



Corning Inc / GLW

Equity | Generated Oct 6, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$167.52	+8.15 +5.11%	-/-	\$159.37

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.1 / 100	Constructive	high	49 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$164.00	\$178.00	\$155.50	73 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 6, 2026 7:50 PM EDT

Key insight

GLW Option Market Prices in Strong Near-Term Upside Potential

Market read

The GLW option market suggests a bullish outlook for the near term, driven by strong technical momentum and positive news flow. The stock’s recent rally is fueled by optimism surrounding fiber demand and multiyear contracts with major telecom companies like AT&T and Verizon. While some uncertainty remains regarding deal specifics and potential dilution from an at-the-market equity program, the market appears to be pricing in continued growth and strong earnings.

Strategy context

The market appears to be pricing in a potential breakout above recent resistance levels, with traders closely watching the 100-day moving average as a key technical level.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 6, 2026 2:13 PM EDT

Short-term scenario

Do not chase the roughly 6% intraday spike into 100-day moving-average resistance. For a 1-3 week swing, prefer a pullback toward the reclaimed \$160-\$165 zone, aiming for a test of the mid-to-high \$170s only if price holds above about \$167-\$171. A daily close back under the recent base invalidates the idea. Oct. 27 earnings sit inside this window, so gap risk is high. These prices are scenario levels, not a forecast, and are uncertain if the close differs from the 14:13 ET quote.

Three-month outlook

Base case is a choppy, modestly constructive path toward the \$180-\$195 area if the Oct. 27 report confirms Optical Communications momentum and the AT&T and Verizon contracts keep the Springboard growth story intact. That is not a high-confidence call. Trailing valuation remains rich, the \$2B ATM is an open dilution overhang, patent litigation is unresolved, and the stock has not repaired the break from the roughly \$272 high. A disappointment or faster share issuance could retest the mid-\$140s, consistent with the low end of published targets. Target dispersion from about \$140 to above \$200 is itself evidence of uncertainty. This is not investment advice.

Market sentiment

Near-term X tone is cautiously constructive but not a high-conviction consensus. Posts on Oct. 6 describe a breakout in progress and focus on whether the 100-day moving average holds as resistance or flips to support, with \$171.30 cited as a level to watch. Engagement on those posts is low. Longer-horizon bulls still frame Corning as an AI optical-infrastructure supplier after strong Optical Communications growth, while skeptics call the stock expensive versus earnings and note dilution risk. Options flow includes at least one small profitable close of a poor-man's covered call rather than aggressive new upside bets. Uncertainty: X samples are noisy, include promotional posts, and do not measure institutional positioning.

Supporting evidence

Implied volatility is elevated at 61.75%, indicating expectations for significant price movement. | The term structure of implied volatility shows a backwardation pattern, with near-term options more expensive than longer-dated options, suggesting a belief in continued upside potential. | Call option skew is call-demand elevated, implying a higher demand for bullish bets compared to bearish ones. | Strong technical indicators like the RSI and MACD are signaling positive momentum. | Recent news about multiyear fiber contracts with AT&T and Verizon has boosted investor sentiment.

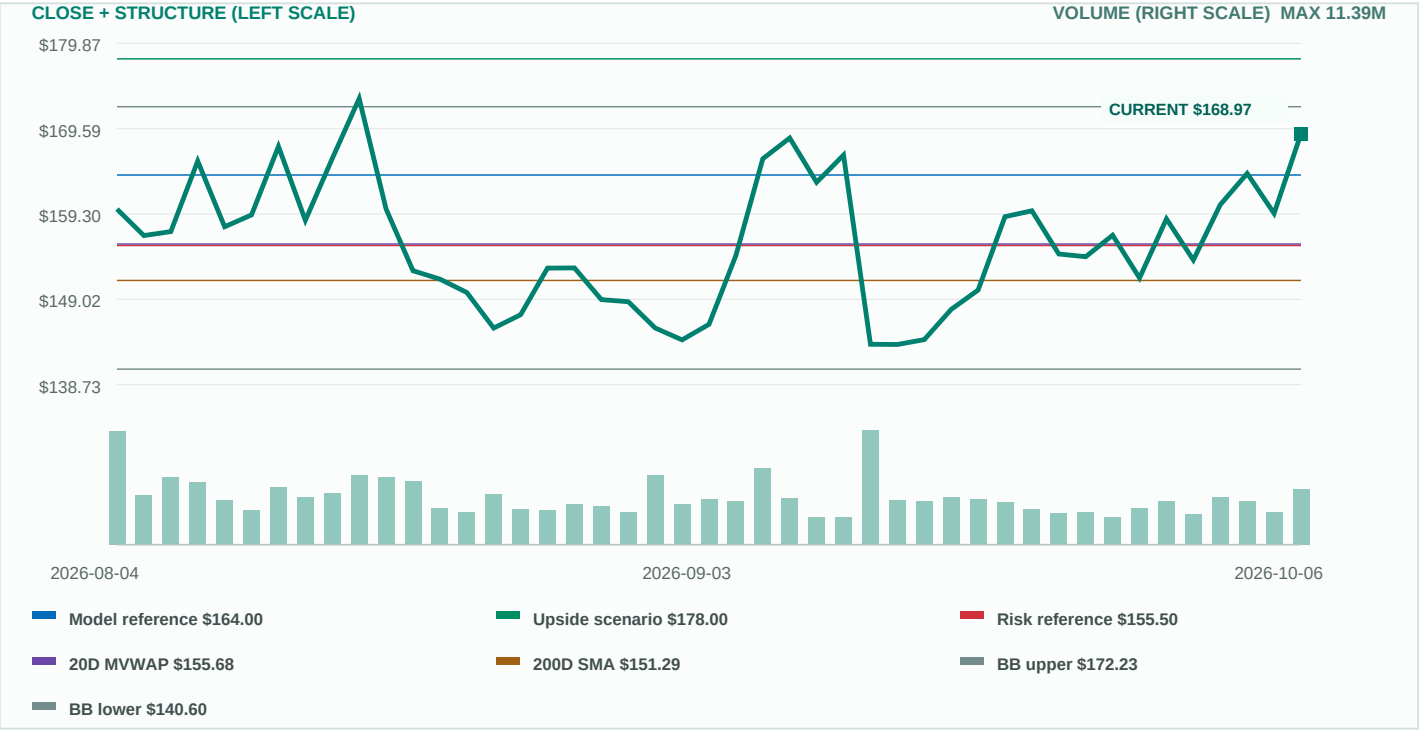
Risk watch

Dilution risk from the at-the-market equity program could weigh on share price. | Uncertainty surrounding the outcome of patent litigation involving Corning and First Solar. | Earnings expectations are high, and any disappointment could lead to a pullback.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	65.82 / 58.86 / 55.18
RSI velocity	1.59
MACD line / signal / histogram	2.01 / - / 0.49
MACD acceleration	0.56
Stochastic K / D	87.79 / 84.74

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.40
20-day MVWAP	\$155.68
Price vs 20-day MVWAP	+7.61%
Daily reference VWAP	\$166.70
Price vs daily reference	+0.49%
Volume	5.47M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.44
20-day / 200-day SMA	\$156.41 / \$151.29
Bollinger range	\$140.60 - \$172.23
Bollinger position	0.897



Options and volatility intelligence

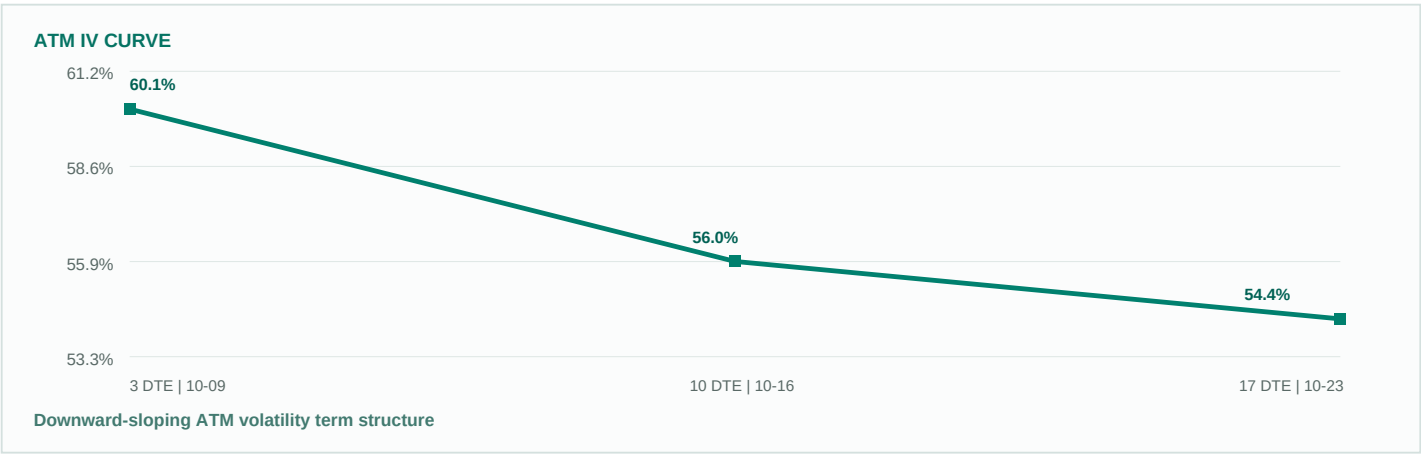
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
43 / 100	48 / 100	82.09	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.77 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	97.9%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:48 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	60.1%	-
2026-10-16	10	56.0%	-
2026-10-23	17	54.4%	-

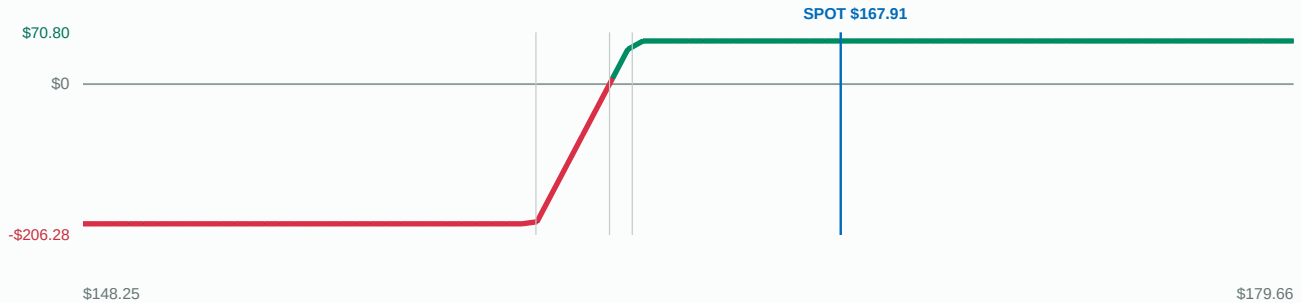


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

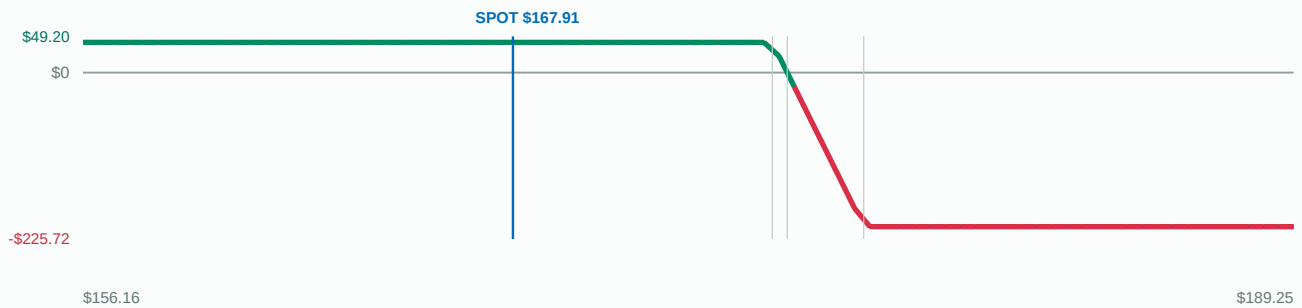
Short \$162.50 | Long \$160.00 | Width \$2.50 | Net credit \$0.59



Max profit \$59.00 | Max loss -\$191.00 | Break-even \$161.91 | Per contract at expiry

Bear Call Spread reference

Short \$175.00 | Long \$177.50 | Width \$2.50 | Net credit \$0.41



Max profit \$41.00 | Max loss -\$209.00 | Break-even \$175.41 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.03
VVIX	82.09
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	143



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	140

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

GLW Option Market Prices in Strong Near-Term Upside Potential

Wheel context

The market appears to be pricing in a potential breakout above recent resistance levels, with traders closely watching the 100-day moving average as a key technical level.

Observed evidence

Implied volatility is elevated at 61.75%, indicating expectations for significant price movement. | The term structure of implied volatility shows a backwardation pattern, with near-term options more expensive than longer-dated options, suggesting a belief in continued upside potential. | Call option skew is call-demand elevated, implying a higher demand for bullish bets compared to bearish ones. | Strong technical indicators like the RSI and MACD are signaling positive momentum. | Recent news about multiyear fiber contracts with AT&T and Verizon has boosted investor sentiment.

Principal risks to monitor

Dilution risk from the at-the-market equity program could weigh on share price. | Uncertainty surrounding the outcome of patent litigation involving Corning and First Solar. | Earnings expectations are high, and any disappointment could lead to a pullback.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$137.28B	72.44
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	99.0%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal

Covered Call | 2026-10-02

At signal \$154.77 | Current \$167.52

SHORT Option \$155.00 B \$2.26 / A \$2.62

Conservative | CR \$2.44

Oct 1, 2026 10:26 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.21
ATR as % of price	4.9%
Volatility environment	high
Current IV	61.9%
IV rank	43 / 100
IV percentile	49 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	92 / 100
Momentum health	93 / 100
Volatility health	37 / 100
Structure health	60 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$156.41 / \$153.71 / \$151.29
EMA (9 / 21)	\$160.10 / \$157.25
Bollinger upper / middle / lower	\$172.23 / \$156.41 / \$140.60



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.897
True high / low	\$170.63 / \$159.37
5-day true high / low	\$170.63 / \$151.15

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.438	-
SMA50	0.310	-
MVWAP20	0.405	-
MACD	0.555	-
RSI	1.586	-
Volume	239222.330	-
ATR	-0.025	-
T1	-	1.15 / 155.78 / 164.84 / 158.44
T2	-	1.02 / 155.41 / 165.14 / 159.50
T3	-	0.34 / 154.46 / 160.99 / 151.15



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$167.91
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:48 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	60.1%
25-delta skew	-3.21
Put / Call 25-delta	\$162.50 Delta -0.261 / \$175.00 Delta 0.244
Median option bid/ask spread	11.5%
Bid/ask spread	-
Contracts observed / quoted	143 / 140

Price context

Last Price: 167.91 | Bid: 167.84 | Ask: 167.95 | Previous Close: 159.37 | Change: 8.54 | Daily change: 5.36% | Update Time: 2026-10-06T14:48:41.795082-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 167.84

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 167.84 | Max Drawdown 60d Percent: -33.89%

Fundamental context

Current Iv Percent: 61.75% | Iv Rank: 42.75 | Iv Percentile: 48.21 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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