



Corning Inc / GLW

Equity | Generated Oct 2, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$164.66	+4.24 +2.64%	-/-	\$160.42

Market	NYSE
Industry	Electrical Equipment
Market data as of	Oct 2, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.1 / 100	Constructive	high	50 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$160.50	\$171.00	\$153.00	74 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 2, 2026 7:50 PM EDT

Key insight

GLW Option Market Implies Balanced Outlook with Elevated Volatility

Market read

The market for GLW options suggests a neutral outlook, with implied volatility reflecting elevated uncertainty surrounding upcoming earnings and potential stock dilution. While recent news highlights positive demand trends in fiber optics driven by AI, concerns remain about valuation, the timing of AT&T revenue recognition, and the possibility of a share offering. The term structure is in contango, indicating higher implied volatility for longer-dated options.

Strategy context

The current market environment presents both opportunities and risks for GLW option traders. While the underlying stock price has shown recent strength, elevated volatility and uncertainty surrounding upcoming earnings warrant caution.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 2, 2026 2:26 PM EDT

Short-term scenario

Cautious tactical long only on a pullback, not a chase of the current bounce. A 1-3 week window includes rising event risk ahead of the Oct 27 earnings report. Conviction is low because valuation, possible dilution, and volatility can overwhelm the fiber-demand narrative. This is analysis, not a recommendation.

Three-month outlook

Base case is a wide two-sided range, not a clean trend. Optical demand linked to AI networking can support higher prices if the Oct 27 report confirms the \$4.9-\$5.0B and \$0.85-\$0.89 core guide and the longer-term growth plan stays intact. Offsets are a trailing multiple near 70x, a possible \$2B equity offering, dispersed analyst targets, and a stock still about 40% below its 52-week high after a sharp drawdown. A plausible three-month scenario band is roughly \$145-\$190, with downside toward the mid-\$140s if growth or the multiple disappoints and upside toward the high \$170s or low \$180s on a clean print. Uncertainty is high and depends on earnings, dilution, and broader AI capital-spending sentiment.

Market sentiment

Recent posts are mixed but tilt constructively toward the AI optics theme, grouping GLW with other optical names and citing call interest, including a reported roughly \$4.1M interest in December 2026 \$180 calls, plus symmetrical-triangle setups that need a push through the mid-to-high \$160s. Offsetting comments cite rich valuation, Bernstein's \$140 Market Perform start, and the risk that a bounce fails in the mid-\$150s. Recent engagement is modest. Uncertainty: X posts are anecdotal, sometimes promotional, and are not a reliable read on institutional positioning.

Supporting evidence

Implied volatility at 63% suggests heightened market uncertainty. | The balanced skew with slight put skew indicates potential for both upside and downside movement. | Contango term structure reflects elevated volatility expectations for future events, likely driven by the upcoming earnings report on October 27th. | Recent news highlights positive demand trends in fiber optics due to AI, but concerns remain about valuation and potential dilution from a share offering.

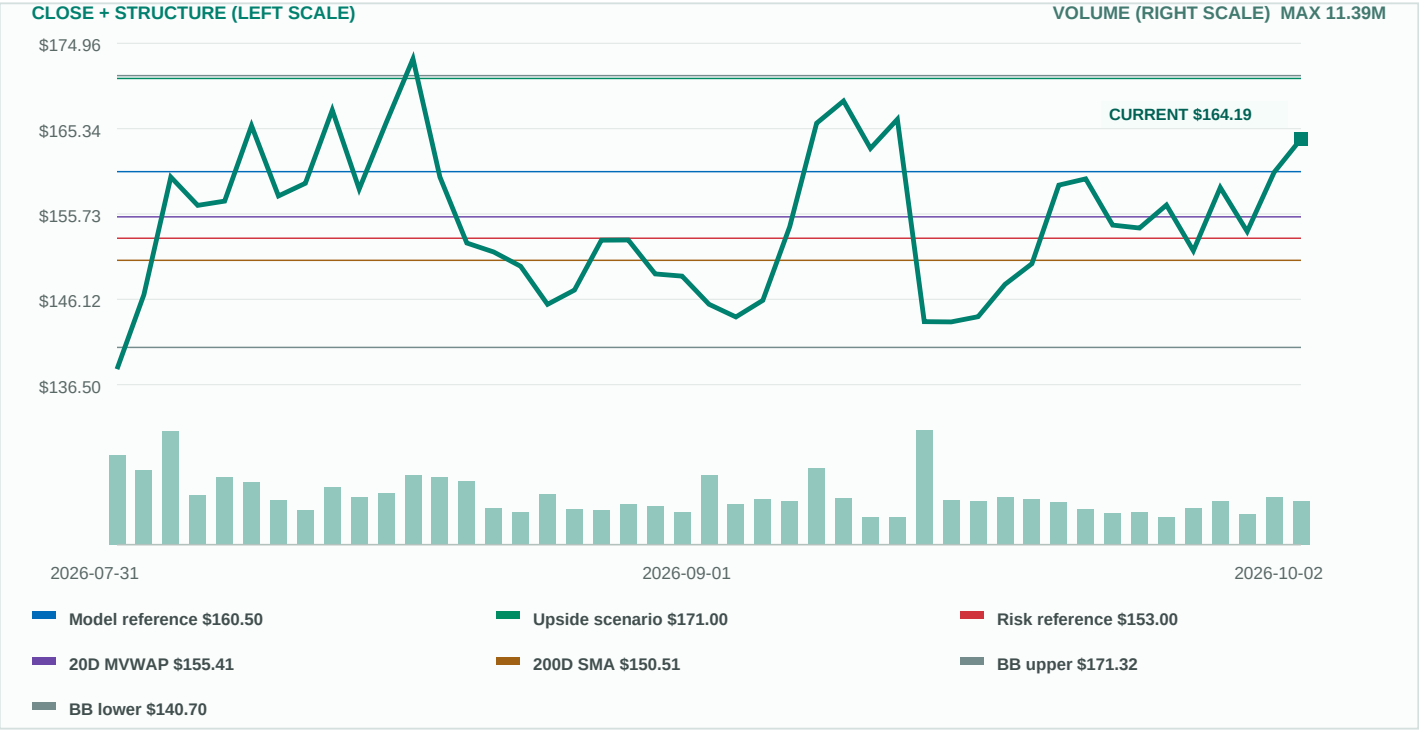
Risk watch

Earnings report on October 27th could significantly impact share price and volatility. | Potential dilution from a share offering could weigh on investor sentiment.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

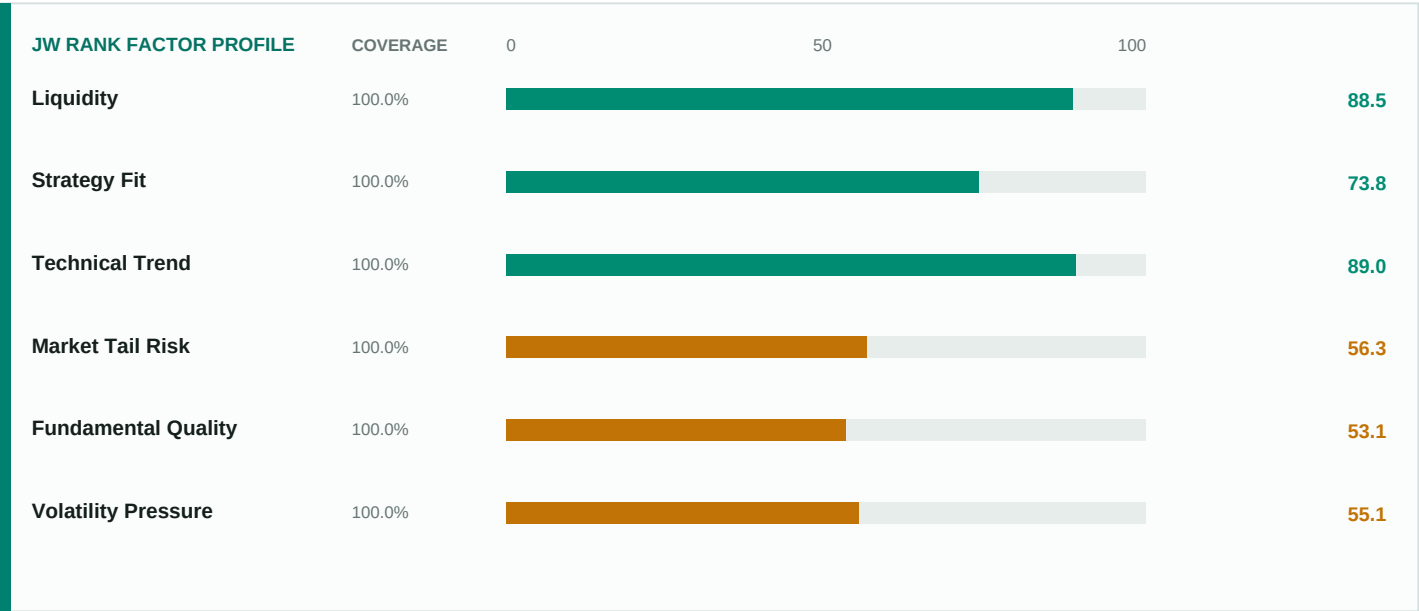


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	63.51 / 56.63 / 53.42
RSI velocity	1.17
MACD line / signal / histogram	1.02 / - / -0.15
MACD acceleration	0.37
Stochastic K / D	77.95 / 63.39

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.75
20-day MVWAP	\$155.41
Price vs 20-day MVWAP	+5.95%
Daily reference VWAP	\$162.94
Price vs daily reference	+1.06%
Volume	4.28M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.71
20-day / 200-day SMA	\$156.01 / \$150.51
Bollinger range	\$140.70 - \$171.32
Bollinger position	0.767



Options and volatility intelligence

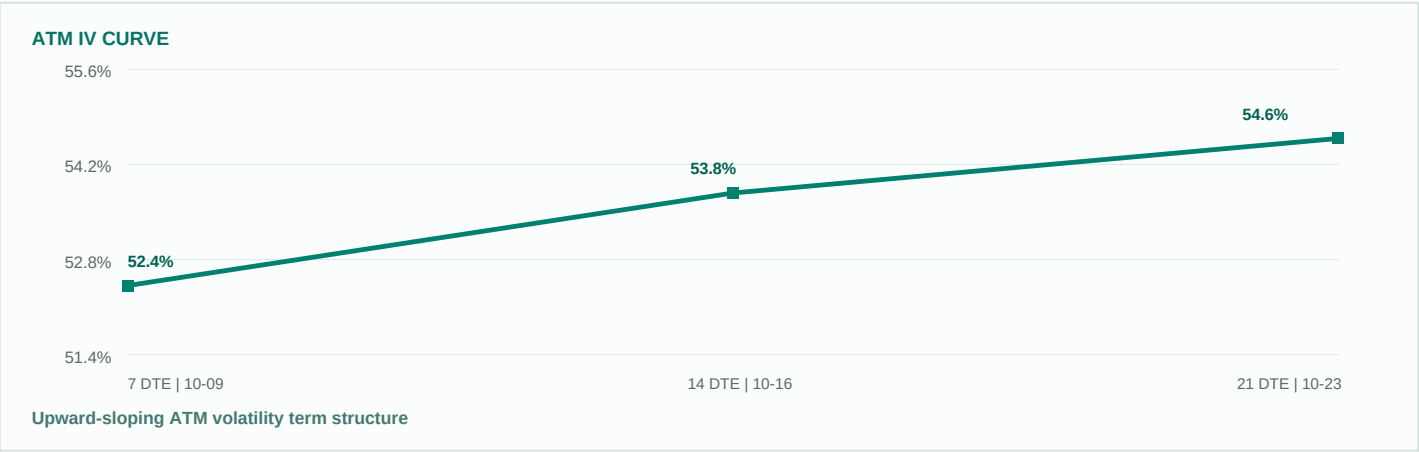
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
45 / 100	51 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+2.13 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:48 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	52.4%	-
2026-10-16	14	53.8%	-
2026-10-23	21	54.6%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.56
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	112



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	112

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for GLW options suggests a neutral outlook, with implied volatility reflecting elevated uncertainty surrounding upcoming earnings and potential stock dilution. While recent news highlights positive demand trends in fiber optics driven by AI, concerns remain about valuation, the timing of AT&T revenue recognition, and the possibility of a share offering. The term structure is in contango, indicating higher implied volatility for longer-dated options.

Options context

GLW Option Market Implies Balanced Outlook with Elevated Volatility

Wheel context

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Observed evidence

Implied volatility at 63% suggests heightened market uncertainty. | The balanced skew with slight put skew indicates potential for both upside and downside movement. | Contango term structure reflects elevated volatility expectations for future events, likely driven by the upcoming earnings report on October 27th. | Recent news highlights positive demand trends in fiber optics due to AI, but concerns remain about valuation and potential dilution from a share offering.

Principal risks to monitor

Earnings report on October 27th could significantly impact share price and volatility. | Potential dilution from a share offering could weigh on investor sentiment.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$138.18B	68.97
ROE	Revenue growth
15.9%	3.3%
EPS growth	Operating margin
6.1%	15.3%
Net profit margin	Gross margin
11.2%	-
Free cash flow CAGR	Debt / equity
12.0%	0.71
Dividend yield	Beta
4.0%	1.18
52-week range	
\$77.39 - \$271.78	

Company or fund profile

Issuer identity and classification

Name	Market
Corning Inc	NYSE
Industry	Country
Electrical Equipment	US
Currency	IPO date
USD	1945-05-21
Shares outstanding	52-week return
861.39M	87.4%
Book value per share	Revenue per share
\$13.86	\$19.39
Website	corning.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

GLW Covered Call signal	Oct 1, 2026 10:26 AM EDT
Covered Call 2026-10-02	
At signal \$154.77 Current \$164.66	
SHORT Option \$155.00 B \$2.26 / A \$2.62	
Conservative CR \$2.44	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.10
ATR as % of price	4.9%
Volatility environment	high
Current IV	62.6%
IV rank	44 / 100
IV percentile	50 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	78 / 100
Trend health	92 / 100
Momentum health	97 / 100
Volatility health	36 / 100
Structure health	73 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$156.01 / \$152.95 / \$150.51
EMA (9 / 21)	\$157.50 / \$155.75
Bollinger upper / middle / lower	\$171.32 / \$156.01 / \$140.70



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.767
True high / low	\$165.14 / \$159.50
5-day true high / low	\$165.14 / \$149.26

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.711	-
SMA50	0.039	-
MVWAP20	0.752	-
MACD	0.366	-
RSI	1.169	-
Volume	-26565.670	-
ATR	-0.033	-
T1	-	0.34 / 154.46 / 160.99 / 151.15
T2	-	-0.14 / 153.86 / 160.47 / 152.68
T3	-	-0.08 / 153.16 / 161.39 / 151.59



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$163.52
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:48 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	52.4%
25-delta skew	-0.67
Put / Call 25-delta	\$155.00 Delta -0.223 / \$172.50 Delta 0.249
Median option bid/ask spread	10.2%
Bid/ask spread	-
Contracts observed / quoted	112 / 112

Price context

Last Price: 163.52 | Bid: 163.46 | Ask: 163.59 | Previous Close: 160.42 | Change: 3.10 | Daily change: 1.93% | Update Time: 2026-10-02T14:48:39.952449-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 163.52

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 163.52 | Max Drawdown 60d Percent: -35.01%

Fundamental context

Current Iv Percent: 63.02% | Iv Rank: 44.82 | Iv Percentile: 51.39 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document