

The GLW option market displays a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting recent price swings and upcoming earnings, the term structure shows a slight backwardation, suggesting a preference for near-term upside potential. The skew is balanced, indicating neutral expectations for directional movement.

Strategy context

GLW's option market is currently reflecting a cautious approach. Recent news flow has been mixed, with both positive developments like multi-year carrier agreements and concerns about dilution from an equity program.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 9:59 AM EDT

Short-term scenario

Cautious buy only on a further dip, not a chase of the Oct 6 spike. A 1-3 week long overlaps the Oct 27 earnings date, so gap risk is high. Prefer defined risk over adding into strength. This is not a recommendation; loss of capital is possible.

Three-month outlook

Base case is only modestly constructive: if Optical Communications keeps converting carrier and hyperscaler contracts and Q3 lands inside or above the \$4.9-5.0B / \$0.85-0.89 guide, a path toward the mid-\$170s to high-\$180s consensus cluster is plausible over three months. That path is uncertain. Valuation is already rich, the up-to-\$2B ATM can dilute holders, capacity ramp costs may pressure incremental margins, and a slower AI infrastructure spend cycle or a soft earnings print could retest the mid-\$140s. Patent litigation and the Pomerantz inquiry add headline risk whose financial impact is not knowable from public reports. Deal headlines improve visibility but do not guarantee volume, price, or multiple support.

Market sentiment

Mixed but tilted constructive on the multi-year AI and carrier fiber story. Posts cite the AT&T, Verizon, Meta, Amazon, and NVIDIA-related agreements, some call buying after the AT&T news, and dip-buy zones near \$155-\$165. Offsetting that, traders flag a rich earnings multiple, dilution from the equity program, and today's weakness (GLW was noted among premarket/tech laggards, roughly -3%). Longer-term bulls remain vocal; near-term tape sentiment is cautious. Promotional and low-quality posts are mixed in, so social conviction should be discounted.

Supporting evidence

Implied volatility at 61.28% suggests heightened market uncertainty surrounding GLW. | The term structure exhibits a slight backwardation, with shorter-dated options slightly more expensive than longer-dated ones, hinting at potential near-term upside expectations. | A balanced delta skew indicates neutral expectations for directional movement in the underlying price.

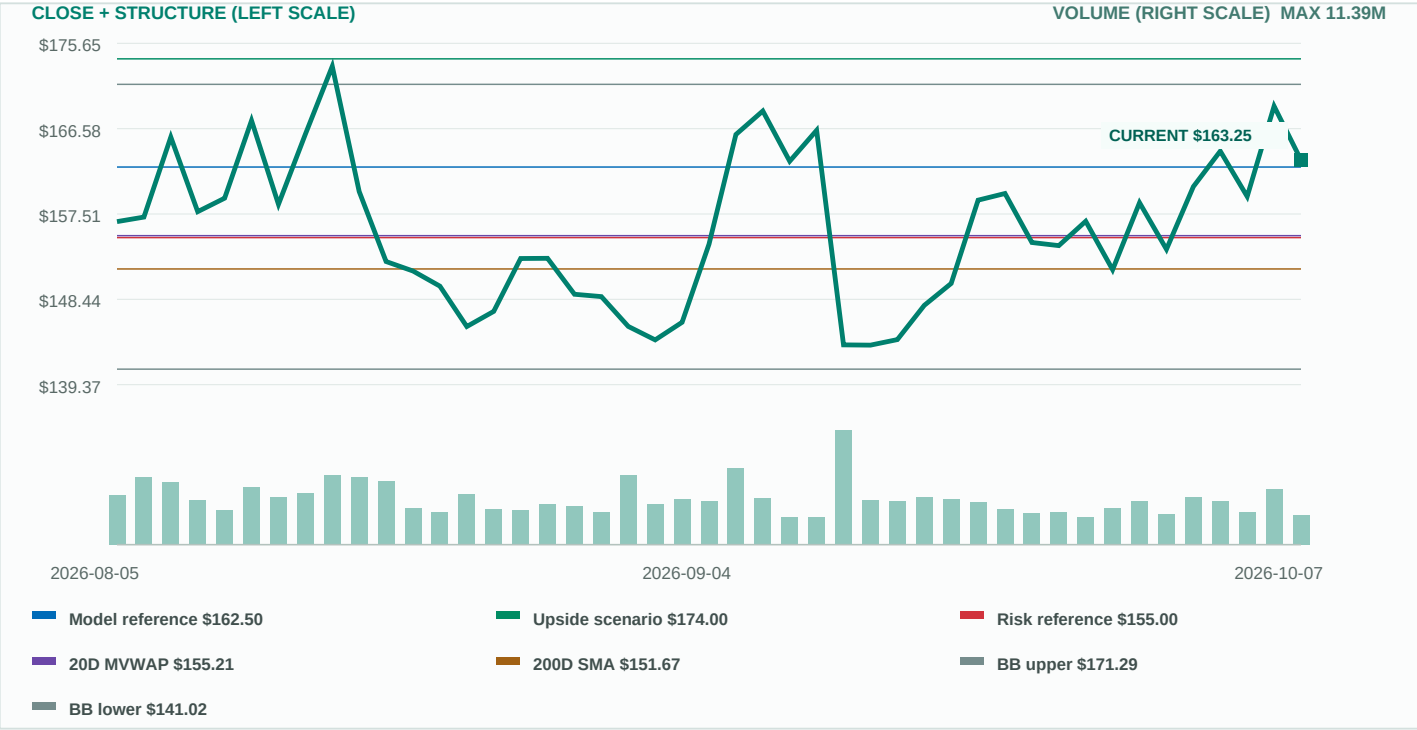
Risk watch

Upcoming earnings on October 27th could trigger significant price volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

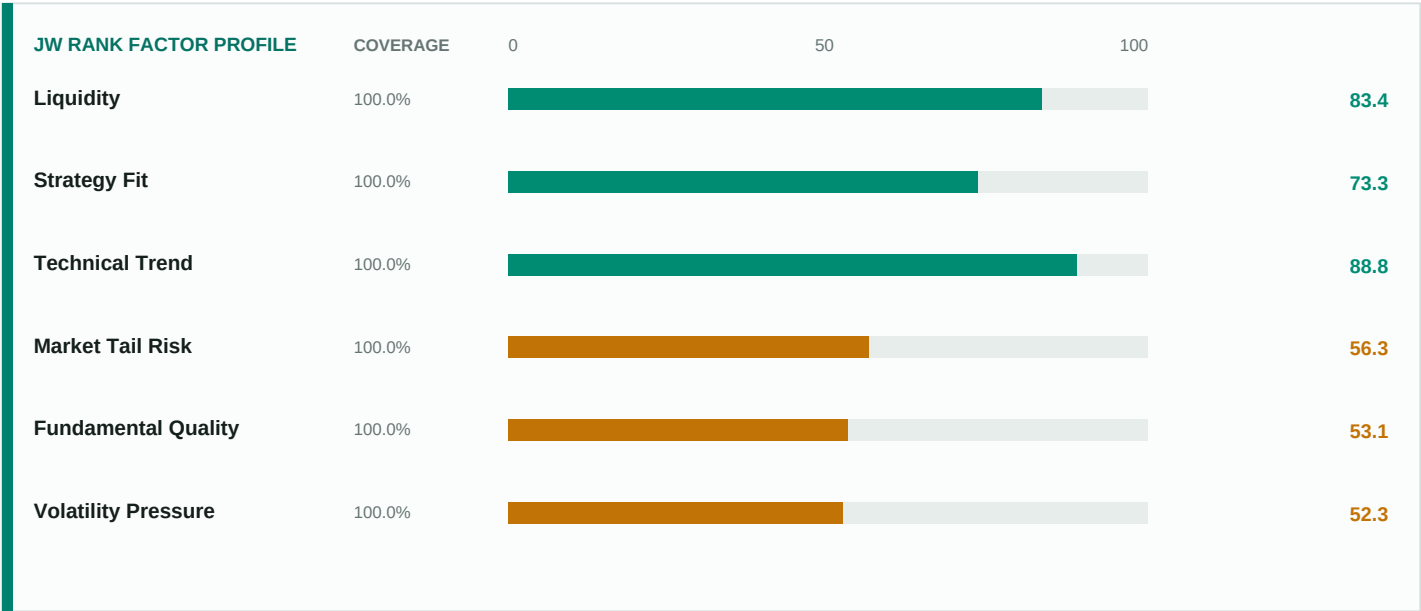


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	55.98 / 54.28 / 52.43
RSI velocity	-0.78
MACD line / signal / histogram	2.20 / - / 0.83
MACD acceleration	0.39
Stochastic K / D	77.98 / 84.75

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.07
20-day MVWAP	\$155.21
Price vs 20-day MVWAP	+5.39%
Daily reference VWAP	\$163.65
Price vs daily reference	-0.05%
Volume	2.89M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.05
20-day / 200-day SMA	\$156.15 / \$151.67
Bollinger range	\$141.02 - \$171.29
Bollinger position	0.734



Options and volatility intelligence

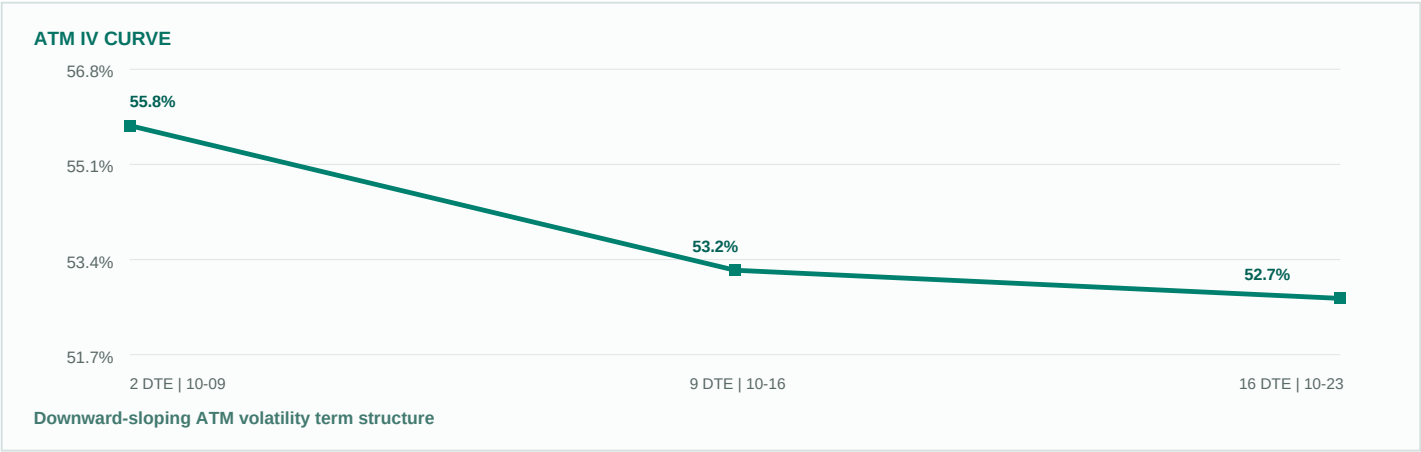
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	47 / 100	84.24	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.07 pts
Skew read	balanced
Liquidity / quote coverage	97.8%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:48 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

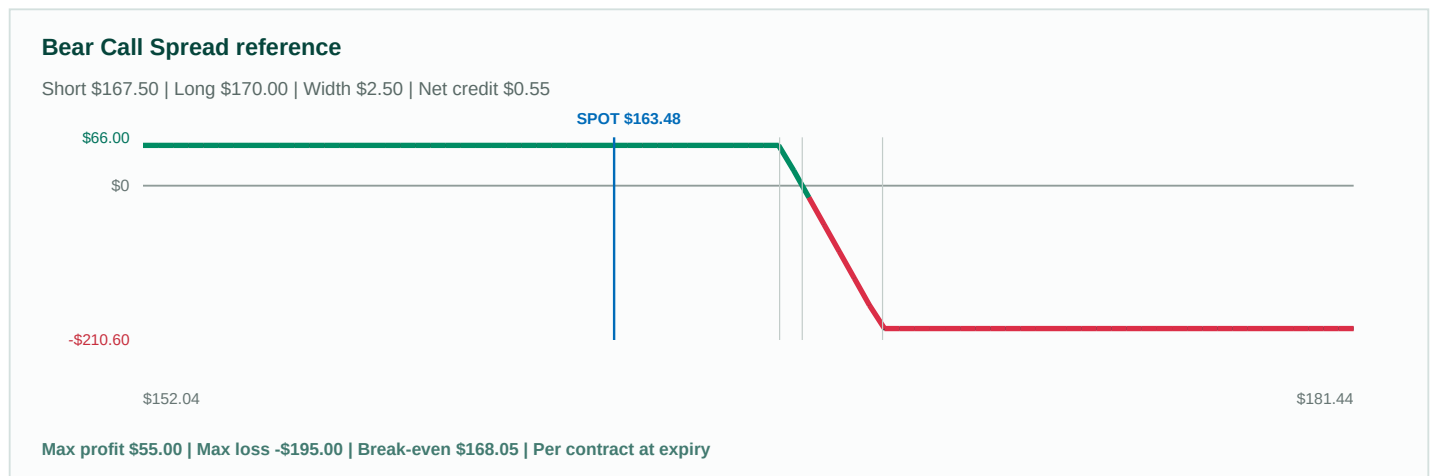
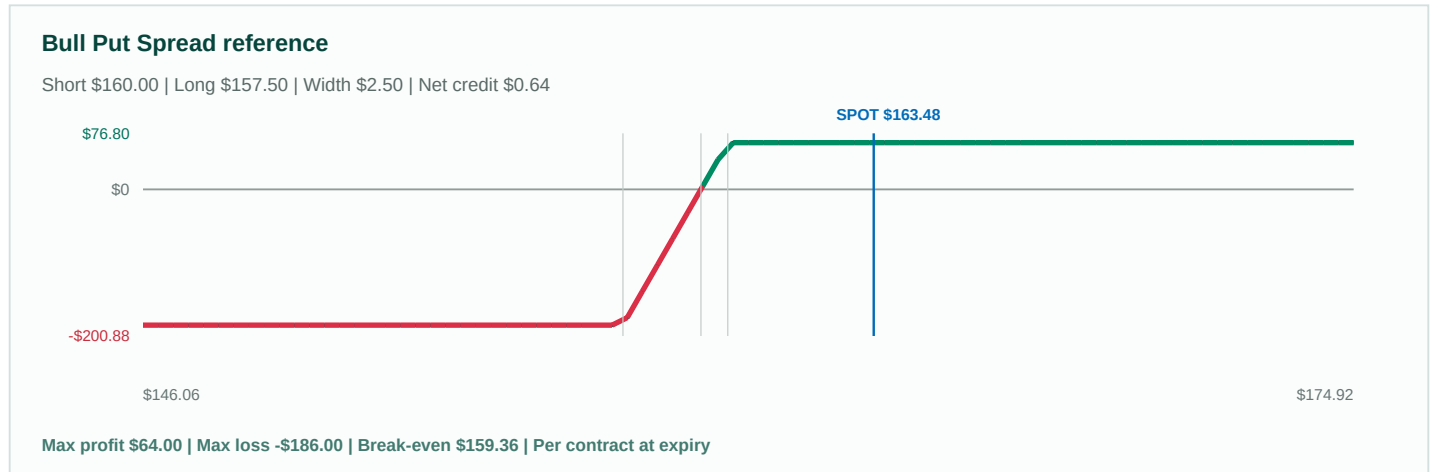


EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	55.8%	-
2026-10-16	9	53.2%	-
2026-10-23	16	52.7%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.14
VVIX	84.24
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	135



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	132

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The GLW option market displays a balanced outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting recent price swings and upcoming earnings, the term structure shows a slight backwardation, suggesting a preference for near-term upside potential. The skew is balanced, indicating neutral expectations for directional movement.

Options context

GLW Option Market Implies Balanced Sentiment

Wheel context

GLW's option market is currently reflecting a cautious approach. Recent news flow has been mixed, with both positive developments like multi-year carrier agreements and concerns about dilution from an equity program.

Observed evidence

Implied volatility at 61.28% suggests heightened market uncertainty surrounding GLW. | The term structure exhibits a slight backwardation, with shorter-dated options slightly more expensive than longer-dated ones, hinting at potential near-term upside expectations. | A balanced delta skew indicates neutral expectations for directional movement in the underlying price.

Principal risks to monitor

Upcoming earnings on October 27th could trigger significant price volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$145.55B	73.97
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	90.7%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal Covered Call 2026-10-02 At signal \$154.77 Current \$163.57 SHORT Option \$155.00 B \$2.26 / A \$2.62 Conservative CR \$2.44	Oct 1, 2026 10:26 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.14
ATR as % of price	5.0%
Volatility environment	high
Current IV	61.0%
IV rank	41 / 100
IV percentile	47 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	79 / 100
Trend health	92 / 100
Momentum health	99 / 100
Volatility health	35 / 100
Structure health	77 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$156.15 / \$154.46 / \$151.67
EMA (9 / 21)	\$160.73 / \$157.79
Bollinger upper / middle / lower	\$171.29 / \$156.15 / \$141.02



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.734
True high / low	\$168.97 / \$161.79
5-day true high / low	\$170.63 / \$151.15

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.048	-
SMA50	0.504	-
MVWAP20	-0.068	-
MACD	0.394	-
RSI	-0.782	-
Volume	-464801.330	-
ATR	0.013	-
T1	-	2.01 / 155.68 / 170.63 / 159.37
T2	-	1.15 / 155.78 / 164.84 / 158.44
T3	-	1.02 / 155.41 / 165.14 / 159.50



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$163.48
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:48 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	55.8%
25-delta skew	-1.89
Put / Call 25-delta	\$160.00 Delta -0.294 / \$167.50 Delta 0.297
Median option bid/ask spread	12.8%
Bid/ask spread	-
Contracts observed / quoted	135 / 132

Price context

Last Price: 163.48 | Bid: 163.46 | Ask: 163.55 | Previous Close: 168.97 | Change: -5.49 | Daily change: -3.25% | Update Time: 2026-10-07T14:48:39.283718-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 163.48

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 163.48 | Max Drawdown 60d Percent: -28.87%

Fundamental context

Current Iv Percent: 61.28% | Iv Rank: 41.97 | Iv Percentile: 47.01 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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